



Financial Management Report

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Actuals thru June 30, 2020

REVENUE STOPLIGHT CHART

BUDGETED REVENUE BY CATEGORY (NO TRANSFERS)

Actuals thru June 30, 2020

<u>Revenue Description</u>	<u>2019 YTD ACTUAL</u>	<u>2019 % of Budget</u>	<u>2020 Annual BUDGET</u>	<u>2020 ACTUAL</u>	<u>Percent Expected</u>	<u>Percent Collected</u>	
Property Tax - Regular Levy	\$9,056,143	54%	\$17,300,000	\$8,857,458	50%	51%	
Sales & Use Tax (operating)	\$4,709,246	36%	\$14,500,000	\$2,923,398	33%	20%	
Parking Tax (#102)	\$3,818,308	39%	\$9,922,887	\$2,027,778	42%	20%	
Leasehold Excise Tax	\$646,317	25%	\$2,600,000	\$1,036	25%	0%	
Stormwater Fees (#403)	\$2,043,741	51%	\$3,979,716	\$2,030,039	50%	51%	
Long Term Leases (CH & SeaTac Ctr - #108)	\$384,537	46%	\$588,650	\$181,841	50%	31%	
Permits & Plan Review (building, electrical, etc.)	\$645,836	42%	\$1,708,104	\$1,282,711	50%	75%	
Engineering Plan Review	\$184,362	56%	\$327,300	\$327,320	50%	100%	
Hotel/Motel Special Revenue Tax (#107)	\$514,591	29%	\$1,810,000	\$252,389	33%	14%	
Sales & Use Tax (criminal justice)	\$275,018	35%	\$786,000	\$241,717	33%	31%	
Motor Vehicle Tax - City Streets (#102)	\$195,370	31%	\$635,000	\$162,161	33%	26%	
Investment Interest			\$560,885	\$593,017	50%	106%	
Franchise Fees	\$361,223	53%	\$686,343	\$391,147	25%	57%	
Subtotal: Top Operating Revenues	\$22,834,692	43%	\$55,404,885	\$19,272,012	42%	35%	
Sales & Use Tax (construction) (#301)	\$1,332,214	333%	\$400,000	\$1,036,931	33%	259%	
Real Estate Excise Tax - #1 & #2 (#301)	\$706,718	101%	\$700,000	\$277,762	50%	40%	
Valley Ridge Park Turf Field Fees (#301)	\$131,638	41%	\$320,000	\$152,275	50%	48%	
GMA Traffic Impact Fees (#307)	\$25,012	14%	\$175,000	\$535,643	50%	306%	
Subtotal: Top Capital Recurring Revenues	\$2,195,582	138%	\$1,595,000	\$2,002,610	46%	126%	
Other Revenues (NO Transfers)	\$5,458,885	38%	\$17,643,371	\$16,294,097	50%	92%	
TOTAL REVENUES	\$30,489,159	44%	\$74,643,256	\$37,568,719	44%	50%	

LEGEND:



Green = Annual Performance is within (or better than) expectations set in the budget



Yellow = Annual performance indicates this may become an area of concern in the future



Red = Annual Performance in this area is a cause for concern

REVENUE STOPLIGHT CHART

Notes

Property Taxes: Property taxes are due in April and October. Final Property Tax Levy was \$17,114,889. King County has deferred Property Tax payment to June 1. The City has received 51% of property tax revenue.

State Collected Tax Revenues: There is a two-month lag in the collection and remittance of certain revenues collected by the State. For example, sales tax remitted to the city in May and June is for business activities that occurred in March and April respectively. For that reason we will not start to see the impact to sales tax until the end of June. Revenues impacted by this delay are Sales Tax, Criminal Justice Sales Tax, Motor Vehicle Tax and Hotel/Motel Tax.

Four month benchmark is 33%

Sales & Use Operating: Sales tax revenues are down 2% over 2019. See Sales Tax report for more details.

Parking Taxes: Parking tax is based on the number of transactions that occur and not on occupancy or the value of service provided. There is a one month lag on collection of parking tax. See Revenue Charts for more details.

Five month benchmark is 42%

Leasehold Taxes: These taxes are remitted to the State quarterly. Payments are recorded in June, September, December and March; however, the Department of Revenue has extended the deadline for first quarter payment to June 30th. This means revenue due to SeaTac will be deferred until well into the third quarter.

Stormwater Fees: Fees are collected by King County with Property taxes.

Long Term Leases: Revenue budgeted for 4 months at the SeaTac Center and 12 months at City Hall.

Franchise Fees: The collection of Franchise Fees vary from monthly to quarterly, depending on the contract.

Permits & Plan Review: Collect Permit revenues are at 75% of the budget due to the Amazon TI and Inland Group projects, both which have made application and were not anticipated when the budget projection was made.

Sales & Use Construction: The Port of Seattle provided an updated construction vendor list in December 2018. The list has assisted us in properly identifying construction sales tax for allocation to the 301 Fund. That, coupled with increased construction at the airport, has greatly increased the revenue identified for the 301 fund. See sales tax report for more details.

Real Estate Excise Tax: Real estate sales in the city have slowed after two high performing years. Average sales for the first half of 2020 were \$11.M compared to \$28.2 for the same time period in 2019.

GMA Traffic Impact Fees: Traffic impact fees are dependent upon the amount and type of development within the City. The Copper River Project Impact fee payment is reflected in the first quarter of 2020.

Other Revenues: Other revenues account for grant funding that is not realized until a project expends the money and the granting agency is billed. Grants budgeted for projects, the Community Relief Revenue from the Port of Seattle, and the sale of property are all accounted for in this category.

