



Financial Management Report

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REVENUE STOPLIGHT CHART

BUDGETED REVENUE BY CATEGORY (NO TRANSFERS)

Actuals thru June 30, 2021

<u>Revenue Description</u>	<u>2020 YTD ACTUAL</u>	<u>2020 % of Budget</u>	<u>2021 Annual BUDGET</u>	<u>2021 ACTUAL</u>	<u>Percent Collected</u>	<u>% Expected to Date</u>
Property Tax - Regular Levy	\$8,857,458	51%	\$17,400,000	\$8,880,226	51%	50%
Sales & Use Tax (operating)	\$2,923,398	20%	\$11,130,000	\$2,854,740	26%	33%
Sales & Use Tax (construction) (#301)	\$1,036,931	259%	\$800,000	\$921,332	115%	33%
Criminal Justice-Sales Tax & State Shared Rev	\$241,717	31%	\$659,100	\$316,036	48%	33%
Leasehold Excise Tax	\$1,036	0%	\$2,000,000	\$591,698	30%	25%
Emergency Medical Svcs Levy	\$136,189	26%	\$551,864	\$109,376	20%	25%
Parking Tax (#102)	\$2,027,778	20%	\$6,944,600	\$1,900,355	27%	42%
Motor Vehicle Tax - City Streets (#102)	\$162,161	26%	\$555,063	\$175,234	32%	33%
Hotel/Motel Special Revenue Tax (#107)	\$252,389	14%	\$754,990	\$237,193	31%	33%
Real Estate Excise Tax - #1 & #2 (#301)	\$277,762	40%	\$700,000	\$398,707	57%	42%
Subtotal: Taxes			\$41,495,617	\$16,384,897	39%	41%
Permits & Plan Review (building, electrical, etc.)	\$1,282,711	75%	\$1,609,090	\$1,394,979	87%	50%
Engineering Plan Review	\$327,320	100%	\$430,526	\$319,385	74%	50%
Business Licenses	\$351,312	94%	\$500,000	\$322,850	65%	50%
Parks Programs	\$90,865	14%	\$716,250	\$181,502	25%	50%
Franchise Fees (#001 & #404)	\$391,147	57%	\$775,460	\$312,610	40%	41%
Valley Rdg./N. SeaTac Turf Field Fees (#301)	\$152,275	48%	\$480,000	\$288,399	60%	50%
GMA Traffic Impact Fees (#307)	\$535,643	306%	\$175,000	\$692,300	396%	50%
Stormwater Fees (#403)	\$2,030,039	51%	\$3,871,550	\$1,824,384	47%	50%
Long Term Leases (CH & YMCA)	\$181,841	31%	\$376,000	\$241,254	64%	50%
Subtotal: Permits and Services			\$8,933,876	\$5,577,663	62%	49%
Parks Capital Grants	\$0	0%	\$1,092,257	\$281,792	26%	
Transportation Capital Grants	\$855,272	26%	\$4,961,000	\$63,910	1%	
SWM Capital Grants	\$32,791	3%	\$1,225,000	\$23,342	2%	
Subtotal: Capital Grants			\$7,278,257	\$369,044	5%	
Investment Interest	\$593,017	106%	\$444,940	\$490,390	110%	50%
Other Revenues (NO Transfers)	\$16,294,097	92%	\$5,242,258	\$7,789,717	149%	50%
TOTAL REVENUES	\$37,568,719	50%	\$63,394,948	\$30,611,711	48%	43%

LEGEND:



Green = Annual Performance is within (or better than) expectations set in the budget



Yellow = Annual performance indicates this may become an area of concern in the future



Red = Annual Performance in this area is a cause for concern

REVENUE STOPLIGHT CHART

Notes

Property Taxes: Property taxes are due in April and October. See Revenue Charts for more details.

State Collected Tax Revenues: There is a two-month lag in the collection and remittance of certain revenues collected by the State. For example, sales tax remitted to the city in May and June is for business activities that occurred in March and April respectively. Revenues impacted by this delay are Sales Tax, Criminal Justice Sales Tax, Motor Vehicle Tax and Hotel/Motel Tax.

Four month benchmark is 33%

Sales & Use Operating: Sales tax revenues are 5% below 2020. See Sales Tax report for more details.

Sales & Use Construction: The Port of Seattle provided an updated construction vendor list in November 2020. The list has assisted us in properly identifying construction sales tax for allocation to the 301 Fund. That, coupled with increased construction at the airport, has greatly increased the revenue identified for the 301 fund. See sales tax report for more details.

Quarterly benchmark is 25%

Leasehold Taxes: These taxes are remitted to the State quarterly. Payments are recorded in June, September, December and March. When comparing to 2020, the pandemic impact was significant. Collections are 8% below the same time period for 2019. This could be due to construction at the Airport.

Emergency Medical Services Levy: In 2020 PSRFA requested the City have a contract with King County for direct payments. This agreement requires PSRFA to provide us with reports to submit to King County before payments are remitted. The PSRFA has recently upgraded their financial system and are struggling to get that information to us. Therefore, this revenue stream is significantly behind where it should be at this time of year.

Five month benchmark is 42%

Parking Taxes: Parking tax is based on the number of transactions that occur and not on occupancy or the value of service provided. There is a one month lag on collection of parking tax. Parking Tax is down 6.2% from 2020 and 50% from 2019. See Revenue Charts for more details.

Real Estate Excise Tax: Real estate sales in the city have returned to "normal" after 2020's slump and two high performing years (2018 & 2019). Average sales for the first half of 2021 were \$16.6M compared to \$9.7M for the same time period in 2010 and \$28.2M in 2019.

Permits & Services

Permits & Plan Review: Collected Permit revenues are at 87% of the budget due to an increase in general construction permits from the anticipated building code change, the Polaris and NW Kidney Tennnant Improvements, and Port of Seattle ILA Permit payments which are made in the first quarter of the year.

Business Licenses: Fees are collected by the State and remitted regularly. Business License renewals are based on the timing of the businesses state license renewal.

Parks Programs: Includes revenues from classes, sports, senior, teen, and afterschool programs as well as facility rentals. These revenues remained low in the first half of the year due to the states phased reopening plan.

Franchise Fees: The collection of Franchise Fees vary from monthly to quarterly, depending on the contract.

GMA Traffic Impact Fees: Traffic impact fees are dependent upon the amount and type of development within the City. The Inland Group Project Impact fee payment is reflected in the first half of 2021.

Stormwater Fees: Fees are collected by King County with Property taxes.

REVENUE STOPLIGHT CHART

Grants

Parks Capital Grants: Includes grants for Riverton Heights Park, Des Moines Creek, and Lighting Upgrades.

Transportation Capital Grants: Includes grants for 34th Ave S Safe Routes To School & State TIB, 200th Pathway TIB, and Int'l Blvd Safety.

SWM Grants: Includes Des Moines Creek Land and KC Flood Reduction Projects.

Investment Interest: New investments in 2021 have yielded higher returns.

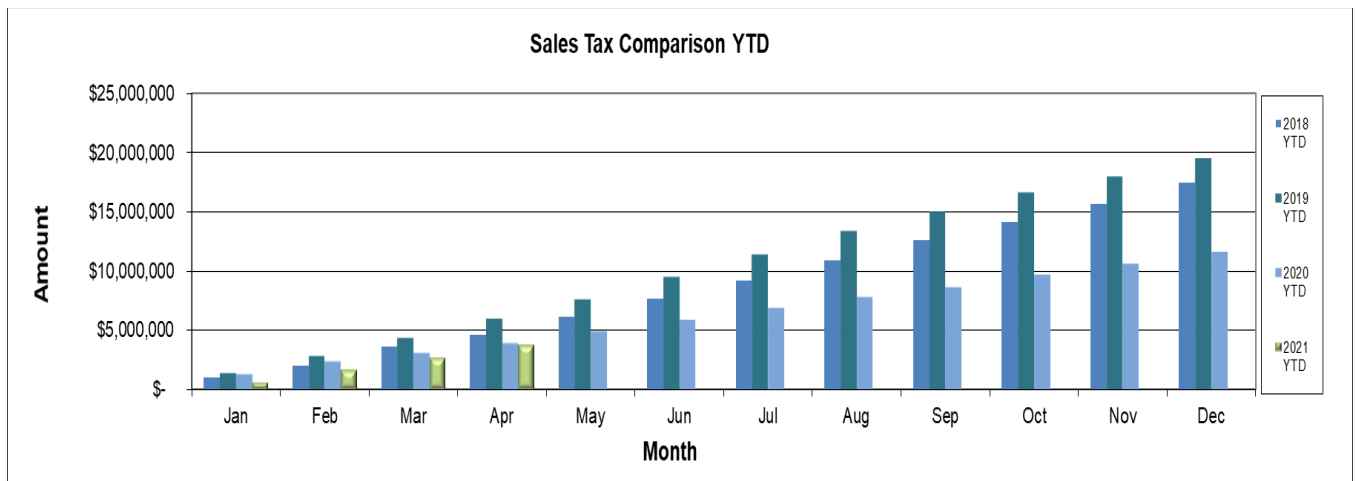
Other Revenues: Other revenues account for non-capital grant funding, State shared revenues, 501 equipment charges, Court revenue and fines, the Sale of Property and other Miscellaneous revenue.

