



# **Financial Management Report**

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Select Revenue Graphs

Actuals thru March 31, 2020

# REVENUE STOPLIGHT CHART

## BUDGETED REVENUE BY CATEGORY (NO TRANSFERS)

Actuals thru March 31, 2020

<u>Revenue Description</u>	<u>2019 YTD ACTUAL</u>	<u>2019 % of Budget</u>	<u>2020 Annual BUDGET</u>	<u>2020 ACTUAL</u>	<u>Percent Expected</u>	<u>Percent Collected</u>	
Property Tax - Regular Levy	\$649,358	4%	\$17,300,000	\$883,232	0%	5%	
Sales & Use Tax (operating)	\$1,116,037	9%	\$14,500,000	\$1,031,903	8%	7%	
Parking Tax (#102)	\$1,388,921	14%	\$9,922,887	\$1,367,728	17%	14%	
Leasehold Excise Tax	(\$949)	*	\$2,600,000	(\$1,361)	0%	*	
Stormwater Fees (#403)	\$923,608	23%	\$3,979,716	\$934,647	0%	23%	
Long Term Leases (CH & SeaTac Ctr - #108)	\$247,211	30%	\$588,650	\$110,783	25%	19%	
Permits & Plan Review (building, electrical, etc.)	\$350,667	23%	\$1,708,104	\$557,555	25%	33%	
Engineering Plan Review	\$64,185	20%	\$327,300	\$113,536	25%	35%	
Hotel/Motel Special Revenue Tax (#107)	\$116,085	6%	\$1,810,000	\$131,258	8%	7%	
Sales & Use Tax (criminal justice)	\$67,131	9%	\$786,000	\$70,184	8%	9%	
Motor Vehicle Tax - City Streets (#102)	\$55,281	9%	\$635,000	\$51,427	8%	8%	
Investment Interest			\$560,885	\$260,435	25%	46%	
Franchise Fees	\$134,145	20%	\$686,343	\$168,291	25%	25%	
<b>Subtotal: Top Operating Revenues</b>	<b>\$5,111,681</b>	<b>10%</b>	<b>\$55,404,885</b>	<b>\$5,679,618</b>	<b>7%</b>	<b>10%</b>	
Sales & Use Tax (construction) (#301)	\$367,081	92%	\$400,000	\$308,572	8%	77%	
Real Estate Excise Tax - #1 & #2 (#301)	\$150,864	22%	\$700,000	\$117,208	25%	17%	
Valley Ridge Park Turf Field Fees (#301)	\$58,073	18%	\$320,000	\$153,615	25%	48%	
GMA Traffic Impact Fees (#307)	\$6,525	4%	\$175,000	\$483,654	25%	276%	
<b>Subtotal: Top Capital Recurring Revenues</b>	<b>\$582,543</b>	<b>37%</b>	<b>\$1,595,000</b>	<b>\$1,063,049</b>	<b>21%</b>	<b>67%</b>	
Other Revenues (NO Transfers)	<b>\$3,407,916</b>	<b>25%</b>	\$17,643,371	\$6,071,244	25%	34%	
<b>TOTAL REVENUES</b>	<b>\$9,102,140</b>	<b>13%</b>	<b>\$74,643,256</b>	<b>\$12,813,911</b>	<b>12%</b>	<b>17%</b>	

### LEGEND:



Green = Annual Performance is within (or better than) expectations set in the budget



Yellow = Annual performance indicates this may become an area of concern in the future



Red = Annual Performance in this area is a cause for concern

# REVENUE STOPLIGHT CHART

## **Notes**

**Property Taxes:** Property taxes are due in April and October. Final Property Tax Levy was \$17,114,889. King County has deferred Property Tax payment to June 1. However, King County has notified us that tax receipts for the entire county were nearly 60% collected as of April 20th.

**State Collected Tax Revenues:** There is a two-month lag in the collection and remittance of certain revenues collected by the State. For example, sales tax remitted to the city in May and June is for business activities that occurred in March and April respectively. For that reason we will not know the full impact to sales tax until the end of June. Revenues impacted by this delay are Sales Tax, Criminal Justice Sales Tax, Motor Vehicle Tax and Hotel/Motel Tax.

### **One month benchmark is 8%**

**Sales & Use Operating:** Sales tax revenues are down 2% over 2019. See Sales Tax report for more details.

**Parking Taxes:** Parking tax is based on the number of transactions that occur and not on occupancy or the value of service provided. There is a one month lag on collection of parking tax. See Revenue Charts for more details.

### **Two month benchmark is 17%**

**Leasehold Taxes:** These taxes are remitted to the State quarterly. Payments are recorded in June, September, December and March; however, the Department of Revenue has extended the deadline for first quarter payment to June 30th. This means revenue due to SeaTac will be deferred until well into the third quarter.

**Stormwater Fees:** Fees are collected by King County with Property taxes.

**Long Term Leases:** Revenue budgeted for 4 months at the SeaTac Center and 12 months at City Hall.

**Franchise Fees:** The collection of Franchise Fees vary from monthly to quarterly, depending on the contract.

**Permits & Plan Review:** Collect Permit revenues are at 33% of the budget due to the Amazon TI and Inland Group projects, both which have made application and were not anticipated when the budget projection was made.

**Sales & Use Construction:** The Port of Seattle provided an updated construction vendor list in December 2018. The new list has assisted us in properly identifying construction sales tax for allocation to the 301 Fund. That, coupled with increased construction at the airport, has greatly increased the revenue identified for the 301 fund. See sales tax report for more details.

**Real Estate Excise Tax:** Real estate sales in the city have slowed after two the high performing years. Average sales for the first quarter of 2020 were \$6.2M compared to \$28.3 in Q1 of 2019.

**GMA Traffic Impact Fees:** Traffic impact fees are dependent upon the amount and type of development within the City. The Copper River Project Impact fee payment is reflected in the first quarter of 2020.