EXPENDITURE STOPLIGHT CHART

BUDGETED EXPENSE BY COST CATEGORY (NO TRANSFERS)

Actuals thru June 30, 2020

<u>Expense Category</u>	<u>2019 YTD ACTUAL</u>	<u>2019 % of Budget</u>	<u>2020 Annual BUDGET</u>	<u>2020 YTD ACTUAL</u>	<u>Percent Expended</u>	
PERSONNEL	\$ 7,616,741	45%	\$ 18,525,003	\$ 8,447,147	46%	●
SUPPLIES	\$ 351,670	39%	\$ 1,019,644	\$ 320,834	31%	●
SERVICES & CHARGES	\$ 4,235,064	33%	\$ 14,065,849	\$ 3,910,749	28%	●
POLICE- Base ILA with King Co.	\$ 4,120,526	35%	\$ 12,862,571	\$ -	*	●
FIRE/EMS- ILA with Kent RFA	\$ 50,105	0%	\$ 10,389,028	\$ 2,664,957	26%	●
CAPITAL	\$ 2,895,120	11%	\$ 37,628,159	\$ 10,014,022	27%	●
DEBT SERVICE	\$ -		\$ -	\$ -		●
TOTAL EXPENSES	\$ 19,269,226	24%	\$ 94,490,254	\$ 25,357,709	27%	●

YTD Target: 50%

LEGEND:

- Green = Annual Performance is within (or better than) expectations set in the budget
- Yellow = Annual performance indicates this may become an area of concern in the future
- Red = Annual Performance in this area is a cause for concern

Notes

General Fund: 55% of the total General Fund budget is allocated to contracted police and fire services; 30% is allocated to Personnel.

Fire Contract: Billed quarterly.

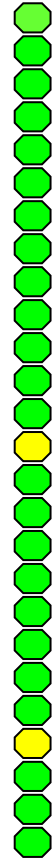
Police Contract: King County "trues up" 2019 contract costs in the first quarter of 2020. A reconciling bill is provided in May for the first 5 months and any credit or additional cost owed from the previous year. Due to the COVID-19 Public Health Crisis the invoice was delivered to the City later than usual. The 2019 credit is \$852,600.

Capital: See Capital Expense report for project status.

Debt Service: SCORE Bond debt service for 2020 will be paid from SCORE contract revenue.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending June 30, 2020

GENERAL FUND		2019 YTD	2019 %	2020 YTD		YTD %
Department	Section	Actual	Expended	2020 Budget	2020 Q2 Actual	Expended
City Council		\$ 201,077	47%	\$ 417,079	\$ 56,725	\$ 199,988 48%
Municipal Court		\$ 359,975	45%	\$ 925,580	\$ 205,101	\$ 426,602 46%
City Manager		\$ 702,328	48%	\$ 1,773,523	\$ 332,359	\$ 691,727 39%
Finance & Systems		\$ 1,083,075	46%	\$ 2,404,887	\$ 477,737	\$ 1,052,242 44%
City Clerk		\$ 202,040	33%	\$ 720,916	\$ 122,325	\$ 234,596 33%
Legal Services		\$ 627,771	49%	\$ 1,285,257	\$ 305,029	\$ 598,021 47%
Human Resources		\$ 580,653	48%	\$ 1,534,184	\$ 133,259	\$ 765,609 50%
Police Services		\$ 4,427,982	36%	\$ 12,946,315	\$ 260,726	\$ 522,732 4%
Fire Services		\$ 78,747	1%	\$ 10,523,284	\$ 15,883	\$ 2,692,028 26%
	<i>Central Facilities</i>	\$ 415,239	45%	\$ 1,101,307	\$ 235,305	\$ 426,548 39%
	<i>Fire Stations (2)</i>	\$ 10,361	30%	\$ 34,895	\$ 5,472	\$ 11,334 32%
	<i>Maintenance Facility</i>	\$ 30,902	36%	\$ 84,634	\$ 14,631	\$ 24,938 29%
	<i>Human Services</i>	\$ 218,457	30%	\$ 846,148	\$ 113,159	\$ 198,894 24%
	<i>Park, CP & Admin</i>	\$ 183,507	41%	\$ 413,388	\$ 120,729	\$ 213,584 52%
	<i>Rec. Svcs/Classes</i>	\$ 473,796	49%	\$ 1,027,758	\$ 190,515	\$ 451,767 44%
	<i>Rec Prgms/Camps</i>	\$ 388,619	52%	\$ 908,462	\$ 123,668	\$ 288,182 32%
	<i>Comm Ctr. Facility</i>	\$ 62,704	39%	\$ 265,510	\$ 32,426	\$ 57,279 22%
	<i>Parks Maintenance</i>	\$ 818,427	43%	\$ 2,165,741	\$ 419,318	\$ 862,385 40%
Parks, CS & Fac. Total		\$ 2,602,012	43%	\$ 6,847,843	\$ 1,255,222	\$ 2,534,911 37%
	<i>Planning</i>	\$ 390,910	39%	\$ 1,043,356	\$ 248,370	\$ 485,911 47%
	<i>Building</i>	\$ 628,211	39%	\$ 1,712,642	\$ 381,000	\$ 691,093 40%
	<i>Engineering Review</i>	\$ 3,518	5%	\$ 65,000	\$ 2,326	\$ 2,326 4%
	<i>Economic Dvlpmnt</i>	\$ 311	8%	\$ 144,843	\$ 19,577	\$ 88,016 61%
	<i>Code Compliance</i>	\$ 139,412	41%	\$ 330,225	\$ 67,770	\$ 131,960 40%
Comm & Econ Devm't Total		\$ 1,162,361	39%	\$ 3,296,066	\$ 719,043	\$ 1,399,306 42%
TOTAL GENERAL FUND		\$ 12,028,020	30%	\$ 42,674,934	\$ 3,883,409	\$ 11,117,761 26%



YTD Target: 50%

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending June 30, 2020

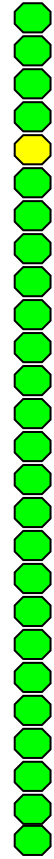
Summary of Expenditures by Department and Division Notes:

Police Services - The first contract billing arrived in June. However, even with the credit from 2019, it is anticipated the retro pay resulting from the recently settled contract will require an additional appropriation.