Q2 - Financial Management Report

Sales Tax

When analyzing monthly sales tax receipts, there are two items of note: First, most businesses remit their sales tax collections to the Washington State Department of Revenue (DOR) on a monthly basis. However, small businesses only have to remit quarterly or annually; this can create anomalies when comparing the same month between different years. Second, there is a two-month lag from the time sales tax is collected to the time it is distributed to the City.

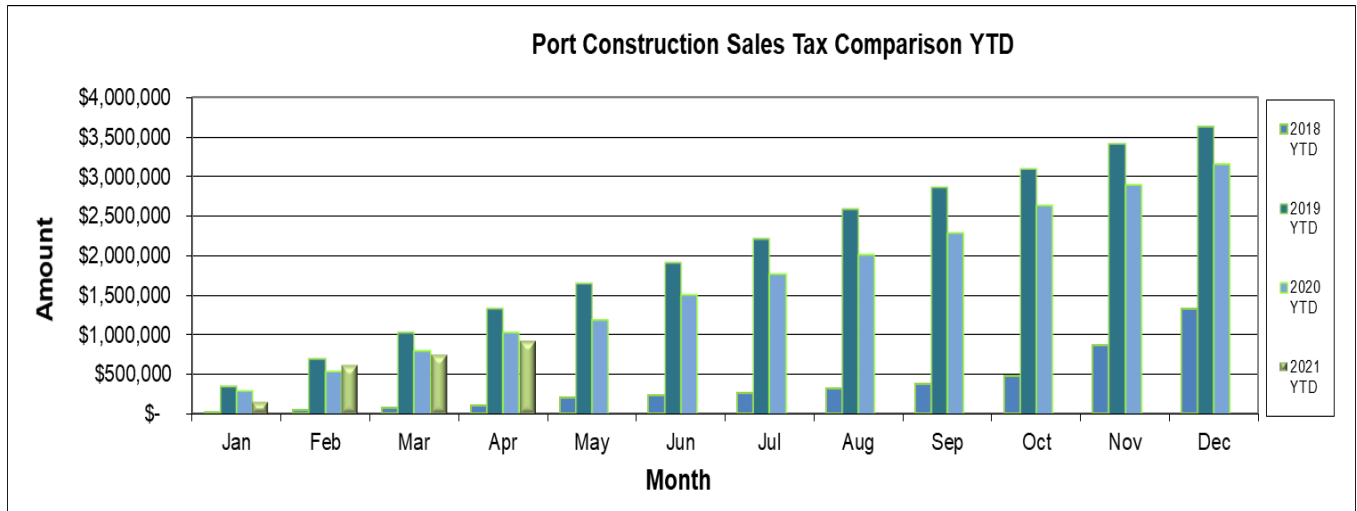
The chart below reflects total sales tax paid to the City, both operational and Port construction sales tax. Sales tax receipts for April 2021 were 4.7% below those from the same period of time in 2020 and are down 37.5% from 2019. When comparing the budget estimate to actual, collections are still 1.3% lower than expected for the period. Operational sales tax is receipted into the General Fund, while Port construction sales tax is receipted into the Municipal Capital Improvement Program Fund and pays for general capital improvements.



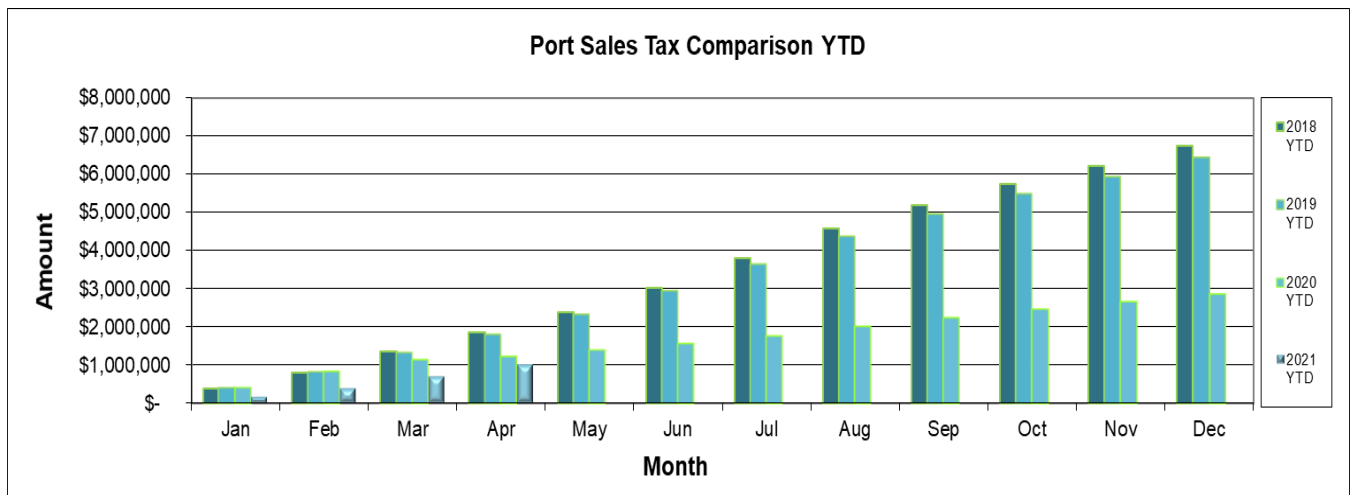
Construction sales tax is considered a one-time revenue because once the project is complete the revenue is gone. In 2003, the City decided to dedicate construction sales tax from Port of Seattle projects to fund capital improvements around the city. In November of 2018, the Port provided the city a list of construction vendors to assist us with accurately identify the payers of the tax. This resulted in a significant increase in revenue to the fund and now the Port provides a list to us each year. It is important to note, prior to 2018 the tax was deposited into the general fund.

Q2 - Financial Management Report

Construction sales tax receipts for the first 4 months of 2021 were down 11% from 2020 and 31% from 2019. The Port currently has 11 open solicitations for major construction and estimates for 12 more solicitations for remainder of 2021. The estimated value of each of these solicitations is between \$300,000 and \$15M. So, while construction sales tax is down this is a good indicator that the fund will continue to benefit from construction at the Airport.



The chart below tracks the sales tax attributed to retail trade specifically at the airport. 2019 saw declining revenue from the previous year due to construction within the airport that continued into 2021. With the pandemic essentially shutting down air travel the decline in revenue from airport retail sales was significant and have not yet returned to pre-pandemic levels, although they do appear to be on the rise. Revenue is down 17% from 2020 and 44% from 2019. With the opening of the new North Satellite location, we hope to see sales tax revenue continue to increase.



Q2 - Financial Management Report

Sales Tax by Sector

Comparing sales tax data by sector allows for better understanding of where the City's revenues are coming from, and therefore, track trends that may impact various sectors differently. Comparing monthly data year over year provides a better insight into business sector performance, controlling for seasonal cycles in sales as well as occasional adjustments.

In analyzing all sectors operating within the City of SeaTac for the past five years the top five sectors are:

- Retail Trade;
- Accommodations & Food Services;
- Construction;
- Transportation/Warehousing/Utilities, and
- Finance/Insurance/Real Estate.

Other sectors Operating within the City include:

- Services,
- Manufacturing;
- Wholesale Trade;
- Arts/Entertainment/Recreation;
- Administration/Support/Waste Management;
- Information; and
- Public Administration.

