



Financial Management Report

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Select Revenue Graphs

Actuals thru December 31, 2019

REVENUE STOPLIGHT CHART

BUDGETED REVENUE BY CATEGORY (NO TRANSFERS)

Actuals thru December 31, 2019

<u>Revenue Description</u>	<u>2018 YTD ACTUAL</u>	<u>2018 % of Budget</u>	<u>2019 Annual BUDGET</u>	<u>2019 YTD ACTUAL</u>	<u>Percent Expected</u>	<u>Percent Collected</u>	
Property Tax - Regular Levy	\$16,974,680	107%	\$16,900,000	\$17,033,267	100%	101%	
Sales & Use Tax (operating)	\$13,665,929	118%	\$13,100,000	\$14,590,223	92%	111%	
Parking Tax (#102)	\$9,364,761	116%	\$9,728,321	\$10,083,871	100%	104%	
Leasehold Excise Tax	\$2,129,360	118%	\$2,600,000	\$2,223,445	75%	86%	
Stormwater Fees (#403)	\$3,712,430	86%	\$3,979,716	\$3,769,466	100%	95%	
Long Term Leases (CH & SeaTac Ctr - #108)	\$977,676	82%	\$837,500	\$787,079	100%	94%	
Permits & Plan Review (building, electrical, etc.)	\$2,961,500	212%	\$1,524,170	\$1,362,624	100%	89%	
Engineering Plan Review	\$1,008,855	386%	\$327,300	\$593,469	100%	181%	
Hotel/Motel Special Revenue Tax (#107)	\$1,642,004	109%	\$1,790,000	\$1,777,547	92%	99%	
Sales & Use Tax (criminal justice)	\$719,835	107%	\$786,000	\$827,926	92%	105%	
Motor Vehicle Tax - City Streets (#102)	\$535,339	89%	\$635,000	\$570,672	83%	90%	
Franchise Fees	\$789,439	114%	\$675,819	\$987,090	100%	146%	
Subtotal: Top Operating Revenues	\$54,886,707	113%	\$52,883,826	\$54,606,679	96%	103%	
Sales & Use Tax (construction) (#301)	\$473,301	73%	\$400,000	\$3,415,688	92%	854%	
Real Estate Excise Tax - #1 & #2 (#301)	\$993,155	160%	\$700,000	\$1,412,049	100%	202%	
Valley Ridge Park Turf Field Fees (#301)	\$274,698	114%	\$320,000	\$359,203	100%	112%	
GMA Traffic Impact Fees (#307)	\$1,069,854	1783%	\$175,000	\$57,672	100%	33%	
Subtotal: Top Capital Recurring Revenues	\$2,811,008	179%	\$1,595,000	\$5,244,612	98%	329%	
Other Revenues (NO Transfers)	\$15,381,913	139%	\$14,290,334	\$12,941,767	100%	91%	
TOTAL REVENUES	\$72,674,731	119%	\$68,769,160	\$72,793,058	97%	106%	

LEGEND:



Green = Annual Performance is within (or better than) expectations set in the budget



Yellow = Annual performance indicates this may become an area of concern in the future



Red = Annual Performance in this area is a cause for concern

REVENUE STOPLIGHT CHART

Notes

Property Taxes: Property taxes are due in April and October. Final Property Tax Levy was \$17,114,889. Taxes collected for the year equal \$17,033,267 leaving \$81,622 outstanding.

State Collected Tax Revenues: There is a two-month lag in the collection and remittance of certain revenues collected by the State. For example, sales tax remitted to the city in May and June is for business activities that occurred in March and April respectively. Revenues impacted by this delay are Sales Tax, Criminal Justice Sales Tax, Motor Vehicle Tax and Hotel/Motel Tax.

At the end of the year, revenue paid in January and February for November and December are accrued back to the previous year. This report includes revenue paid in January for November.

Eleven month benchmark is 92%

Sales & Use Operating: Sales tax revenues through November are up 6.3% over 2018 totals.

Parking Taxes: Parking tax is based on the number of transactions that occur and not on occupancy or the value of service provided. There is a one month lag on collection of parking tax. The first half of the year ran below expected, however revenues in the second half of the year exceeded the budget by 4%.

Eleven month benchmark is 92%

Leasehold Taxes: These taxes are remitted to the State quarterly. Payments are recorded in June, September, December and March.

Stormwater Fees: Fees are collected by King County with Property taxes. 2019 Budget was high. Approximately \$100,000 is delinquent.

Long Term Leases: Revenue budgeted for 9 months at the SeaTac Center and 12 months at City Hall.

Franchise Fees: The collection of Franchise Fees vary from monthly to quarterly, depending on the contract.

Permits & Plan Review: Permits that were anticipated have not been realized due to project delays.

Sales & Use Construction: The Port of Seattle provided an updated construction vendor list in December 2018. The new list has assisted us in properly identifying construction sales tax for allocation to the 301 Fund. That, coupled with increased construction at the airport, has greatly increased the revenue identified for the 301 fund.

Real Estate Excise Tax: Real estate sales in the city continue to be above average. Average sales for the first half of 2019 were \$28.2M. Average sales for Q4 were \$22.5M.









GMA Traffic Impact Fees: Traffic impact fees are dependent upon the amount and type of development within the City.

Other Revenues: Other revenues account for grant funding that is not realized until a project expends the money and the granting agency is billed. Currently there are several grants budgeted for projects that are not yet in progress.