Economic Development - Professional Services for the Buxton Retail Recruitment Analysis Contract were paid in the 1st quarter.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending June 30, 2020

OTHER FUNDS	Fund Name	2019 YTD Actual	2019 % Expended	2020 Budget	2020 Q2 Actual	YTD Actual Expended	YTD % Expended
	<i>Permit Parking Program</i>	\$ 55,651	16%	\$ 211,093	\$ 47,426	\$ 91,613	43%
	<i>Roadway Maintenance</i>	\$ 782,517	33%	\$ 2,696,194	\$ 423,821	\$ 813,097	30%
	<i>Engineering Review</i>	\$ 70,748	23%	\$ 328,013	\$ 78,845	\$ 155,761	47%
	<i>Admin & Engineering</i>	\$ 345,030	32%	\$ 1,336,898	\$ 204,415	\$ 383,174	29%
	<i>Capital and Transfers</i>	\$ 1,878,251	25%	\$ 6,473,980	\$ 603,878	\$ 3,679,401	57%
102	Street Fund Total	\$ 3,132,196	27%	\$ 11,518,507	\$ 1,594,549	\$ 5,359,211	47%
105	Port of Seattle ILA	\$ 536,843	33%	\$ 1,537,920	\$ 8,864	\$ 15,712	1%
106	Transit Planning	\$ 25,145	6%	\$ 716,865	\$ 177,227	\$ 340,112	47%
107	Hotel/Motel Tax	\$ 553,360	42%	\$ 1,360,154	\$ 224,944	\$ 507,199	37%
108	Building Mgmt	\$ 442,456	36%	\$ 975,500	\$ 127,668	\$ 220,091	23%
111	DC Basin ILA	\$ 8,510	5%	\$ 218,808	\$ 1,475	\$ 10,116	5%
207	2009 Score Bonds	\$ -	0%	\$ -	\$ -	\$ -	0%
301	Municipal CIP	\$ 486,846	12%	\$ 5,799,692	\$ 1,498,023	\$ 1,640,562	28%
306	Facility Construction CIP	\$ -	0%	\$ 25,000	\$ 9,712	\$ 9,712	39%
307	Transportation CIP	\$ 2,581,247	15%	\$ 20,895,873	\$ 4,305,618	\$ 6,417,139	31%
308	Light Rail Area CIP	\$ -	0%	\$ 2,495,625	\$ -	\$ -	0%
	<i>SWM Admin</i>	\$ 141,266	30%	\$ 504,704	\$ 100,911	\$ 174,864	35%
	<i>SWM Compliance</i>	\$ 158,642	21%	\$ 579,634	\$ 81,197	\$ 182,659	32%
	<i>SWM Maintenance</i>	\$ 431,420	48%	\$ 999,284	\$ 221,237	\$ 443,936	44%
	<i>SWM Engineering Rev</i>	\$ 68,167	25%	\$ 282,083	\$ 71,020	\$ 138,430	49%
	<i>Capital and Transfers</i>	\$ 272,957	11%	\$ 3,143,496	\$ 156,623	\$ 269,438	9%
403	Surface Wtr Mgt Total	\$ 1,072,453	22%	\$ 8,054,201	\$ 630,988	\$ 1,554,327	19%
404	Solid Waste & Env	\$ 108,985	40%	\$ 302,896	\$ 37,731	\$ 77,499	26%
501	Equipment Rental	\$ 184,108	13%	\$ 1,808,747	\$ 73,225	\$ 185,501	10%
SUBTOTAL OTHER FUNDS		\$ 10,204,603	21%	\$ 55,709,788	\$ 8,690,024	\$ 16,337,182	29%
ALL FUNDS - EXPENDITURE TOTAL		\$ 22,232,622	25%	\$ 98,384,722	\$ 12,573,433	\$ 27,454,943	28%



YTD Target: 50%

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending June 30, 2020

Summary of Expenditures by Fund Notes:

Street Fund Capital and Transfers - *The one-time payment for the local contribution to the 509 extension was made in the 1st quarter.*

SALARY
AND
BENEFITS
EXPENDITURES

**City of SeaTac
Salaries & Benefits
Summary by Fund and Department
Month Ending June 30, 2020**

GENERAL FUND		2019 YTD	2019 %	2020 Q1		YTD Actual	YTD %
Department	Section	Actual	Expended	2020 Budget	Actual	Expended	Expended
City Council		\$ 108,657	49%	\$ 221,469	\$ 53,470	\$ 108,835	49%
Municipal Court		\$ 326,947	46%	\$ 836,980	\$ 200,696	\$ 400,710	48%
City Manager	City Manager Admin	\$ 415,127	55%	\$ 911,114	\$ 234,365	\$ 463,835	51%
	Communications	\$ 152,125	49%	\$ 415,371	\$ 64,897	\$ 127,267	31%
		\$ 567,253	53%	\$ 1,326,485	\$ 299,262	\$ 591,102	45%
Finance & Systems	Finance Administration	\$ 482,591	49%	\$ 907,653	\$ 220,156	\$ 425,552	47%
	Systems/GIS	\$ 322,870	38%	\$ 826,647	\$ 187,145	\$ 372,189	45%
		\$ 805,461	44%	\$ 1,734,300	\$ 407,301	\$ 797,741	46%
City Clerk		\$ 186,677	49%	\$ 434,819	\$ 107,202	\$ 208,568	48%
Legal Services		\$ 574,128	49%	\$ 1,146,107	\$ 294,811	\$ 580,584	51%
Human Resources		\$ 215,385	48%	\$ 471,745	\$ 117,837	\$ 247,087	52%
Police Services		\$ 47,713	48%	\$ 103,947	\$ 25,856	\$ 51,226	49%
Fire Service - LEOFF 1		\$ 22,192	30%	\$ 103,250	\$ 5,258	\$ 13,139	13%
Parks, CS & Facilities	Central Facilities	\$ 225,861	49%	\$ 581,009	\$ 140,469	\$ 262,316	45%
	Human Services	\$ 56,650	51%	\$ 117,424	\$ 29,256	\$ 58,160	50%
	Park & Rec Admin.	\$ 155,111	50%	\$ 324,512	\$ 79,541	\$ 163,525	50%
	Rec. Svcs/Events	\$ 537,012	50%	\$ 1,249,500	\$ 231,490	\$ 501,893	40%
	Comm Center Operations	\$ 91,328	49%	\$ 189,611	\$ 51,436	\$ 93,501	49%
	Parks Maintenance	\$ 544,549	45%	\$ 1,485,184	\$ 324,249	\$ 643,504	43%
		\$ 1,610,510	48%	\$ 3,947,240	\$ 856,440	\$ 1,722,898	44%
Comm & Econ Devm't	Planning	\$ 372,585	41%	\$ 983,871	\$ 241,975	\$ 473,028	48%
	Building	\$ 604,060	47%	\$ 1,339,597	\$ 341,344	\$ 642,047	48%
	Econ Development	\$ -	0%	\$ 80,743	\$ 19,298	\$ 37,625	0%
	Code Compliance	\$ 130,793	51%	\$ 246,940	\$ 61,605	\$ 119,337	48%
	\$ 1,107,438	45%	\$ 2,651,151	\$ 664,222	\$ 1,272,037	48%	
TOTAL GENERAL FUND		\$ 5,572,360	47%	\$ 12,977,493	\$ 3,032,354	\$ 5,993,928	46%

