

**Pre-approval or final approval of City Council and  
City Manager travel related expenses  
February 25, 2020**

**Expense Approvals**

Aviation Noise & Emissions Symposium 2020  
San Diego Mission Valley Marriott  
March 1- 3, 2020

Councilmember Kwon	A&F 1/23/2020 Budgeted	A&F 2/27/2020		
Lodging	460	682.86*		
Meals	124			
Transportation-airfare	600	96.80		
Registration	745	745.00		
<b>Total</b>	<b>1929</b>	<b>1524.66</b>		

Councilmember Negusse	A&F 1/23/2020 Budgeted	A&F 2/27/2020		
Lodging	460	716.64*		
Meals	124			
Transportation-airfare	600	136.79		
Registration	745	745.00		
<b>Total</b>	<b>1929</b>	<b>1598.43</b>		

\*Conference block sold out. Staff booked through Expedia, same room on the same day, two different prices.

**Pre-Approval and Expenses**

NLC Congressional City Conference  
Washington DC  
March 8 – 11, 2020

Three councilmembers budgeted to attend – see below

Councilmember Kwon	A&F 2/27/2020 Budgeted (prior verbal approval)	A&F 2/27/2020 Expenses		
Lodging	1800			
Meals	256			
Transportation-airfare	725	346.80		
Registration	675	615.00		
<b>Total</b>	<b>3456</b>	<b>961.80</b>		

**Pre-Approval**

FAA – testify - Washington DC

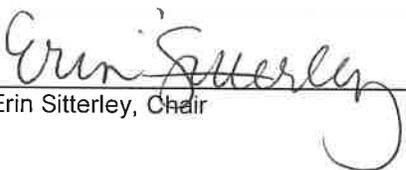
March 11 – 13, 2020

**(using savings of only sending one councilmember to NLC Congressional City Conference \$3,456)**

City responsible for airfare, hotel, and some expenses. Port of Seattle paying one dinner and one lunch.

Mayor Sitterley	A&F 2/27/2020 Budgeted	A&F 2/27/2020 Expenses		
Lodging	500			
Meals (Port providing 2)	128			
Transportation-airfare/ground	1000	633		
Registration	0			
Total	1628	633		

Councilmember Hill	A&F 2/27/2020 Budgeted	A&F 2/27/2020 Expenses		
Lodging	500			
Meals (Port providing 2)	128			
Transportation-airfare/ground	1000	633		
Registration				
Total	1628	633		

  
Erin Sitterley, Chair

# 4<sup>th</sup> Quarter Financial Review

## Administration and Finance Committee

February 27, 2020



# Revenue Stoplight

<u>Revenue Description</u>	<u>2018 YTD ACTUAL</u>	<u>2018 % of Budget</u>	<u>2019 Annual BUDGET</u>	<u>2019 YTD ACTUAL</u>	<u>Percent Expected</u>	<u>Percent Collected</u>	
Property Tax - Regular Levy	\$16,974,680	107%	\$16,900,000	\$17,033,267	100%	101%	●
Sales & Use Tax (operating)	\$13,665,929	118%	\$13,100,000	\$14,590,223	92%	111%	●
Parking Tax (#102)	\$9,364,761	116%	\$9,728,321	\$10,083,871	100%	104%	●
Leasehold Excise Tax	\$2,129,360	118%	\$2,600,000	\$2,223,445	75%	86%	●
Stormwater Fees (#403)	\$3,712,430	86%	\$3,979,716	\$3,769,466	100%	95%	●
Long Term Leases (CH & SeaTac Ctr - #108)	\$977,676	82%	\$837,500	\$787,079	100%	94%	●
Permits & Plan Review (building, electrical, etc.)	\$2,961,500	212%	\$1,524,170	\$1,362,624	100%	89%	●
Engineering Plan Review	\$1,008,855	386%	\$327,300	\$593,469	100%	181%	●
Hotel/Motel Special Revenue Tax (#107)	\$1,642,004	109%	\$1,790,000	\$1,777,547	92%	99%	●
Sales & Use Tax (criminal justice)	\$719,835	107%	\$786,000	\$827,926	92%	105%	●
Motor Vehicle Tax - City Streets (#102)	\$535,339	89%	\$635,000	\$570,672	83%	90%	●
Franchise Fees	\$789,439	114%	\$675,819	\$987,090	100%	146%	●
<b>Subtotal: Top Operating Revenues</b>	<b>\$54,886,707</b>	<b>113%</b>	<b>\$52,883,826</b>	<b>\$54,606,679</b>	<b>96%</b>	<b>103%</b>	
Sales & Use Tax (construction) (#301)	\$473,301	73%	\$400,000	\$3,415,688	92%	854%	●
Real Estate Excise Tax - #1 & #2 (#301)	\$993,155	160%	\$700,000	\$1,412,049	100%	202%	●
Valley Ridge Park Turf Field Fees (#301)	\$274,698	114%	\$320,000	\$359,203	100%	112%	●
GMA Traffic Impact Fees (#307)	\$1,069,854	1783%	\$175,000	\$57,672	100%	33%	●
<b>Subtotal: Top Capital Recurring Revenues</b>	<b>\$2,811,008</b>	<b>179%</b>	<b>\$1,595,000</b>	<b>\$5,244,612</b>	<b>98%</b>	<b>329%</b>	
Other Revenues (NO Transfers)	\$15,381,913	139%	\$14,290,334	\$12,941,767	100%	91%	●
<b>TOTAL REVENUES</b>	<b>\$72,674,731</b>	<b>119%</b>	<b>\$68,769,160</b>	<b>\$72,793,058</b>	<b>97%</b>	<b>106%</b>	

**LEGEND:**

- Green = Annual Performance is within (or better than) expectations set in the budget
- Yellow = Annual performance indicates this may become an area of concern in the future
- Red = Annual Performance in this area is a cause for concern



# Expenditure Stoplight

<u>Expense Category</u>	<u>2018 YTD</u> <u>ACTUAL</u>	<u>2018 %</u> <u>of Budget</u>	<u>2019 Annual</u> <u>BUDGET</u>	<u>2019 YTD</u> <u>ACTUAL</u>	<u>Percent</u> <u>Expended</u>	
PERSONNEL	\$ 14,315,600	93%	\$ 16,981,951	\$ 15,727,019	93%	
SUPPLIES	\$ 699,757	86%	\$ 929,152	\$ 780,755	84%	
SERVICES & CHARGES	\$ 9,279,566	75%	\$ 12,903,683	\$ 9,383,324	73%	
POLICE- Base ILA with King Co.	\$ 10,855,847	96%	\$ 11,721,558	\$ 11,049,969	94%	
FIRE/EMS- ILA with Kent RFA	\$ 10,084,973	98%	\$ 10,037,708	\$ 10,675,977	106%	
CAPITAL	\$ 11,580,889	50%	\$ 31,192,937	\$ 10,728,923	34%	
DEBT SERVICE	\$ 343,211	100%	\$ -	\$ -		
<b>TOTAL EXPENSES</b>	<b>\$ 57,159,842</b>	<b>77%</b>	<b>\$ 83,766,989</b>	<b>\$ 58,345,968</b>	<b>70%</b>	

YTD Target: 100%

**LEGEND:**

-  Green = Annual Performance is within (or better than) expectations set in the budget
-  Yellow = Annual performance indicates this may become an area of concern in the future
-  Red = Annual Performance in this area is a cause for concern

