

2013 – 2018 Capital Improvement Program

Special Council Meeting
November 26, 2012

What is it?

- The Capital Improvement Program (CIP) is a six year view of the City's proposed capital projects and equipment purchases plan.
- The plan includes all land acquisitions, planning, design, engineering and construction of transportation infrastructure (over \$100,000), building, parks, economic development projects (all over \$25,000), and equipment purchases over \$5,000.
- The CIP is a six year "plan" only, and is subject to change. Only the first 2 years of the CIP is adopted by the City Council in its biennial budget ordinance.

6 Year CIP Development History

- The 2013 – 2018 CIP is the fourth comprehensive capital projects and equipment plan that has been developed by the City
- The first comprehensive CIP was developed for the period 2010 – 2015, but was not formally adopted by the City Council
- The 2013 – 2018 CIP was reviewed by the City Council in detail at the Oct. 19th, Council Budget Workshops #3

Why is the CIP important?

- Provides a useful tool that can be used by the City Council and staff in guiding long-range development
- Assists in setting financial and capital priorities for the City
- Promotes governmental efficiency by planning, coordinating and scheduling long-range projects
- Assists in meeting the requirements of the Capital Facilities Plan element of the City's Comprehensive Plan by identifying both capital projects and funding sources

Summary of the details

- 2013 – 2018 CIP provides a listing of proposed capital projects and equipment expenditures that total \$77.7 million over the six year period
- Includes proposed projects and capital acquisitions in four main categories:
 - Community & Economic Development
 - Parks & Facilities
 - Public Works
 - Capital Equipment

Next steps

- Staff recommends Council adoption of the City of SeaTac 2013 – 2018 Capital Improvement Program plan document tonight (November 26 Regular Council Meeting).
- It is important to remember that the 2013 – 2018 CIP is a six year “plan”, and subject to change. As additional information becomes available, the plan may be revised and the biennial budget amended as necessary by the City Council to accommodate the revisions.

Questions?