OTHER FUNDS		2019 YTD	2019 %	2020 Q1		YTD Actual	YTD %
Fund Name		Actual	Expended	2020 Budget	Actual	Expended	Expended
Permit Parking Program				\$ 168,326	\$ 41,766	\$ 80,434	48%
Roadway Maintenance				\$ 967,057	\$ 156,067	\$ 319,302	33%
Engineering Review				\$ 312,498	\$ 77,379	\$ 151,906	49%
Admin & Engineering				\$ 864,971	\$ 152,651	\$ 297,106	34%
102 Street Fund Total		\$ 669,861	33%	\$ 2,312,852	\$ 427,864	\$ 848,747	37%
106 Transit Planning Fund		\$ 15,879	0%	\$ 217,192	\$ 67,289	\$ 119,248	55%
107 Hotel/Motel Tax Fund		\$ 97,064	50%	\$ 224,380	\$ 56,702	\$ 94,791	42%
307 Transportation CIP Fund		\$ 552,079	53%	\$ 1,052,860	\$ 275,045	\$ 544,734	52%
SWM Admin				\$ 295,906	\$ 75,505	\$ 145,986	49%
SWM Compliance				\$ 289,002	\$ 71,269	\$ 136,428	47%
SWM Maintenance				\$ 646,743	\$ 156,914	\$ 315,734	49%
SWM Engineering Rev				\$ 282,083	\$ 70,682	\$ 137,868	49%
403 Surface Water Mgt.		\$ 603,843	40%	\$ 1,513,734	\$ 374,371	\$ 736,016	49%
404 Solid Waste & Environ		\$ 79,909	51%	\$ 106,833	\$ 25,640	\$ 50,884	48%
501 Equipment Rental Fund		\$ 25,374	50%	\$ 119,659	\$ 29,811	\$ 58,798	49%
SUBTOTAL OTHER FUNDS		\$ 2,044,009	40%	\$ 5,547,510	\$ 1,256,721	\$ 2,453,219	44%
ALL FUNDS TOTAL		\$ 7,616,369	45%	\$ 18,525,003	\$ 4,289,075	\$ 8,447,147	46%

YTD Target: 50%

Notes

CAPITAL EXPENDITURES

**City of SeaTac
Capital Funds Summary
Capital Expenditures by Type
Month Ending June 30, 2020**

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
61 Land					
Fund 307	509 Extension Land Exchange	397,800	397,800	100%	Complete
Fund 403	Stormwater Pond at 26th Ave	345,000	345,000	100%	Complete
	Des Moines Creek Park Land Acq	2,200,000	-	0%	
Land Total		2,942,800	742,800	25%	
62 Buildings					
Fund 108	SeaTac Center Tenant Imprvmnts	20,000	-	0%	
	City Hall Improvements	93,296	32,458	35%	In Construction - 1st Floor Improvements
Fund 301	City Hall Elevator Hydraulics	133,127	43,241	32%	Completed Q1 2020
	Maintenance & Storage Facilities	7,672	2,426	32%	Lighting Upgrades Complete
	SeaTac Community Center Improvements	108,159	-	0%	Lighting Upgrades Q1 2020 Start
Fund 306	Maintenance Facility Roof Repair	25,000	9,712	39%	Substantially complete, awaiting Final Acceptance
Fund 308	International Marketplace	2,495,625	-	0%	Project Cancelled
Buildings Total		2,882,879	87,837	3%	
63 Other Improvements					
Fund 102	2018 Overlay Military Rd S from 200th to 209th	-	255		* Awaiting Final Acceptance
	2019 Overlay Des Moines Mem Dr S 128th-136th	-	1,870		Complete
	2020 Overlay Project	920,000	-	0%	In Design Q3
	200th Street & I-5 Access Ramp	696,480	95,229	14%	Awaiting Final Acceptance
	509 Extension Local Contribution	2,000,000	2,000,000	100%	WSDOT Led Project, SeaTac Portion Complete
Fund 111	DMC Capital Replacement	62,000	-	0%	No project expected 2020
Fund 301	Valley Ridge Park Improvements	286,309	2,414	1%	In Construction - Complete Q3 2020
	Sunset Park Tennis Court Renovation	121,000	-	0%	In Construction Q4 2020
	Riverton Heights Phase II	311,409	19,026	6%	In Design - Construction Q4 2020
	North SeaTac Park Baseball Field Improvements	112,946	9,270	8%	In Planning
	North SeaTac Soccer Fields	4,359,246	1,442,168	33%	In Construction - Complete Q3 2020
Fund 307	34th Ave S from S 160th to S 166th	4,898,379	117,330	2%	In Design to Bid Advertisement Q3 2020
	Military Rd. S & S 152nd St	3,882,597	2,228,123	57%	In Construction
	Des Moines Memorial Dr & S 200th Intersection	5,486,508	2,722,711	50%	In Construction
	S 200th St Corridor Study	125,000	-	0%	In progress - Design Q3
	Military Rd S/S 164th Intersection Study	125,000	-	0%	In progress - Design Q3
	24th Ave & S 208th Intersection Imp	300,000	300,000	100%	Des Moines Led Project - In progress
	International Blvd Safety Imp Program	1,000,000	-	0%	In Design
	Intelligent Transportation Systems	282,000	-	0%	Oh Hold until 2021
	Ped Crossing Program	100,000	-	0%	Oh Hold until 2021