# Expenditures General Fund

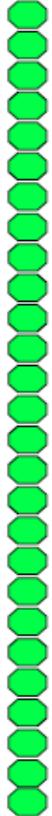
GENERAL FUND		2018 YTD	2018 %	2019 YTD		YTD %		
Department	Section	Actual	Expended	2019 Budget	2019 Q4 Actual	Expended	Expended	
City Council		\$ 292,057	73%	\$ 431,778	\$ 63,315	\$ 336,905	78%	●
Municipal Court		\$ 695,236	83%	\$ 802,322	\$ 216,612	\$ 767,171	96%	●
City Manager		\$ 1,093,575	77%	\$ 1,534,926	\$ 383,430	\$ 1,398,481	91%	●
Finance & Systems		\$ 1,844,517	84%	\$ 2,377,791	\$ 572,890	\$ 2,209,411	93%	●
City Clerk		\$ 462,386	80%	\$ 618,248	\$ 147,546	\$ 464,114	75%	●
Legal Services		\$ 1,102,963	89%	\$ 1,299,580	\$ 306,855	\$ 1,246,590	96%	●
Human Resources		\$ 941,191	79%	\$ 1,213,755	\$ 131,190	\$ 895,500	74%	●
Police Services		\$ 11,980,317	98%	\$ 12,436,691	\$ 3,966,811	\$ 11,637,813	94%	●
Fire Services		\$ 10,135,167	98%	\$ 10,155,131	\$ 6,128,227	\$ 10,753,041	106%	●
	<i>Central Facilities</i>	\$ 818,631	96%	\$ 929,929	\$ 221,851	\$ 828,290	89%	●
	<i>Fire Stations (2)</i>	\$ 30,914	83%	\$ 34,895	\$ 23,343	\$ 55,315	159%	●
	<i>Maintenance Facility</i>	\$ 73,860	166%	\$ 86,340	\$ 20,369	\$ 67,306	78%	●
	<i>Human Services</i>	\$ 645,208	86%	\$ 719,147	\$ 211,282	\$ 568,156	79%	●
	<i>Park, CP &amp; Admin</i>	\$ 308,427	110%	\$ 450,262	\$ 98,163	\$ 390,591	87%	●
	<i>Rec. Svcs/Classes</i>	\$ 915,481	107%	\$ 966,118	\$ 213,798	\$ 938,753	97%	●
	<i>Rec Prgms/Camps</i>	\$ 725,357	101%	\$ 741,315	\$ 174,955	\$ 772,005	104%	●
	<i>Comm Ctr. Facility</i>	\$ 151,092	111%	\$ 162,753	\$ 37,461	\$ 135,413	83%	●
	<i>Parks Maintenance</i>	\$ 1,558,813	103%	\$ 1,907,188	\$ 476,745	\$ 1,856,457	97%	●
Parks, CS & Fac. Total		\$ 5,227,781	101%	\$ 5,997,947	\$ 1,477,968	\$ 5,612,284	94%	●
	<i>Planning</i>	\$ 656,437	81%	\$ 1,017,591	\$ 280,031	\$ 917,041	90%	●
	<i>Building</i>	\$ 1,263,069	86%	\$ 1,606,809	\$ 322,428	\$ 1,270,881	79%	●
	<i>Engineering Review</i>	\$ 72,746	55%	\$ 65,000	\$ -	\$ 3,711	6%	●
	<i>Economic Dvlpmnt</i>	\$ 17,361	113%	\$ 4,100	\$ (22)	\$ 289	7%	●
	<i>Code Compliance</i>	\$ 315,318	84%	\$ 337,636	\$ 68,896	\$ 270,592	80%	●
Comm & Econ Devm't Total		\$ 2,324,932	83%	\$ 3,031,136	\$ 671,333	\$ 2,462,513	81%	●
<b>TOTAL GENERAL FUND</b>		<b>\$ 36,100,122</b>	<b>94%</b>	<b>\$ 39,899,305</b>	<b>\$ 14,066,178</b>	<b>\$ 37,783,824</b>	<b>95%</b>	●

YTD Target: 100%



# Expenditures Other Funds

OTHER FUNDS	Fund Name	2018 YTD Actual	2018 % Expended	2019 Budget	2019 Q4 Actual	YTD Actual Expended	YTD % Expended
	<i>Permit Parking Program</i>			\$ 339,653	\$ 46,729	\$ 206,546	61%
	<i>Roadway Maintenance</i>			\$ 2,399,643	\$ 525,103	\$ 1,779,514	74%
	<i>Engineering Review</i>			\$ 301,782	\$ 77,300	\$ 230,159	76%
	<i>Admin &amp; Engineering</i>			\$ 1,075,153	\$ 200,709	\$ 695,837	65%
	<i>Capital and Transfers</i>			\$ 10,822,970	\$ 4,851,951	\$ 9,668,079	89%
102	Street Fund Total	\$ 11,515,907	87%	\$ 14,939,201	\$ 5,701,792	\$ 12,580,135	84%
105	Port of Seattle ILA	\$ 1,016,868	72%	\$ 1,638,000	\$ 432,125	\$ 1,394,187	85%
106	Transit Planning	\$ -		\$ 443,212	\$ 52,577	\$ 158,693	36%
107	Hotel/Motel Tax	\$ 1,091,575	97%	\$ 1,326,062	\$ 393,941	\$ 1,273,599	96%
108	Building Mgmt	\$ 1,070,294	96%	\$ 1,236,670	\$ 138,356	\$ 944,709	76%
111	DC Basin ILA	\$ 53,782	16%	\$ 156,058	\$ 7,646	\$ 21,718	14%
206	2009 LTGO Refunding	\$ 343,200	100%	\$ 16,226	\$ 16,226	\$ 16,226	100%
207	2009 Score Bonds	\$ -	0%	\$ -	\$ -	\$ -	0%
301	Municipal CIP	\$ 4,632,830	64%	\$ 3,974,302	\$ 379,967	\$ 1,233,071	31%
306	Facility Construction CIP	\$ 86,167	80%	\$ 25,000	\$ -	\$ -	0%
307	Transportation CIP	\$ 4,666,546	38%	\$ 21,078,931	\$ 2,167,292	\$ 6,958,604	33%
308	Light Rail Area CIP	\$ 1,980	0%	\$ 500,000	\$ -	\$ -	0%
	<i>SWM Admin</i>			\$ 468,733	\$ 80,237	\$ 372,887	80%
	<i>SWM Compliance</i>			\$ 769,682	\$ 150,005	\$ 371,572	48%
	<i>SWM Maintenance</i>			\$ 895,319	\$ 240,906	\$ 872,926	97%
	<i>SWM Engineering Rev</i>			\$ 270,876	\$ 67,597	\$ 210,082	78%
	<i>Capital and Transfers</i>			\$ 2,385,023	\$ 187,072	\$ 953,721	40%
403	Surface Wtr Mgt Total	\$ 2,477,673	67%	\$ 4,789,633	\$ 725,818	\$ 2,781,188	58%
404	Solid Waste & Env	\$ 188,745	68%	\$ 270,859	\$ 63,847	\$ 222,447	82%
501	Equipment Rental	\$ 399,912	41%	\$ 1,454,555	\$ 356,675	\$ 958,596	66%
<b>SUBTOTAL OTHER FUNDS</b>		<b>\$ 27,698,975</b>	<b>64%</b>	<b>\$ 51,848,709</b>	<b>\$ 10,436,262</b>	<b>\$ 28,543,172</b>	<b>55%</b>
<b>ALL FUNDS - EXPENDITURE TOTAL</b>		<b>\$ 63,799,097</b>	<b>78%</b>	<b>\$ 91,748,014</b>	<b>\$ 24,502,440</b>	<b>\$ 66,326,997</b>	<b>72%</b>



YTD Target: 100%



# Salaries & Benefits General Fund

GENERAL FUND		2018 YTD	2018 %	2019 Budget	2019 Q4	YTD Actual	YTD %
Department	Section	Actual	Expended		Actual	Expended	Expended
City Council		\$ 217,283	99%	\$ 220,430	\$ 55,364	\$ 219,387	100%
Municipal Court		\$ 618,459	88%	\$ 715,722	\$ 189,618	\$ 693,615	97%
	<i>City Manager Admin</i>			\$ 806,184	\$ 203,975	\$ 783,722	97%
	<i>Communications</i>			\$ 301,113	\$ 64,083	\$ 293,245	97%
City Manager		\$ 800,402	86%	\$ 1,107,297	\$ 268,058	\$ 1,076,967	97%
	<i>Finance Administration</i>	\$ 788,518	88%	\$ 977,692	\$ 233,802	\$ 958,930	98%
	<i>Systems/GIS</i>	\$ 643,331	89%	\$ 840,743	\$ 210,313	\$ 731,441	87%
Finance & Systems Total		\$ 1,431,849	89%	\$ 1,818,435	\$ 444,114	\$ 1,690,371	93%
City Clerk		\$ 364,016	100%	\$ 384,181	\$ 93,022	\$ 373,024	97%
Legal Services		\$ 1,048,455	93%	\$ 1,166,605	\$ 284,955	\$ 1,139,912	98%
Human Resources		\$ 408,128	100%	\$ 448,052	\$ 110,697	\$ 437,885	98%
Police Services		\$ 93,490	104%	\$ 100,182	\$ 25,507	\$ 97,953	98%
Fire Service - LEOFF 1		\$ 40,832	55%	\$ 74,150	\$ 11,908	\$ 46,461	63%
	<i>Central Facilities</i>	\$ 435,844	96%	\$ 457,931	\$ 130,190	\$ 468,405	102%
	<i>Human Services</i>	\$ 106,183	79%	\$ 110,705	\$ 28,455	\$ 113,433	102%
	<i>Park &amp; Rec Admin.</i>	\$ 291,543	109%	\$ 308,922	\$ 77,799	\$ 309,934	100%
	<i>Rec. Svcs/Events</i>	\$ 1,062,391	107%	\$ 1,073,402	\$ 269,976	\$ 1,139,144	106%
	<i>Comm Center Operations</i>	\$ 180,696	110%	\$ 185,711	\$ 42,424	\$ 177,939	96%
	<i>Parks Maintenance</i>	\$ 1,000,776	105%	\$ 1,208,903	\$ 328,789	\$ 1,190,783	99%
Parks, CS & Facilities Total		\$ 3,077,433	104%	\$ 3,345,574	\$ 877,634	\$ 3,399,639	102%
	<i>Planning</i>	\$ 630,625	87%	\$ 913,546	\$ 226,517	\$ 818,832	90%
	<i>Building</i>	\$ 974,810	90%	\$ 1,271,966	\$ 307,666	\$ 1,208,912	95%
	<i>CED/Engr. Review</i>	\$ 83,239	107%	\$ -	\$ -	\$ -	0%
	<i>Code Compliance</i>	\$ 297,457	99%	\$ 257,769	\$ 58,276	\$ 246,242	96%
Comm & Econ Devm't Total		\$ 1,986,132	91%	\$ 2,443,281	\$ 592,459	\$ 2,273,986	93%
<b>TOTAL GENERAL FUND</b>		<b>\$ 10,086,478</b>	<b>94%</b>	<b>\$ 11,823,909</b>	<b>\$ 2,953,339</b>	<b>\$ 11,449,201</b>	<b>97%</b>