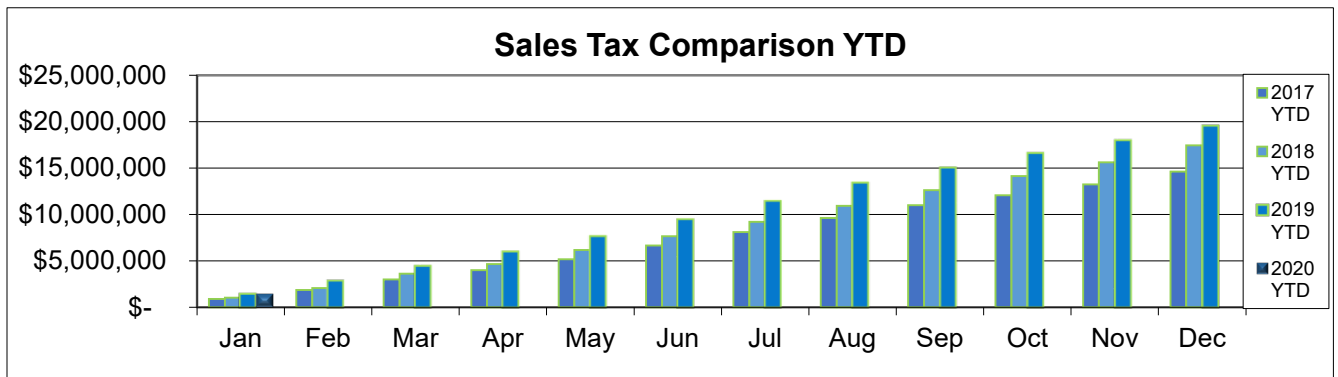
**Other Revenues:** Other revenues account for grant funding that is not realized until a project expends the money and the granting agency is billed. Grants budgeted for projects, the Community Relief Revenue from the Port of Seattle, and the sale of property are all accounted for in this category.

# Q1 - Financial Management Report

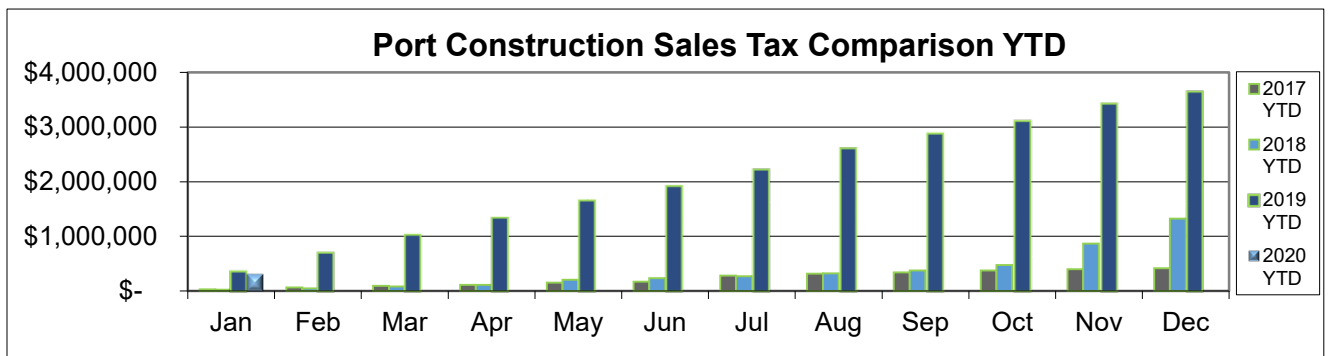
## Sales Tax

When analyzing monthly sales tax receipts, there are two items of note: First, most businesses remit their sales tax collections to the Washington State Department of Revenue (DOR) on a monthly basis. However, small businesses only have to remit quarterly or annually; this can create anomalies when comparing the same month between different years. Second, there is a two-month lag from the time sales tax is collected to the time it is distributed to the City.

The chart below reflects total sales tax paid to the City, both operational and Port construction sales tax. Sales tax receipts in January 2020 were just 9.6% below those from the same period of time in 2019. Operational sales tax is receipted into the General Fund, while Port construction sales tax is receipted into the Municipal Capital Improvement Program Fund and pays for general capital improvements.

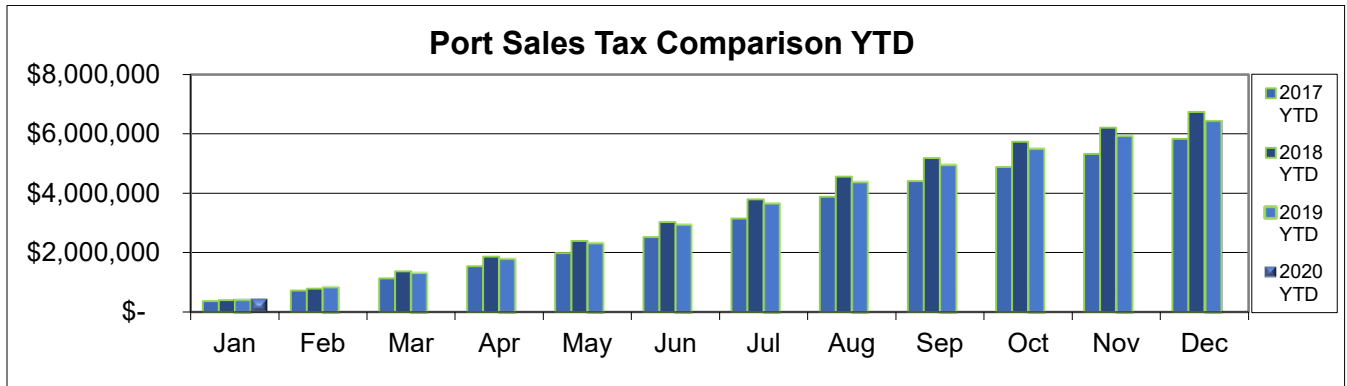


Construction sales tax is considered a one-time revenue because once the project is complete the revenue is gone. In 2003, the City decided to dedicate construction sales tax from Port of Seattle projects to fund capital improvements around the city. In November of 2018, the Port provided the city a list of construction vendors to assist us with accurately identify the payers of the tax. This resulted in a significant increase in revenue to the fund and now the Port provides a list to us each year. It is important to note, prior to 2018 the tax was deposited into the general fund. According to a presentation given at the April 14, 2020 Port Commission meeting, projects in active construction will continue to advance, however projects in the development stage may be delayed. Construction sales tax receipts were down 16% from January 2019.



# Q1 - Financial Management Report

The chart below tracks the sales tax attributed to retail trade specifically at the airport. 2019 saw declining revenue from the previous year due to construction within the airport that will continue in 2020. With the pandemic essentially shutting down air travel we anticipate a significant decline in revenue from airport retail sales.



## Sales Tax by Sector

Comparing sales tax data by sector allows for better understanding of where the City's revenues are coming from, and therefore, track trends that may impact various sectors differently. Comparing monthly data year over year provides a better insight into business sector performance, controlling for seasonal cycles in sales as well as occasional adjustments.

