



Financial Management Report

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Select Revenue Graphs

Actuals thru September 30, 2019

REVENUE STOPLIGHT CHART

BUDGETED REVENUE BY CATEGORY (NO TRANSFERS)

Actuals thru September 30, 2019

<u>Revenue Description</u>	<u>2018 YTD ACTUAL</u>	<u>2018 % of Budget</u>	<u>2019 Annual BUDGET</u>	<u>2019 YTD ACTUAL</u>	<u>Percent Expected</u>	<u>Percent Collected</u>	
Property Tax - Regular Levy	\$10,699,084	68%	\$16,900,000	\$10,828,872	50%	64%	
Sales & Use Tax (operating)	\$8,933,841	77%	\$13,100,000	\$9,253,691	58%	71%	
Parking Tax (#102)	\$6,861,470	85%	\$9,728,321	\$6,644,393	67%	68%	
Leasehold Excise Tax	\$1,358,652	75%	\$2,600,000	\$1,355,127	50%	52%	
Stormwater Fees (#403)	\$2,754,959	64%	\$3,979,716	\$2,866,162	50%	72%	
Long Term Leases (CH & SeaTac Ctr - #108)	\$762,252	64%	\$834,000	\$560,795	67%	67%	
Permits & Plan Review (building, electrical, etc.)	\$2,202,625	158%	\$1,524,170	\$974,025	75%	64%	
Engineering Plan Review	\$845,480	565%	\$327,300	\$359,325	75%	110%	
Hotel/Motel Special Revenue Tax (#107)	\$1,164,538	77%	\$1,790,000	\$1,099,800	58%	61%	
Sales & Use Tax (criminal justice)	\$489,195	72%	\$786,000	\$516,222	58%	66%	
Motor Vehicle Tax - City Streets (#102)	\$371,701	62%	\$635,000	\$359,802	50%	57%	
Franchise Fees	\$581,434	84%	\$675,819	\$608,948	58%	90%	
Subtotal: Top Operating Revenues	\$37,025,232	76%	\$52,880,326	\$35,427,161	57%	67%	
Sales & Use Tax (construction) (#301)	\$269,844	42%	\$400,000	\$2,214,100	58%	554%	
Real Estate Excise Tax - #1 & #2 (#301)	\$934,531	151%	\$700,000	\$1,332,558	75%	190%	
Valley Ridge Park Turf Field Fees (#301)	\$165,913	69%	\$320,000	\$207,478	75%	65%	
GMA Traffic Impact Fees (#307)	\$623,915	1040%	\$175,000	\$45,569	75%	26%	
Subtotal: Top Capital Recurring Revenues	\$1,994,202	127%	\$1,595,000	\$3,799,705	71%	238%	
Other Revenues (NO Transfers)	\$10,522,736	91%	\$14,293,834	\$8,582,206	75%	60%	
TOTAL REVENUES	\$49,542,170	81%	\$68,769,160	\$47,809,072	61%	70%	

LEGEND:



Green = Annual Performance is within (or better than) expectations set in the budget



Yellow = Annual performance indicates this may become an area of concern in the future



Red = Annual Performance in this area is a cause for concern

REVENUE STOPLIGHT CHART

Notes

Property Taxes: Final Property Tax Levy was \$17,114,889. Property taxes are due in April and October.

State Collected Tax Revenues: There is a two-month lag in the collection and remittance of certain revenues collected by the State. For example, sales tax remitted to the city in May and June is for business activities that occurred in March and April respectively. Revenues impacted by this delay are Sales Tax, Criminal Justice Sales Tax, Motor Vehicle Tax and Hotel/Motel Tax.

Seven month benchmark is 58%

Parking Taxes: Parking tax is based on the number of transactions that occur and not on occupancy or the value of service provided. There is a one month lag on collection of parking tax. The first half of the year ran below expected, however revenues are back on track to meet the budget.

Eight month benchmark is 67%

Leasehold Taxes: These taxes are remitted to the State quarterly. Payments are recorded in June, September, December and March.

Stormwater Fees: Fees are collected by King County with Property taxes.

Long Term Leases: Revenue budgeted for 9 months at the SeaTac Center and 12 months at City Hall.

Franchise Fees: The collection of Franchise Fees vary from monthly to quarterly, depending on the contract.

Permits & Plan Review: Permits that were anticipated have not been realized due to project delays.

Sales & Use Construction: Port of Seattle provided an updated construction vendor list in December. The new list has assisted us in properly identifying construction sales tax for allocation to the 301 Fund.

Real Estate Excise Tax: Real estate sales in the city continue to be above average. Average sales for the first half of 2019 were \$28.2M. Average sales for Q3 were \$27.9M.

GMA Traffic Impact Fees: Traffic impact fees are dependent upon the amount and type of development within the City. With the new Kent Valley View School, it is anticipated the budgeted amount will be met.

Other Revenues: Other revenues account for grant funding that is not realized until a project expends the money and the granting agency is billed. Currently there are several grants budgeted for projects that are not yet in progress.