EXPENDITURE STOPLIGHT CHART




BUDGETED EXPENSE BY COST CATEGORY (NO TRANSFERS)

Actuals thru December 31, 2019

<u>Expense Category</u>	<u>2018 YTD ACTUAL</u>	<u>2018 % of Budget</u>	<u>2019 Annual BUDGET</u>	<u>2019 YTD ACTUAL</u>	<u>Percent Expended</u>	
PERSONNEL	\$ 14,315,600	93%	\$ 16,981,951	\$ 15,727,019	93%	
SUPPLIES	\$ 699,757	86%	\$ 929,152	\$ 780,755	84%	
SERVICES & CHARGES	\$ 9,279,566	75%	\$ 12,903,683	\$ 9,383,324	73%	
POLICE- Base ILA with King Co.	\$ 10,855,847	96%	\$ 11,721,558	\$ 11,049,969	94%	
FIRE/EMS- ILA with Kent RFA	\$ 10,084,973	98%	\$ 10,037,708	\$ 10,675,977	106%	
CAPITAL	\$ 11,580,889	50%	\$ 31,192,937	\$ 10,728,923	34%	
DEBT SERVICE	\$ 343,211	100%	\$ -	\$ -		
TOTAL EXPENSES	\$ 57,159,842	77%	\$ 83,766,989	\$ 58,345,968	70%	

YTD Target: 100%

LEGEND:

-  Green = Annual Performance is within (or better than) expectations set in the budget
-  Yellow = Annual performance indicates this may become an area of concern in the future
-  Red = Annual Performance in this area is a cause for concern

Notes

General Fund: 55% of the total General Fund budget is allocated to contracted police and fire services; 30% is allocated to Personnel.

Fire Contract: Billed quarterly.

Police Contract: King County "trues up" 2018 contract costs in the first quarter of 2019. A reconciling bill is provided in May for the first 5 months of 2019 and any credit or additional cost owed from 2018. the 2018 credit was \$829,000.

Capital: See Capital Expense report for project status.

Debt Service: SCORE Bond debt service for 2019 will be paid from SCORE contract revenue.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending December 31, 2019

GENERAL FUND		2018 YTD	2018 %			2019 YTD	YTD %	
Department	Section	Actual	Expended	2019 Budget	2019 Q4 Actual	Expended	Expended	
City Council		\$ 292,057	73%	\$ 431,778	\$ 63,315	\$ 336,905	78%	●
Municipal Court		\$ 695,236	83%	\$ 802,322	\$ 216,612	\$ 767,171	96%	●
City Manager		\$ 1,093,575	77%	\$ 1,534,926	\$ 383,430	\$ 1,398,481	91%	●
Finance & Systems		\$ 1,844,517	84%	\$ 2,377,791	\$ 572,890	\$ 2,209,411	93%	●
City Clerk		\$ 462,386	80%	\$ 618,248	\$ 147,546	\$ 464,114	75%	●
Legal Services		\$ 1,102,963	89%	\$ 1,299,580	\$ 306,855	\$ 1,246,590	96%	●
Human Resources		\$ 941,191	79%	\$ 1,213,755	\$ 131,190	\$ 895,500	74%	●
Police Services		\$ 11,980,317	98%	\$ 12,436,691	\$ 3,966,811	\$ 11,637,813	94%	●
Fire Services		\$ 10,135,167	98%	\$ 10,155,131	\$ 6,128,227	\$ 10,753,041	106%	●
	<i>Central Facilities</i>	\$ 818,631	96%	\$ 929,929	\$ 221,851	\$ 828,290	89%	●
	<i>Fire Stations (2)</i>	\$ 30,914	83%	\$ 34,895	\$ 23,343	\$ 55,315	159%	●
	<i>Maintenance Facility</i>	\$ 73,860	166%	\$ 86,340	\$ 20,369	\$ 67,306	78%	●
	<i>Human Services</i>	\$ 645,208	86%	\$ 719,147	\$ 211,282	\$ 568,156	79%	●
	<i>Park, CP & Admin</i>	\$ 308,427	110%	\$ 450,262	\$ 98,163	\$ 390,591	87%	●
	<i>Rec. Svcs/Classes</i>	\$ 915,481	107%	\$ 966,118	\$ 213,798	\$ 938,753	97%	●
	<i>Rec Prgms/Camps</i>	\$ 725,357	101%	\$ 741,315	\$ 174,955	\$ 772,005	104%	●
	<i>Comm Ctr. Facility</i>	\$ 151,092	111%	\$ 162,753	\$ 37,461	\$ 135,413	83%	●
	<i>Parks Maintenance</i>	\$ 1,558,813	103%	\$ 1,907,188	\$ 476,745	\$ 1,856,457	97%	●
Parks, CS & Fac. Total		\$ 5,227,781	101%	\$ 5,997,947	\$ 1,477,968	\$ 5,612,284	94%	●
	<i>Planning</i>	\$ 656,437	81%	\$ 1,017,591	\$ 280,031	\$ 917,041	90%	●
	<i>Building</i>	\$ 1,263,069	86%	\$ 1,606,809	\$ 322,428	\$ 1,270,881	79%	●
	<i>Engineering Review</i>	\$ 72,746	55%	\$ 65,000	\$ -	\$ 3,711	6%	●
	<i>Economic Dvlpmnt</i>	\$ 17,361	113%	\$ 4,100	\$ (22)	\$ 289	7%	●
	<i>Code Compliance</i>	\$ 315,318	84%	\$ 337,636	\$ 68,896	\$ 270,592	80%	●
Comm & Econ Devm't Total		\$ 2,324,932	83%	\$ 3,031,136	\$ 671,333	\$ 2,462,513	81%	●
TOTAL GENERAL FUND		\$ 36,100,122	94%	\$ 39,899,305	\$ 14,066,178	\$ 37,783,824	95%	●

YTD Target: 100%

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending December 31, 2019

Summary of Expenditures by Department and Division Notes:

City Clerk - Election Services and Voter Registration costs are paid late in the year.

Human Resources - Cost related to insurance deductibles vary greatly in both expense and timing.

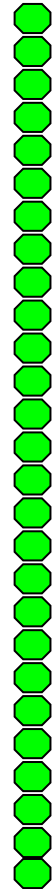
Police Services - First contract billing arrives in May. Five months with \$829,000 credit was paid in June and is split with the 105 Fund.

Fire Stations - Air Conditioning problems at both stations have resulted in costly repairs.