In analyzing all sectors operating within the City of SeaTac for the past five years the top five sectors are:

- Retail Trade;
- Accommodations & Food Services;
- Construction;
- Transportation/Warehousing/Utilities, and
- Finance/Insurance/Real Estate.

Other sectors Operating within the City include:

- Services,
- Manufacturing;
- Wholesale Trade;
- Arts/Entertainment/Recreation;
- Administration/Support/Waste Management;
- Information; and
- Public Administration.

## Q1 - Financial Management Report

The following table illustrates the **January** performance of the 5 top sectors compared to all other sectors over the last five years. In 2020, **Retail** fell **11.2%** with a decline in electronics and clothing sales. **Construction** declined **22.6%** and **Transportation** declined **17.1%** from the previous year from a significant decrease in the Air Transportation group. All Other sectors decreased **2.3%**. **January** saw a total decline of **9.6%**, compared to 2019 which saw a **44.7%** increase overall.

January	2016	2017	2018	2019	2020
Retail Trade	\$ 66,613	\$ 90,535	\$ 99,638	\$ 117,125	\$ 103,953
	\$ Change	\$ 23,922	\$ 9,103	\$ 17,486	\$ (13,171)
	% Change	35.9%	10.1%	17.5%	-11.2%
	% of Total	10.0%	9.7%	7.9%	7.8%
Accommodation & Food Services	\$ 190,613	\$ 234,977	\$ 235,621	\$ 261,062	\$ 288,170
	\$ Change	\$ 44,364	\$ 643	\$ 25,441	\$ 27,108
	% Change	23.3%	0.3%	10.8%	10.4%
	% of Total	26.1%	23.0%	17.6%	21.5%
Construction	\$ 109,363	\$ 133,470	\$ 256,584	\$ 588,044	\$ 455,159
	\$ Change	\$ 24,107	\$ 123,114	\$ 331,460	\$ (132,885)
	% Change	22.0%	92.2%	129.2%	-22.6%
	% of Total	14.8%	25.0%	39.6%	34.0%
Transportation/Warehousing/Utilities	\$ 148,346	\$ 181,697	\$ 158,295	\$ 222,205	\$ 184,209
	\$ Change	\$ 33,351	\$ (23,402)	\$ 63,910	\$ (37,996)
	% Change	22.5%	-12.9%	40.4%	-17.1%
	% of Total	20.2%	15.4%	15.0%	13.7%
Finance/Insurance/Real Estate	\$ 157,147	\$ 141,419	\$ 141,515	\$ 149,914	\$ 167,555
	\$ Change	\$ (15,728)	\$ 96	\$ 8,399	\$ 17,641
	% Change	-10.0%	0.1%	5.9%	11.8%
	% of Total	15.7%	13.8%	10.1%	12.5%
All Others	\$ 93,440	\$ 119,116	\$ 133,366	\$ 144,768	\$ 141,429
	\$ Change	\$ 25,677	\$ 14,249	\$ 11,403	\$ (3,339)
	% Change	27.5%	12.0%	8.5%	-2.3%
	% of Total	13.2%	13.0%	9.8%	10.6%
<b>Total</b>	<b>\$ 765,522</b>	<b>\$ 901,215</b>	<b>\$ 1,025,018</b>	<b>\$ 1,483,118</b>	<b>\$ 1,340,475</b>
	\$ Change	\$ 135,693	\$ 123,803	\$ 458,099	\$ (142,642)
	% Change	17.7%	13.7%	44.7%	-9.6%

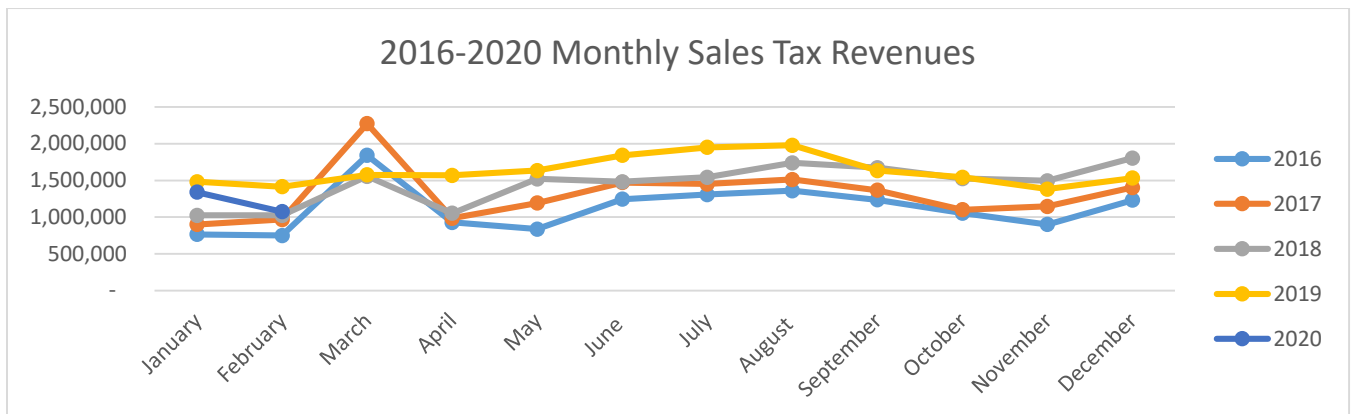
**February** sales tax receipts are not included in the first quarter reports, due to the two-month lag from the time sales tax is collected to the time it is distributed to the City. However, due to the pandemic and the anticipated loss of revenue, the **February** receipts are provided in this report.

**February** month over month saw a decrease of **24%** from the previous year with **Accommodation & Food Services** and **Construction** seeing the largest decreases at **43.5%** and **38.1%** respectively. **Transportation** declined **10.3%**, again from a reduction in the Air Transportation group as the Covid-19 virus started to impact travel across the world.