# Salaries & Benefits Other Funds

OTHER FUNDS	Fund Name	2018 YTD Actual	2018 % Expended	2019 Budget	2019 Q4 Actual	YTD Actual Expended	YTD % Expended
	<i>Permit Parking Program</i>			\$ 173,834	\$ 39,477	\$ 101,106	58%
	<i>Roadway Maintenance</i>			\$ 895,374	\$ 157,006	\$ 645,490	72%
	<i>Engineering Review</i>			\$ 286,767	\$ 74,450	\$ 222,197	77%
	<i>Admin &amp; Engineering</i>			\$ 688,483	\$ 106,617	\$ 459,209	67%
102	Street Fund Total	\$ 1,537,291	86%	\$ 2,044,458	\$ 377,550	\$ 1,428,002	70%
106	Transit Planning Fund	\$ -	0%	\$ 161,412	\$ 51,854	\$ 146,712	91%
107	Hotel/Motel Tax Fund	\$ 242,310	105%	\$ 192,960	\$ 52,260	\$ 215,356	112%
307	Transportation CIP Fund	\$ 915,066	90%	\$ 1,039,087	\$ 232,937	\$ 983,692	95%
	<i>SWM Admin</i>			\$ 213,293	\$ 52,437	\$ 208,742	98%
	<i>SWM Compliance</i>			\$ 447,915	\$ 98,248	\$ 251,974	56%
	<i>SWM Maintenance</i>			\$ 581,441	\$ 170,338	\$ 622,745	107%
	<i>SWM Engineering Rev</i>			\$ 270,876	\$ 67,597	\$ 209,939	78%
403	Surface Water Mgt.	\$ 1,358,143	93%	\$ 1,513,525	\$ 388,620	\$ 1,293,401	85%
404	Solid Waste & Environ	\$ 129,464	78%	\$ 155,383	\$ 40,235	\$ 160,065	103%
501	Equipment Rental Fund	\$ 45,579	86%	\$ 51,217	\$ 12,770	\$ 50,591	99%
<b>SUBTOTAL OTHER FUNDS</b>		<b>\$ 4,227,853</b>	<b>90%</b>	<b>\$ 5,158,042</b>	<b>\$ 1,156,227</b>	<b>\$ 4,277,819</b>	<b>83%</b>
<b>ALL FUNDS TOTAL</b>		<b>\$ 14,314,331</b>	<b>93%</b>	<b>\$ 16,981,951</b>	<b>\$ 4,109,565</b>	<b>\$ 15,727,019</b>	<b>93%</b>

YTD Target: 100%



# Capital Expenditures by Project

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
<b>62 Buildings</b>					
Fund 108	SeaTac Center Tenant Imprvmnts	20,000	-	0%	
	City Hall Improvements	150,500	85,019	56%	Project Completed June 2019
Fund 301	City Hall Elevator Hydraulics	133,127	-	0%	Starting Q1 2020
	City Hall Improvements	-	4,425	*	Retainage-LED Upgrade
	Fire Station #46 HVAC	-	3,934	*	Retainage
	Maintenance & Storage Facilities	29,508	21,836	74%	Lighting Upgrades Q4 Start
	SeaTac Community Center Improvements				Senior Center Doors Complete, Lighting Upgrades Q1
		53,178	23,669	45%	2020 Start
Fund 306	Maintenance Facility Roof Repair	25,000	-	0%	Substantially complete, awaiting Final Acceptance
Fund 308	International Marketplace	500,000	-	0%	Project Cancelled
<b>Buildings Total</b>		<b>911,313</b>	<b>138,883</b>	<b>15%</b>	
<b>63 Other Improvements</b>					
Fund 102	2018 Overlay Military Rd S from 200th to 209th	457,228	258,254	56%	Final Acceptance Done
	2019 Overlay- DMMD from 128th to 136th	1,628,755	1,386,353	85%	Final Acceptance Done
	200th Street & I-5 Access Ramp	1,476,807	780,326	53%	In Construction - Complete Q1 2020
Fund 111	DMC Capital Replacement	37,000	-	0%	No project expected 2019
Fund 301	City Hall Parking Lot Repaving	280,067	183,269	65%	Complete May 2019
	Valley Ridge Park Improvements	612,112	325,803	53%	Final Acceptance Done
	Angle Lake Park-Playground Equip	23,529	23,529	100%	Completed in January 2019
	Sunset Park Tennis Court Renovation	121,000	-	0%	Scheduled for 2020 - On Hold
	Riverton Heights Property Development	30,000	-	0%	Scheduled for Q1 2020 - In Design
	S 188th Street Fence Beautification	12,000	13,200	110%	Complete February 2019
	North SeaTac Park Improvements	112,946	-	0%	Scheduled for 2020 - On Hold
	Veterans War Memorial	75,020	91,622	122%	Complete Q4 2019
	North SeaTac Soccer Fields	2,077,093	158,356	8%	In Design to Bid Advertisement Q4 2019
Fund 307	34th Ave S from S 160th to S 166th	2,932,690	234,310	8%	In Design to Bid Advertisement Q1 2020
	Military Rd. S & S 152nd St	5,632,346	2,849,748	51%	In Construction
	Des Moines Memorial Dr & S 200th Intersection	5,414,485	1,357,976	25%	In Construction
	International Blvd Safety Imp Program	650,000	-	0%	In Design



# Capital Expenditures by Project

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
	Intelligent Transportation Systems	182,000	-	0%	In RFP Q1 2020
	Ped Crossing Program	50,000	-	0%	Study and Program launch 2020
	S 166th ST Ped Improvements	2,931,576	1,463,842	50%	Substantially complete, awaiting Final Acceptance
	S 200th ST Ped & Bicycle Shared Pathway	2,222,491	50,884	2%	In Design to Bid Advertisement Q2 2020
Fund 403	Spot Drainage Project	202,500	34,033	17%	In Design
	Miller Creek Realignment & Daylight Project	500,000	-	0%	Burien led project - Design/ILA Complete
	Des Moines Memorial Dr S 128th to S 136th	421,000	382,338	91%	Final Acceptance Done
	S 221st St Drainage Improvements	351,000	17,221	5%	In Design
	S 166th St Drainage Improvements	10,000	-	0%	On Hold - 2021
	S 180th St Flood Reduction	250,000	72,106	29%	In Design
	S 200th St Path Water Quality Retrofit	202,500	-	0%	In Design with 200th St Pedestrian Path Project
	<b>Other Improvements Total</b>	<b>28,896,145</b>	<b>9,683,172</b>	<b>34%</b>	
	<b>64 Equipment</b>				
Fund 301	Council Chambers A/V Equipment	150,000	113,552	76%	Completed Q4 2019
	Permitting Software	-	3,190	*	
	Computer Software	30,000	-	0%	
	Computer Hardware	140,377	141,122	101%	Project completed
	SeaTV Upgrade	-	1,332	*	
	Tools and Equipment-Parks Mtc	11,000	10,644	97%	Soccer Net Replacement
Fund 501	Vehicles/Heavy Equipment	975,650	575,023	59%	Purchase orders submitted, awaiting delivery
	Tools and Equipment	78,452	62,006	79%	
	<b>Equipment Total</b>	<b>1,385,479</b>	<b>906,869</b>	<b>65%</b>	
	<b>Total Capital Expenditures</b>	<b>31,192,937</b>	<b>10,728,923</b>	<b>34%</b>	

