

Exit Conference

City of SeaTac

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Office of the
Washington
State Auditor
Pat McCarthy

Disclaimer: This presentation is intended to be viewed in conjunction with the complete packet of exit materials provided. A copy of those materials may be requested by contacting the presenters listed or by emailing PublicRecords@sao.wa.gov.

Results that Matter



Increased trust in government



Independent, transparent examinations



Improved efficiency and effectiveness of government



Pat McCarthy
State Auditor

Accountability Audit Results

January 1, 2020 through December 31, 2020



Results in Brief

This report describes the overall results and conclusions for the areas we examined.

In those selected areas, City operations complied, in all material respects, with applicable state laws, regulations, and its own policies, and provided adequate controls over the safeguarding of public resources.

In keeping with general auditing practices, we do not examine every transaction, activity, policy, internal control, or area. As a result, no information is provided on the areas that were not examined.

Accountability Audit Results

Using a risk-based audit approach, for the City, we examined the following areas during the period:

- IT security policies, procedures, practices and controls protecting financial systems – user access and patch management
- Compliance with state grants - Transportation Improvement Board grant
- Municipal Court – cash receipting, adjustments, and trust account activity
- Procurement – public works
- Financial condition



Financial Audit Results

January 1, 2020 through December 31, 2020



Unmodified Opinion Issued

- Opinion issued in accordance with U.S. GAAP
- Audit conducted in accordance with *Government Auditing Standards*

Internal Control and Compliance over Financial Reporting

- We reported no significant deficiencies in internal control
- We identified no deficiencies that we consider to be material weaknesses.
- We noted no instances of noncompliance that were material to the financial statements of the City

Financial Audit Results



Required Communications

- Uncorrected misstatements have been provided for review
- There were no material misstatements in the financial statements corrected by management during the audit.

Federal Grant Compliance Audit Results

January 1, 2020 through December 31, 2020



Unmodified Opinion Issued

- Opinion issued on the City's compliance with requirements applicable to its major programs
- Audit conducted in accordance with *Government Audit Standards* and the Uniform Guidance

Internal Control and Compliance over Major Programs

- We reported no significant deficiencies in internal control
- We identified no deficiencies that we consider to be material weaknesses.
- We noted no instances of noncompliance that are required to be reported

Major Programs Selected for Audit



CFDA No.	Program or Cluster Title	Total Amount Expended
21.019	COVID 19 - Coronavirus Relief Fund	\$1,313,100

These costs amount to approximately 94 percent of the total federal expenditures for 2020

Tracker: A clear path to all your audit information



Using tracker, your government can:

- Get up to speed more quickly when turnover occurs
- Better and more quickly prepare for upcoming audits
- More easily identify and resolve issues
- Enter a status update at the time of the change
- Show quickly that it resolved an issue – and get the credit for that expedient resolution



Closing Remarks

- Audit costs are in alignment with our original estimate
Next audit: August 2022
 - Accountability for public resources
 - Financial statement
 - Federal programs

An estimated cost for the next audit has been provided in our exit packet



Report Publication

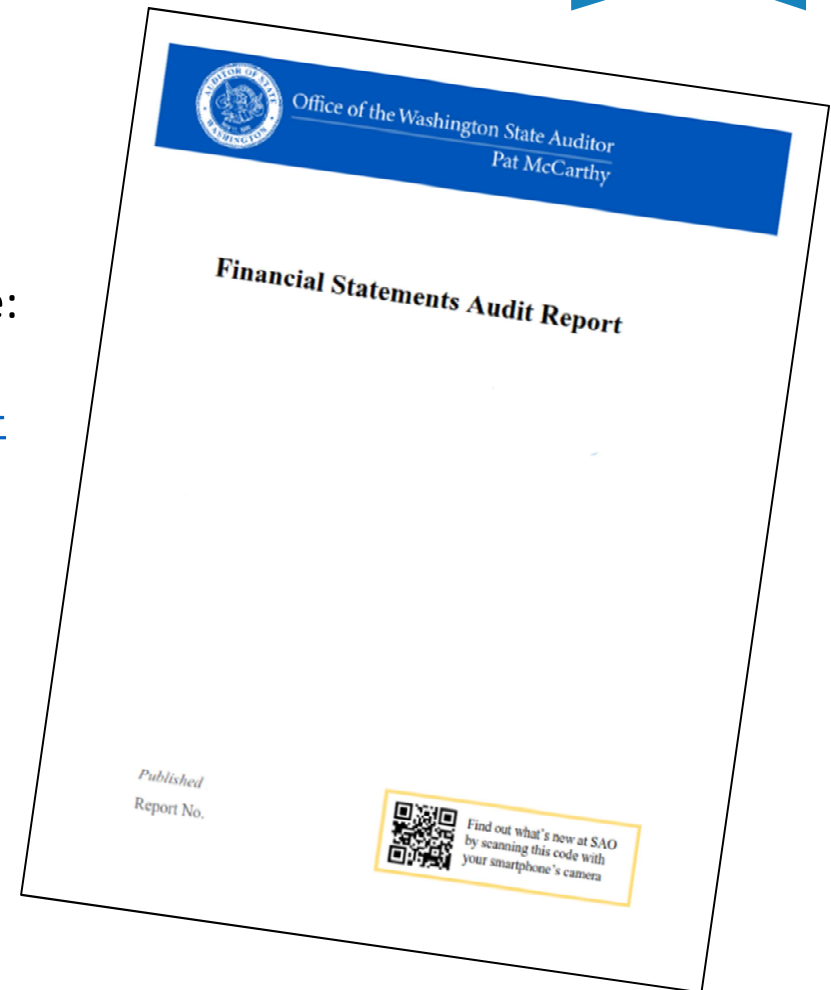
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Audit Survey

When your report is released, you will receive an audit survey from us.

We value your opinions on our audit services and hope you provide feedback.



Thank You!



We would like to thank Gwen Pilo, Christina McCall, and City staff whom we worked with for their cooperation and timely responses during the audit.

We would also like to thank the City for its commitment to fiscal accountability and accurate financial reporting.



Questions?



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