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
	S 166th ST Ped Improvements	2,000	1,311	66%	Substantially complete, awaiting Final Acceptance
	S 200th ST Ped & Bicycle Shared Pathway	2,857,587	78,526	3%	In Design to Bid Advertisement Q3 2020
	2021 Sidewalk - Airport Light Rail Station Ped Imp	350,000	-	0%	In Planning, Design begins Q3 2020
Fund 403	Small Works Drainage Project	370,967	37,002	10%	In Design, In bid Q3
	Miller Creek Realignment & Daylight Project	985,000	-	0%	Burien led project - Design/ILA Complete
	2020 Annual Overlay Project	421,000	-	0%	Defer to 2021
	S 221st St Drainage Improvements	333,779	36,030	11%	In Design, In Construction Bid Q3 2020
	S 166th St Drainage Improvements	199,000	-	0%	On Hold - 2021
	S 180th St Flood Reduction	274,068	17,815	7%	In Design
	S 200th St Path Water Quality Retrofit	202,500	-	0%	In Design - Construction Q3 2020
Other Improvements Total		31,064,775	9,109,080	29%	
64 Equipment					
Fund 301	Council Chambers A/V Equipment	24,880	5,163	21%	Completed Q4 2019
	Computer Software	49,794	19,582	39%	
	SeaTV Upgrade	50,096	40,216	80%	
	Tools and Equipment-Parks	69,935	9,344	13%	Community Center Appliances
Fund 501	Vehicles/Heavy Equipment	271,500	-	0%	Purchase orders submitted, awaiting delivery
	Tools and Equipment	271,500	-	0%	
Equipment Total		737,705	74,305	10%	
Total Capital Expenditures		37,628,159	10,014,022	27%	

Definition of Project Status Terms:

Planning = Includes scoping, budgeting, and grant funding work

Design = Includes both design and ROW acquisition work

Bid Advertisement = Advertising for construction bids

Construction = Construction contract awarded and project being built

Substantial Completion = Construction complete to a point where facility can be used or occupied

Final Acceptance = Owner acceptance of the facility/project as complete

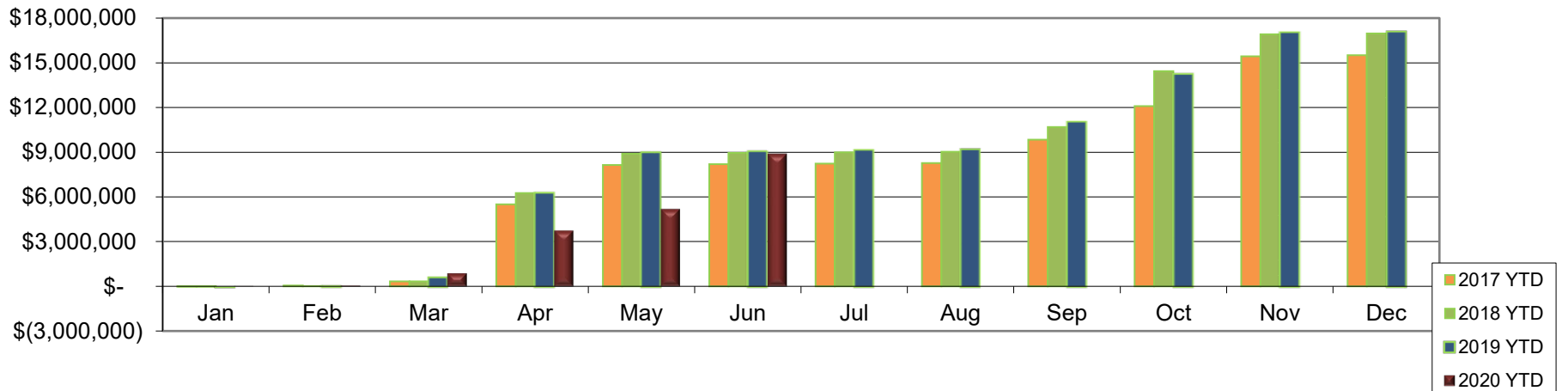
REVENUE CHARTS

**City of SeaTac
Year to Year Revenue Comparison**

Property Taxes

Month	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	2020	2020 YTD	Variance YTD
Jan	\$ (11,008)	\$ (11,008)	\$ (19,741)	\$ (19,741)	\$ (3,347)	\$ (3,347)	\$ 16,551	\$ 16,551	\$ 19,898
Feb	\$ 66,113	\$ 55,106	\$ 33,789	\$ 14,048	\$ 71,988	\$ 68,641	\$ 40,881	\$ 57,433	\$ (11,209)
Mar	\$ 275,653	\$ 330,758	\$ 309,901	\$ 323,949	\$ 580,717	\$ 649,358	\$ 825,799	\$ 883,232	\$ 233,874
Apr	\$ 5,171,967	\$ 5,502,726	\$ 5,933,349	\$ 6,257,298	\$ 5,640,002	\$ 6,289,360	\$ 2,871,481	\$ 3,754,713	\$ (2,534,647)
May	\$ 2,633,783	\$ 8,136,508	\$ 2,635,257	\$ 8,892,555	\$ 2,705,570	\$ 8,994,930	\$ 1,428,855	\$ 5,183,568	\$ (3,811,363)
Jun	\$ 52,621	\$ 8,189,129	\$ 55,700	\$ 8,948,255	\$ 61,213	\$ 9,056,143	\$ 3,673,890	\$ 8,857,458	\$ (198,686)
Jul	\$ 43,410	\$ 8,232,539	\$ 36,458	\$ 8,984,713	\$ 102,221	\$ 9,158,364		\$ -	
Aug	\$ 42,777	\$ 8,275,316	\$ 44,907	\$ 9,029,620	\$ 37,753	\$ 9,196,117		\$ -	
Sep	\$ 1,563,240	\$ 9,838,556	\$ 1,669,464	\$ 10,699,084	\$ 1,850,454	\$ 11,046,571		\$ -	
Oct	\$ 2,247,105	\$ 12,085,662	\$ 3,740,442	\$ 14,439,526	\$ 3,168,330	\$ 14,214,902		\$ -	
Nov	\$ 3,351,718	\$ 15,437,379	\$ 2,471,043	\$ 16,910,569	\$ 2,781,257	\$ 16,996,158		\$ -	
Dec	\$ 73,670	\$ 15,511,050	\$ 64,111	\$ 16,974,680	\$ 37,109	\$ 17,033,267		\$ -	
Total	\$ 15,511,050	\$ 14,800,000	\$ 16,974,680	\$ 15,800,000	\$ 17,033,267	\$ 16,900,000	\$ 8,857,458	\$ 17,300,000	51.2%