EXPENDITURE STOPLIGHT CHART

BUDGETED EXPENSE BY COST CATEGORY (NO TRANSFERS)

Actuals thru September 30, 2019

<u>Expense Category</u>	<u>2018 YTD ACTUAL</u>	<u>2018 % of Budget</u>	<u>2019 Annual BUDGET</u>	<u>2019 YTD ACTUAL</u>	<u>Percent Expended</u>	
PERSONNEL	\$ 10,747,182	70%	\$ 16,988,927	\$ 11,617,454	68%	●
SUPPLIES	\$ 425,996	51%	\$ 923,702	\$ 504,772	55%	●
SERVICES & CHARGES	\$ 7,056,787	54%	\$ 12,902,157	\$ 6,900,936	53%	●
POLICE- Base ILA with King Co.	\$ 6,694,673	65%	\$ 11,721,558	\$ 7,090,287	60%	●
FIRE/EMS- ILA with Kent RFA	\$ 4,879,848	47%	\$ 10,037,708	\$ 4,570,850	46%	●
CAPITAL	\$ 6,568,852	28%	\$ 31,192,937	\$ 7,067,903	23%	●
DEBT SERVICE	\$ 6,600	2%	\$ -	\$ -		●
TOTAL EXPENSES	\$ 36,379,937	49%	\$ 83,766,989	\$ 37,752,202	45%	●

YTD Target: 75%

LEGEND:

- Green = Annual Performance is within (or better than) expectations set in the budget
- Yellow = Annual performance indicates this may become an area of concern in the future
- Red = Annual Performance in this area is a cause for concern

Notes

General Fund: 55% of the total General Fund budget is allocated to contracted police and fire services; 30% is allocated to Personnel.

Fire Contract: Billed quarterly. Q1 and Q2 labor costs and Q1 Admin costs have been billed.

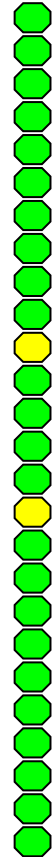
Police Contract: King County "trues up" 2018 contract costs in the first quarter of 2019. A reconciling bill is provided in May for the first 5 months of 2019 and any credit or additional cost owed from 2018. the 2018 credit was \$829,000.

Capital: See Capital Expense report for project status.

Debt Service: SCORE Bond debt service for 2019 will be paid from SCORE contract revenue.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending September 30, 2019

GENERAL FUND		2018 YTD	2018 %	2019 YTD		YTD %
Department	Section	Actual	Expended	2019 Budget	2019 Q3 Actual	Expended
City Council		\$ 229,374	58%	\$ 431,778	\$ 72,521	\$ 273,598 63%
Municipal Court		\$ 514,673	61%	\$ 802,322	\$ 190,107	\$ 550,596 69%
City Manager		\$ 702,827	49%	\$ 1,534,926	\$ 312,695	\$ 1,015,029 66%
Finance & Systems		\$ 1,370,535	62%	\$ 2,377,791	\$ 552,087	\$ 1,635,558 69%
City Clerk		\$ 359,808	63%	\$ 618,248	\$ 114,529	\$ 316,571 51%
Legal Services		\$ 817,746	66%	\$ 1,299,580	\$ 311,935	\$ 939,741 72%
Human Resources		\$ 728,327	61%	\$ 1,213,755	\$ 183,659	\$ 764,314 63%
Police Services		\$ 8,135,205	66%	\$ 12,436,691	\$ 3,235,812	\$ 7,666,961 62%
Fire Services		\$ 4,916,358	47%	\$ 10,155,131	\$ 4,546,067	\$ 4,624,813 46%
	<i>Central Facilities</i>	\$ 574,810	67%	\$ 929,929	\$ 191,049	\$ 606,447 65%
	<i>Fire Stations (2)</i>	\$ 22,089	59%	\$ 34,895	\$ 18,853	\$ 31,971 92%
	<i>Maintenance Facility</i>	\$ 51,124	115%	\$ 86,340	\$ 16,035	\$ 46,937 54%
	<i>Human Services</i>	\$ 447,521	60%	\$ 719,147	\$ 138,419	\$ 356,876 50%
	<i>Park, CP & Admin</i>	\$ 225,003	80%	\$ 450,262	\$ 108,881	\$ 292,431 65%
	<i>Rec. Svcs/Classes</i>	\$ 567,041	66%	\$ 966,118	\$ 247,245	\$ 723,636 75%
	<i>Rec Prgms/Camps</i>	\$ 681,233	95%	\$ 741,315	\$ 208,466	\$ 597,050 81%
	<i>Comm Ctr. Facility</i>	\$ 100,622	74%	\$ 162,753	\$ 35,248	\$ 97,951 60%
	<i>Parks Maintenance</i>	\$ 1,152,933	76%	\$ 1,907,188	\$ 517,675	\$ 1,379,185 72%
Parks, CS & Fac. Total		\$ 3,822,376	74%	\$ 5,997,947	\$ 1,481,871	\$ 4,132,485 69%
	<i>Planning</i>	\$ 464,887	57%	\$ 1,017,591	\$ 246,655	\$ 637,727 63%
	<i>Building</i>	\$ 948,107	64%	\$ 1,606,809	\$ 320,258	\$ 948,468 59%
	<i>Engineering Review</i>	\$ 54,086	41%	\$ 65,000	\$ 193	\$ 3,711 6%
	<i>Economic Dvlpmnt</i>	\$ 17,331	113%	\$ 4,100	\$ -	\$ 311 8%
	<i>Code Compliance</i>	\$ 234,591	62%	\$ 337,636	\$ 62,189	\$ 201,602 60%
Comm & Econ Devm't Total		\$ 1,719,003	61%	\$ 3,031,136	\$ 629,296	\$ 1,791,818 59%
TOTAL GENERAL FUND		\$ 23,316,232	60%	\$ 39,899,305	\$ 11,630,578	\$ 23,711,484 59%