Definition of Project Status Terms:

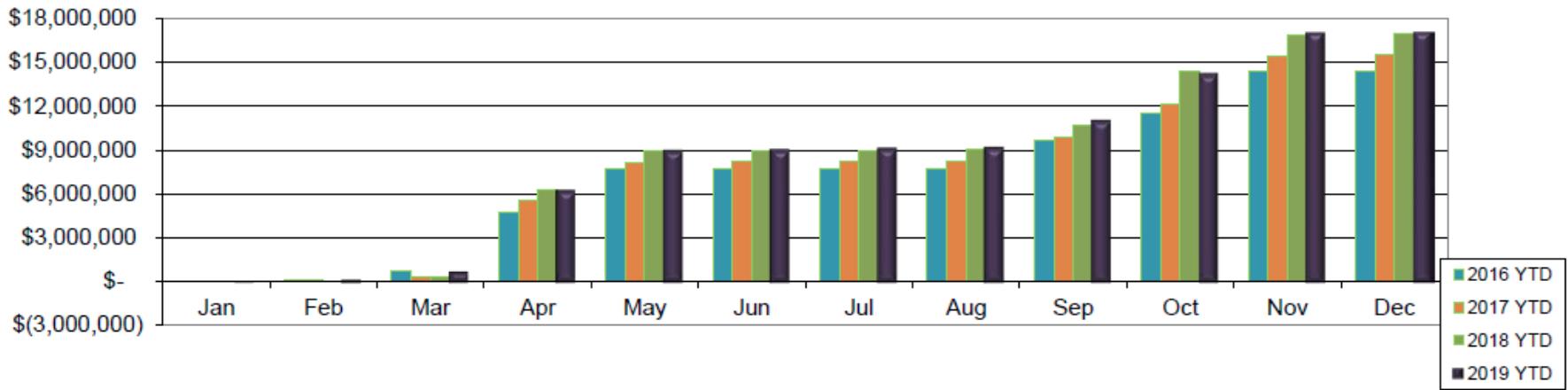
- Planning = Includes scoping, budgeting, and grant funding work
- Design = Includes both design and ROW acquisition work
- Bid Advertisement = Advertising for construction bids
- Construction = Construction contract awarded and project being built
- Substantial Completion = Construction complete to a point where facility can be used or occupied
- Final Acceptance = Owner acceptance of the facility/project as complete



# Property Tax Comparison YTD

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ (43,546)	\$ (43,546)	\$ (11,008)	\$ (11,008)	\$ (19,741)	\$ (19,741)	\$ (3,347)	\$ (3,347)	\$ 16,394
Feb	\$ 93,211	\$ 49,665	\$ 66,113	\$ 55,106	\$ 33,789	\$ 14,048	\$ 71,988	\$ 68,641	\$ 54,593
Mar	\$ 693,945	\$ 743,610	\$ 275,653	\$ 330,758	\$ 309,901	\$ 323,949	\$ 580,717	\$ 649,358	\$ 325,408
Apr	\$ 3,936,702	\$ 4,680,312	\$ 5,171,967	\$ 5,502,726	\$ 5,933,349	\$ 6,257,298	\$ 5,640,002	\$ 6,289,360	\$ 32,062
May	\$ 3,004,853	\$ 7,685,165	\$ 2,633,783	\$ 8,136,508	\$ 2,635,257	\$ 8,892,555	\$ 2,705,570	\$ 8,994,930	\$ 102,375
Jun	\$ 28,255	\$ 7,713,421	\$ 52,621	\$ 8,189,129	\$ 55,700	\$ 8,948,255	\$ 61,213	\$ 9,056,143	\$ 107,888
Jul	\$ (4,927)	\$ 7,708,494	\$ 43,410	\$ 8,232,539	\$ 36,458	\$ 8,984,713	\$ 102,221	\$ 9,158,364	\$ 173,651
Aug	\$ 4,374	\$ 7,712,867	\$ 42,777	\$ 8,275,316	\$ 44,907	\$ 9,029,620	\$ 37,753	\$ 9,196,117	\$ 166,497
Sep	\$ 1,919,510	\$ 9,632,377	\$ 1,563,240	\$ 9,838,556	\$ 1,669,464	\$ 10,699,084	\$ 1,850,454	\$ 11,046,571	\$ 347,487
Oct	\$ 1,913,347	\$ 11,545,724	\$ 2,247,105	\$ 12,085,662	\$ 3,740,442	\$ 14,439,526	\$ 3,168,330	\$ 14,214,902	\$ (224,625)
Nov	\$ 2,824,190	\$ 14,369,915	\$ 3,351,718	\$ 15,437,379	\$ 2,471,043	\$ 16,910,569	\$ 2,781,257	\$ 16,996,158	\$ 85,589
Dec	\$ 60,980	\$ 14,430,895	\$ 73,670	\$ 15,511,050	\$ 64,111	\$ 16,974,680	\$ 37,109	\$ 17,033,267	\$ 58,587
		<b>Budget</b>		<b>Budget</b>		<b>Budget</b>		<b>Budget</b>	<b>% of Budget</b>
<b>Total</b>	<b>\$ 14,430,895</b>	<b>\$ 12,889,000</b>	<b>\$ 15,511,050</b>	<b>\$ 14,800,000</b>	<b>\$ 16,974,680</b>	<b>\$ 15,800,000</b>	<b>\$ 17,033,267</b>	<b>\$ 16,900,000</b>	<b>100.8%</b>

