

HYATT PLACE TO BE CONSTRUCTED IN SOUTHEAST SEATAC, SET FOR 2016 COMPLETION

Hotel to be built on scenic Angle Lake waterfront



(Photo Caption: rendering of Hyatt at SeaTac construction)

City of SeaTac, Wash. (March 5, 2013) – Seattle-based Ariel Development announced today its plan for construction of Hyatt Place at SeaTac to be built at 19518 International Boulevard in the City of SeaTac. Construction is set to begin before end of year.

Scheduled to open in early 2016, the hotel will feature 150 rooms, adjacent to nearby Angle Lake Park. Amenities will include a pool, fitness room and 2,500 to 3,500 square feet of meeting space.

"The City of SeaTac is an epicenter for our region, and is an ideal site for this new property," said Shimon Mizrahi of Ariel Development. "Its central location between Seattle and Tacoma provides an easy access point to freeways and the airport, as well as the City itself. We see a lot of potential on the scenic Angle Lake waterfront and the amenities guests can enjoy. We know the hotel will not only thrive here—it will create employment opportunities for the residents and neighboring communities."

The estimated \$25 million project has enlisted Seattle-based Linardic Design Group Architects, including all construction and soft costs. Hyatt Place plans to recruit 60 to 80 employees.

"This new addition of Hyatt Place is a true testament to our region's continued growth," said Todd Cutts, city manager. "We are very excited to see this development come to fruition, and look forward to the positive contribution it will make to our city's economic growth. We are eager to be working with Ariel Development to make this happen."

Ariel Development is an innovative real estate group that has developed and owned properties with local partners and investors, through more than 20 real estate partnerships in the region. Their properties include hotels, office and commercial buildings, as well as retail centers. The Hyatt Place will be their first property in the City of SeaTac.

For more information on this and other City of SeaTac construction projects, please visit www.ci.seatac.wa.us.

About the City of SeaTac:

Incorporated in February 1990, the City of SeaTac is located approximately midway between the cities of Seattle and Tacoma. The City of SeaTac is 10 square miles in area and has a population of 27,210. The City of SeaTac is a vibrant community, economically strong, environmentally sensitive, and people-oriented. The City boundaries surround the Seattle-Tacoma International Airport, (approximately 3 square miles in area) which is owned and operated by the Port of Seattle.

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