YTD Target: 75%

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending September 30, 2019

Summary of Expenditures by Department and Division Notes:

City Clerk - Election Services and Voter Registration costs are paid late in the year.

Human Resources - Cost related to insurance deductibles vary greatly in both expense and timing.

Police Services - First contract billing arrives in May. Five months with \$829,000 credit was paid in June and is split with the 105 Fund.

Fire Services - First contract billing was paid July 5th.

Fire Stations - Air Conditioning problems at both stations have resulted in costly repairs.

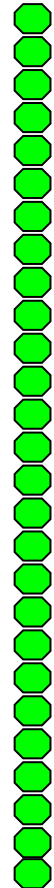
Humans Services - Third quarter Human Services grants will be paid in October/November.

Rec Programs/Camps - Higher activity occurs in the summer months.

Community & Economic Development - Under expenditures are a result of unrealized permit activity (King County ROW) and structural review delay (Kent SD). Membership costs and training occur in the fall.

City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending September 30, 2019

OTHER FUNDS	Fund Name	2018 YTD Actual	2018 % Expended	2019 Budget	2019 Q3 Actual	YTD Actual Expended	YTD % Expended
	<i>Permit Parking Program</i>			\$ 339,653	\$ 103,561	\$ 159,817	47%
	<i>Roadway Maintenance</i>			\$ 2,399,643	\$ 472,313	\$ 1,254,830	52%
	<i>Engineering Review</i>			\$ 301,782	\$ 61,556	\$ 153,199	51%
	<i>Admin & Engineering</i>			\$ 1,075,153	\$ 170,889	\$ 495,158	46%
	<i>Capital and Transfers</i>			\$ 10,822,970	\$ 1,932,380	\$ 4,816,128	44%
102	Street Fund Total	\$ 6,531,264	49%	\$ 14,939,201	\$ 2,740,700	\$ 6,879,132	46%
105	Port of Seattle ILA	\$ 510,725	36%	\$ 1,638,000	\$ 425,218	\$ 962,061	59%
106	Transit Planning	\$ -		\$ 443,212	\$ 80,643	\$ 105,788	24%
107	Hotel/Motel Tax	\$ 768,730	68%	\$ 1,326,062	\$ 325,633	\$ 879,039	66%
108	Building Mgmt	\$ 774,201	78%	\$ 1,236,670	\$ 290,428	\$ 777,682	63%
111	DC Basin ILA	\$ 30,301	9%	\$ 156,058	\$ 5,563	\$ 14,072	9%
206	2009 LTGO Refunding	\$ 6,600	2%	\$ 16,226	\$ -	\$ -	0%
207	2009 Score Bonds	\$ -	0%	\$ -	\$ -	\$ -	0%
301	Municipal CIP	\$ 3,332,901	46%	\$ 3,974,302	\$ 168,304	\$ 655,149	16%
306	Facility Construction CIP	\$ 83,364	77%	\$ 25,000	\$ -	\$ -	0%
307	Transportation CIP	\$ 2,446,529	20%	\$ 21,078,931	\$ 2,230,960	\$ 4,791,312	23%
308	Light Rail Area CIP	\$ 1,911	0%	\$ 500,000	\$ -	\$ -	0%
	<i>SWM Admin</i>			\$ 468,733	\$ 151,384	\$ 292,650	62%
	<i>SWM Compliance</i>			\$ 769,682	\$ 62,920	\$ 221,562	29%
	<i>SWM Maintenance</i>			\$ 895,319	\$ 200,627	\$ 632,047	71%
	<i>SWM Engineering Rev</i>			\$ 270,876	\$ 53,423	\$ 142,484	53%
	<i>Capital and Transfers</i>			\$ 2,385,023	\$ 493,692	\$ 766,649	32%
403	Surface Wtr Mgt Total	\$ 1,871,144	50%	\$ 4,789,633	\$ 962,045	\$ 2,055,393	43%
404	Solid Waste & Env	\$ 140,290	50%	\$ 270,859	\$ 49,614	\$ 158,599	59%
501	Equipment Rental	\$ 306,010	32%	\$ 1,454,555	\$ 417,813	\$ 601,921	41%
SUBTOTAL OTHER FUNDS		\$ 16,803,969	40%	\$ 56,638,342	\$ 8,658,967	\$ 19,935,541	35%
ALL FUNDS - EXPENDITURE TOTAL		\$ 40,120,201	49%	\$ 91,748,014	\$ 19,327,499	\$ 41,591,633	45%



YTD Target: 75%



City of SeaTac
Summary of Expenditures by Fund and Department
Expense to Budget Comparison
Month Ending September 30, 2019

Summary of Expenditures by Fund Notes:

Permit Parking Program - Budgeted for half year. Fully staffed as of August.