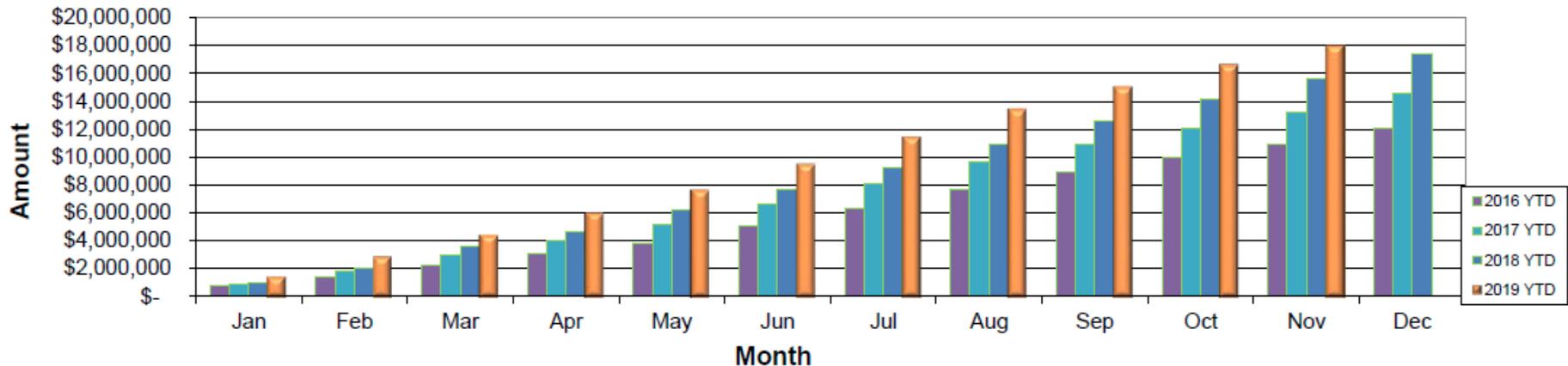
Property Tax Comparisons YTD



# Sales Tax Comparison YTD

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 765,522	\$ 765,522	\$ 901,215	\$ 901,215	\$ 1,025,018	\$ 1,025,018	\$ 1,483,118	\$ 1,483,118	\$ 458,100
Feb	\$ 666,186	\$ 1,431,708	\$ 968,275	\$ 1,869,490	\$ 1,024,140	\$ 2,049,158	\$ 1,413,576	\$ 2,896,694	\$ 847,536
Mar	\$ 814,925	\$ 2,246,633	\$ 1,135,777	\$ 3,005,267	\$ 1,555,125	\$ 3,604,283	\$ 1,576,188	\$ 4,472,882	\$ 868,599
Apr	\$ 828,543	\$ 3,075,176	\$ 984,468	\$ 3,989,735	\$ 1,053,245	\$ 4,657,528	\$ 1,568,578	\$ 6,041,460	\$ 1,383,932
May	\$ 716,317	\$ 3,791,493	\$ 1,191,949	\$ 5,181,684	\$ 1,520,561	\$ 6,178,089	\$ 1,633,968	\$ 7,675,428	\$ 1,497,339
Jun	\$ 1,244,867	\$ 5,036,360	\$ 1,470,185	\$ 6,651,869	\$ 1,483,137	\$ 7,661,226	\$ 1,841,672	\$ 9,517,100	\$ 1,855,874
Jul	\$ 1,307,394	\$ 6,343,754	\$ 1,452,074	\$ 8,103,943	\$ 1,542,458	\$ 9,203,684	\$ 1,950,691	\$ 11,467,791	\$ 2,264,107
Aug	\$ 1,359,686	\$ 7,703,440	\$ 1,512,582	\$ 9,616,525	\$ 1,738,207	\$ 10,941,891	\$ 1,979,124	\$ 13,446,915	\$ 2,505,024
Sep	\$ 1,235,549	\$ 8,938,989	\$ 1,366,547	\$ 10,983,072	\$ 1,672,767	\$ 12,614,658	\$ 1,635,320	\$ 15,082,235	\$ 2,467,577
Oct	\$ 1,056,287	\$ 9,995,276	\$ 1,100,233	\$ 12,083,305	\$ 1,524,571	\$ 14,139,229	\$ 1,542,095	\$ 16,624,330	\$ 2,485,101
Nov	\$ 901,682	\$ 10,896,958	\$ 1,146,368	\$ 13,229,673	\$ 1,496,054	\$ 15,635,282	\$ 1,381,581	\$ 18,005,911	\$ 2,370,629
Dec	\$ 1,230,949	\$ 12,127,907	\$ 1,403,791	\$ 14,633,464	\$ 1,805,079	\$ 17,440,361	\$	\$	\$
<b>Total</b>	<b>\$ 12,127,907</b>	<b>\$ 12,470,000</b>	<b>\$ 14,633,464</b>	<b>\$ 12,002,000</b>	<b>\$ 17,440,361</b>	<b>\$ 12,237,000</b>	<b>\$ 18,005,911</b>	<b>\$ 13,500,000</b>	<b>133.4%</b>

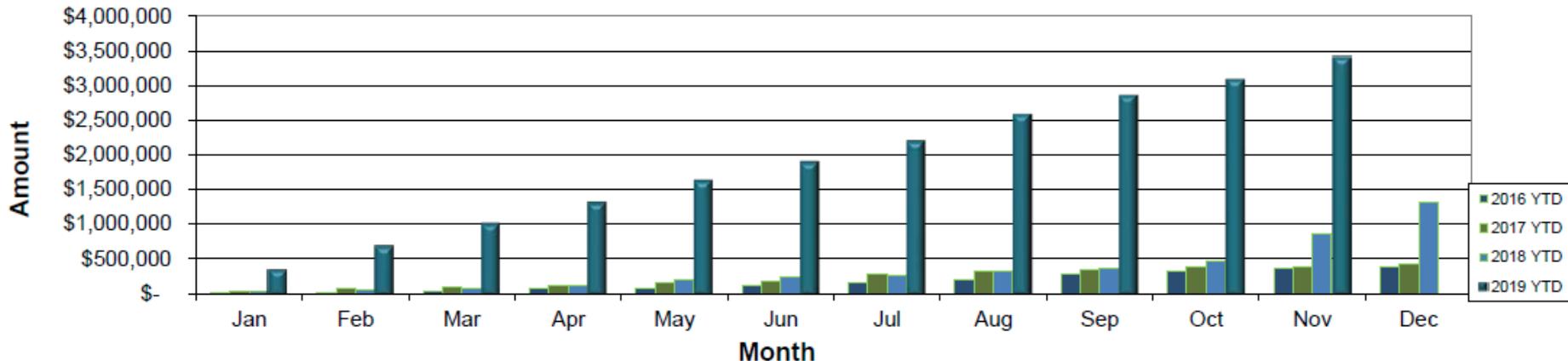
Sales Tax Comparison YTD



# Port Construction Sales Tax Comparison YTD

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 5,733	\$ 5,733	\$ 27,528	\$ 27,528	\$ 25,324	\$ 25,324	\$ 367,081	\$ 367,081	\$ 341,757
Feb	\$ 11,509	\$ 17,242	\$ 36,816	\$ 64,344	\$ 24,180	\$ 49,504	\$ 339,093	\$ 706,174	\$ 656,670
Mar	\$ 25,793	\$ 43,035	\$ 27,899	\$ 92,243	\$ 32,881	\$ 82,385	\$ 327,414	\$ 1,033,588	\$ 951,203
Apr	\$ 22,206	\$ 65,241	\$ 20,436	\$ 112,679	\$ 28,414	\$ 110,799	\$ 306,247	\$ 1,339,835	\$ 1,229,036
May	\$ 10,177	\$ 75,418	\$ 41,446	\$ 154,125	\$ 96,609	\$ 207,408	\$ 313,176	\$ 1,653,011	\$ 1,445,603
Jun	\$ 34,948	\$ 110,366	\$ 16,438	\$ 170,563	\$ 28,528	\$ 235,936	\$ 261,889	\$ 1,914,900	\$ 1,678,964
Jul	\$ 38,920	\$ 149,286	\$ 113,437	\$ 284,000	\$ 33,908	\$ 269,844	\$ 299,200	\$ 2,214,100	\$ 1,944,256
Aug	\$ 55,145	\$ 204,431	\$ 31,859	\$ 315,859	\$ 52,808	\$ 322,652	\$ 386,437	\$ 2,600,537	\$ 2,277,885
Sep	\$ 76,910	\$ 281,341	\$ 26,765	\$ 342,624	\$ 51,246	\$ 373,898	\$ 269,241	\$ 2,869,778	\$ 2,495,880
Oct	\$ 48,676	\$ 330,017	\$ 34,901	\$ 377,525	\$ 99,403	\$ 473,301	\$ 231,701	\$ 3,101,479	\$ 2,628,178
Nov	\$ 32,989	\$ 363,006	\$ 19,778	\$ 397,303	\$ 394,110	\$ 867,411	\$ 314,209	\$ 3,415,688	\$ 2,548,277
Dec	\$ 26,452	\$ 389,458	\$ 21,750	\$ 419,053	\$ 457,650	\$ 1,325,061	\$	\$	\$
<b>Total</b>	<b>\$ 389,458</b>	<b>\$ 1,340,000</b>	<b>\$ 419,053</b>	<b>\$ 650,000</b>	<b>\$ 1,325,061</b>	<b>\$ 650,000</b>	<b>\$ 3,415,688</b>	<b>\$ 400,000</b>	<b>% of Budget 853.9%</b>

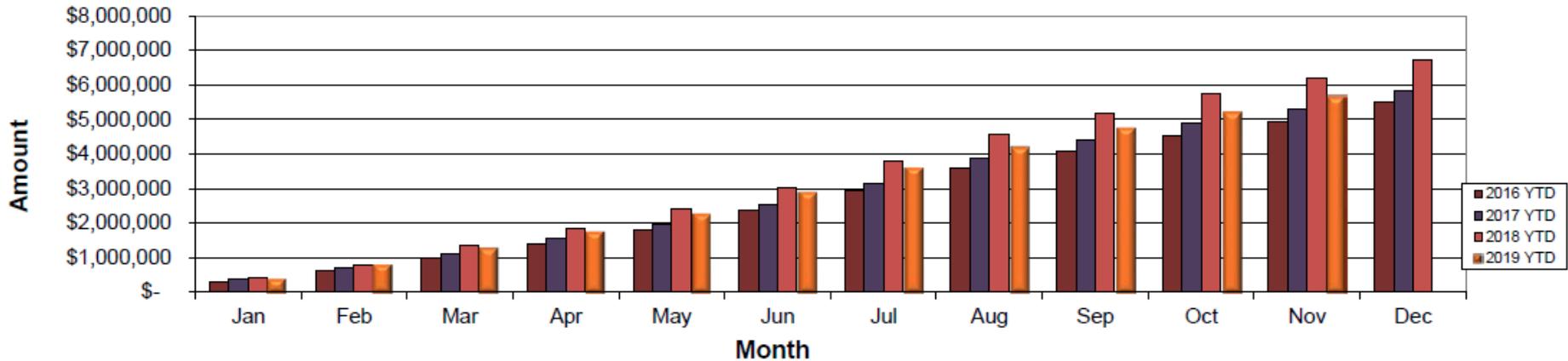
Port Construction Sales Tax Comparison YTD