Rec Programs/Camps - Programs exceeded budget in several line items; however bottom line budget does not exceed authority.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending December 31, 2019

OTHER FUNDS	Fund Name	2018 YTD Actual	2018 % Expended	2019 Budget	2019 Q4 Actual	YTD Actual Expended	YTD % Expended
	<i>Permit Parking Program</i>			\$ 339,653	\$ 46,729	\$ 206,546	61%
	<i>Roadway Maintenance</i>			\$ 2,399,643	\$ 525,103	\$ 1,779,514	74%
	<i>Engineering Review</i>			\$ 301,782	\$ 77,300	\$ 230,159	76%
	<i>Admin & Engineering</i>			\$ 1,075,153	\$ 200,709	\$ 695,837	65%
	<i>Capital and Transfers</i>			\$ 10,822,970	\$ 4,851,951	\$ 9,668,079	89%
102	Street Fund Total	\$ 11,515,907	87%	\$ 14,939,201	\$ 5,701,792	\$ 12,580,135	84%
105	Port of Seattle ILA	\$ 1,016,868	72%	\$ 1,638,000	\$ 432,125	\$ 1,394,187	85%
106	Transit Planning	\$ -		\$ 443,212	\$ 52,577	\$ 158,693	36%
107	Hotel/Motel Tax	\$ 1,091,575	97%	\$ 1,326,062	\$ 393,941	\$ 1,273,599	96%
108	Building Mgmt	\$ 1,070,294	96%	\$ 1,236,670	\$ 138,356	\$ 944,709	76%
111	DC Basin ILA	\$ 53,782	16%	\$ 156,058	\$ 7,646	\$ 21,718	14%
206	2009 LTGO Refunding	\$ 343,200	100%	\$ 16,226	\$ 16,226	\$ 16,226	100%
207	2009 Score Bonds	\$ -	0%	\$ -	\$ -	\$ -	0%
301	Municipal CIP	\$ 4,632,830	64%	\$ 3,974,302	\$ 379,967	\$ 1,233,071	31%
306	Facility Construction CIP	\$ 86,167	80%	\$ 25,000	\$ -	\$ -	0%
307	Transportation CIP	\$ 4,666,546	38%	\$ 21,078,931	\$ 2,167,292	\$ 6,958,604	33%
308	Light Rail Area CIP	\$ 1,980	0%	\$ 500,000	\$ -	\$ -	0%
	<i>SWM Admin</i>			\$ 468,733	\$ 80,237	\$ 372,887	80%
	<i>SWM Compliance</i>			\$ 769,682	\$ 150,005	\$ 371,572	48%
	<i>SWM Maintenance</i>			\$ 895,319	\$ 240,906	\$ 872,926	97%
	<i>SWM Engineering Rev</i>			\$ 270,876	\$ 67,597	\$ 210,082	78%
	<i>Capital and Transfers</i>			\$ 2,385,023	\$ 187,072	\$ 953,721	40%
403	Surface Wtr Mgt Total	\$ 2,477,673	67%	\$ 4,789,633	\$ 725,818	\$ 2,781,188	58%
404	Solid Waste & Env	\$ 188,745	68%	\$ 270,859	\$ 63,847	\$ 222,447	82%
501	Equipment Rental	\$ 399,912	41%	\$ 1,454,555	\$ 356,675	\$ 958,596	66%
SUBTOTAL OTHER FUNDS		\$ 27,698,975	64%	\$ 51,848,709	\$ 10,436,262	\$ 28,543,172	55%
ALL FUNDS - EXPENDITURE TOTAL		\$ 63,799,097	78%	\$ 91,748,014	\$ 24,502,440	\$ 66,326,997	72%



YTD Target: 100%

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending December 31, 2019

Summary of Expenditures by Fund Notes:

Permit Parking Program - Budgeted for half year. Fully staffed as of August.

Roadway Maintenance - Lower costs for street lighting are a result of the LED upgrades.

Engineering Review - Unrealized salary savings due to unfilled positions.

Admin and Engineering - Unrealized salary savings due to unfilled positions.

Port of Seattle ILA - Gateway Analysis to start in the fourth quarter. ILA SAMP contract services as needed.

Transit Planning - Expenditures for permits unrealized.

DC Basin ILA - No projects planned.

SWM Compliance - Unrealized salary savings from vacant positions. Professional services for new SWM rate structure not required.

Equipment Rental - Equipment purchases have been ordered. Waiting for delivery.

SALARY
AND
BENEFITS
EXPENDITURES

City of SeaTac
Salaries & Benefits
Summary by Fund and Department
Month Ending December 31, 2019

GENERAL FUND		2018 YTD	2018 %	2019 Q4		YTD Actual	YTD %
Department	Section	Actual	Expended	2019 Budget	Actual	Expended	Expended
City Council		\$ 217,283	99%	\$ 220,430	\$ 55,364	\$ 219,387	100%
Municipal Court		\$ 618,459	88%	\$ 715,722	\$ 189,618	\$ 693,615	97%
City Manager	City Manager Admin			\$ 806,184	\$ 203,975	\$ 783,722	97%
	Communications			\$ 301,113	\$ 64,083	\$ 293,245	97%
		\$ 800,402	86%	\$ 1,107,297	\$ 268,058	\$ 1,076,967	97%
Finance & Systems	Finance Administration	\$ 788,518	88%	\$ 977,692	\$ 233,802	\$ 958,930	98%
	Systems/GIS	\$ 643,331	89%	\$ 840,743	\$ 210,313	\$ 731,441	87%
	Finance & Systems Total	\$ 1,431,849	89%	\$ 1,818,435	\$ 444,114	\$ 1,690,371	93%
City Clerk		\$ 364,016	100%	\$ 384,181	\$ 93,022	\$ 373,024	97%
Legal Services		\$ 1,048,455	93%	\$ 1,166,605	\$ 284,955	\$ 1,139,912	98%
Human Resources		\$ 408,128	100%	\$ 448,052	\$ 110,697	\$ 437,885	98%
Police Services		\$ 93,490	104%	\$ 100,182	\$ 25,507	\$ 97,953	98%
Fire Service - LEOFF 1		\$ 40,832	55%	\$ 74,150	\$ 11,908	\$ 46,461	63%
Parks, CS & Facilities	Central Facilities	\$ 435,844	96%	\$ 457,931	\$ 130,190	\$ 468,405	102%
	Human Services	\$ 106,183	79%	\$ 110,705	\$ 28,455	\$ 113,433	102%
	Park & Rec Admin.	\$ 291,543	109%	\$ 308,922	\$ 77,799	\$ 309,934	100%
	Rec. Svcs/Events	\$ 1,062,391	107%	\$ 1,073,402	\$ 269,976	\$ 1,139,144	106%
	Comm Center Operations	\$ 180,696	110%	\$ 185,711	\$ 42,424	\$ 177,939	96%
	Parks Maintenance	\$ 1,000,776	105%	\$ 1,208,903	\$ 328,789	\$ 1,190,783	99%
	Parks, CS & Facilities Total	\$ 3,077,433	104%	\$ 3,345,574	\$ 877,634	\$ 3,399,639	102%
Comm & Econ Devm't	Planning	\$ 630,625	87%	\$ 913,546	\$ 226,517	\$ 818,832	90%
	Building	\$ 974,810	90%	\$ 1,271,966	\$ 307,666	\$ 1,208,912	95%
	CED/Engr. Review	\$ 83,239	107%	\$ -	\$ -	\$ -	0%
	Code Compliance	\$ 297,457	99%	\$ 257,769	\$ 58,276	\$ 246,242	96%
	Comm & Econ Devm't Total	\$ 1,986,132	91%	\$ 2,443,281	\$ 592,459	\$ 2,273,986	93%
TOTAL GENERAL FUND		\$ 10,086,478	94%	\$ 11,823,909	\$ 2,953,339	\$ 11,449,201	97%