Roadway Maintenance - Lower costs for street lighting are a result of the LED upgrades.

Engineering Review - Unrealized salary savings due to unfilled positions.

Admin and Engineering - Unrealized salary savings due to unfilled positions.

Port of Seattle ILA - Gateway Analysis to start in the fourth quarter. ILA SAMP contract services as needed.

Transit Planning - Expenditures for permits unrealized.

DC Basin ILA - No projects planned.

SWM Compliance - Unrealized salary savings from vacant positions. Professional services for new SWM rate structure not required.

Equipment Rental - Equipment purchases have been ordered. Waiting for delivery.

SALARY
AND
BENEFITS
EXPENDITURES

City of SeaTac
Salaries & Benefits
Summary by Fund and Department
Month Ending September 30, 2019

GENERAL FUND		2018 YTD	2018 %	2019 Q3		YTD Actual	YTD %
Department	Section	Actual	Expended	2019 Budget	Actual	Expended	Expended
City Council		\$ 164,697	75%	\$ 220,430	\$ 55,365	\$ 164,022	74%
Municipal Court		\$ 467,377	67%	\$ 715,722	\$ 177,050	\$ 503,997	70%
City Manager	City Manager Admin			\$ 806,184	\$ 164,619	\$ 579,747	72%
	Communications			\$ 308,089	\$ 77,037	\$ 229,162	74%
City Manager		\$ 552,995	60%	\$ 1,114,273	\$ 241,657	\$ 808,909	73%
Finance & Systems Total	Finance Administration	\$ 590,017	66%	\$ 977,692	\$ 242,538	\$ 725,129	74%
	Systems/GIS	\$ 481,297	67%	\$ 840,743	\$ 198,258	\$ 521,128	62%
		\$ 1,071,313	66%	\$ 1,818,435	\$ 440,796	\$ 1,246,257	69%
City Clerk		\$ 272,721	75%	\$ 384,181	\$ 93,325	\$ 280,002	73%
Legal Services		\$ 772,850	68%	\$ 1,166,605	\$ 280,829	\$ 854,957	73%
Human Resources		\$ 305,354	75%	\$ 448,052	\$ 111,802	\$ 327,187	73%
Police Services		\$ 70,295	78%	\$ 100,182	\$ 24,733	\$ 72,446	72%
Fire Service - LEOFF 1		\$ 31,908	43%	\$ 74,150	\$ 12,360	\$ 34,553	47%
Parks, CS & Facilities Total	Central Facilities	\$ 326,335	72%	\$ 457,931	\$ 112,354	\$ 338,214	74%
	Human Services	\$ 78,696	58%	\$ 110,705	\$ 28,328	\$ 84,978	77%
	Park & Rec Admin.	\$ 219,062	82%	\$ 308,922	\$ 77,025	\$ 232,136	75%
	Rec. Svcs/Events	\$ 810,750	82%	\$ 1,073,402	\$ 331,785	\$ 869,168	81%
	Comm Center Operations	\$ 137,618	84%	\$ 185,711	\$ 44,187	\$ 135,515	73%
	Parks Maintenance	\$ 759,216	80%	\$ 1,208,903	\$ 317,445	\$ 861,994	71%
Parks, CS & Facilities Total		\$ 2,331,678	79%	\$ 3,345,574	\$ 911,124	\$ 2,522,005	75%
Comm & Econ Devm't Total	Planning	\$ 454,708	62%	\$ 913,546	\$ 219,730	\$ 592,315	65%
	Building	\$ 732,679	68%	\$ 1,271,966	\$ 297,186	\$ 901,246	71%
	CED/Engr. Review	\$ 67,567	87%	\$ -	\$ -	\$ -	0%
	Code Compliance	\$ 221,530	73%	\$ 257,769	\$ 57,173	\$ 187,966	73%
Comm & Econ Devm't Total		\$ 1,476,484	67%	\$ 2,443,281	\$ 574,090	\$ 1,681,527	69%
TOTAL GENERAL FUND		\$ 7,517,672	70%	\$ 11,830,885	\$ 2,923,130	\$ 8,495,862	72%
OTHER FUNDS		2018 YTD	2018 %	2019 Q3		YTD Actual	YTD %
Fund Name		Actual	Expended	2019 Budget	Actual	Expended	Expended
102	Permit Parking Program			\$ 173,834	\$ 34,613	\$ 61,629	35%
	Roadway Maintenance			\$ 895,374	\$ 180,762	\$ 488,484	55%
	Engineering Review			\$ 286,767	\$ 58,828	\$ 147,747	52%
	Admin & Engineering			\$ 688,483	\$ 106,388	\$ 352,592	51%
102	Street Fund Total	\$ 1,186,271	67%	\$ 2,044,458	\$ 380,591	\$ 1,050,452	51%
106	Transit Planning Fund	\$ -	0%	\$ 161,412	\$ 78,979	\$ 94,858	59%
107	Hotel/Motel Tax Fund	\$ 190,500	82%	\$ 192,960	\$ 66,032	\$ 163,096	85%
307	Transportation CIP Fund	\$ 698,446	69%	\$ 1,039,087	\$ 219,570	\$ 750,755	72%
403	SWM Admin			\$ 213,293	\$ 52,439	\$ 156,306	73%
	SWM Compliance			\$ 447,915	\$ 36,056	\$ 153,726	34%
	SWM Maintenance			\$ 581,441	\$ 138,127	\$ 452,408	78%
	SWM Engineering Rev			\$ 270,876	\$ 53,423	\$ 142,342	53%
403	Surface Water Mgt.	\$ 1,027,208	70%	\$ 1,513,525	\$ 280,044	\$ 904,781	60%
404	Solid Waste & Environ	\$ 92,648	56%	\$ 155,383	\$ 39,922	\$ 119,830	77%
501	Equipment Rental Fund	\$ 33,398	63%	\$ 51,217	\$ 12,446	\$ 37,820	74%
SUBTOTAL OTHER FUNDS		\$ 3,228,470	69%	\$ 5,158,042	\$ 1,077,584	\$ 3,121,592	61%
ALL FUNDS TOTAL		\$ 10,746,142	70%	\$ 16,988,927	\$ 4,000,714	\$ 11,617,454	68%