Q2 - Financial Management Report

The following table illustrates the **March** performance of the 5 top sectors compared to all other sectors over the last four years. As the state started to shut down due to the Coronavirus Public Health Emergency in 2020, sales tax collections dropped 50%. In 2021, the recovery is slowly materializing. **Accommodations & Food Services** increased **197.7%** over 2020, still only half of 2019 levels. **Finance/Insurance/Real Estate** rose **171.4%** (still down 38% from 2019), and **Transportation** increased **105.1%** from the previous year, down 21% from 2019. **Retail** increased **34.7%** and **Construction** declined **40.4%**. All Other sectors rose **22.1%**. **March** saw an increase of **23.2%** compared to **2020** which saw a **50.7%** decrease overall and a **39%** decrease from **2019**.

	March					
	2016	2017	2018	2019	2020	2021
Retail Trade	\$ 166,606	\$ 210,849	\$ 132,236	\$ 139,000	\$ 84,266	\$ 113,519
\$ Change		\$ 44,242	\$ (78,613)	\$ 6,764	\$ (54,734)	\$ 29,253
% Change		26.6%	-37.3%	5.1%	-39.4%	34.7%
% of Total		9.3%	8.5%	8.8%	10.8%	11.9%
Accommodation & Food Services	\$ 468,155	\$ 564,792	\$ 302,614	\$ 317,251	\$ 52,051	\$ 154,951
\$ Change		\$ 96,636	\$ (262,177)	\$ 14,637	\$ (265,200)	\$ 102,900
% Change		20.6%	-46.4%	4.8%	-83.6%	197.7%
% of Total		24.9%	19.5%	20.1%	6.7%	16.2%
Construction	\$ 228,527	\$ 464,666	\$ 408,331	\$ 521,172	\$ 378,396	\$ 225,668
\$ Change		\$ 236,139	\$ (56,335)	\$ 112,841	\$ (142,776)	\$ (152,728)
% Change		103.3%	-12.1%	27.6%	-27.4%	-40.4%
% of Total		20.5%	26.3%	33.1%	48.7%	23.6%
Transportation/Warehousing/Utilities	\$ 309,183	\$ 380,175	\$ 294,847	\$ 243,480	\$ 93,886	\$ 192,543
\$ Change		\$ 70,992	\$ (85,328)	\$ (51,366)	\$ (149,594)	\$ 98,657
% Change		23.0%	-22.4%	-17.4%	-61.4%	105.1%
% of Total		16.7%	19.0%	15.4%	12.1%	20.1%
Finance/Insurance/Real Estate	\$ 413,019	\$ 345,073	\$ 184,876	\$ 189,371	\$ 43,531	\$ 118,150
\$ Change		\$ (67,945)	\$ (160,197)	\$ 4,494	\$ (145,839)	\$ 74,619
% Change		-16.5%	-46.4%	2.4%	-77.0%	171.4%
% of Total		15.2%	11.9%	12.0%	5.6%	12.3%
All Others	\$ 255,398	\$ 305,999	\$ 232,221	\$ 165,913	\$ 125,257	\$ 152,960
\$ Change		\$ 50,602	\$ (73,779)	\$ (66,308)	\$ (40,656)	\$ 27,703
% Change		19.8%	-24.1%	-28.6%	-24.5%	22.1%
% of Total		13.5%	14.9%	10.5%	16.1%	16.0%
Total	\$ 1,840,888	\$ 2,271,554	\$ 1,555,125	\$ 1,576,188	\$ 777,389	\$ 957,791
\$ Change		\$ 430,666	\$ (716,429)	\$ 21,063	\$ (798,799)	\$ 180,402
% Change		23.4%	-31.5%	1.4%	-50.7%	23.2%

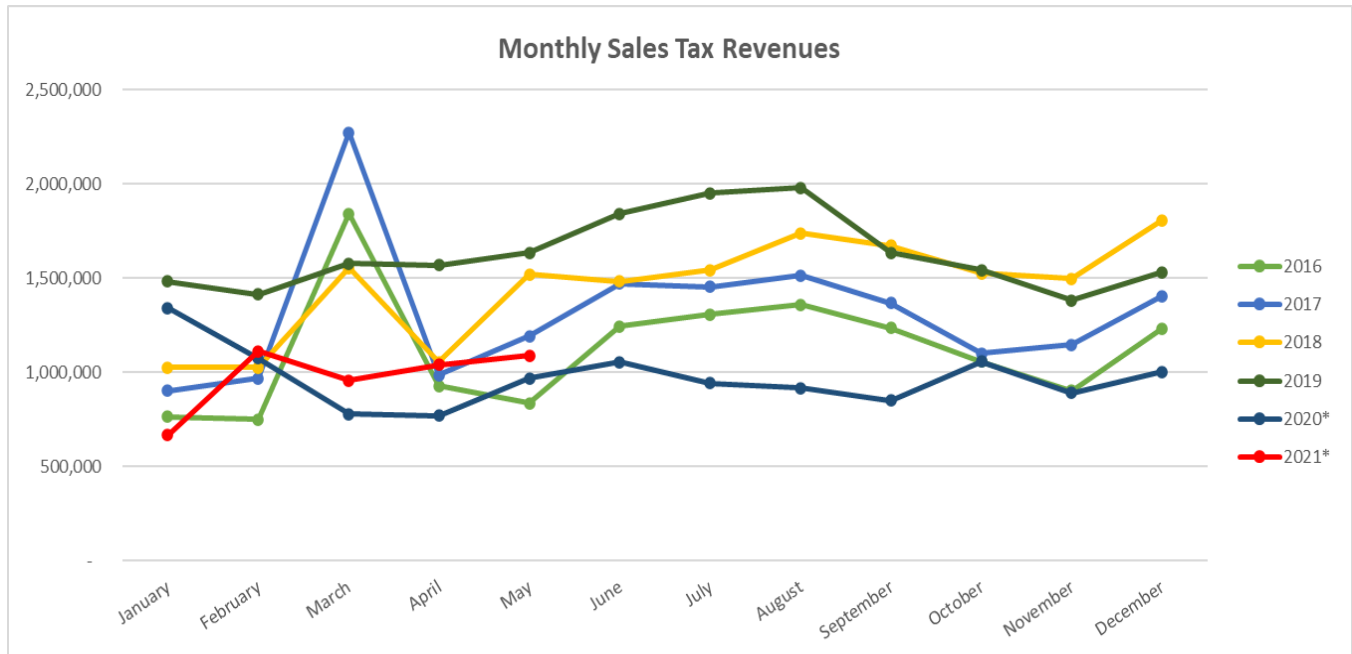
Q2 - Financial Management Report

April month over month saw an increase of **35.3%** from the previous year (**50%** decrease from **2019**). **Transportation** saw the greatest increase of **262.2%**, as the Air Transportation group continued to recover from the Covid-19 impacts to travel however, Transportation is still 41% below pre-Covid levels for the same period. **Finance/Insurance/Real Estate** increased **181.7%** (**23%** below **2019**) and **Accommodation & Food Services** increased **40.0%** (**41.1%** below **2019**). **Retail** rose **20.8%** while **Construction** fell **28.7%**. The **All Other** category is the second category to outperform 2019 with a **165.1%** increase from **2020** and an increase of **\$309** from **2019** (the first was Construction in February by \$57,046).