OTHER FUNDS		2018 YTD	2018 %	2019 Q4		YTD Actual	YTD %
Fund Name		Actual	Expended	2019 Budget	Actual	Expended	Expended
Permit Parking Program				\$ 173,834	\$ 39,477	\$ 101,106	58%
Roadway Maintenance				\$ 895,374	\$ 157,006	\$ 645,490	72%
Engineering Review				\$ 286,767	\$ 74,450	\$ 222,197	77%
Admin & Engineering				\$ 688,483	\$ 106,617	\$ 459,209	67%
102 Street Fund Total		\$ 1,537,291	86%	\$ 2,044,458	\$ 377,550	\$ 1,428,002	70%
106 Transit Planning Fund		\$ -	0%	\$ 161,412	\$ 51,854	\$ 146,712	91%
107 Hotel/Motel Tax Fund		\$ 242,310	105%	\$ 192,960	\$ 52,260	\$ 215,356	112%
307 Transportation CIP Fund		\$ 915,066	90%	\$ 1,039,087	\$ 232,937	\$ 983,692	95%
SWM	SWM Admin			\$ 213,293	\$ 52,437	\$ 208,742	98%
	SWM Compliance			\$ 447,915	\$ 98,248	\$ 251,974	56%
	SWM Maintenance			\$ 581,441	\$ 170,338	\$ 622,745	107%
	SWM Engineering Rev			\$ 270,876	\$ 67,597	\$ 209,939	78%
403 Surface Water Mgt.		\$ 1,358,143	93%	\$ 1,513,525	\$ 388,620	\$ 1,293,401	85%
404 Solid Waste & Environ		\$ 129,464	78%	\$ 155,383	\$ 40,235	\$ 160,065	103%
501 Equipment Rental Fund		\$ 45,579	86%	\$ 51,217	\$ 12,770	\$ 50,591	99%
SUBTOTAL OTHER FUNDS		\$ 4,227,853	90%	\$ 5,158,042	\$ 1,156,227	\$ 4,277,819	83%
ALL FUNDS TOTAL		\$ 14,314,331	93%	\$ 16,981,951	\$ 4,109,565	\$ 15,727,019	93%

YTD Target: 100%

Notes

Rec. Svcs/Events - Majority of events happen during summer months. This reflects the higher staffing levels.

CAPITAL EXPENDITURES

**City of SeaTac
Capital Funds Summary
Capital Expenditures by Type
Month Ending December 31, 2019**

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
62 Buildings					
Fund 108	SeaTac Center Tenant Imprvmnts	20,000	-	0%	
	City Hall Improvements	150,500	85,019	56%	Project Completed June 2019
Fund 301	City Hall Elevator Hydraulics	133,127	-	0%	Starting Q1 2020
	City Hall Improvements	-	4,425		* Retainage-LED Upgrade
	Fire Station #46 HVAC	-	3,934		* Retainage
	Maintenance & Storage Facilities	29,508	21,836	74%	Lighting Upgrades Q4 Start
	SeaTac Community Center Improvements				Senior Center Doors Complete, Lighting Upgrades Q1
		53,178	23,669	45%	2020 Start
Fund 306	Maintenance Facility Roof Repair	25,000	-	0%	Substantially complete, awaiting Final Acceptance
Fund 308	International Marketplace	500,000	-	0%	Project Cancelled
Buildings Total		911,313	138,883	15%	
63 Other Improvements					
Fund 102	2018 Overlay Military Rd S from 200th to 209th	457,228	258,254	56%	Final Acceptance Done
	2019 Overlay- DMMD from 128th to 136th	1,628,755	1,386,353	85%	Final Acceptance Done
	200th Street & I-5 Access Ramp	1,476,807	780,326	53%	In Construction - Complete Q1 2020
Fund 111	DMC Capital Replacement	37,000	-	0%	No project expected 2019
Fund 301	City Hall Parking Lot Repaving	280,067	183,269	65%	Complete May 2019
	Valley Ridge Park Improvements	612,112	325,803	53%	Final Acceptance Done
	Angle Lake Park-Playground Equip	23,529	23,529	100%	Completed in January 2019
	Sunset Park Tennis Court Renovation	121,000	-	0%	Scheduled for 2020 - On Hold
	Riverton Heights Property Development	30,000		0%	Scheduled for Q1 2020 - In Design
	S 188th Street Fence Beautification	12,000	13,200	110%	Complete February 2019
	North SeaTac Park Improvements	112,946	-	0%	Scheduled for 2020 - On Hold
	Veterans War Memorial	75,020	91,622	122%	Complete Q4 2019
	North SeaTac Soccer Fields	2,077,093	158,356	8%	In Design to Bid Advertisement Q4 2019
Fund 307	34th Ave S from S 160th to S 166th	2,932,690	234,310	8%	In Design to Bid Advertisement Q1 2020
	Military Rd. S & S 152nd St	5,632,346	2,849,748	51%	In Construction
	Des Moines Memorial Dr & S 200th Intersection	5,414,485	1,357,976	25%	In Construction
	International Blvd Safety Imp Program	650,000	-	0%	In Design