YTD Target: 75%

Notes

Rec. Svce/Events - Majority of events happen during summer months. This reflects the higher staffing levels.

CAPITAL EXPENDITURES

**City of SeaTac
Capital Funds Summary
Capital Expenditures by Type
Month Ending September 30, 2019**

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
62 Buildings					
Fund 108	SeaTac Center Tenant Imprvmnts	20,000	-	0%	
	City Hall Improvements	150,500	85,019	56%	Project Completed June 2019
Fund 301	City Hall Elevator Hydraulics	133,127	-	0%	Expected Q4 2019 - Under Contract
	City Hall Improvements	-	8,849	*	Retainage-LED Upgrade
	Fire Station #46 HVAC	-	3,934	*	Retainage
	Maintenance & Storage Facilities	29,508	-	0%	Lighting Upgrades Q4 Start
	SeaTac Community Center Improvements				Senior Center Doors Complete, Lighting Upgrades Q4 Start
		53,178	23,669	45%	
Fund 306	Maintenance Facility Roof Repair	25,000	-	0%	Substantially complete, awaiting Final Acceptance
Fund 308	International Marketplace	500,000	-	0%	
Buildings Total		911,313	121,471	13%	
63 Other Improvements					
Fund 102	2017 Overlay Project Maywood Neighborhood	-	-	*	Substantially complete, awaiting Final Acceptance
	2018 Overlay Military Rd S from 200th to 209th	457,228	258,181	56%	Substantially complete, awaiting Final Acceptance
	2019 Overlay- DMMD from 128th to 136th	1,628,755	1,246,992	77%	Substantially complete, awaiting Final Acceptance
	200th Street & I-5 Access Ramp	1,476,807	39,519	3%	In Construction - On Hold
Fund 111	DMC Capital Replacement	37,000	-	0%	No project expected 2019
Fund 301	City Hall Parking Lot Repaving	280,067	183,269	65%	Complete May 2019
	Valley Ridge Park Improvements	612,112	111,162	18%	Completed with Final Acceptance
	Angle Lake Park-Playground Equip	23,529	23,529	100%	Completed in January 2019
	Sunset Park Tennis Court Renovation	121,000	-	0%	Scheduled for Q4 2019 - On Hold
	Riverton Heights Property Development	30,000	-	0%	Scheduled for Q4 2019 - Awaiting Grant Acceptance
	S 188th Street Fence Beautification	12,000	13,200	110%	Complete February 2019
	North SeaTac Park Improvements	112,946	-	0%	Scheduled for Q4 2019 - On Hold
	Veterans War Memorial	75,020	12,355	16%	In Construction - Complete Q4 2019
	North SeaTac Soccer Fields	2,077,093	64,011	3%	In Design to Bid Advertisement Q4 2019
Fund 307	34th Ave S from S 160th to S 176th	2,932,690	72,714	2%	In Design to Bid Advertisement Q1 2020
	Military Rd. S & S 152nd St	5,632,346	1,839,508	33%	In Construction
	Des Moines Memorial Dr & S 200th Intersection	5,414,485	716,551	13%	In Construction Q4 2019
	International Blvd Safety Imp Program	650,000	-	0%	In RFP Q4 2019