Property Tax Comparisons YTD



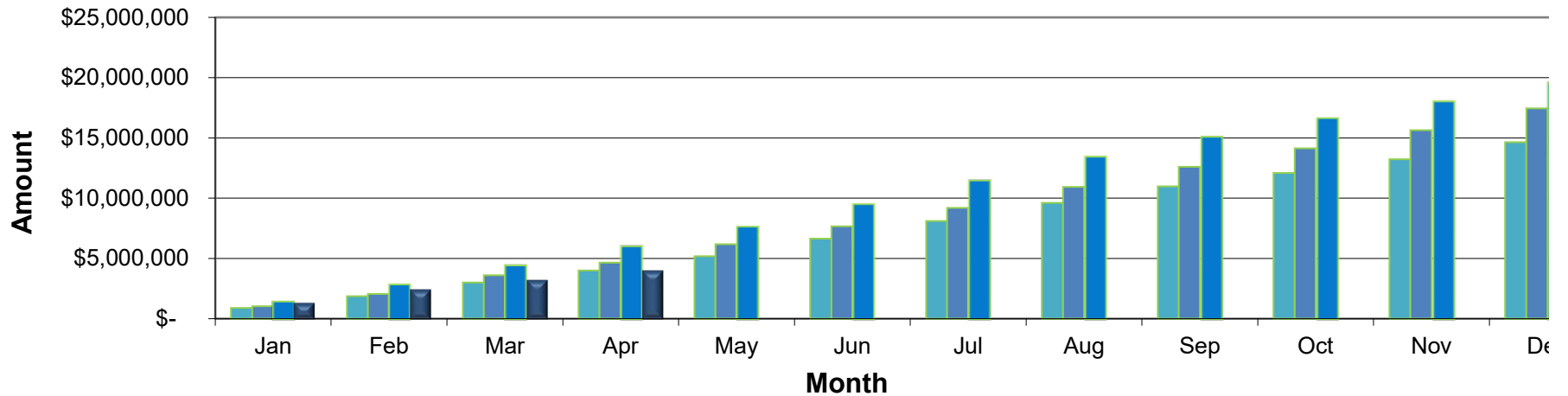
**City of SeaTac
Year to Year Revenue Comparison**

Sales Tax (Total Operating + Construction Activity)

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following month)

Month	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	2020	2020 YTD
Jan	\$ 901,215	\$ 901,215	\$ 1,025,018	\$ 1,025,018	\$ 1,483,118	\$ 1,483,118	\$ 1,340,475	\$ 1,340,475
Feb	\$ 968,275	\$ 1,869,490	\$ 1,024,140	\$ 2,049,158	\$ 1,413,576	\$ 2,896,694	\$ 1,073,874	\$ 2,414,350
Mar	\$ 1,135,777	\$ 3,005,267	\$ 1,555,125	\$ 3,604,283	\$ 1,576,188	\$ 4,472,882	\$ 777,389	\$ 3,191,738
Apr	\$ 984,468	\$ 3,989,735	\$ 1,053,245	\$ 4,657,528	\$ 1,568,578	\$ 6,041,460	\$ 768,590	\$ 3,960,328
May	\$ 1,191,949	\$ 5,181,684	\$ 1,520,561	\$ 6,178,089	\$ 1,633,968	\$ 7,675,428		\$ -
Jun	\$ 1,470,185	\$ 6,651,869	\$ 1,483,137	\$ 7,661,226	\$ 1,841,672	\$ 9,517,100		\$ -
Jul	\$ 1,452,074	\$ 8,103,943	\$ 1,542,458	\$ 9,203,684	\$ 1,950,691	\$ 11,467,791		\$ -
Aug	\$ 1,512,582	\$ 9,616,525	\$ 1,738,207	\$ 10,941,891	\$ 1,979,124	\$ 13,446,915		\$ -
Sep	\$ 1,366,547	\$ 10,983,072	\$ 1,672,767	\$ 12,614,658	\$ 1,635,320	\$ 15,082,235		\$ -
Oct	\$ 1,100,233	\$ 12,083,305	\$ 1,524,571	\$ 14,139,229	\$ 1,542,095	\$ 16,624,330		\$ -
Nov	\$ 1,146,368	\$ 13,229,673	\$ 1,496,054	\$ 15,635,282	\$ 1,381,581	\$ 18,005,911		\$ -
Dec	\$ 1,403,791	\$ 14,633,464	\$ 1,805,079	\$ 17,440,361	\$ 1,531,349	\$ 19,537,260		\$ -
Total	\$ 14,633,464	\$ 12,002,000	\$ 17,440,361	\$ 12,237,000	\$ 19,537,260	\$ 13,500,000	\$ 3,960,328	\$ 14,900,000

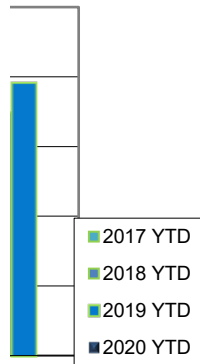
Sales Tax Comparison YTD



ing year)