	April					
	2016	2017	2018	2019	2020	2021
Retail Trade	\$ 80,619	\$ 88,158	\$ 115,587	\$ 126,463	\$ 73,107	\$ 88,300
\$ Change		\$ 7,540	\$ 27,429	\$ 10,875	\$ (53,355)	\$ 15,193
% Change		9.4%	31.1%	9.4%	-42.2%	20.8%
% of Total		9.0%	11.0%	8.1%	9.5%	8.5%
Accommodation & Food Services	\$ 234,362	\$ 276,444	\$ 271,266	\$ 301,122	\$ 126,680	\$ 177,299
\$ Change		\$ 42,082	\$ (5,178)	\$ 29,856	\$ (174,442)	\$ 50,619
% Change		18.0%	-1.9%	11.0%	-57.9%	40.0%
% of Total		28.1%	25.8%	19.2%	16.5%	17.0%
Construction	\$ 92,073	\$ 129,071	\$ 136,209	\$ 540,018	\$ 407,816	\$ 290,785
\$ Change		\$ 36,998	\$ 7,138	\$ 403,809	\$ (132,202)	\$ (117,031)
% Change		40.2%	5.5%	296.5%	-24.5%	-28.7%
% of Total		13.1%	12.9%	34.4%	53.1%	28.0%
Transportation/Warehousing/Utilities	\$ 167,405	\$ 192,459	\$ 210,874	\$ 253,223	\$ 49,567	\$ 179,527
\$ Change		\$ 25,054	\$ 18,415	\$ 42,348	\$ (203,656)	\$ 129,960
% Change		15.0%	9.6%	20.1%	-80.4%	262.2%
% of Total		19.5%	20.0%	16.1%	6.4%	17.3%
Finance/Insurance/Real Estate	\$ 197,035	\$ 167,886	\$ 183,736	\$ 190,605	\$ 52,024	\$ 146,535
\$ Change		\$ (29,150)	\$ 15,850	\$ 6,869	\$ (138,581)	\$ 94,511
% Change		-14.8%	9.4%	3.7%	-72.7%	181.7%
% of Total		17.1%	17.4%	12.2%	6.8%	14.1%
All Others	\$ 156,537	\$ 130,450	\$ 135,572	\$ 157,148	\$ 59,395	\$ 157,457
\$ Change		\$ (26,088)	\$ 5,122	\$ 21,576	\$ (97,752)	\$ 98,062
% Change		-16.7%	3.9%	15.9%	-62.2%	165.1%
% of Total		13.3%	12.9%	10.0%	7.7%	15.1%
Total	\$ 928,032	\$ 984,468	\$ 1,053,245	\$ 1,568,578	\$ 768,590	\$ 1,039,903
\$ Change		\$ 56,436	\$ 68,777	\$ 515,333	\$ (799,988)	\$ 271,313
% Change		6.1%	7.0%	48.9%	-51.0%	35.3%

Q2 - Financial Management Report

The chart below shows SeaTac's monthly sales tax revenues through **May 2021** compared to the five prior years.



March is historically SeaTac's largest grossing month for sales tax receipts. Historically, March is the month construction picks up after the winter months. In 2019 the spike flattened due to the pandemic and was up and down for the year, ending on an upward swing similar to prior years. 2021 started with the first two months swinging significantly. March, while slightly down from February, is trending positive and we hope the trend will continue as the year progresses.

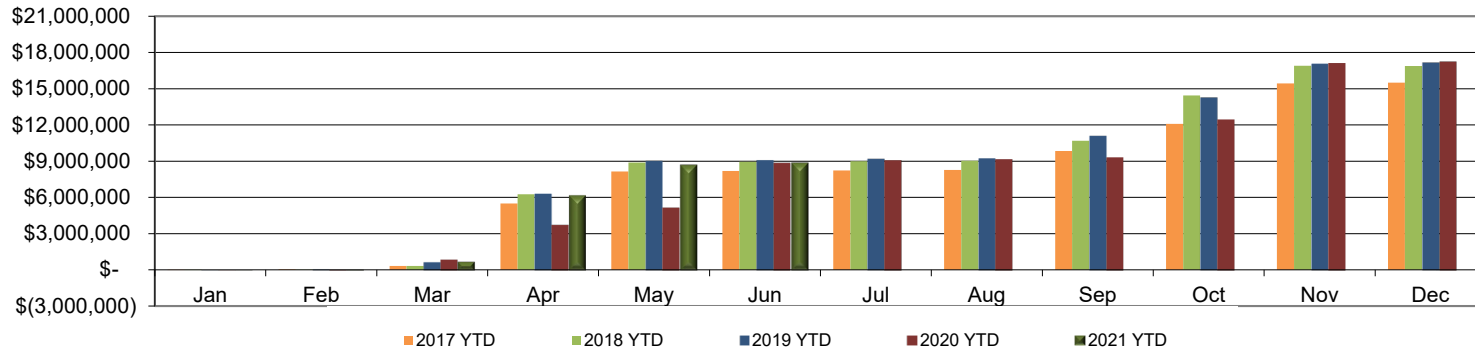
REVENUE CHARTS

**City of SeaTac
Year to Year Revenue Comparison**

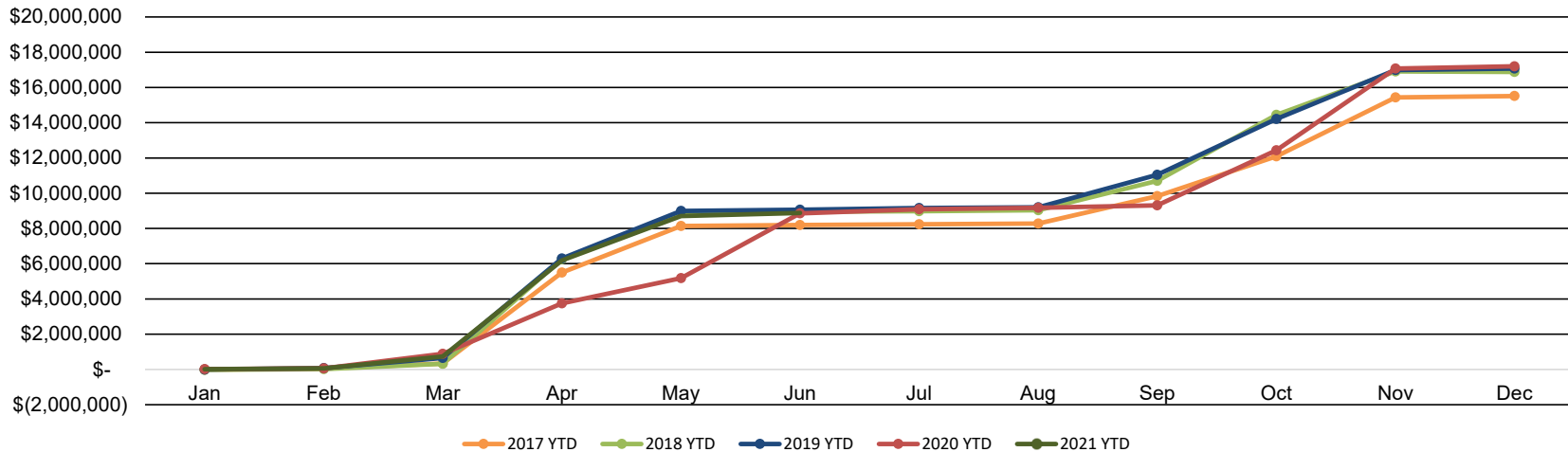
Property Taxes

Month	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	2020	2020 YTD	2021	2021 YTD	Variance YTD
Jan	\$ (11,008)	\$ (11,008)	\$ (19,741)	\$ (19,741)	\$ (3,347)	\$ (3,347)	\$ 16,551	\$ 16,551	\$ 14,507	\$ 14,507	\$ (2,045)
Feb	\$ 66,113	\$ 55,106	\$ 33,789	\$ 14,048	\$ 71,988	\$ 68,641	\$ 40,881	\$ 57,433	\$ 44,723	\$ 59,230	\$ 1,797
Mar	\$ 275,653	\$ 330,758	\$ 309,901	\$ 323,949	\$ 580,717	\$ 649,358	\$ 825,799	\$ 883,232	\$ 671,760	\$ 730,989	\$ (152,243)
Apr	\$ 5,171,967	\$ 5,502,726	\$ 5,933,349	\$ 6,257,298	\$ 5,640,002	\$ 6,289,360	\$ 2,871,481	\$ 3,754,713	\$ 5,457,073	\$ 6,188,062	\$ 2,433,349
May	\$ 2,633,783	\$ 8,136,508	\$ 2,635,257	\$ 8,892,555	\$ 2,705,570	\$ 8,994,930	\$ 1,428,855	\$ 5,183,568	\$ 2,519,398	\$ 8,707,459	\$ 3,523,892
Jun	\$ 52,621	\$ 8,189,129	\$ 55,700	\$ 8,948,255	\$ 61,213	\$ 9,056,143	\$ 3,673,890	\$ 8,857,458	\$ 172,767	\$ 8,880,226	\$ 22,769
Jul	\$ 43,410	\$ 8,232,539	\$ 36,458	\$ 8,984,713	\$ 102,221	\$ 9,158,364	\$ 226,347	\$ 9,083,804			
Aug	\$ 42,777	\$ 8,275,316	\$ 44,907	\$ 9,029,620	\$ 37,753	\$ 9,196,117	\$ 84,716	\$ 9,168,520			
Sep	\$ 1,563,240	\$ 9,838,556	\$ 1,669,464	\$ 10,699,084	\$ 1,850,454	\$ 11,046,571	\$ 138,749	\$ 9,307,269			
Oct	\$ 2,247,105	\$ 12,085,662	\$ 3,740,442	\$ 14,439,526	\$ 3,168,330	\$ 14,214,902	\$ 3,130,160	\$ 12,437,429			
Nov	\$ 3,351,718	\$ 15,437,379	\$ 2,471,043	\$ 16,910,569	\$ 2,781,257	\$ 16,996,158	\$ 4,635,692	\$ 17,073,121			
Dec	\$ 73,670	\$ 15,511,050	\$ (36,759)	\$ 16,873,811	\$ 77,918	\$ 17,074,076	\$ 127,906	\$ 17,201,027			
Total	\$ 15,511,050	\$ 14,800,000	\$ 16,873,811	\$ 15,800,000	\$ 17,074,076	\$ 16,900,000	\$ 17,201,027	\$ 17,300,000	\$ 8,880,226	\$ 17,400,000	51.0%