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
	Intelligent Transportation Systems	182,000	-	0%	In RFP Q4 2019
	Ped Crossing Program	50,000	-	0%	Study and Program launch 2020
	S 166th ST Ped Improvements	2,931,576	1,385,916	47%	Substantially complete, awaiting Final Acceptance
	S 200th ST Ped & Bicycle Shared Pathway	2,222,491	7,717	0%	In Design to Bid Advertisement Q1 2020
Fund 403	Small Works Drainage Project	202,500	26,680	13%	In Design
	Miller Creek Realignment & Daylight Project	500,000	-	0%	Burien led project - Design Complete - On Hold
	Des Moines Memorial Dr S 128th to S 136th	421,000	382,338	91%	Substantially complete, awaiting Final Acceptance
	S 221st St Drainage Improvements	351,000	-	0%	In Design
	S 166th St Drainage Improvements	10,000	-	0%	Design to begin 2020
	S 180th St Flood Reduction	250,000	-	0%	In Design
	S 200th St Path Water Quality Retrofit	202,500	-	0%	In Design with 200th St Pedestrian Path Project
	Other Improvements Total	28,896,145	6,383,643	22%	
	64 Equipment				
Fund 301	Council Chambers A/V Equipment	150,000	2,161	1%	Construction Scheduled for Q4 2019
	Computer Software	30,000	-	0%	
	Computer Hardware	140,377	141,084	101%	Project completed
	Tools and Equipment-Parks Mtc	11,000	-	0%	Soccer Net Replacement
Fund 501	Vehicles/Heavy Equipment	975,650	368,278	38%	Purchase orders submitted, awaiting delivery
	Tools and Equipment	78,452	49,934	64%	
	Equipment Total	1,385,479	561,457	41%	
	Total Capital Expenditures	31,192,937	7,066,571	23%	

Definition of Project Status Terms:

- Planning = Includes scoping, budgeting, and grant funding work
- Design = Includes both design and ROW acquisition work
- Bid Advertisement = Advertising for construction bids
- Construction = Construction contract awarded and project being built
- Substantial Completion = Construction complete to a point where facility can be used or occupied
- Final Acceptance = Owner acceptance of the facility/project as complete