# Q1 - Financial Management Report

February	2016	2017	2018	2019	2020
Retail Trade	\$ 69,384	\$ 85,485	\$ 87,608	\$ 96,983	\$ 103,854
	\$ Change	\$ 16,101	\$ 2,124	\$ 9,375	\$ 6,871
	% Change	23.2%	2.5%	10.7%	7.1%
	% of Total	8.8%	8.6%	6.9%	9.7%
Accommodation & Food Services	\$ 194,878	\$ 269,288	\$ 257,577	\$ 261,537	\$ 147,737
	\$ Change	\$ 74,410	\$ (11,711)	\$ 3,960	\$ (113,800)
	% Change	38.2%	-4.3%	1.5%	-43.5%
	% of Total	27.8%	25.2%	18.5%	13.8%
Construction	\$ 69,921	\$ 183,953	\$ 234,602	\$ 510,194	\$ 315,763
	\$ Change	\$ 114,033	\$ 50,649	\$ 275,592	\$ (194,431)
	% Change	163.1%	27.5%	117.5%	-38.1%
	% of Total	19.0%	22.9%	36.1%	29.4%
Transportation/Warehousing/Utilities	\$ 147,215	\$ 163,556	\$ 179,024	\$ 237,200	\$ 212,732
	\$ Change	\$ 16,342	\$ 15,468	\$ 58,176	\$ (24,468)
	% Change	11.1%	9.5%	32.5%	-10.3%
	% of Total	16.9%	17.5%	16.8%	19.8%
Finance/Insurance/Real Estate	\$ 166,067	\$ 134,349	\$ 147,079	\$ 144,463	\$ 149,357
	\$ Change	\$ (31,718)	\$ 12,730	\$ (2,616)	\$ 4,894
	% Change	-19.1%	9.5%	-1.8%	3.4%
	% of Total	13.9%	14.4%	10.2%	13.9%
All Others	\$ 103,769	\$ 131,644	\$ 118,250	\$ 163,199	\$ 144,431
	\$ Change	\$ 27,875	\$ (13,394)	\$ 44,949	\$ (18,768)
	% Change	26.9%	-10.2%	38.0%	-11.5%
	% of Total	13.6%	11.5%	11.5%	13.4%
<b>Total</b>	<b>\$ 751,233</b>	<b>\$ 968,275</b>	<b>\$ 1,024,140</b>	<b>\$ 1,413,576</b>	<b>\$ 1,073,874</b>
	\$ Change	\$ 217,042	\$ 55,865	\$ 389,436	\$ (339,702)
	% Change	28.9%	5.8%	38.0%	-24.0%

The chart below shows SeaTac's monthly sales tax revenues through **February 2020** compared to the four prior years.











March is historically SeaTac's largest grossing month for sales tax receipts. In reviewing the historical data, it appears March is the month construction picks up after the winter months. However, in 2019 the spike flattened and gradually increased through August. In 2020, the decline will continue for March, April and May as three of SeaTac's sectors (retail, transportation and accommodations) have been severely impacted by the pandemic.

# EXPENDITURE STOPLIGHT CHART




## BUDGETED EXPENSE BY COST CATEGORY (NO TRANSFERS)

Actuals thru March 31, 2020

<u>Expense Category</u>	<u>2019 YTD ACTUAL</u>	<u>2019 % of Budget</u>	<u>2020 Annual BUDGET</u>	<u>2020 YTD ACTUAL</u>	<u>Percent Expended</u>	
PERSONNEL	\$ 3,821,263	22%	\$ 18,426,003	\$ 4,158,072	23%	
SUPPLIES	\$ 161,485	18%	\$ 1,019,644	\$ 220,000	22%	
SERVICES & CHARGES	\$ 2,263,991	19%	\$ 13,150,699	\$ 2,152,939	16%	
POLICE- Base ILA with King Co.	\$ -	*	\$ 12,862,571	\$ -	*	
FIRE/EMS- ILA with Kent RFA	\$ -	*	\$ 10,389,028	\$ 2,664,957	26%	
CAPITAL	\$ 1,278,623	5%	\$ 38,050,752	\$ 4,362,378	11%	
DEBT SERVICE	\$ -		\$ -	\$ -		
<b>TOTAL EXPENSES</b>	<b>\$ 7,525,361</b>	<b>10%</b>	<b>\$ 93,898,697</b>	<b>\$ 13,558,345</b>	<b>14%</b>	

YTD Target: 25%

**LEGEND:**

-  Green = Annual Performance is within (or better than) expectations set in the budget
-  Yellow = Annual performance indicates this may become an area of concern in the future
-  Red = Annual Performance in this area is a cause for concern

**Notes**

General Fund: 55% of the total General Fund budget is allocated to contracted police and fire services; 30% is allocated to Personnel.

Fire Contract: Billed quarterly.

Police Contract: King County "trues up" 2019 contract costs in the first quarter of 2020. A reconciling bill is provided in May for the first 5 months and any credit or additional cost owed from the previous year. The 2019 credit is anticipated to be \$852,600.

Capital: See Capital Expense report for project status.

Debt Service: SCORE Bond debt service for 2020 will be paid from SCORE contract revenue.



**City of SeaTac**  
**Summary of Expenditures by Fund and Department**  
**Expense to Budget Comparison**  
**Month Ending March 31, 2020**