Property Tax Comparisons YTD



Property Tax Comparisons YTD



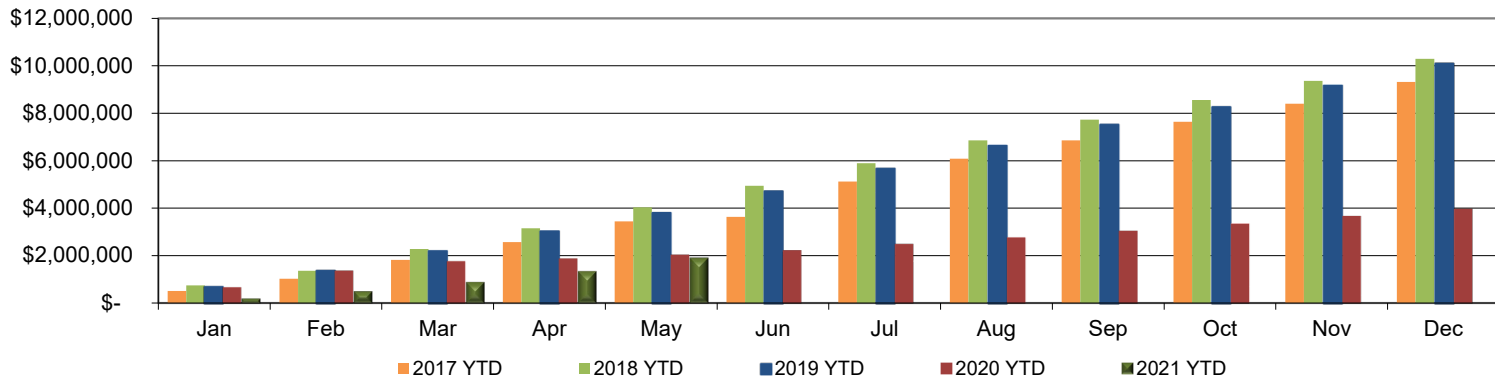
City of SeaTac
Year to Year Revenue Comparison

Parking Tax

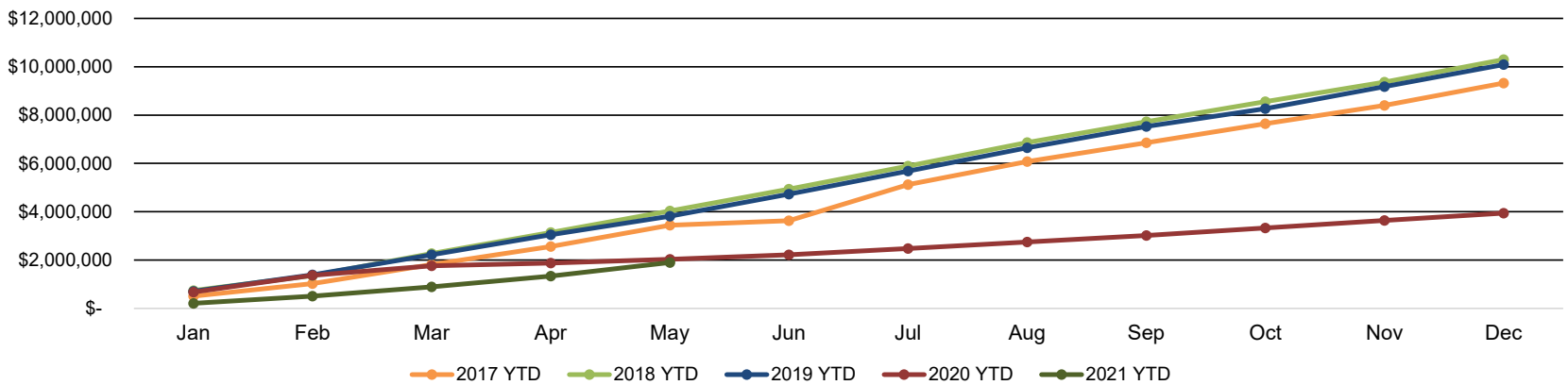
(There is a 30 day delay for remittance to City)

Month	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	2020	2020 YTD	2021	2021 YTD	Variance YTD
Jan	\$ 508,304	\$ 508,304	\$ 741,564	\$ 741,564	\$ 709,223	\$ 709,223	\$ 675,925	\$ 675,925	\$ 211,221	\$ 211,221	\$ (464,703)
Feb	\$ 515,429	\$ 1,023,733	\$ 618,026	\$ 1,359,591	\$ 679,698	\$ 1,388,921	\$ 691,803	\$ 1,367,728	\$ 298,641	\$ 509,862	\$ (857,866)
Mar	\$ 793,520	\$ 1,817,253	\$ 915,630	\$ 2,275,221	\$ 831,438	\$ 2,220,359	\$ 398,970	\$ 1,766,698	\$ 377,044	\$ 886,906	\$ (879,792)
Apr	\$ 747,252	\$ 2,564,505	\$ 870,641	\$ 3,145,863	\$ 830,660	\$ 3,051,018	\$ 112,981	\$ 1,879,679	\$ 453,841	\$ 1,340,747	\$ (538,932)
May	\$ 881,535	\$ 3,446,040	\$ 884,907	\$ 4,030,770	\$ 767,290	\$ 3,818,308	\$ 148,099	\$ 2,027,778	\$ 559,608	\$ 1,900,355	\$ (127,423)
Jun	\$ 186,849	\$ 3,632,889	\$ 906,526	\$ 4,937,296	\$ 906,546	\$ 4,724,854	\$ 196,226	\$ 2,224,004			
Jul	\$ 1,485,522	\$ 5,118,411	\$ 953,957	\$ 5,891,253	\$ 957,916	\$ 5,682,770	\$ 252,432	\$ 2,476,436			
Aug	\$ 962,517	\$ 6,080,928	\$ 970,217	\$ 6,861,470	\$ 960,816	\$ 6,643,586	\$ 275,119	\$ 2,751,554			
Sep	\$ 777,243	\$ 6,858,171	\$ 869,216	\$ 7,730,686	\$ 885,914	\$ 7,529,500	\$ 271,247	\$ 3,022,801			
Oct	\$ 787,877	\$ 7,646,048	\$ 824,174	\$ 8,554,860	\$ 735,478	\$ 8,264,978	\$ 303,736	\$ 3,326,537			
Nov	\$ 756,741	\$ 8,402,789	\$ 809,901	\$ 9,364,761	\$ 909,725	\$ 9,174,703	\$ 313,207	\$ 3,639,744			
Dec	\$ 921,748	\$ 9,324,537	\$ 933,198	\$ 10,297,959	\$ 914,403	\$ 10,089,106	\$ 302,754	\$ 3,942,498			
Total	\$ 9,324,537	Budget \$ 7,956,704	\$ 10,297,959	Budget \$ 8,100,266	\$ 10,089,106	Budget \$ 9,728,321	\$ 3,942,498	Budget \$ 9,922,887	\$ 1,900,355	Budget \$ 6,944,600	% of Budget 27.4%

Parking Tax Comparison YTD



Parking Tax Comparison YTD



EXPENDITURE STOPLIGHT CHART

BUDGETED EXPENSE BY COST CATEGORY (NO TRANSFERS)