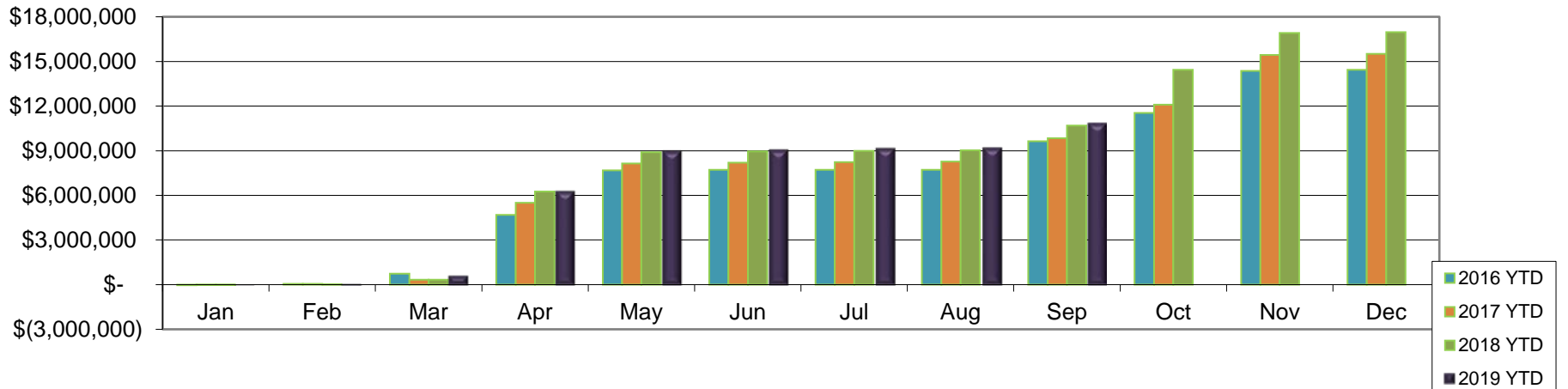
REVENUE CHARTS

**City of SeaTac
Year to Year Revenue Comparison**

Property Taxes

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ (43,546)	\$ (43,546)	\$ (11,008)	\$ (11,008)	\$ (19,741)	\$ (19,741)	\$ (3,347)	\$ (3,347)	\$ 16,394
Feb	\$ 93,211	\$ 49,665	\$ 66,113	\$ 55,106	\$ 33,789	\$ 14,048	\$ 71,988	\$ 68,641	\$ 54,593
Mar	\$ 693,945	\$ 743,610	\$ 275,653	\$ 330,758	\$ 309,901	\$ 323,949	\$ 580,717	\$ 649,358	\$ 325,408
Apr	\$ 3,936,702	\$ 4,680,312	\$ 5,171,967	\$ 5,502,726	\$ 5,933,349	\$ 6,257,298	\$ 5,640,002	\$ 6,289,360	\$ 32,062
May	\$ 3,004,853	\$ 7,685,165	\$ 2,633,783	\$ 8,136,508	\$ 2,635,257	\$ 8,892,555	\$ 2,705,570	\$ 8,994,930	\$ 102,375
Jun	\$ 28,255	\$ 7,713,421	\$ 52,621	\$ 8,189,129	\$ 55,700	\$ 8,948,255	\$ 61,213	\$ 9,056,143	\$ 107,888
Jul	\$ (4,927)	\$ 7,708,494	\$ 43,410	\$ 8,232,539	\$ 36,458	\$ 8,984,713	\$ 102,221	\$ 9,158,364	\$ 173,651
Aug	\$ 4,374	\$ 7,712,867	\$ 42,777	\$ 8,275,316	\$ 44,907	\$ 9,029,620	\$ 37,753	\$ 9,196,117	\$ 166,497
Sep	\$ 1,919,510	\$ 9,632,377	\$ 1,563,240	\$ 9,838,556	\$ 1,669,464	\$ 10,699,084	\$ 1,632,755	\$ 10,828,872	\$ 129,787
Oct	\$ 1,913,347	\$ 11,545,724	\$ 2,247,105	\$ 12,085,662	\$ 3,740,442	\$ 14,439,526		\$ -	
Nov	\$ 2,824,190	\$ 14,369,915	\$ 3,351,718	\$ 15,437,379	\$ 2,471,043	\$ 16,910,569		\$ -	
Dec	\$ 60,980	\$ 14,430,895	\$ 73,670	\$ 15,511,050	\$ 64,111	\$ 16,974,680		\$ -	
Total	\$ 14,430,895	\$ 12,889,000	\$ 15,511,050	\$ 14,800,000	\$ 16,974,680	\$ 15,800,000	\$ 10,828,872	\$ 16,900,000	64.1%

Property Tax Comparisons YTD



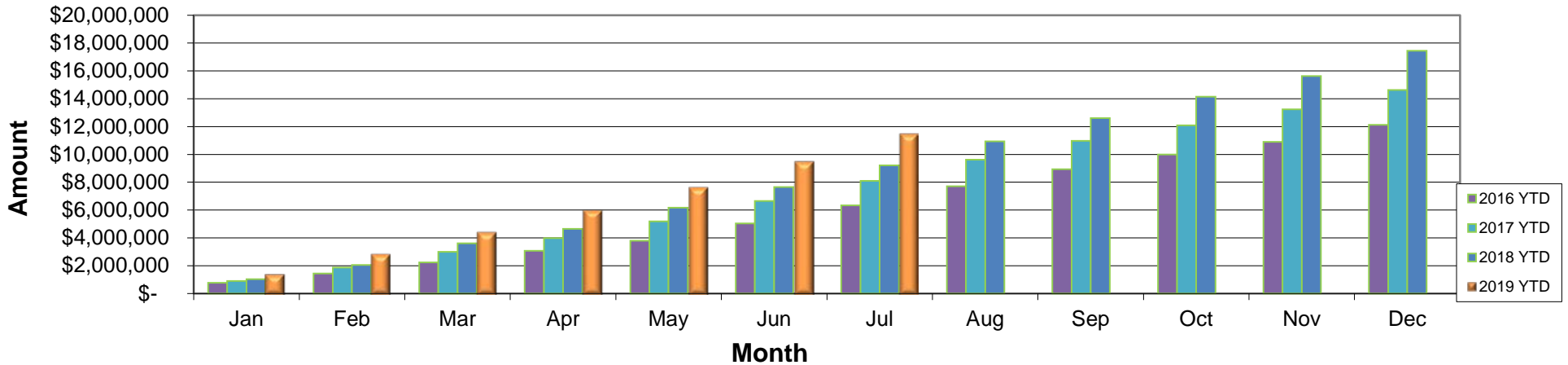
**City of SeaTac
Year to Year Revenue Comparison**

Sales Tax (Total Operating + Construction Activity)