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
	Intelligent Transportation Systems	182,000	-	0%	In RFP Q1 2020
	Ped Crossing Program	50,000	-	0%	Study and Program launch 2020
	S 166th ST Ped Improvements	2,931,576	1,463,842	50%	Substantially complete, awaiting Final Acceptance
	S 200th ST Ped & Bicycle Shared Pathway	2,222,491	50,884	2%	In Design to Bid Advertisement Q2 2020
Fund 403	Spot Drainage Project	202,500	34,033	17%	In Design
	Miller Creek Realignment & Daylight Project	500,000	-	0%	Burien led project - Design/ILA Complete
	Des Moines Memorial Dr S 128th to S 136th	421,000	382,338	91%	Final Acceptance Done
	S 221st St Drainage Improvements	351,000	17,221	5%	In Design
	S 166th St Drainage Improvements	10,000	-	0%	On Hold - 2021
	S 180th St Flood Reduction	250,000	72,106	29%	In Design
	S 200th St Path Water Quality Retrofit	202,500	-	0%	In Design with 200th St Pedestrian Path Project
	Other Improvements Total	28,896,145	9,683,172	34%	
	64 Equipment				
Fund 301	Council Chambers A/V Equipment	150,000	113,552	76%	Completed Q4 2019
	Permitting Software	-	3,190	*	
	Computer Software	30,000	-	0%	
	Computer Hardware	140,377	141,122	101%	Project completed
	SeaTV Upgrade	-	1,332	*	
	Tools and Equipment-Parks Mtc	11,000	10,644	97%	Soccer Net Replacement
Fund 501	Vehicles/Heavy Equipment	975,650	575,023	59%	Purchase orders submitted, awaiting delivery
	Tools and Equipment	78,452	62,006	79%	
	Equipment Total	1,385,479	906,869	65%	
	Total Capital Expenditures	31,192,937	10,728,923	34%	

Definition of Project Status Terms:

Planning = Includes scoping, budgeting, and grant funding work

Design = Includes both design and ROW acquisition work

Bid Advertisement = Advertising for construction bids

Construction = Construction contract awarded and project being built

Substantial Completion = Construction complete to a point where facility can be used or occupied

Final Acceptance = Owner acceptance of the facility/project as complete

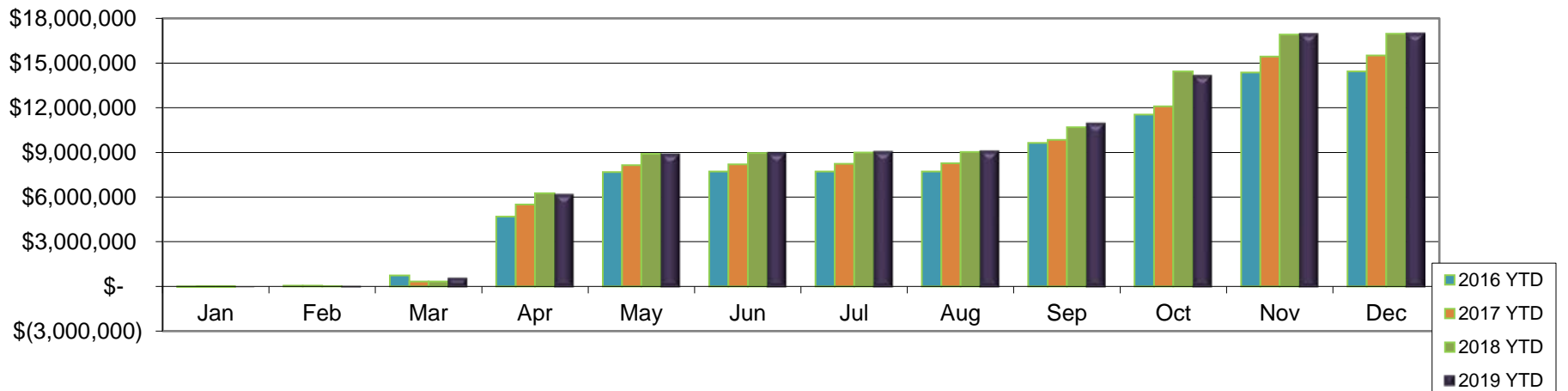
REVENUE CHARTS

**City of SeaTac
Year to Year Revenue Comparison**

Property Taxes

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ (43,546)	\$ (43,546)	\$ (11,008)	\$ (11,008)	\$ (19,741)	\$ (19,741)	\$ (3,347)	\$ (3,347)	\$ 16,394
Feb	\$ 93,211	\$ 49,665	\$ 66,113	\$ 55,106	\$ 33,789	\$ 14,048	\$ 71,988	\$ 68,641	\$ 54,593
Mar	\$ 693,945	\$ 743,610	\$ 275,653	\$ 330,758	\$ 309,901	\$ 323,949	\$ 580,717	\$ 649,358	\$ 325,408
Apr	\$ 3,936,702	\$ 4,680,312	\$ 5,171,967	\$ 5,502,726	\$ 5,933,349	\$ 6,257,298	\$ 5,640,002	\$ 6,289,360	\$ 32,062
May	\$ 3,004,853	\$ 7,685,165	\$ 2,633,783	\$ 8,136,508	\$ 2,635,257	\$ 8,892,555	\$ 2,705,570	\$ 8,994,930	\$ 102,375
Jun	\$ 28,255	\$ 7,713,421	\$ 52,621	\$ 8,189,129	\$ 55,700	\$ 8,948,255	\$ 61,213	\$ 9,056,143	\$ 107,888
Jul	\$ (4,927)	\$ 7,708,494	\$ 43,410	\$ 8,232,539	\$ 36,458	\$ 8,984,713	\$ 102,221	\$ 9,158,364	\$ 173,651
Aug	\$ 4,374	\$ 7,712,867	\$ 42,777	\$ 8,275,316	\$ 44,907	\$ 9,029,620	\$ 37,753	\$ 9,196,117	\$ 166,497
Sep	\$ 1,919,510	\$ 9,632,377	\$ 1,563,240	\$ 9,838,556	\$ 1,669,464	\$ 10,699,084	\$ 1,850,454	\$ 11,046,571	\$ 347,487
Oct	\$ 1,913,347	\$ 11,545,724	\$ 2,247,105	\$ 12,085,662	\$ 3,740,442	\$ 14,439,526	\$ 3,168,330	\$ 14,214,902	\$ (224,625)
Nov	\$ 2,824,190	\$ 14,369,915	\$ 3,351,718	\$ 15,437,379	\$ 2,471,043	\$ 16,910,569	\$ 2,781,257	\$ 16,996,158	\$ 85,589
Dec	\$ 60,980	\$ 14,430,895	\$ 73,670	\$ 15,511,050	\$ 64,111	\$ 16,974,680	\$ 37,109	\$ 17,033,267	\$ 58,587
Total	\$ 14,430,895	\$ 12,889,000	\$ 15,511,050	\$ 14,800,000	\$ 16,974,680	\$ 15,800,000	\$ 17,033,267	\$ 16,900,000	100.8%