Actuals thru June 30, 2021

<u>Expense Category</u>	<u>2020 YTD ACTUAL</u>	<u>2020 % of Budget</u>	<u>2021 Annual BUDGET</u>	<u>2021 YTD ACTUAL</u>	<u>Percent Expended</u>	
PERSONNEL	\$ 8,447,147	46%	\$ 18,672,979	\$ 9,054,611	48%	●
SUPPLIES	\$ 320,834	31%	\$ 792,310	\$ 236,167	30%	●
SERVICES & CHARGES	\$ 3,910,749	28%	\$ 11,376,208	\$ 4,358,772	38%	●
POLICE- Base ILA with King Co.	\$ -	*	\$ 13,019,955	\$ 4,707,564	36%	●
FIRE/EMS- ILA with Kent RFA	\$ 2,664,957	26%	\$ 10,807,645	\$ -	*	●
CAPITAL	\$ 10,014,022	27%	\$ 27,464,003	\$ 2,352,922	9%	●
DEBT SERVICE	\$ -		\$ -	\$ -		
TOTAL EXPENSES	\$ 25,357,709	27%	\$ 82,133,100	\$ 20,710,036	25%	●

YTD Target: 50%

LEGEND:

- Green = Annual Performance is within (or better than) expectations set in the budget
- Yellow = Annual performance indicates this may become an area of concern in the future
- Red = Annual Performance in this area is a cause for concern

Notes

General Fund: 54% of the total General Fund budget is allocated to contracted police and fire services; 30% is allocated to Personnel.

Fire Contract: Billed quarterly. The PSRFA has recently upgraded their financial system and are struggling to get invoices prepared. Therefore, this billings are significantly behind where they should be at this time of year.

Police Contract: King County "trues up" 2020 contract costs in the first half of 2021. A reconciling bill is provided in May for the first 5 months and any credit or additional cost owed from the previous year. The 2020 credit was \$663,467. The invoice was recieved in late June and processed in July.

Capital: See Capital Expense report for project status.

Debt Service: SCORE Bond debt service for 2021 will be paid from SCORE contract revenue.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending June 30, 2021

GENERAL FUND		2020 YTD	2020 %	2021 YTD		YTD %		
Department	Section	Actual	Expended	2021 Budget	2021 Q2 Actual	Expended	Expended	
City Council		\$ 199,988	48%	\$ 301,632	\$ 56,636	\$ 169,947	56%	●
Municipal Court		\$ 426,602	46%	\$ 932,556	\$ 217,168	\$ 447,135	48%	●
City Manager		\$ 691,727	39%	\$ 1,711,674	\$ 366,204	\$ 730,536	43%	●
Finance & Systems		\$ 1,052,242	44%	\$ 2,333,391	\$ 517,744	\$ 1,219,818	52%	●
City Clerk		\$ 234,596	33%	\$ 604,194	\$ 181,518	\$ 306,212	51%	●
Legal Services		\$ 598,021	47%	\$ 2,186,652	\$ 352,946	\$ 1,128,667	52%	●
Human Resources		\$ 765,609	50%	\$ 682,671	\$ 133,125	\$ 278,689	41%	●
Police Services		\$ 522,732	4%	\$ 12,728,990	\$ 4,565,057	\$ 4,804,668	38%	●
Fire Services		\$ 2,692,028	26%	\$ 10,895,064	\$ 11,810	\$ 24,782	0%	●
	<i>Central Facilities</i>	\$ 426,548	39%	\$ 2,511,378	\$ 1,752,794	\$ 1,978,880	79%	●
	<i>Fire Stations (2)</i>	\$ 11,334	32%	\$ 33,965	\$ 15,134	\$ 22,518	66%	●
	<i>Maintenance Facility</i>	\$ 24,938	29%	\$ 83,090	\$ 20,565	\$ 38,047	46%	●
	<i>Human Services</i>	\$ 198,894	24%	\$ 791,809	\$ 155,457	\$ 324,368	41%	●
	<i>Park, CP & Admin</i>	\$ 213,584	52%	\$ 339,652	\$ 89,000	\$ 185,849	55%	●
	<i>Rec. Svcs/Classes</i>	\$ 451,767	44%	\$ 1,005,960	\$ 220,766	\$ 492,232	49%	●
	<i>Rec Prgms/Camps</i>	\$ 288,182	32%	\$ 825,156	\$ 119,421	\$ 230,481	28%	●
	<i>Comm Ctr. Facility</i>	\$ 57,279	22%	\$ 166,060	\$ 38,988	\$ 60,975	37%	●
	<i>Parks Maintenance</i>	\$ 862,385	40%	\$ 2,306,722	\$ 550,037	\$ 1,052,087	46%	●
Parks, Comm Progs., & Svcs Total		\$ 2,534,911	37%	\$ 8,063,792	\$ 2,962,162	\$ 4,385,437	54%	●
	<i>Planning</i>	\$ 485,911	47%	\$ 1,378,764	\$ 246,950	\$ 495,861	36%	●
	<i>Permitting</i>	\$ 691,093	40%	\$ 649,298	\$ 117,677	\$ 407,919	63%	●
	<i>Building</i>	\$ 2,326	4%	\$ 1,231,763	\$ 410,320	\$ 645,761	52%	●
	<i>Engineering Review</i>	\$ 88,016	61%	\$ 25,000	\$ -	\$ -	0%	●
	<i>Economic Dvlpmnt</i>	\$ 131,960	40%	\$ 263,492	\$ 22,453	\$ 95,077	36%	●
	<i>Code Compliance</i>	\$ 1,399,306	42%	\$ 382,234	\$ 54,523	\$ 114,271	30%	●
Comm & Econ Devm't Total		\$ 11,117,761	26%	\$ 3,930,551	\$ 851,922	\$ 1,758,889	45%	●
TOTAL GENERAL FUND		\$ 7,231,599	17%	\$ 44,371,167	\$ 10,216,292	\$ 15,254,782	34%	●

YTD Target: 50%

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending June 30, 2021

Summary of Expenditures by Department and Division Notes:

City Council - City memberships are paid at the beginning of the year.

Finance & Systems - Over due to employee benefit changes.

Legal Services - Liability insurance exceeded the budgeted amount. If the department cannot absorb the increase a budget amendment will be brought forward.

Fire Contract: The PSRFA has recently upgraded their financial system and are struggling to get invoices prepared. Therefore, this billings are significantly behind where they should be at this time of year.

Parks, Comm Progs. & Svcs/Central Facilities - Transfer for new City Hall HVAC is complete and included

Parks, Comm Progs. & Svcs/Fire Stations - The practice of posting reimbursements from the PSRFA to the expense line has discontinued. This will better show the true cost of maintenance for the buildings.

Parks, Comm Progs. & Svcs/Park, CP & Admin - Over due to employee benefit changes.

Comm & Econ Devm't/Permitting - Over due to transfer to 301 fund for new Permitting Software.

Comm & Econ Devm't/Building - Outside contracted professional services close to agreement amount.

General Notes - Medical benefit increases came in higher than budgeted. Many departments are able to absorb this increase but some are not. A budget amendment will be presented in September that includes these increases.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending June 30, 2021