# Port Sales Tax Comparison YTD

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 313,188	\$ 313,188	\$ 367,560	\$ 367,560	\$ 396,039	\$ 396,039	\$ 420,387	\$ 420,387	\$ 24,348
Feb	\$ 317,033	\$ 630,221	\$ 350,991	\$ 718,551	\$ 391,870	\$ 787,909	\$ 420,222	\$ 840,609	\$ 52,700
Mar	\$ 376,327	\$ 1,006,548	\$ 409,469	\$ 1,128,020	\$ 578,750	\$ 1,366,659	\$ 475,571	\$ 1,316,180	\$ (50,479)
Apr	\$ 388,574	\$ 1,395,122	\$ 413,275	\$ 1,541,295	\$ 492,426	\$ 1,859,085	\$ 477,242	\$ 1,793,422	\$ (65,663)
May	\$ 416,570	\$ 1,811,692	\$ 442,849	\$ 1,984,144	\$ 534,749	\$ 2,393,834	\$ 519,412	\$ 2,312,834	\$ (81,000)
Jun	\$ 545,086	\$ 2,356,778	\$ 539,787	\$ 2,523,931	\$ 637,584	\$ 3,031,418	\$ 620,287	\$ 2,933,121	\$ (98,297)
Jul	\$ 594,935	\$ 2,951,713	\$ 622,639	\$ 3,146,570	\$ 762,122	\$ 3,793,540	\$ 706,124	\$ 3,639,245	\$ (154,295)
Aug	\$ 628,914	\$ 3,580,627	\$ 730,383	\$ 3,876,953	\$ 769,749	\$ 4,563,289	\$ 585,813	\$ 4,225,058	\$ (338,231)
Sep	\$ 502,762	\$ 4,083,389	\$ 532,090	\$ 4,409,043	\$ 619,892	\$ 5,183,181	\$ 553,483	\$ 4,778,541	\$ (404,640)
Oct	\$ 460,923	\$ 4,544,312	\$ 474,151	\$ 4,883,194	\$ 548,868	\$ 5,732,049	\$ 462,271	\$ 5,240,812	\$ (491,237)
Nov	\$ 388,713	\$ 4,933,025	\$ 438,354	\$ 5,321,548	\$ 481,185	\$ 6,213,234	\$ 437,351	\$ 5,678,163	\$ (535,071)
Dec	\$ 557,277	\$ 5,490,302	\$ 514,718	\$ 5,836,266	\$ 523,484	\$ 6,736,718	\$	\$	\$
<b>Total</b>	<b>\$ 5,490,302</b>	<b>% of Total Tax 45%</b>	<b>\$ 5,836,266</b>	<b>% of Total Tax 40%</b>	<b>\$ 6,736,718</b>	<b>% of Total Tax 39%</b>	<b>\$ 5,678,163</b>	<b>% of Total Tax 32%</b>	

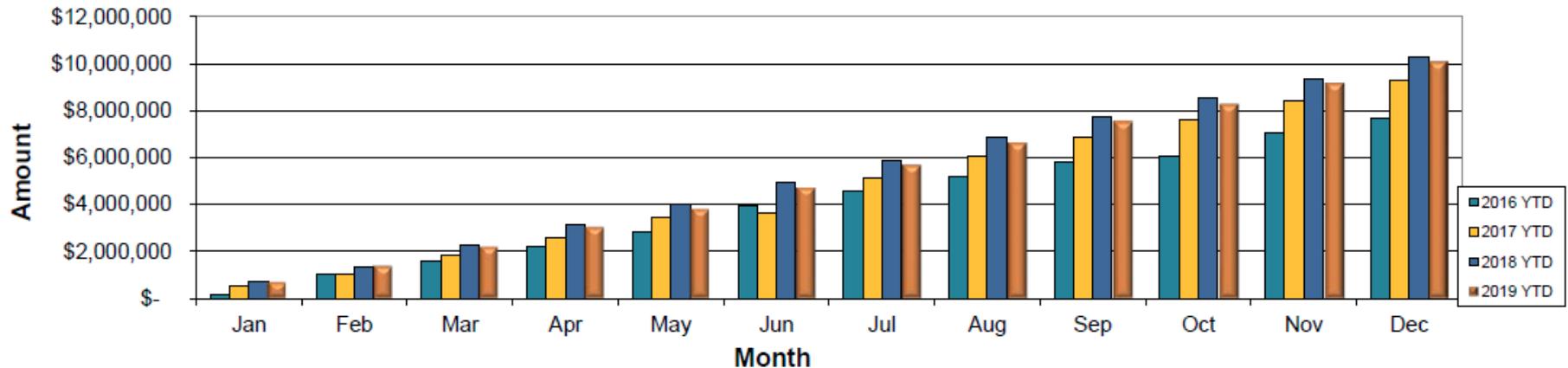
Port Sales Tax Comparison YTD



# Parking Tax Comparison YTD

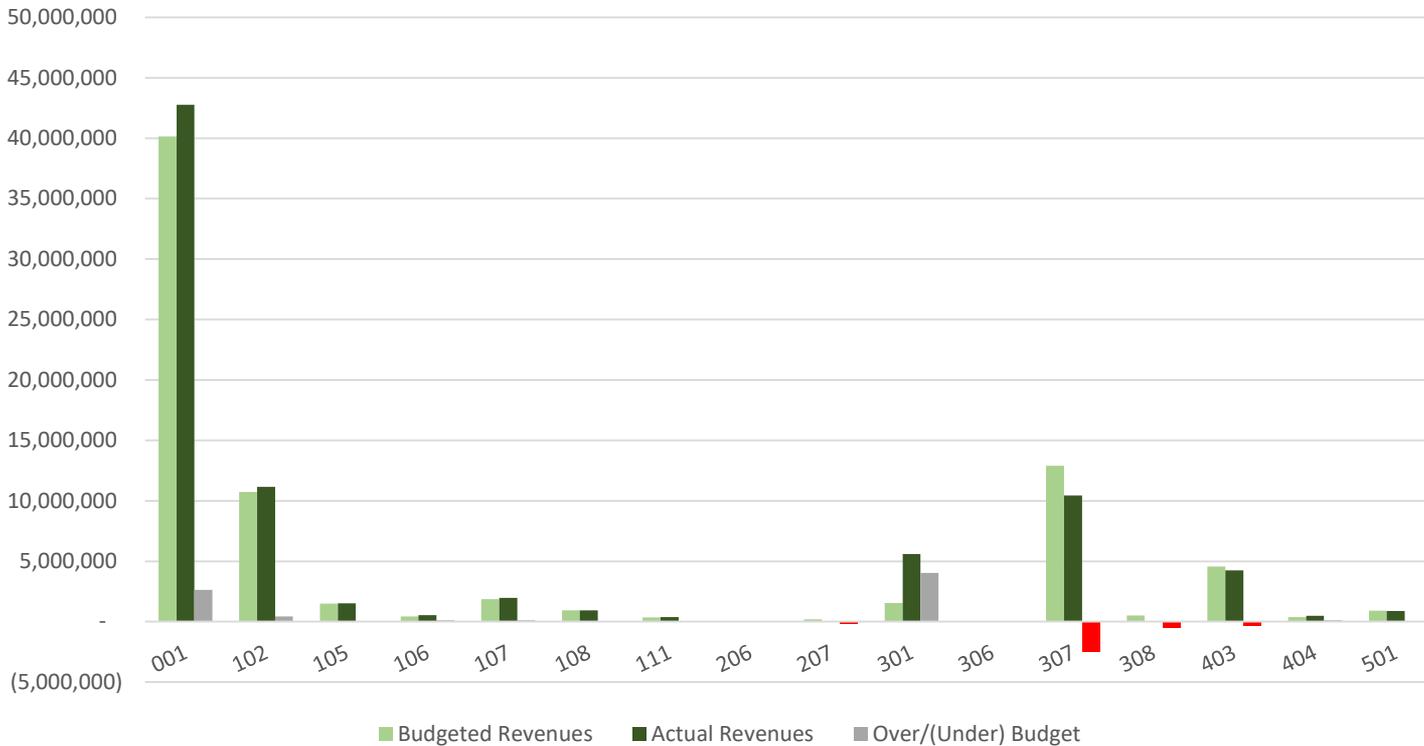
Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 143,696	\$ 143,696	\$ 508,304	\$ 508,304	\$ 741,564	\$ 741,564	\$ 709,223	\$ 709,223	\$ (32,342)
Feb	\$ 876,565	\$ 1,020,261	\$ 515,429	\$ 1,023,733	\$ 618,026	\$ 1,359,591	\$ 679,698	\$ 1,388,921	\$ 29,330
Mar	\$ 597,360	\$ 1,617,620	\$ 793,520	\$ 1,817,253	\$ 915,630	\$ 2,275,221	\$ 831,438	\$ 2,220,359	\$ (54,862)
Apr	\$ 616,506	\$ 2,234,126	\$ 747,252	\$ 2,564,505	\$ 870,641	\$ 3,145,863	\$ 830,660	\$ 3,051,018	\$ (94,844)
May	\$ 606,516	\$ 2,840,642	\$ 881,535	\$ 3,446,040	\$ 884,907	\$ 4,030,770	\$ 767,290	\$ 3,818,308	\$ (212,462)
Jun	\$ 1,097,841	\$ 3,938,484	\$ 186,849	\$ 3,632,889	\$ 906,526	\$ 4,937,296	\$ 906,546	\$ 4,724,854	\$ (212,442)
Jul	\$ 634,365	\$ 4,572,849	\$ 1,485,522	\$ 5,118,411	\$ 953,957	\$ 5,891,253	\$ 957,916	\$ 5,682,770	\$ (208,483)
Aug	\$ 635,939	\$ 5,208,788	\$ 962,517	\$ 6,080,928	\$ 970,217	\$ 6,861,470	\$ 960,816	\$ 6,643,586	\$ (217,884)
Sep	\$ 610,696	\$ 5,819,484	\$ 777,243	\$ 6,858,171	\$ 869,216	\$ 7,730,686	\$ 885,914	\$ 7,529,500	\$ (201,186)
Oct	\$ 239,879	\$ 6,059,363	\$ 787,877	\$ 7,646,048	\$ 824,174	\$ 8,554,860	\$ 735,478	\$ 8,264,978	\$ (289,881)
Nov	\$ 1,016,826	\$ 7,076,189	\$ 756,741	\$ 8,402,789	\$ 809,901	\$ 9,364,761	\$ 909,725	\$ 9,174,703	\$ (190,057)
Dec	\$ 606,699	\$ 7,682,889	\$ 921,748	\$ 9,324,537	\$ 933,198	\$ 10,297,959	\$ 909,167	\$ 10,083,870	\$ (214,088)
<b>Total</b>	\$ 7,682,889	<b>Budget</b> \$ 7,206,489	\$ 9,324,537	<b>Budget</b> \$ 7,956,704	\$ 10,297,959	<b>Budget</b> \$ 8,100,266	\$ 10,083,870	<b>Budget</b> \$ 9,728,321	<b>% of Budget</b> 103.7%