Variance YTD	
\$	(142,642)
\$	365,192
\$	(412,545)
\$	(697,200)

% of Budget
26.6%



ec

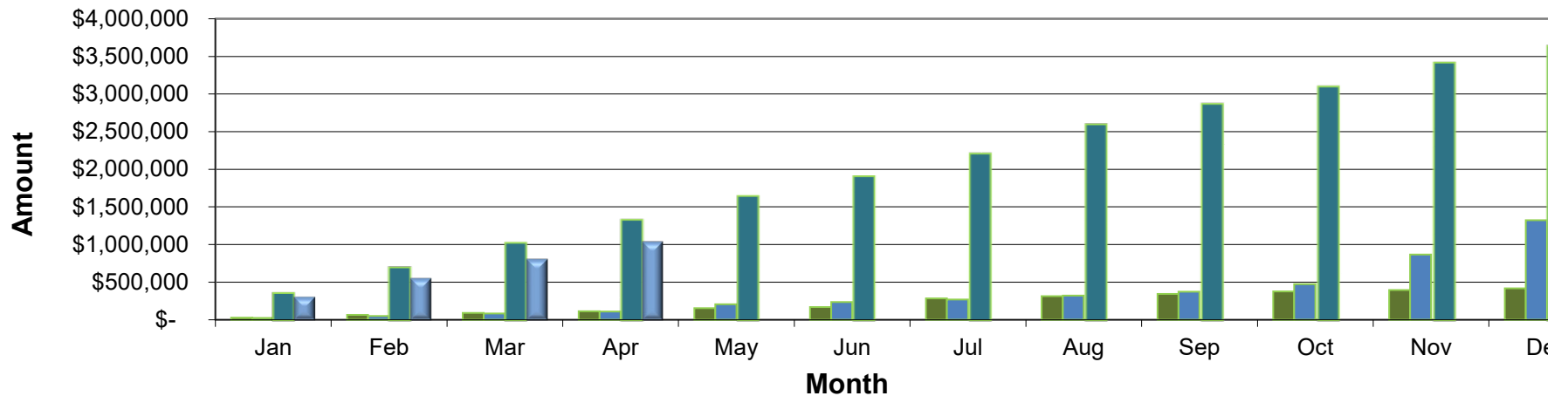
**City of SeaTac
Year to Year Revenue Comparison**

Port Construction Sales Tax

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	2020	2020 YTD
Jan	\$ 27,528	\$ 27,528	\$ 25,324	\$ 25,324	\$ 367,081	\$ 367,081	\$ 308,572	\$ 308,572
Feb	\$ 36,816	\$ 64,344	\$ 24,180	\$ 49,504	\$ 339,093	\$ 706,174	\$ 246,838	\$ 555,410
Mar	\$ 27,899	\$ 92,243	\$ 32,881	\$ 82,385	\$ 327,414	\$ 1,033,588	\$ 252,307	\$ 807,717
Apr	\$ 20,436	\$ 112,679	\$ 28,414	\$ 110,799	\$ 306,247	\$ 1,339,835	\$ 229,214	\$ 1,036,931
May	\$ 41,446	\$ 154,125	\$ 96,609	\$ 207,408	\$ 313,176	\$ 1,653,011		\$ -
Jun	\$ 16,438	\$ 170,563	\$ 28,528	\$ 235,936	\$ 261,889	\$ 1,914,900		\$ -
Jul	\$ 113,437	\$ 284,000	\$ 33,908	\$ 269,844	\$ 299,200	\$ 2,214,100		\$ -
Aug	\$ 31,859	\$ 315,859	\$ 52,808	\$ 322,652	\$ 386,437	\$ 2,600,537		\$ -
Sep	\$ 26,765	\$ 342,624	\$ 51,246	\$ 373,898	\$ 269,241	\$ 2,869,778		\$ -
Oct	\$ 34,901	\$ 377,525	\$ 99,403	\$ 473,301	\$ 231,701	\$ 3,101,479		\$ -
Nov	\$ 19,778	\$ 397,303	\$ 394,110	\$ 867,411	\$ 314,209	\$ 3,415,688		\$ -
Dec	\$ 21,750	\$ 419,053	\$ 457,650	\$ 1,325,061	\$ 219,276	\$ 3,634,964		\$ -
Total	\$ 419,053	Budget \$ 650,000	\$ 1,325,061	Budget \$ 650,000	\$ 3,634,964	Budget \$ 400,000	\$ 1,036,931	Budget \$ 400,000

Port Construction Sales Tax Comparison YTD



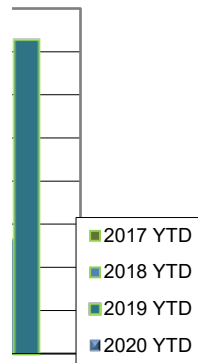
ing year)

Variance YTD

\$	(58,509)
\$	505,906
\$	725,332
\$	926,132

% of Budget

259.2%



ec

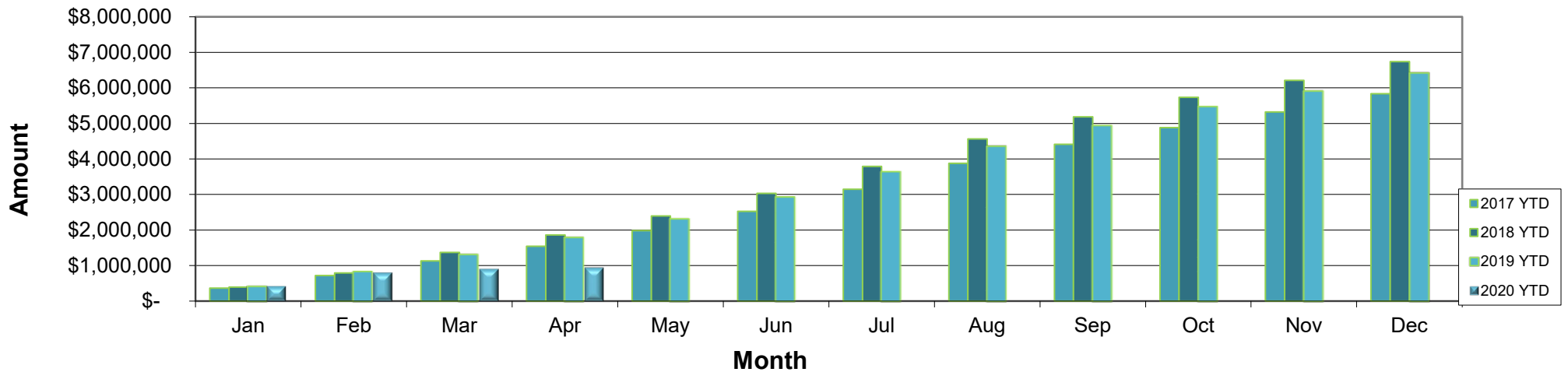
**City of SeaTac
Year to Year Revenue Comparison**