Property Tax Comparisons YTD



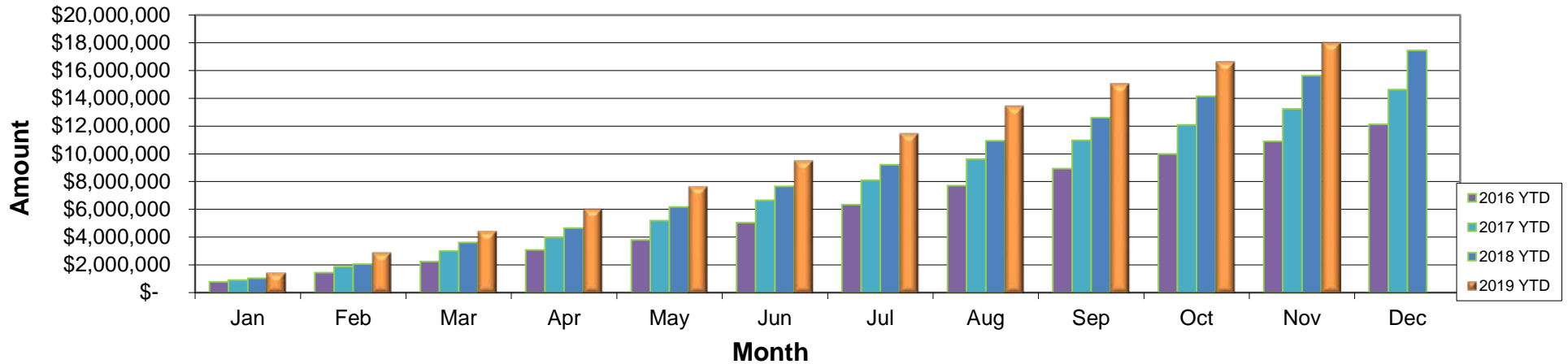
**City of SeaTac
Year to Year Revenue Comparison**

Sales Tax (Total Operating + Construction Activity)

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 765,522	\$ 765,522	\$ 901,215	\$ 901,215	\$ 1,025,018	\$ 1,025,018	\$ 1,483,118	\$ 1,483,118	\$ 458,100
Feb	\$ 666,186	\$ 1,431,708	\$ 968,275	\$ 1,869,490	\$ 1,024,140	\$ 2,049,158	\$ 1,413,576	\$ 2,896,694	\$ 847,536
Mar	\$ 814,925	\$ 2,246,633	\$ 1,135,777	\$ 3,005,267	\$ 1,555,125	\$ 3,604,283	\$ 1,576,188	\$ 4,472,882	\$ 868,599
Apr	\$ 828,543	\$ 3,075,176	\$ 984,468	\$ 3,989,735	\$ 1,053,245	\$ 4,657,528	\$ 1,568,578	\$ 6,041,460	\$ 1,383,932
May	\$ 716,317	\$ 3,791,493	\$ 1,191,949	\$ 5,181,684	\$ 1,520,561	\$ 6,178,089	\$ 1,633,968	\$ 7,675,428	\$ 1,497,339
Jun	\$ 1,244,867	\$ 5,036,360	\$ 1,470,185	\$ 6,651,869	\$ 1,483,137	\$ 7,661,226	\$ 1,841,672	\$ 9,517,100	\$ 1,855,874
Jul	\$ 1,307,394	\$ 6,343,754	\$ 1,452,074	\$ 8,103,943	\$ 1,542,458	\$ 9,203,684	\$ 1,950,691	\$ 11,467,791	\$ 2,264,107
Aug	\$ 1,359,686	\$ 7,703,440	\$ 1,512,582	\$ 9,616,525	\$ 1,738,207	\$ 10,941,891	\$ 1,979,124	\$ 13,446,915	\$ 2,505,024
Sep	\$ 1,235,549	\$ 8,938,989	\$ 1,366,547	\$ 10,983,072	\$ 1,672,767	\$ 12,614,658	\$ 1,635,320	\$ 15,082,235	\$ 2,467,577
Oct	\$ 1,056,287	\$ 9,995,276	\$ 1,100,233	\$ 12,083,305	\$ 1,524,571	\$ 14,139,229	\$ 1,542,095	\$ 16,624,330	\$ 2,485,101
Nov	\$ 901,682	\$ 10,896,958	\$ 1,146,368	\$ 13,229,673	\$ 1,496,054	\$ 15,635,282	\$ 1,381,581	\$ 18,005,911	\$ 2,370,629
Dec	\$ 1,230,949	\$ 12,127,907	\$ 1,403,791	\$ 14,633,464	\$ 1,805,079	\$ 17,440,361	\$	\$ -	\$
Total	\$ 12,127,907	Budget \$ 12,470,000	\$ 14,633,464	Budget \$ 12,002,000	\$ 17,440,361	Budget \$ 12,237,000	\$ 18,005,911	Budget \$ 13,500,000	% of Budget 133.4%