GENERAL FUND		2019 YTD	2019 %	2020 YTD		YTD %		
Department	Section	Actual	Expended	2020 Budget	2020 Q1 Actual	Expended	Expended	
City Council		\$ 120,322	28%	\$ 417,079	\$ 143,263	\$ 143,263	34%	●
Municipal Court		\$ 167,311	21%	\$ 925,580	\$ 221,501	\$ 221,501	24%	●
City Manager		\$ 390,224	27%	\$ 1,760,923	\$ 359,326	\$ 359,326	20%	●
Finance & Systems		\$ 583,303	25%	\$ 2,309,887	\$ 573,796	\$ 573,796	25%	●
City Clerk		\$ 100,299	16%	\$ 714,916	\$ 112,271	\$ 112,271	16%	●
Legal Services		\$ 323,605	25%	\$ 1,285,257	\$ 292,991	\$ 292,991	23%	●
Human Resources		\$ 447,044	37%	\$ 1,534,184	\$ 632,350	\$ 632,350	41%	●
Police Services		\$ 397,415	3%	\$ 12,946,315	\$ 261,628	\$ 261,628	2%	●
Fire Services		\$ 16,152	0%	\$ 10,523,284	\$ 2,676,145	\$ 2,676,145	25%	●
	<i>Central Facilities</i>	\$ 199,835	21%	\$ 1,101,307	\$ 190,063	\$ 190,063	17%	●
	<i>Fire Stations (2)</i>	\$ 2,990	9%	\$ 34,895	\$ 7,153	\$ 7,153	20%	●
	<i>Maintenance Facility</i>	\$ 12,844	15%	\$ 84,634	\$ 10,307	\$ 10,307	12%	●
	<i>Human Services</i>	\$ 45,756	6%	\$ 750,866	\$ 85,735	\$ 85,735	11%	●
	<i>Park, CP &amp; Admin</i>	\$ 83,065	18%	\$ 413,388	\$ 92,855	\$ 92,855	22%	●
	<i>Rec. Svcs/Classes</i>	\$ 242,348	26%	\$ 1,027,758	\$ 259,545	\$ 259,545	25%	●
	<i>Rec Prgms/Camps</i>	\$ 162,308	22%	\$ 895,462	\$ 164,513	\$ 164,513	18%	●
	<i>Comm Ctr. Facility</i>	\$ 30,376	19%	\$ 265,510	\$ 24,853	\$ 24,853	9%	●
	<i>Parks Maintenance</i>	\$ 355,033	20%	\$ 2,165,741	\$ 443,040	\$ 443,040	20%	●
Parks, CS & Fac. Total		\$ 1,134,554	19%	\$ 6,739,561	\$ 1,278,065	\$ 1,278,065	19%	●
	<i>Planning</i>	\$ 199,802	21%	\$ 1,043,356	\$ 237,692	\$ 237,692	23%	●
	<i>Building</i>	\$ 312,052	19%	\$ 1,712,642	\$ 309,652	\$ 309,652	18%	●
	<i>Engineering Review</i>	\$ 3,518	5%	\$ 65,000	\$ -	\$ -	0%	●
	<i>Economic Dvlpmnt</i>	\$ 155	4%	\$ 144,843	\$ 68,729	\$ 68,729	47%	●
	<i>Code Compliance</i>	\$ 78,362	20%	\$ 330,225	\$ 64,190	\$ 64,190	19%	●
Comm & Econ Devm't Total		\$ 593,888	20%	\$ 3,296,066	\$ 680,263	\$ 680,263	21%	●
<b>TOTAL GENERAL FUND</b>		<b>\$ 4,274,116</b>	<b>11%</b>	<b>\$ 42,453,052</b>	<b>\$ 7,231,599</b>	<b>\$ 7,231,599</b>	<b>17%</b>	●

YTD Target: 25%

**City of SeaTac**  
**Summary of Expenditures by Fund and Department**  
**Expense to Budget Comparison**  
**Month Ending March 31, 2020**

**Summary of Expenditures by Department and Division Notes:**

*City Council - Memberships are due at beginning of year. 30th Celebration expenses from February are one-time expenses.*

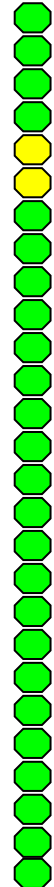
*Human Resources - Insurance premiums are due at beginning of year and two settlements have been paid.*

*Police Services - The first contract billing arrives in May. However, even with the credit from 2019, it is anticipated the retro pay resulting from the recently settled contract will require an additional appropriation.*

*Economic Development - Professional Services for the Buxton Retail Recruitment Analysis Contract were paid in the 1st quarter.*

**City of SeaTac**  
**Summary of Expenditures by Fund and Department**  
**Expense to Budget Comparison**  
**Month Ending March 31, 2020**

OTHER FUNDS	Fund Name	2019 YTD Actual	2019 % Expended	2020 Budget	2020 Q1 Actual	YTD Actual Expended	YTD % Expended
	<i>Permit Parking Program</i>			\$ 211,093	\$ 44,187	\$ 44,187	21%
	<i>Roadway Maintenance</i>			\$ 2,696,194	\$ 377,780	\$ 377,780	14%
	<i>Engineering Review</i>			\$ 328,013	\$ 76,917	\$ 76,917	23%
	<i>Admin &amp; Engineering</i>			\$ 1,336,898	\$ 178,759	\$ 178,759	13%
	<i>Capital and Transfers</i>			\$ 6,946,309	\$ 3,075,522	\$ 3,075,522	44%
102	Street Fund Total	\$ 1,449,422	15%	\$ 11,518,507	\$ 3,753,165	\$ 3,753,165	33%
105	Port of Seattle ILA	\$ 3,784	0%	\$ 1,537,920	\$ 6,848	\$ 6,848	0%
106	Transit Planning	\$ -		\$ 716,865	\$ 54,135	\$ 54,135	8%
107	Hotel/Motel Tax	\$ 344,048	26%	\$ 1,360,154	\$ 282,255	\$ 282,255	21%
108	Building Mgmt	\$ 245,057	20%	\$ 975,500	\$ 92,423	\$ 92,423	9%
111	DC Basin ILA	\$ 4,509	3%	\$ 218,808	\$ 8,641	\$ 8,641	4%
206	2009 LTGO Refunding	\$ -	0%	\$ -	\$ -	\$ -	0%
207	2009 Score Bonds	\$ -	0%	\$ -	\$ -	\$ -	0%
301	Municipal CIP	\$ 214,313	5%	\$ 5,799,692	\$ 142,715	\$ 142,715	2%
306	Facility Construction CIP	\$ -	0%	\$ 25,000	\$ -	\$ -	0%
307	Transportation CIP	\$ 1,252,668	8%	\$ 20,893,873	\$ 2,109,797	\$ 2,109,797	10%
308	Light Rail Area CIP	\$ -	0%	\$ 2,495,625	\$ -	\$ -	0%
	<i>SWM Admin</i>			\$ 504,704	\$ 73,953	\$ 73,953	15%
	<i>SWM Compliance</i>			\$ 579,634	\$ 101,462	\$ 101,462	18%
	<i>SWM Maintenance</i>			\$ 999,284	\$ 222,700	\$ 222,700	22%
	<i>SWM Engineering Rev</i>			\$ 282,083	\$ 67,410	\$ 67,410	24%
	<i>Capital and Transfers</i>			\$ 3,047,321	\$ 112,816	\$ 112,816	4%
403	Surface Wtr Mgt Total	\$ 594,163	13%	\$ 7,958,026	\$ 923,340	\$ 923,340	12%
404	Solid Waste & Env	\$ 57,911	21%	\$ 302,896	\$ 39,768	\$ 39,768	13%
501	Equipment Rental	\$ 83,401	6%	\$ 1,537,247	\$ 112,276	\$ 112,276	7%
<b>SUBTOTAL OTHER FUNDS</b>		<b>\$ 4,249,275</b>	<b>10%</b>	<b>\$ 55,340,113</b>	<b>\$ 7,525,363</b>	<b>\$ 7,525,363</b>	<b>14%</b>
<b>ALL FUNDS - EXPENDITURE TOTAL</b>		<b>\$ 8,523,392</b>	<b>10%</b>	<b>\$ 97,793,165</b>	<b>\$ 14,756,962</b>	<b>\$ 14,756,962</b>	<b>15%</b>



