



SPECIAL

Planning & Economic Development Committee Minutes

Thursday, July 23, 2020

5:00 PM

* Virtual Meeting *

Members:	Present:	Commence:	5:00 P.M.
		Adjourn:	6:05 P.M.
Stanley Tombs, Chair	X		
Deputy Mayor Peter Kwon	X		
Mayor Erin Sitterley	X		

Other Councilmembers: Councilmember Clyde Hill

Staff Present: Jenn Kester, Acting CED Director, Aleksandr Yeremeyev, Economic Development Manager; Tanja Carter, Economic Development Strategist; Gwen Voelpel, Deputy City Manager

1. Public Comment	None received.
2. Approval of minutes of 06/25/2020	Minutes approved 3-0
3. Economic Development General Market Update	<p><u>X</u> Briefing</p> <p>Economic Development Manager Aleksandr Yeremeyev, introduced Tanja Carter, the City's Economic Development Strategist, who started March 2 of 2020.</p> <p>Mr. Yeremeyev summarized economic development activities that have occurred in late 2019 and 2020, briefing the committee on the following topics:</p> <ul style="list-style-type: none"> • Multifamily tax exemption area expansion and future multifamily projects. • HMAC funding procedures. • COVID-19 response, outreach, and business support.

	<ul style="list-style-type: none"> • SeaTac City Site Selection investment profile development. • Work with Seattle Southside Regional Tourism Authority. • Real estate development work. • Buxton report and retail analysis. <p>Mayor Sitterley asked about the disposition of Sound Transit’s surplus properties. The committee and Mr. Yeremeyev discussed the process Sound Transit is undertaking to dispose of the two surplus properties in the Angle Lake Station Area.</p> <p>Mr. Yeremeyev mentioned that economic development discussions will be a standing item on PED meetings.</p> <p>Economic Development Strategist, Tanja Carter discussed her retail outreach and hospitality outreach in late March and early April due to COVID-19. She reached out to restaurants, ethnic markets and hotels, speaking to managers and owners to understand trends and needs in the SeaTac’s market. She found that decreased air traffic and the shuttering of cruise season led to up to 70% reductions in occupancy in the area hotels. Upon realizing that customers are not aware that restaurants were open, the City partnered with Seattle Southside RTA and the Chamber to develop and promote the Stay In, Eat Out campaign.</p>
<p>4. SeaTac Small Business Relief & Recovery Grant Program CARES Act Funds</p>	<p><u> X </u> Briefing</p> <p>Mr. Yeremeyev briefed the Committee on the SeaTac Small Business Relief and Recovery Grant program using the CARES Act funds. He noted that most small business don’t have more than a month or two of reserves.</p> <p>The program will launch at noon on Friday, July 24, 2020, using Evergreen Business Capital community development financial institution as a third-party administrator of the funds.</p> <p>The committee discussed ways for the Councilmembers to help to distribute information on the grant, including emails, webpage, and paper packets. Deputy Mayor Kwon requested making the webpage for the grant easily accessible and seen on the city’s webpage. Further discussion occurred on grant eligibility requirements.</p>
<p>5. SeaTac City Investment Profile by Site Selection Magazine</p>	<p><u> X </u> Briefing</p> <p>Mr. Yeremeyev briefed the committee on the economic development team’s work on elevating the image and recognition of SeaTac as an investment market and an attractive place to do business. This included strategically placed ads in 2019 and 2020, including multiple 2-page SeaTac Opportunity Zones and Corporate Head Quarters attraction ads, followed by a 4-page investment profile article by Site Selection Magazine in the May 2020 issue.</p> <p>The committee appreciated the work by the economic development team and discussed availability of these advertisements for Councilmember use. Mr. Yeremeyev said he would put printed copies of the Site Selection article in the Councilmember’s boxes as well as uploaded it to the website.</p> <p>Further discussion occurred about sites along International Boulevard that were primed for development and any current projects.</p>

6. PED Comments	CM Tombs expressed concerned with potential increase in homelessness in SeaTac due to 9 th Circuit Court of Appeal decision
7. Adjourn	The meeting adjourned at 6:05 p.m.