Sales Tax Comparison YTD



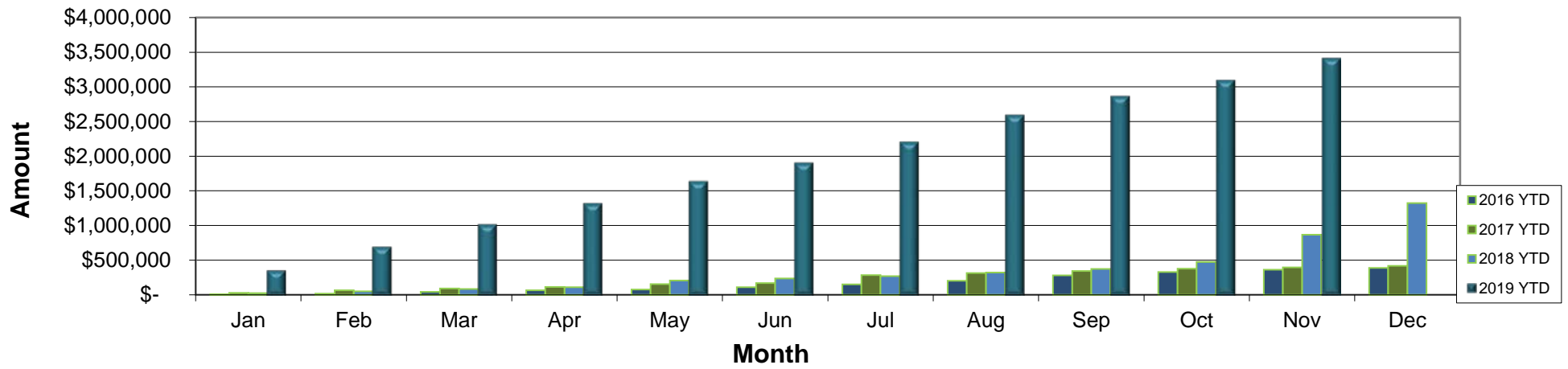
**City of SeaTac
Year to Year Revenue Comparison**

Port Construction Sales Tax

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 5,733	\$ 5,733	\$ 27,528	\$ 27,528	\$ 25,324	\$ 25,324	\$ 367,081	\$ 367,081	\$ 341,757
Feb	\$ 11,509	\$ 17,242	\$ 36,816	\$ 64,344	\$ 24,180	\$ 49,504	\$ 339,093	\$ 706,174	\$ 656,670
Mar	\$ 25,793	\$ 43,035	\$ 27,899	\$ 92,243	\$ 32,881	\$ 82,385	\$ 327,414	\$ 1,033,588	\$ 951,203
Apr	\$ 22,206	\$ 65,241	\$ 20,436	\$ 112,679	\$ 28,414	\$ 110,799	\$ 306,247	\$ 1,339,835	\$ 1,229,036
May	\$ 10,177	\$ 75,418	\$ 41,446	\$ 154,125	\$ 96,609	\$ 207,408	\$ 313,176	\$ 1,653,011	\$ 1,445,603
Jun	\$ 34,948	\$ 110,366	\$ 16,438	\$ 170,563	\$ 28,528	\$ 235,936	\$ 261,889	\$ 1,914,900	\$ 1,678,964
Jul	\$ 38,920	\$ 149,286	\$ 113,437	\$ 284,000	\$ 33,908	\$ 269,844	\$ 299,200	\$ 2,214,100	\$ 1,944,256
Aug	\$ 55,145	\$ 204,431	\$ 31,859	\$ 315,859	\$ 52,808	\$ 322,652	\$ 386,437	\$ 2,600,537	\$ 2,277,885
Sep	\$ 76,910	\$ 281,341	\$ 26,765	\$ 342,624	\$ 51,246	\$ 373,898	\$ 269,241	\$ 2,869,778	\$ 2,495,880
Oct	\$ 48,676	\$ 330,017	\$ 34,901	\$ 377,525	\$ 99,403	\$ 473,301	\$ 231,701	\$ 3,101,479	\$ 2,628,178
Nov	\$ 32,989	\$ 363,006	\$ 19,778	\$ 397,303	\$ 394,110	\$ 867,411	\$ 314,209	\$ 3,415,688	\$ 2,548,277
Dec	\$ 26,452	\$ 389,458	\$ 21,750	\$ 419,053	\$ 457,650	\$ 1,325,061	\$ -	\$ -	\$ -
Total	\$ 389,458	Budget \$ 1,340,000	\$ 419,053	Budget \$ 650,000	\$ 1,325,061	Budget \$ 650,000	\$ 3,415,688	Budget \$ 400,000	% of Budget 853.9%

Port Construction Sales Tax Comparison YTD



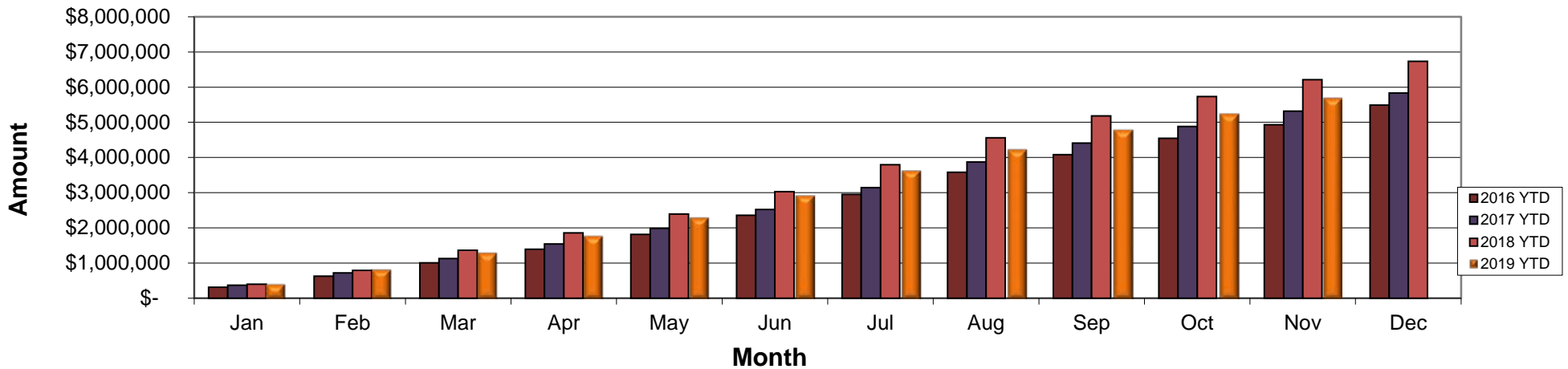
**City of SeaTac
Year to Year Revenue Comparison**