Parking Tax Comparison YTD

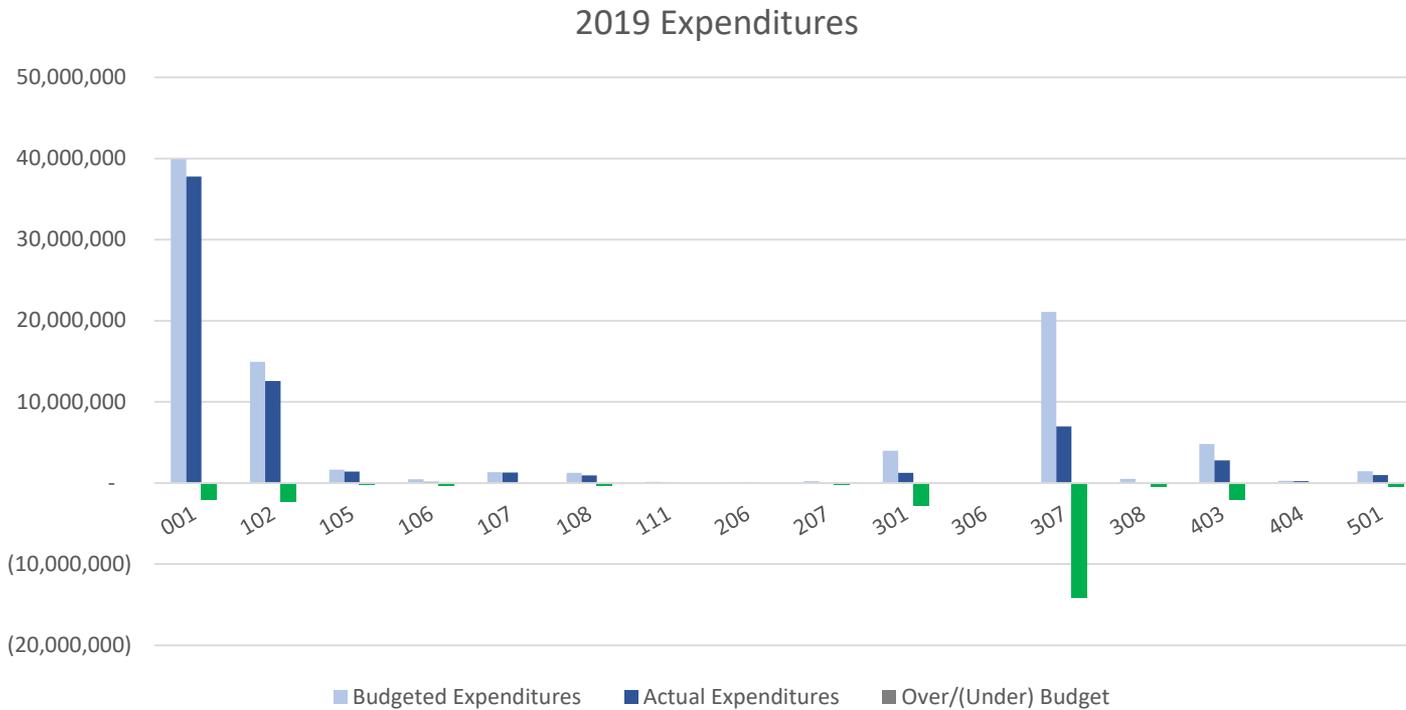


# Revenue by Fund

2019 Revenues

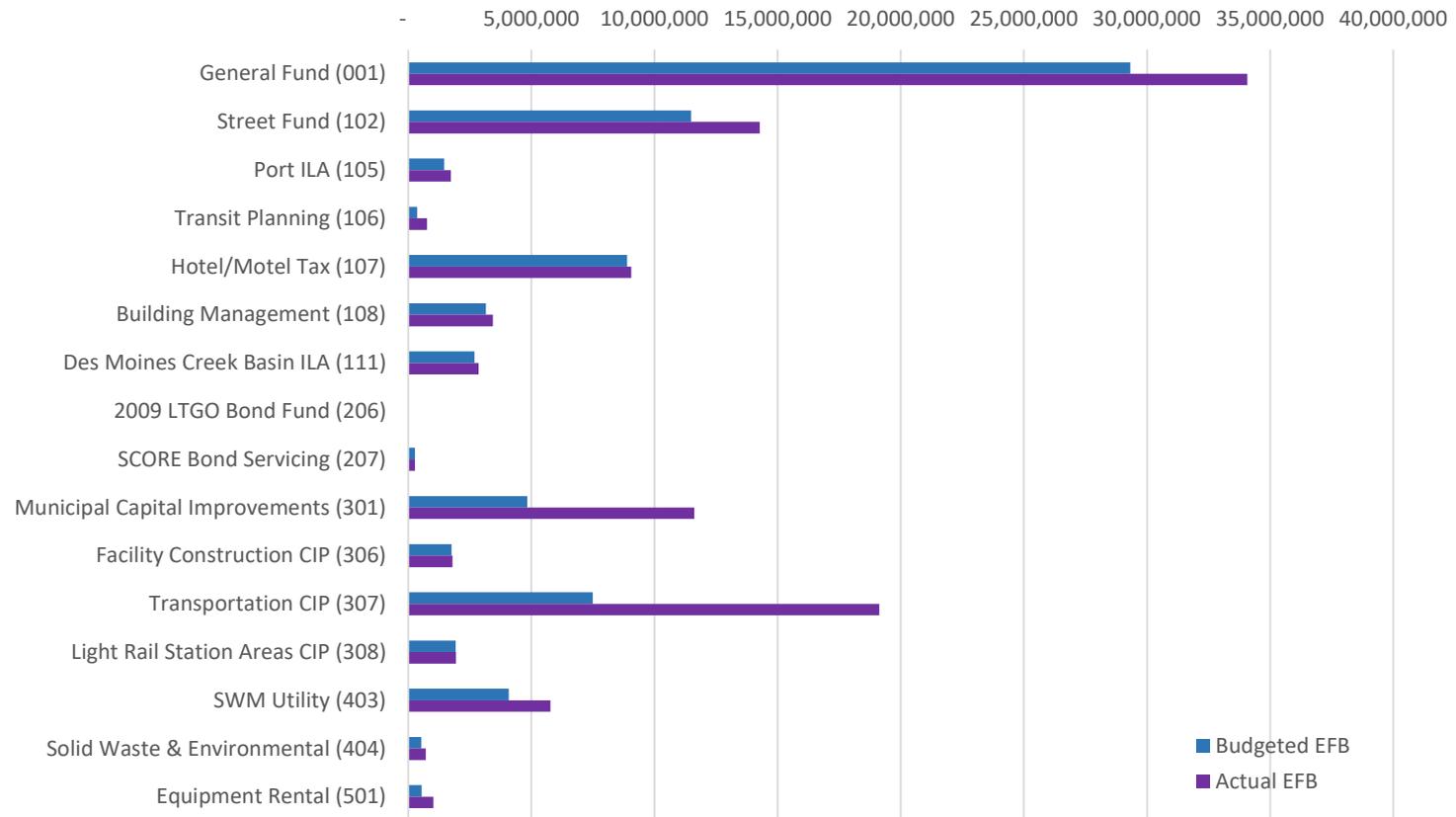


# Expenditures by Fund



# Ending Fund Balances

## 2019 Ending Fund Balance



# Questions?



# Investment Compliance Report

Maturity Constraints	Policy Requirement	% of Total Accumulated	Portfolio Allocation	Within Limits
Under 30 days	10%	75%	84,570,770	YES
Under 1 year	25%	82%	92,304,814	YES
Under 5 years	100%	100%	112,667,351	YES
Maximum Weighted Average Maturity	3.00		2.39	
Maximum Single Maturity	5 Years		4.87	

Asset Allocation Diversification	Maximum Policy Allocation	Issuer Constraint	Percentage of Portfolio	Market Value	% within Limits
U.S. Treasury Obligations	100%		1.78%	\$ 2,007,273	
U.S. Agencies Primary	100%		16.74%	\$ 18,861,152	YES
FHLB		30%	5.90%	\$ 6,652,156	YES
FNMA		30%	7.20%	\$ 8,115,814	
FHLMC		30%	1.85%	\$ 2,088,070	
FFCB		30%	1.78%	\$ 2,005,112	
U.S. Agencies Secondary	20%		6.42%	\$ 7,228,157	YES
FICO		10%	4.64%	\$ 5,226,467	YES
FARMER MAC		10%	1.78%	\$ 2,001,690	
Municipal Debt Obligations	20%	5%		\$ -	
Certificates of Deposits	15%	5%		\$ -	
Bank Time Deposits & Savings Accounts	50%		8.70%	\$ 9,806,220	YES
Local Government Investment Pool	100%		66.36%	\$ 74,764,550	YES
<b>Total</b>			<b>100%</b>	<b>\$ 112,667,351</b>	

Portfolio by Fund Allocation	Par Amount	Total Adjusted Cost	Market Value	YTD Unrealized Gain/Loss	Yield at Cost
City of SeaTac - Core Investment Funds	\$ 27,840,000	\$ 27,779,653	\$ 28,096,581	\$ 316,928	1.86%
City of SeaTac Liquidity Funds	\$ 84,570,770	\$ 84,570,770	\$ 84,570,770		
<b>TOTAL PORTFOLIO</b>	<b>\$ 112,410,770</b>	<b>\$ 112,350,423</b>	<b>\$ 112,667,351</b>	<b>\$ 316,928</b>	



# Investments and Interest

Month	SeaTac Portfolio			Monthly Interest Earned (Accrual Basis)		
	2018	2019	2020	2018	2019	2020
January	9,982,295	9,982,295	27,840,000	-	-	-
February	9,982,295	9,982,295	-	15,750	15,750	-
March	9,982,295	9,982,295	-	-	-	-
April	9,982,295	9,982,295	-	16,943	16,943	-
May	9,982,295	9,982,295	-	-	-	-
June	9,982,295	9,982,295	-	-	-	-
July	9,982,295	9,982,295	-	-	-	-
August	9,982,295	7,802,000	-	15,750	15,750	-
September	9,982,295	7,802,000	-	-	-	-
October	9,982,295	7,802,000	-	16,943	16,493	-
November	9,982,295	7,802,000	-	-	-	-