YTD Target: 25%

**City of SeaTac**  
**Summary of Expenditures by Fund and Department**  
**Expense to Budget Comparison**  
**Month Ending March 31, 2020**

**Summary of Expenditures by Fund Notes:**

Street Fund Capital and Transfers - *The one-time payment for the local contribution to the 509 extension was made in the 1st quarter.*

SALARY  
AND  
BENEFITS  
EXPENDITURES

**City of SeaTac  
Salaries & Benefits  
Summary by Fund and Department  
Month Ending March 31, 2020**

GENERAL FUND		2019 YTD	2019 %	2020 Q1		YTD Actual	YTD %
Department	Section	Actual	Expended	2020 Budget	Actual	Expended	Expended
City Council		\$ 53,293	24%	\$ 221,469	\$ 55,365	\$ 55,365	25%
Municipal Court		\$ 153,529	21%	\$ 836,980	\$ 200,015	\$ 200,015	24%
City Manager	City Manager Admin	\$ 250,490	33%	\$ 911,114	\$ 229,469	\$ 229,469	25%
	Communications	\$ 75,949	25%	\$ 415,371	\$ 62,371	\$ 62,371	15%
City Manager		\$ 326,439	31%	\$ 1,326,485	\$ 291,840	\$ 291,840	22%
Finance & Systems Total	Finance Administration	\$ 239,688	25%	\$ 900,653	\$ 205,396	\$ 205,396	23%
	Systems/GIS	\$ 145,152	16%	\$ 753,647	\$ 185,044	\$ 185,044	25%
		\$ 384,841	20%	\$ 1,654,300	\$ 390,441	\$ 390,441	24%
City Clerk		\$ 93,339	24%	\$ 428,819	\$ 101,366	\$ 101,366	24%
Legal Services		\$ 296,515	25%	\$ 1,146,107	\$ 285,773	\$ 285,773	25%
Human Resources		\$ 107,539	24%	\$ 471,745	\$ 129,250	\$ 129,250	27%
Police Services		\$ 24,148	24%	\$ 103,947	\$ 25,370	\$ 25,370	24%
Fire Service - LEOFF 1		\$ 13,199	18%	\$ 103,250	\$ 7,881	\$ 7,881	8%
Parks, CS & Facilities Total	Central Facilities	\$ 112,847	25%	\$ 581,009	\$ 121,847	\$ 121,847	21%
	Human Services	\$ 28,325	26%	\$ 117,424	\$ 28,904	\$ 28,904	25%
	Park & Rec Admin.	\$ 80,160	26%	\$ 324,512	\$ 83,984	\$ 83,984	26%
	Rec. Svcs/Events	\$ 262,917	24%	\$ 1,249,500	\$ 270,403	\$ 270,403	22%
	Comm Center Operations	\$ 43,328	23%	\$ 176,611	\$ 42,065	\$ 42,065	24%
	Parks Maintenance	\$ 262,487	23%	\$ 1,485,184	\$ 319,255	\$ 319,255	21%
		\$ 790,064	24%	\$ 3,934,240	\$ 866,458	\$ 866,458	22%
Comm & Econ Devm't Total	Planning	\$ 191,460	22%	\$ 983,871	\$ 231,053	\$ 231,053	23%
	Building	\$ 297,110	23%	\$ 1,339,597	\$ 300,703	\$ 300,703	22%
	Econ Development	\$ -	0%	\$ 80,743	\$ 18,327	\$ 18,327	0%
	Code Compliance	\$ 74,190	23%	\$ 246,940	\$ 57,732	\$ 57,732	23%
Comm & Econ Devm't Total		\$ 562,760	23%	\$ 2,651,151	\$ 607,815	\$ 607,815	23%
<b>TOTAL GENERAL FUND</b>		<b>\$ 2,805,666</b>	<b>24%</b>	<b>\$ 12,878,493</b>	<b>\$ 2,961,573</b>	<b>\$ 2,961,573</b>	<b>23%</b>

OTHER FUNDS		2019 YTD	2019 %	2020 Q1		YTD Actual	YTD %
Fund Name		Actual	Expended	2020 Budget	Actual	Expended	Expended
Permit Parking Program				\$ 168,326	\$ 38,668	\$ 38,668	23%
Roadway Maintenance				\$ 967,057	\$ 163,235	\$ 163,235	17%
Engineering Review				\$ 312,498	\$ 74,526	\$ 74,526	24%
Admin & Engineering				\$ 864,971	\$ 144,455	\$ 144,455	17%
102 Street Fund Total		\$ 322,760	16%	\$ 2,312,852	\$ 420,884	\$ 420,884	18%
106 Transit Planning Fund		\$ -	0%	\$ 217,192	\$ 51,960	\$ 51,960	24%
107 Hotel/Motel Tax Fund		\$ 46,431	24%	\$ 224,380	\$ 38,090	\$ 38,090	17%
307 Transportation CIP Fund		\$ 257,451	25%	\$ 1,052,860	\$ 269,689	\$ 269,689	26%
SWM Admin				\$ 295,906	\$ 70,480	\$ 70,480	24%
SWM Compliance				\$ 289,002	\$ 65,159	\$ 65,159	23%
SWM Maintenance				\$ 646,743	\$ 158,820	\$ 158,820	25%
SWM Engineering Rev				\$ 282,083	\$ 67,186	\$ 67,186	24%
403 Surface Water Mgt.		\$ 335,980	23%	\$ 1,513,734	\$ 361,645	\$ 361,645	24%
404 Solid Waste & Environ		\$ 39,989	26%	\$ 106,833	\$ 25,245	\$ 25,245	24%
501 Equipment Rental Fund		\$ 12,946	25%	\$ 119,659	\$ 28,987	\$ 28,987	24%
<b>SUBTOTAL OTHER FUNDS</b>		<b>\$ 1,015,558</b>	<b>19%</b>	<b>\$ 5,547,510</b>	<b>\$ 1,196,499</b>	<b>\$ 1,196,499</b>	<b>22%</b>
<b>ALL FUNDS TOTAL</b>		<b>\$ 3,821,223</b>	<b>22%</b>	<b>\$ 18,426,003</b>	<b>\$ 4,158,072</b>	<b>\$ 4,158,072</b>	<b>23%</b>