OTHER FUNDS	Fund Name	2020 YTD Actual	2020 % Expended	2021 Budget	2021 Q2 Actual	YTD Actual Expended	YTD % Expended	
	<i>Permit Parking Program</i>	\$ 91,613	43%	\$ 208,615	\$ 54,098	\$ 101,282	49%	●
	<i>Roadway Maintenance</i>	\$ 813,097	30%	\$ 2,359,263	\$ 503,093	\$ 912,352	39%	●
	<i>Engineering Review</i>	\$ 155,761	47%	\$ 326,836	\$ 84,378	\$ 170,132	52%	●
	<i>Admin & Engineering</i>	\$ 383,174	29%	\$ 1,206,069	\$ 2,997	\$ 21,085	2%	●
	<i>Capital and Transfers</i>	\$ 3,679,401	57%	\$ 2,774,700	\$ 498,792	\$ 933,708	34%	●
102	Street Fund Total	\$ 5,359,211	47%	\$ 7,349,883	\$ 1,476,673	\$ 2,799,467	38%	●
105	Port of Seattle ILA	\$ 15,712	1%	\$ 1,919,285	\$ 566,338	\$ 566,338	30%	●
106	Transit Planning	\$ 340,112	47%	\$ 565,517	\$ 221,359	\$ 405,415	72%	●
107	Hotel/Motel Tax	\$ 507,199	37%	\$ 679,064	\$ 63,657	\$ 163,055	24%	●
108	Building Mgmt	\$ 220,091	23%	\$ 266,007	\$ 60,977	\$ 124,066	47%	●
111	DC Basin ILA	\$ 10,116	5%	\$ 478,360	\$ 3,050	\$ 3,562	1%	●
207	2019 Score Bonds	\$ -	0%	\$ -	\$ -	\$ -	0%	●
301	Municipal CIP	\$ 1,640,562	28%	\$ 6,524,887	\$ 100,214	\$ 396,290	6%	●
306	Facility Construction CIP	\$ 9,712	39%	\$ -	\$ -	\$ -	0%	●
307	Transportation CIP	\$ 6,417,139	31%	\$ 13,412,116	\$ 965,570	\$ 1,956,177	15%	●
308	Light Rail Area CIP	\$ -	0%	\$ -	\$ -	\$ -	0%	●
	<i>SWM Admin</i>	\$ 174,864	35%	\$ 516,813	\$ 125,885	\$ 220,543	43%	●
	<i>SWM Compliance</i>	\$ 182,659	32%	\$ 546,835	\$ 67,970	\$ 198,479	36%	●
	<i>SWM Maintenance</i>	\$ 443,936	44%	\$ 1,060,746	\$ 227,682	\$ 469,037	44%	●
	<i>SWM Engineering Rev</i>	\$ 138,430	49%	\$ 287,711	\$ 74,693	\$ 156,445	54%	●
	<i>Capital and Transfers</i>	\$ 269,438	9%	\$ 4,062,584	\$ 508,355	\$ 645,683	16%	●
403	Surface Wtr Mgt Total	\$ 1,554,327	19%	\$ 8,674,689	\$ 1,004,584	\$ 1,690,187	19%	●
404	Solid Waste & Env	\$ 77,499	26%	\$ 285,830	\$ 69,690	\$ 119,059	42%	●
501	Equipment Rental	\$ 185,501	10%	\$ 1,963,129	\$ 190,219	\$ 300,457	15%	●
SUBTOTAL OTHER FUNDS		\$ 16,337,182	29%	\$ 42,118,767	\$ 4,722,331	\$ 8,524,071	20%	●
ALL FUNDS - EXPENDITURE TOTAL		\$ 27,454,943	28%	\$ 86,489,934	\$ 14,938,624	\$ 23,778,853	27%	●

YTD Target: 50%

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending June 30, 2021

Summary of Expenditures by Fund Notes:

102 & 403 Engineering Reveiw - Over due to increase in employee benefits and overtime.

106 Transit Planning Fund - Over due to increase in employee benefits, unbudgeted memberships, and Sound Transit Permit Revenue (budgeted for first two quarters) received and disbursed to General Fund in the first half of the year.

SALARY
AND
BENEFITS
EXPENDITURES

City of SeaTac
Salaries & Benefits
Summary by Fund and Department
Month Ending June 30, 2021

GENERAL FUND		2020 YTD	2020 %		2021 Q2	YTD Actual	YTD %
Department	Section	Actual	Expended	2021 Budget	Actual	Expended	Expended
City Council		\$ 108,835	49%	\$ 221,466	\$ 55,368	\$ 110,736	50%
Municipal Court		\$ 400,710	48%	\$ 850,100	\$ 199,455	\$ 416,250	49%
City Manager	City Manager Admin	\$ 463,835	51%	\$ 967,833	\$ 202,712	\$ 445,790	46%
	Communications	\$ 127,267	31%	\$ 417,467	\$ 88,155	\$ 173,416	42%
		\$ 591,102	45%	\$ 1,385,300	\$ 290,866	\$ 619,205	45%
Finance & Systems Total	Finance Administration	\$ 425,552	47%	\$ 930,228	\$ 233,871	\$ 470,527	51%
	Systems/GIS	\$ 372,189	45%	\$ 773,179	\$ 203,233	\$ 404,812	52%
		\$ 797,741	46%	\$ 1,703,407	\$ 437,104	\$ 875,338	51%
City Clerk		\$ 208,568	48%	\$ 427,529	\$ 97,719	\$ 211,954	50%
Legal Services		\$ 580,584	51%	\$ 1,222,002	\$ 287,732	\$ 581,951	48%
Human Resources		\$ 247,087	52%	\$ 490,622	\$ 126,208	\$ 253,701	52%
Police Services		\$ 51,226	49%	\$ 103,412	\$ 28,190	\$ 56,643	55%
Fire Service - LEOFF 1		\$ 13,139	13%	\$ 61,660	\$ 6,571	\$ 14,370	23%
Parks, CS & Facilities Total	Central Facilities	\$ 262,316	45%	\$ 573,541	\$ 147,776	\$ 298,379	52%
	Human Services	\$ 58,160	50%	\$ 117,224	\$ 31,325	\$ 62,620	53%
	Park & Rec Admin.	\$ 163,525	50%	\$ 330,535	\$ 87,892	\$ 181,770	55%
	Rec. Svcs/Events	\$ 501,893	40%	\$ 1,222,745	\$ 258,921	\$ 515,101	42%
	Comm Center Operations	\$ 93,501	49%	\$ 185,404	\$ 39,776	\$ 78,377	42%
	Parks Maintenance	\$ 643,504	43%	\$ 1,499,248	\$ 365,744	\$ 747,084	50%
		\$ 1,722,898	44%	\$ 3,928,697	\$ 931,434	\$ 1,883,331	48%
Comm & Econ Devm't Total	Planning	\$ 473,028	48%	\$ 966,811	\$ 241,195	\$ 486,338	50%
	Building	\$ 642,047	48%	\$ 896,194	\$ 221,979	\$ 440,611	49%
	Permitting	\$ -	0%	\$ 467,798	\$ 116,892	\$ 223,939	48%
	Econ Development	\$ 37,625	47%	\$ 83,605	\$ 21,285	\$ 42,272	51%
	Code Compliance	\$ 119,337	48%	\$ 316,992	\$ 50,414	\$ 105,717	33%
		\$ 1,272,037	48%	\$ 2,731,400	\$ 651,765	\$ 1,298,877	48%
TOTAL GENERAL FUND		\$ 5,993,928	46%	\$ 13,125,595	\$ 3,112,413	\$ 6,322,358	48%

OTHER FUNDS		2020 YTD	2020 %		2021 Q2	YTD Actual	YTD %
Fund Name		Actual	Expended	2021 Budget	Actual	Expended	Expended
Permit Parking Program		\$ 80,434	48%	\$ 177,104	\$ 46,089	\$ 91,289	52%
Roadway Maintenance		\$ 319,302	33%	\$ 972,504	\$ 209,122	\$ 424,606	44%
Engineering Review		\$ 151,906	49%	\$ 318,746	\$ 83,038	\$ 168,024	53%
Admin & Engineering		\$ 297,106	34%	\$ 668,230	\$ 155,972	\$ 325,342	49%
102 Street Fund Total		\$ 848,747	37%	\$ 2,136,584	\$ 494,221	\$ 1,009,262	47%
106 Transit Planning Fund		\$ 119,248	55%	\$ 260,781	\$ 67,857	\$ 135,753	52%
107 Hotel/Motel Tax Fund		\$ 94,791	42%	\$ 247,664	\$ 63,289	\$ 126,094	51%
307 Transportation CIP Fund		\$ 544,734	52%	\$ 1,061,605	\$ 300,259	\$ 583,086	55%
SWM Admin	SWM Admin	\$ 145,986	49%	\$ 354,463	\$ 93,561	\$ 186,128	53%
	SWM Compliance	\$ 136,428	47%	\$ 295,260	\$ 31,632	\$ 110,939	38%
	SWM Maintenance	\$ 315,734	49%	\$ 667,712	\$ 139,349	\$ 294,243	44%
	SWM Engineering Rev	\$ 137,868	49%	\$ 286,351	\$ 74,282	\$ 155,768	54%
403 Surface Water Mgt.		\$ 736,016	49%	\$ 1,603,786	\$ 338,824	\$ 747,077	47%
404 Solid Waste & Environ		\$ 50,884	48%	\$ 113,715	\$ 29,618	\$ 60,660	53%
501 Equipment Rental Fund		\$ 58,798	49%	\$ 123,249	\$ 32,595	\$ 70,320	57%
SUBTOTAL OTHER FUNDS		\$ 2,453,219	44%	\$ 5,547,384	\$ 1,326,663	\$ 2,732,253	49%
ALL FUNDS TOTAL		\$ 8,447,147	46%	\$ 18,672,979	\$ 4,439,076	\$ 9,054,611	48%