December	9,982,295	27,840,000	-	-	46,250	-
<b>Average</b>	<b>9,982,295</b>	<b>10,743,672</b>	<b>2,320,000</b>	<b>5,449</b>	<b>9,265</b>	<b>-</b>

Year to Date Interest Earned		
2018	2019	2020
63,206	112,341	109,251
137,877	230,633	
207,726	344,829	
298,341	481,562	
378,143	637,392	
459,433	789,154	
547,986	944,519	
653,725	1,104,020	
743,011	1,238,346	
859,978	1,401,957	
959,150	1,528,833	
1,065,939	1,688,338	
n/a	n/a	n/a

LGIP			Monthly Interest Earned (Accrual Basis)		
2018	2019	2020	2018	2019	2020
52,077,592	53,078,146	74,764,550	63,206	112,341	109,251
52,140,799	53,190,487	-	58,921	102,542	-
52,199,720	53,293,029	-	69,849	114,197	-
52,269,568	73,407,225	-	73,673	119,790	-
52,343,241	73,527,016	-	79,802	155,829	-
52,423,043	73,682,845	-	81,290	151,763	-
52,504,333	73,834,608	-	88,552	155,365	-
52,592,885	73,989,973	-	89,990	143,750	-
52,682,875	74,133,723	-	89,286	134,326	-
52,772,161	84,268,050	-	100,025	147,118	-
52,872,186	84,415,168	-	99,171	126,876	-
52,971,357	74,655,299	-	106,789	113,256	-
<b>52,487,480</b>	<b>70,456,297</b>	<b>6,230,379</b>	<b>83,379</b>	<b>131,429</b>	<b>9,104</b>



# Investments and Interest

Month	2 Yr T-Note			90 Day T Bill		
	2 Yr T-Note	2 Yr T-Note	2 Yr T-Note	90 Day TBill	90 Day TBill	90 Day TBill
	2018	2019	2020	2018	2019	2020
January	2.14%	2.45%	1.33%	1.46%	2.41%	1.52%
February	2.25%	2.52%		1.65%	2.45%	
March	2.27%	2.27%		1.73%	2.40%	
April	2.49%	2.27%		1.87%	2.43%	
May	2.40%	1.95%		1.93%	2.35%	
June	2.52%	1.75%		1.93%	2.12%	
July	2.67%	1.85%		2.03%	2.08%	
August	2.62%	1.50%		2.11%	1.99%	
September	2.81%	1.63%		2.19%	1.88%	
October	2.87%	1.52%		2.34%	1.54%	
November	2.80%	1.61%		2.37%	1.59%	
December	2.48%	1.58%		2.45%	1.55%	
<b>Average</b>	<b>2.53%</b>	<b>1.91%</b>	<b>1.33%</b>	<b>2.01%</b>	<b>2.07%</b>	<b>1.52%</b>

SeaTac Current Yield			LGIP Interest Rate		
City 2018	City 2019	City 2020	LGIP 2018	LGIP 2019	LGIP 2020
1.96%	1.54%	1.86%	1.43%	2.49%	1.72%
1.96%	1.54%		1.47%	2.52%	
1.97%	1.53%		1.58%	2.53%	
2.08%	1.53%		1.71%	2.54%	
1.94%	1.52%		1.80%	2.50%	
1.96%	1.52%		1.87%	2.51%	
1.98%	1.52%		1.99%	2.48%	
1.91%	1.59%		2.01%	2.29%	
1.91%	1.60%		2.06%	2.20%	
1.86%	1.59%		2.23%	2.06%	
1.79%	1.59%		2.28%	1.83%	
1.63%	1.87%		2.37%	1.77%	
<b>1.87%</b>	<b>1.58%</b>	<b>1.86%</b>	<b>1.90%</b>	<b>2.31%</b>	<b>1.72%</b>