Other Port Sales Tax (excludes Construction; Includes Parking)

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 313,188	\$ 313,188	\$ 367,560	\$ 367,560	\$ 396,039	\$ 396,039	\$ 420,387	\$ 420,387	\$ 24,348
Feb	\$ 317,033	\$ 630,221	\$ 350,991	\$ 718,551	\$ 391,870	\$ 787,909	\$ 420,222	\$ 840,609	\$ 52,700
Mar	\$ 376,327	\$ 1,006,548	\$ 409,469	\$ 1,128,020	\$ 578,750	\$ 1,366,659	\$ 475,571	\$ 1,316,180	\$ (50,479)
Apr	\$ 388,574	\$ 1,395,122	\$ 413,275	\$ 1,541,295	\$ 492,426	\$ 1,859,085	\$ 477,242	\$ 1,793,422	\$ (65,663)
May	\$ 416,570	\$ 1,811,692	\$ 442,849	\$ 1,984,144	\$ 534,749	\$ 2,393,834	\$ 519,412	\$ 2,312,834	\$ (81,000)
Jun	\$ 545,086	\$ 2,356,778	\$ 539,787	\$ 2,523,931	\$ 637,584	\$ 3,031,418	\$ 620,287	\$ 2,933,121	\$ (98,297)
Jul	\$ 594,935	\$ 2,951,713	\$ 622,639	\$ 3,146,570	\$ 762,122	\$ 3,793,540	\$ 706,124	\$ 3,639,245	\$ (154,295)
Aug	\$ 628,914	\$ 3,580,627	\$ 730,383	\$ 3,876,953	\$ 769,749	\$ 4,563,289	\$ 585,813	\$ 4,225,058	\$ (338,231)
Sep	\$ 502,762	\$ 4,083,389	\$ 532,090	\$ 4,409,043	\$ 619,892	\$ 5,183,181	\$ 553,483	\$ 4,778,541	\$ (404,640)
Oct	\$ 460,923	\$ 4,544,312	\$ 474,151	\$ 4,883,194	\$ 548,868	\$ 5,732,049	\$ 462,271	\$ 5,240,812	\$ (491,237)
Nov	\$ 388,713	\$ 4,933,025	\$ 438,354	\$ 5,321,548	\$ 481,185	\$ 6,213,234	\$ 437,351	\$ 5,678,163	\$ (535,071)
Dec	\$ 557,277	\$ 5,490,302	\$ 514,718	\$ 5,836,266	\$ 523,484	\$ 6,736,718	\$ -	\$ -	\$ -
Total	\$ 5,490,302	% of Total Tax 45%	\$ 5,836,266	% of Total Tax 40%	\$ 6,736,718	% of Total Tax 39%	\$ 5,678,163	% of Total Tax 32%	

Port Sales Tax Comparison YTD



**City of SeaTac
Year to Year Revenue Comparison**

Parking Tax

(There is a 30 day delay for remittance to City)

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 143,696	\$ 143,696	\$ 508,304	\$ 508,304	\$ 741,564	\$ 741,564	\$ 709,223	\$ 709,223	\$ (32,342)
Feb	\$ 876,565	\$ 1,020,261	\$ 515,429	\$ 1,023,733	\$ 618,026	\$ 1,359,591	\$ 679,698	\$ 1,388,921	\$ 29,330
Mar	\$ 597,360	\$ 1,617,620	\$ 793,520	\$ 1,817,253	\$ 915,630	\$ 2,275,221	\$ 831,438	\$ 2,220,359	\$ (54,862)
Apr	\$ 616,506	\$ 2,234,126	\$ 747,252	\$ 2,564,505	\$ 870,641	\$ 3,145,863	\$ 830,660	\$ 3,051,018	\$ (94,844)
May	\$ 606,516	\$ 2,840,642	\$ 881,535	\$ 3,446,040	\$ 884,907	\$ 4,030,770	\$ 767,290	\$ 3,818,308	\$ (212,462)
Jun	\$ 1,097,841	\$ 3,938,484	\$ 186,849	\$ 3,632,889	\$ 906,526	\$ 4,937,296	\$ 906,546	\$ 4,724,854	\$ (212,442)
Jul	\$ 634,365	\$ 4,572,849	\$ 1,485,522	\$ 5,118,411	\$ 953,957	\$ 5,891,253	\$ 957,916	\$ 5,682,770	\$ (208,483)
Aug	\$ 635,939	\$ 5,208,788	\$ 962,517	\$ 6,080,928	\$ 970,217	\$ 6,861,470	\$ 960,816	\$ 6,643,586	\$ (217,884)
Sep	\$ 610,696	\$ 5,819,484	\$ 777,243	\$ 6,858,171	\$ 869,216	\$ 7,730,686	\$ 885,914	\$ 7,529,500	\$ (201,186)
Oct	\$ 239,879	\$ 6,059,363	\$ 787,877	\$ 7,646,048	\$ 824,174	\$ 8,554,860	\$ 735,478	\$ 8,264,978	\$ (289,881)
Nov	\$ 1,016,826	\$ 7,076,189	\$ 756,741	\$ 8,402,789	\$ 809,901	\$ 9,364,761	\$ 909,725	\$ 9,174,703	\$ (190,057)
Dec	\$ 606,699	\$ 7,682,889	\$ 921,748	\$ 9,324,537	\$ 933,198	\$ 10,297,959	\$ 909,167	\$ 10,083,870	\$ (214,088)
Total	\$ 7,682,889	Budget \$ 7,206,489	\$ 9,324,537	Budget \$ 7,956,704	\$ 10,297,959	Budget \$ 8,100,266	\$ 10,083,870	Budget \$ 9,728,321	% of Budget 103.7%

Parking Tax Comparison YTD