Other Port Sales Tax (excludes Construction; Includes Parking)

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	2020	2020 YTD	Variance YTD
Jan	\$ 367,560	\$ 367,560	\$ 396,039	\$ 396,039	\$ 420,387	\$ 420,387	\$ 419,297	\$ 419,297	\$ (1,090)
Feb	\$ 350,991	\$ 718,551	\$ 391,870	\$ 787,909	\$ 420,222	\$ 840,609	\$ 375,922	\$ 795,219	\$ (45,390)
Mar	\$ 409,469	\$ 1,128,020	\$ 578,750	\$ 1,366,659	\$ 475,571	\$ 1,316,180	\$ 102,074	\$ 897,293	\$ (418,887)
Apr	\$ 413,275	\$ 1,541,295	\$ 492,426	\$ 1,859,085	\$ 477,242	\$ 1,793,422	\$ 40,716	\$ 938,009	\$ (855,413)
May	\$ 442,849	\$ 1,984,144	\$ 534,749	\$ 2,393,834	\$ 519,412	\$ 2,312,834	\$ -	\$ -	\$ -
Jun	\$ 539,787	\$ 2,523,931	\$ 637,584	\$ 3,031,418	\$ 620,287	\$ 2,933,121	\$ -	\$ -	\$ -
Jul	\$ 622,639	\$ 3,146,570	\$ 762,122	\$ 3,793,540	\$ 706,124	\$ 3,639,245	\$ -	\$ -	\$ -
Aug	\$ 730,383	\$ 3,876,953	\$ 769,749	\$ 4,563,289	\$ 716,176	\$ 4,355,421	\$ -	\$ -	\$ -
Sep	\$ 532,090	\$ 4,409,043	\$ 619,892	\$ 5,183,181	\$ 576,512	\$ 4,931,933	\$ -	\$ -	\$ -
Oct	\$ 474,151	\$ 4,883,194	\$ 548,868	\$ 5,732,049	\$ 532,191	\$ 5,464,124	\$ -	\$ -	\$ -
Nov	\$ 438,354	\$ 5,321,548	\$ 481,185	\$ 6,213,234	\$ 437,382	\$ 5,901,506	\$ -	\$ -	\$ -
Dec	\$ 514,718	\$ 5,836,266	\$ 523,484	\$ 6,736,718	\$ 503,425	\$ 6,404,931	\$ -	\$ -	\$ -
Total	\$ 5,836,266	% of Total Tax 40%	\$ 6,736,718	% of Total Tax 39%	\$ 6,404,931	% of Total Tax 37%	\$ 938,009	% of Total Tax 5%	

Port Sales Tax Comparison YTD



**City of SeaTac
Year to Year Revenue Comparison**

Parking Tax

(There is a 30 day delay for remittance to City)

Month	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	2020	2020 YTD	Variance YTD
Jan	\$ 508,304	\$ 508,304	\$ 741,564	\$ 741,564	\$ 709,223	\$ 709,223	\$ 675,925	\$ 675,925	\$ (33,298)
Feb	\$ 515,429	\$ 1,023,733	\$ 618,026	\$ 1,359,591	\$ 679,698	\$ 1,388,921	\$ 691,803	\$ 1,367,728	\$ (21,193)
Mar	\$ 793,520	\$ 1,817,253	\$ 915,630	\$ 2,275,221	\$ 831,438	\$ 2,220,359	\$ 398,970	\$ 1,766,698	\$ (453,661)
Apr	\$ 747,252	\$ 2,564,505	\$ 870,641	\$ 3,145,863	\$ 830,660	\$ 3,051,018	\$ 112,981	\$ 1,879,679	\$ (1,171,339)
May	\$ 881,535	\$ 3,446,040	\$ 884,907	\$ 4,030,770	\$ 767,290	\$ 3,818,308	\$ 148,099	\$ 2,027,778	\$ (1,790,530)
Jun	\$ 186,849	\$ 3,632,889	\$ 906,526	\$ 4,937,296	\$ 906,546	\$ 4,724,854		\$ -	
Jul	\$ 1,485,522	\$ 5,118,411	\$ 953,957	\$ 5,891,253	\$ 957,916	\$ 5,682,770		\$ -	
Aug	\$ 962,517	\$ 6,080,928	\$ 970,217	\$ 6,861,470	\$ 960,816	\$ 6,643,586		\$ -	
Sep	\$ 777,243	\$ 6,858,171	\$ 869,216	\$ 7,730,686	\$ 885,914	\$ 7,529,500		\$ -	
Oct	\$ 787,877	\$ 7,646,048	\$ 824,174	\$ 8,554,860	\$ 735,478	\$ 8,264,978		\$ -	
Nov	\$ 756,741	\$ 8,402,789	\$ 809,901	\$ 9,364,761	\$ 909,725	\$ 9,174,703		\$ -	
Dec	\$ 921,748	\$ 9,324,537	\$ 933,198	\$ 10,297,959	\$ 914,403	\$ 10,089,106		\$ -	
Total	\$ 9,324,537	\$ 7,956,704	\$ 10,297,959	\$ 8,100,266	\$ 10,089,106	\$ 9,728,321	\$ 2,027,778	\$ 9,922,887	20.4%

Parking Tax Comparison YTD