YTD Target: 25%

Notes

# CAPITAL EXPENDITURES

**City of SeaTac  
Capital Funds Summary  
Capital Expenditures by Type  
Month Ending March 31, 2020**

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
<b>61 Land</b>					
Fund 307	509 Extension Land Exchange	397,800	397,800	100%	Complete
Fund 403	Stormwater Pond at 26th Ave	345,000	345,000	100%	Complete
	Des Moines Creek Park Land Acq	2,200,000	-	0%	
<b>Land Total</b>		<b>2,942,800</b>	<b>742,800</b>	<b>25%</b>	
<b>62 Buildings</b>					
Fund 108	SeaTac Center Tenant Imprvmnts	20,000	-	0%	
	City Hall Improvements	93,296	2,015	2%	Project Complete-Tenant Improvements
Fund 301	City Hall Elevator Hydraulics	133,127	43,241	32%	Completed Q1 2020
	Maintenance & Storage Facilities	7,672	2,426	32%	Lighting Upgrades Complete
	SeaTac Community Center Improvements	108,159	-	0%	Lighting Upgrades Q1 2020 Start
Fund 306	Maintenance Facility Roof Repair	25,000	-	0%	Substantially complete, awaiting Final Acceptance
Fund 308	International Marketplace	2,495,625	-	0%	Project Cancelled
<b>Buildings Total</b>		<b>2,882,879</b>	<b>47,682</b>	<b>2%</b>	
<b>63 Other Improvements</b>					
Fund 102	2018 Overlay Military Rd S from 200th to 209th	-	255		* Awaiting Final Acceptance
	2020 Overlay Project	920,000	-	0%	Defer to 2021
	200th Street & I-5 Access Ramp	696,480	6,547	1%	Awaiting Final Acceptance
	509 Extension Local Contribution	2,000,000	2,000,000	100%	WSDOT Led Project, SeaTac Portion Complete
Fund 111	DMC Capital Replacement	62,000	-	0%	No project expected 2020
Fund 301	Valley Ridge Park Improvements	286,309	1,712	1%	Completed Q2 2020
	Sunset Park Tennis Court Renovation	121,000	-	0%	On Hold
	Riverton Heights Property Development	311,409	-	0%	In Design thru Q2
	North SeaTac Park Baseball Field Improvements	112,946	-	0%	On Hold
	North SeaTac Soccer Fields	4,359,246	4,495	0%	In Construction - Complete Q3 2020
Fund 307	34th Ave S from S 160th to S 166th	4,898,379	840	0%	In Design to Bid Advertisement Q3 2020
	Military Rd. S & S 152nd St	3,882,597	622,115	16%	In Construction
	Des Moines Memorial Dr & S 200th Intersection	5,486,508	786,391	14%	In Construction
	S 200th St Corridor Study	125,000	-	0%	In progress - may be deferred
	Military Rd S/S 164th Intersection Study	125,000	-	0%	In Planning
	24th Ave & S 208th Intersection Imp	300,000	30,000	10%	Des Moines Led Project - In progress
	International Blvd Safety Imp Program	1,000,000	-	0%	In Design
	Intelligent Transportation Systems	282,000	-	0%	In RFP Q2 2020
	Ped Crossing Program	100,000	-	0%	Study and Program launch 2020-Possible Defer



Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
	S 166th ST Ped Improvements	-	1,047		* Substantially complete, awaiting Final Acceptance
	S 200th ST Ped & Bicycle Shared Pathway	2,857,587	1,000	0%	In Design to Bid Advertisement Q2 2020
	2021 Sidewalk - Near Airport Light Rail Station	350,000	-	0%	In Planning, Design begins Q3 2020
Fund 403	Small Works Drainage Project	370,967	3,624	1%	In Design, In bid Q3
	Miller Creek Realignment & Daylight Project	985,000	-	0%	Burien led project - Design/ILA Complete
	2020 Annual Overlay Project	421,000	-	0%	Defer to 2021
	S 221st St Drainage Improvements	333,779	5,028	2%	In Design, In Construction Bid Q2 2020
	S 166th St Drainage Improvements	199,000	-	0%	On Hold - 2021
	S 180th St Flood Reduction	177,893	14,868	8%	In Design
	S 200th St Path Water Quality Retrofit	202,500	-	0%	In Design with 200th St Pedestrian Path Project
	<b>Other Improvements Total</b>	<b>30,966,600</b>	<b>3,477,922</b>	<b>11%</b>	
	<b>64 Equipment</b>				
Fund 301	Council Chambers A/V Equipment	24,880	-	0%	Completed Q4 2019
	Computer Software	49,794	-	0%	
	SeaTV Upgrade	50,096	40,216	80%	
	Tools and Equipment-Parks	69,935	9,344	13%	Community Center Appliances
Fund 501	Vehicles/Heavy Equipment	792,268	44,413	6%	Purchase orders submitted, awaiting delivery
	Tools and Equipment	271,500	-	0%	
	<b>Equipment Total</b>	<b>1,258,473</b>	<b>93,973</b>	<b>7%</b>	
	<b>Total Capital Expenditures</b>	<b>38,050,752</b>	<b>4,362,378</b>	<b>11%</b>	

Definition of Project Status Terms:

Planning = Includes scoping, budgeting, and grant funding work

Design = Includes both design and ROW acquisition work

Bid Advertisement = Advertising for construction bids

Construction = Construction contract awarded and project being built

Substantial Completion = Construction complete to a point where facility can be used or occupied