YTD Target: 50%

Notes

EMPLOYMENT BY DEPARTMENT
(Number of Full-Time Equivalent Positions - FTE's)

	<u>2017</u> <u>ACTUAL</u>	<u>2018</u> <u>ACTUAL</u>	<u>2019</u> <u>ACTUAL</u>	<u>2020</u> <u>ACTUAL</u>	<u>2021</u> <u>BUDGET</u>	<u>2022</u> <u>BUDGET</u>
<u>By Dept. Headcount (Fund)</u>						
City Council	0.42	0.42	0.42	0.42	0.42	0.42
Municipal Court	6.50	5.55	5.55	6.55	6.55	6.55
City Manager	5.50	8.00	9.00	9.00	8.20	8.20
Finance & Systems	12.50	14.00	14.00	13.00	13.00	13.00
City Clerk	4.00	0.00	0.00	0.00	0.00	0.00
Legal/City Clerk	8.00	11.00	11.00	11.38	11.38	11.38
Human Resources	3.00	3.00	3.00	3.00	3.00	3.00
Police-City Staff	1.00	1.00	1.00	1.00	1.00	1.00
Parks, Community Programs and Services	36.57	37.50	40.16	45.42	44.81	44.81
Public Works (102,106,307,403,404,501)	34.75	34.00	41.50	41.50	40.30	40.30
Community & Economic Devel. (001,107)	19.50	20.75	21.75	21.75	21.75	21.75
Total City Full-Time Equivalent Positions	131.7	135.2	147.4	153.0	150.4	150.4

Police Interlocal Dedicated FTE's	41.00	46.0	48.0	48.0	49.0	49.0
Fire Interlocal Dedicated FTE's	44.00	44.0	44.0	44.0	45.0	45.0
Equivalent Service FTE's	216.7	225.2	239.4	245.0	244.4	244.4

2021

City Manager	-0.8	Transfer Administrative Assistant II to PW
Legal	0.38	Add Part-Time Prosecutor (1/26/2021)
Public Works	0.8	Transfer Administrative Assistant II from City Manager Office
	-1	Remove Civil Engineer II
	-1	Remove Limited Term Sound Transit CAD Technician

2020

Court	1	Add Judicial Support Specialist
City Manager	1	Added Digital Communications Strategist
	-1	Remove Out-going City Manager
Finance & Systems	-1	Limited-Term GIS Analyst (Expired 12/31/2019)
Legal	0.38	Added Rule 9 Intern (Expired 12/31/2020)
Parks	1	Added Facilities Maintenance Worker 1
	1	Added Parks Operations Worker
	3.26	Correction of Part-Time/Seasonal Worker Hours
Community & Economic Development	1	Add Economic Development Manager
	-1	Eliminate Code Compliance Supervisor

2019

City Manager	1	Add Deputy City Manager
	1	Transfer Administrative Assistant II Graphic Design Specialist From CED
	-1	Transfer Real Property Management Specialist to Finance
Finance & Systems	1	Add GIS Analyst
	-1	Transfer Real Property Management Specialist to PW
Parks	2	Add Parks Operations Workers
	1	Add Parks Operations Supervisor
	0.34	Reduce Recreation Services
Public Works (102,106,307,403,404,501)	1	Add PW Maintenance & Operations Manager
	1	Transfer Real Property Management Specialist from Finance
	1	Add Limited-Term Engineering Review Technician
	2	Add Sound Transit Civil Engineer II
	2	Add Parking Officers
	0.5	Add Senior Planner
Comm. Econ. Dev. (001,107)	1	Add Code Compliance Supervisor
	-0.75	Transfer Administrative Assistant II Graphic Design Specialist to CMO
	0.75	Add Senior Planner

CAPITAL EXPENDITURES

City of SeaTac
Capital Funds Summary
Capital Expenditures by Type
Month Ending June 30, 2021

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
61 Land					
Fund 301	Des Moines Creek Park Land Acq	3,210,000	-	0%	
Fund 403	Des Moines Creek Park Land Acq	2,200,000	-	0%	
	Land Total	5,410,000	-	0%	
62 Buildings					
Fund 301	City Hall Impr. Inc HVAC Update	1,517,793	12,984	1%	Complete Q4 2021
	Maintenance & Storage Facilities	8,000	-	0%	In Planning
	SeaTac Community Center Improvements	55,810	49,853	89%	Lighting Upgrades, Complete Q2 2021
	Buildings Total	1,581,603	62,837	4%	
63 Other Improvements					
Fund 102	200th Street & I-5 Access Ramp	7,000	-	0%	Awaiting Final Payment;
	2021 Overlay-DMMD & 188th & Military and	1,286,700	176,031	14%	In Construction
Fund 111	DMC Capital Replacement	280,710	-	0%	No project scheduled
Fund 301	Digital Signage at NSP Community Center	87,500	-	0%	In Planning
	Sunset Park Tennis Court Renovation	121,000	-	0%	On Hold
	Riverton Heights Phase II	331,019	291,416	88%	Complete
	Angle Lake Fishing Pier/Boat Ramp	200,000	-	0%	In Planning
	North SeaTac Soccer Fields	-	(3,200)		* Awaiting Final Payment;
	North SeaTac Park Lighting Upgrades	25,600	-	0%	In Construction Q3
	Botanical Garden Entry Sign	120,000	-	0%	In Planning
	Bicycle Pump Track	309,250	-	0%	Grant Awarded, In Planning
Fund 307	Military Rd. S & S 152nd St	500,000	43,189	9%	Substantial Completion; Project Closeout Q3 2021
	Des Moines Memorial Dr & S 200th Intersection				Construction is at Substantial Completion; Working on
		100,000	82,122	82%	Project Closeout
	34th Ave S from S 160th to S 166th	5,784,949	88,661	2%	In Bid Advertisement, Open Q3
	S 200th ST Ped & Bicycle Shared Pathway	2,363,544	883,273	37%	In Construction
	Airport Light Rail Station Pedestrian Imp	2,068,112	85,299	4%	In Design
	S 200th St Corridor Study	112,631	55,461	49%	In Design
	Military Rd S/S 164th Intersection Study	97,075	72,916	75%	In Design
	International Blvd Safety Plan	1,141,464	35,600	3%	In Design
	Intelligent Transportation Systems	100,000	-	0%	On Hold until Q3 2021
	Pedestrian Crossing Program	50,000	-	0%	In Planning
Fund 403	Small Works Drainage Project	430,362	159,710	37%	In Construction
	Miller Creek Realignment & Daylight Project	985,000	-	0%	Burien Led Project, Design Complete, ILA Executed
	2021 Annual Overlay Project	421,000	-	0%	No project scheduled
	S 166th St Drainage Improvements	10,000	-	0%	On Hold until 2022
	S 180th St Flood Reduction	929,174	103,284	11%	In Construction Q3
	S 221st St Drainage Improvements	703,899	24,404	3%	In Construction Q3
	S 200th St Path Water Quality Retrofit	202,500	161,810	80%	In Construction
	Other Improvements Total	18,768,489	2,259,976	12%	
64 Equipment					
Fund 301	Council Chambers A/V Equipment	-	-		* Complete
	Permitting Software Update	181,500	-	0%	

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
	Computer Software	7,312	-	0%	
	Computer Hardware	76,140	-	0%	
	SeaTV Upgrade	13,072	-	0%	
	Tools and Equipment-Parks	32,015	-	0%	Community Center Weight Equip
Fund 501	Vehicles/Heavy Equipment	1,051,972	30,109	3%	Awaiting delivery, Some items on hold
	Tools and Equipment	341,900	-	0%	
	Equipment Total	1,703,911	30,109	2%	
	Total Capital Expenditures	27,464,003	2,352,922	9%	

Definition of Project Status Terms:

Planning = Includes scoping, budgeting, and grant funding work

Design = Includes both design and ROW acquisition work

Bid Advertisement = Advertising for construction bids

Construction = Construction contract awarded and project being built

Substantial Completion = Construction complete to a point where facility can be used or occupied

Final Acceptance = Owner acceptance of the facility/project as complete