Final Acceptance = Owner acceptance of the facility/project as complete

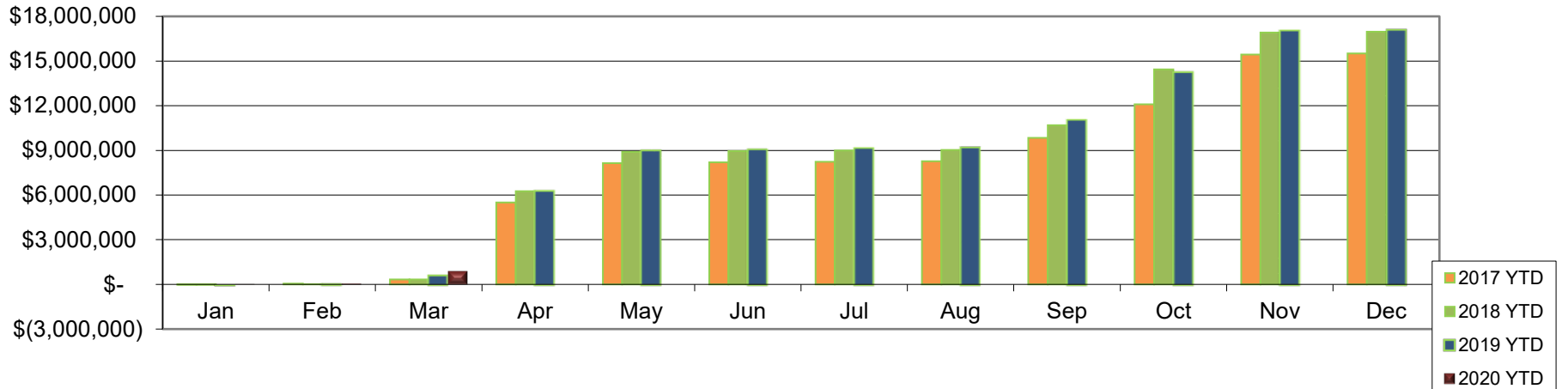
# REVENUE CHARTS

**City of SeaTac  
Year to Year Revenue Comparison**

**Property Taxes**

Month	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	2020	2020 YTD	Variance YTD
Jan	\$ (11,008)	\$ (11,008)	\$ (19,741)	\$ (19,741)	\$ (3,347)	\$ (3,347)	\$ 16,551	\$ 16,551	\$ 19,898
Feb	\$ 66,113	\$ 55,106	\$ 33,789	\$ 14,048	\$ 71,988	\$ 68,641	\$ 40,881	\$ 57,433	\$ (11,209)
Mar	\$ 275,653	\$ 330,758	\$ 309,901	\$ 323,949	\$ 580,717	\$ 649,358	\$ 825,799	\$ 883,232	\$ 233,874
Apr	\$ 5,171,967	\$ 5,502,726	\$ 5,933,349	\$ 6,257,298	\$ 5,640,002	\$ 6,289,360	\$ -	\$ -	\$ -
May	\$ 2,633,783	\$ 8,136,508	\$ 2,635,257	\$ 8,892,555	\$ 2,705,570	\$ 8,994,930	\$ -	\$ -	\$ -
Jun	\$ 52,621	\$ 8,189,129	\$ 55,700	\$ 8,948,255	\$ 61,213	\$ 9,056,143	\$ -	\$ -	\$ -
Jul	\$ 43,410	\$ 8,232,539	\$ 36,458	\$ 8,984,713	\$ 102,221	\$ 9,158,364	\$ -	\$ -	\$ -
Aug	\$ 42,777	\$ 8,275,316	\$ 44,907	\$ 9,029,620	\$ 37,753	\$ 9,196,117	\$ -	\$ -	\$ -
Sep	\$ 1,563,240	\$ 9,838,556	\$ 1,669,464	\$ 10,699,084	\$ 1,850,454	\$ 11,046,571	\$ -	\$ -	\$ -
Oct	\$ 2,247,105	\$ 12,085,662	\$ 3,740,442	\$ 14,439,526	\$ 3,168,330	\$ 14,214,902	\$ -	\$ -	\$ -
Nov	\$ 3,351,718	\$ 15,437,379	\$ 2,471,043	\$ 16,910,569	\$ 2,781,257	\$ 16,996,158	\$ -	\$ -	\$ -
Dec	\$ 73,670	\$ 15,511,050	\$ 64,111	\$ 16,974,680	\$ 37,109	\$ 17,033,267	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 15,511,050</b>	<b>\$ 14,800,000</b>	<b>\$ 16,974,680</b>	<b>\$ 15,800,000</b>	<b>\$ 17,033,267</b>	<b>\$ 16,900,000</b>	<b>\$ 883,232</b>	<b>\$ 17,300,000</b>	<b>5.1%</b>

**Property Tax Comparisons YTD**



**City of SeaTac  
Year to Year Revenue Comparison**

**Parking Tax**

*(There is a 30 day delay for remittance to City)*

Month	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	2020	2020 YTD	Variance YTD
Jan	\$ 508,304	\$ 508,304	\$ 741,564	\$ 741,564	\$ 709,223	\$ 709,223	\$ 675,925	\$ 675,925	\$ (33,298)
Feb	\$ 515,429	\$ 1,023,733	\$ 618,026	\$ 1,359,591	\$ 679,698	\$ 1,388,921	\$ 691,803	\$ 1,367,728	\$ (21,193)
Mar	\$ 793,520	\$ 1,817,253	\$ 915,630	\$ 2,275,221	\$ 831,438	\$ 2,220,359	\$ -	\$ -	\$ -
Apr	\$ 747,252	\$ 2,564,505	\$ 870,641	\$ 3,145,863	\$ 830,660	\$ 3,051,018	\$ -	\$ -	\$ -
May	\$ 881,535	\$ 3,446,040	\$ 884,907	\$ 4,030,770	\$ 767,290	\$ 3,818,308	\$ -	\$ -	\$ -
Jun	\$ 186,849	\$ 3,632,889	\$ 906,526	\$ 4,937,296	\$ 906,546	\$ 4,724,854	\$ -	\$ -	\$ -
Jul	\$ 1,485,522	\$ 5,118,411	\$ 953,957	\$ 5,891,253	\$ 957,916	\$ 5,682,770	\$ -	\$ -	\$ -
Aug	\$ 962,517	\$ 6,080,928	\$ 970,217	\$ 6,861,470	\$ 960,816	\$ 6,643,586	\$ -	\$ -	\$ -
Sep	\$ 777,243	\$ 6,858,171	\$ 869,216	\$ 7,730,686	\$ 885,914	\$ 7,529,500	\$ -	\$ -	\$ -
Oct	\$ 787,877	\$ 7,646,048	\$ 824,174	\$ 8,554,860	\$ 735,478	\$ 8,264,978	\$ -	\$ -	\$ -
Nov	\$ 756,741	\$ 8,402,789	\$ 809,901	\$ 9,364,761	\$ 909,725	\$ 9,174,703	\$ -	\$ -	\$ -
Dec	\$ 921,748	\$ 9,324,537	\$ 933,198	\$ 10,297,959	\$ 914,403	\$ 10,089,106	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 9,324,537</b>	<b>Budget \$ 7,956,704</b>	<b>\$ 10,297,959</b>	<b>Budget \$ 8,100,266</b>	<b>\$ 10,089,106</b>	<b>Budget \$ 9,728,321</b>	<b>\$ 1,367,728</b>	<b>Budget \$ 9,922,887</b>	<b>% of Budget 13.8%</b>

**Parking Tax Comparison YTD**