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 765,522	\$ 765,522	\$ 901,215	\$ 901,215	\$ 1,025,018	\$ 1,025,018	\$ 1,483,118	\$ 1,483,118	\$ 458,100
Feb	\$ 666,186	\$ 1,431,708	\$ 968,275	\$ 1,869,490	\$ 1,024,140	\$ 2,049,158	\$ 1,413,576	\$ 2,896,694	\$ 847,536
Mar	\$ 814,925	\$ 2,246,633	\$ 1,135,777	\$ 3,005,267	\$ 1,555,125	\$ 3,604,283	\$ 1,576,188	\$ 4,472,882	\$ 868,599
Apr	\$ 828,543	\$ 3,075,176	\$ 984,468	\$ 3,989,735	\$ 1,053,245	\$ 4,657,528	\$ 1,568,578	\$ 6,041,460	\$ 1,383,932
May	\$ 716,317	\$ 3,791,493	\$ 1,191,949	\$ 5,181,684	\$ 1,520,561	\$ 6,178,089	\$ 1,633,968	\$ 7,675,428	\$ 1,497,339
Jun	\$ 1,244,867	\$ 5,036,360	\$ 1,470,185	\$ 6,651,869	\$ 1,483,137	\$ 7,661,226	\$ 1,841,672	\$ 9,517,100	\$ 1,855,874
Jul	\$ 1,307,394	\$ 6,343,754	\$ 1,452,074	\$ 8,103,943	\$ 1,542,458	\$ 9,203,684	\$ 1,950,691	\$ 11,467,791	\$ 2,264,107
Aug	\$ 1,359,686	\$ 7,703,440	\$ 1,512,582	\$ 9,616,525	\$ 1,738,207	\$ 10,941,891		\$ -	
Sep	\$ 1,235,549	\$ 8,938,989	\$ 1,366,547	\$ 10,983,072	\$ 1,672,767	\$ 12,614,658		\$ -	
Oct	\$ 1,056,287	\$ 9,995,276	\$ 1,100,233	\$ 12,083,305	\$ 1,524,571	\$ 14,139,229		\$ -	
Nov	\$ 901,682	\$ 10,896,958	\$ 1,146,368	\$ 13,229,673	\$ 1,496,054	\$ 15,635,282		\$ -	
Dec	\$ 1,230,949	\$ 12,127,907	\$ 1,403,791	\$ 14,633,464	\$ 1,805,079	\$ 17,440,361		\$ -	
Total	\$ 12,127,907	\$ 12,470,000	\$ 14,633,464	\$ 12,002,000	\$ 17,440,361	\$ 12,237,000	\$ 11,467,791	\$ 13,500,000	84.9%

Sales Tax Comparison YTD



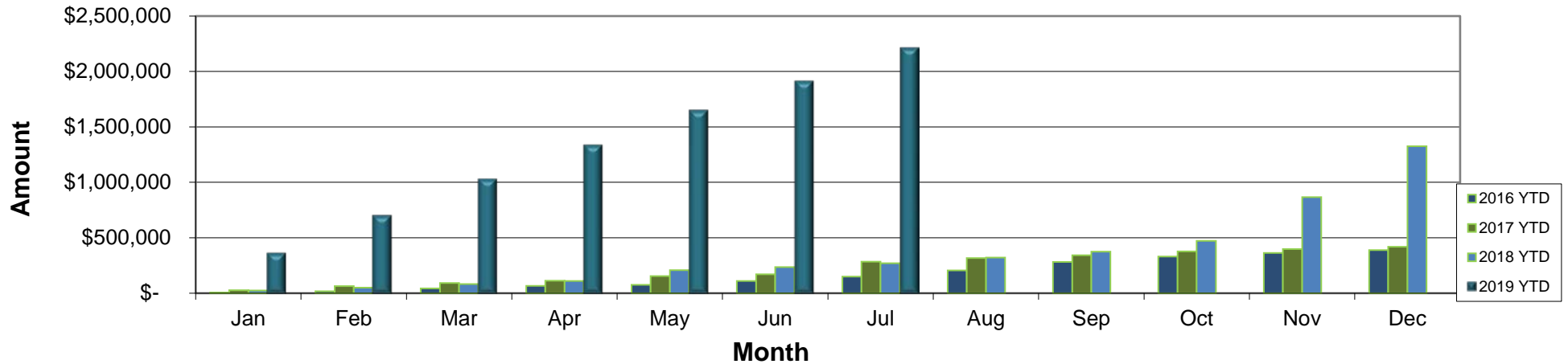
**City of SeaTac
Year to Year Revenue Comparison**

Port Construction Sales Tax

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 5,733	\$ 5,733	\$ 27,528	\$ 27,528	\$ 25,324	\$ 25,324	\$ 367,081	\$ 367,081	\$ 341,757
Feb	\$ 11,509	\$ 17,242	\$ 36,816	\$ 64,344	\$ 24,180	\$ 49,504	\$ 339,093	\$ 706,174	\$ 656,670
Mar	\$ 25,793	\$ 43,035	\$ 27,899	\$ 92,243	\$ 32,881	\$ 82,385	\$ 327,414	\$ 1,033,588	\$ 951,203
Apr	\$ 22,206	\$ 65,241	\$ 20,436	\$ 112,679	\$ 28,414	\$ 110,799	\$ 306,247	\$ 1,339,835	\$ 1,229,036
May	\$ 10,177	\$ 75,418	\$ 41,446	\$ 154,125	\$ 96,609	\$ 207,408	\$ 313,176	\$ 1,653,011	\$ 1,445,603
Jun	\$ 34,948	\$ 110,366	\$ 16,438	\$ 170,563	\$ 28,528	\$ 235,936	\$ 261,889	\$ 1,914,900	\$ 1,678,964
Jul	\$ 38,920	\$ 149,286	\$ 113,437	\$ 284,000	\$ 33,908	\$ 269,844	\$ 299,200	\$ 2,214,100	\$ 1,944,256
Aug	\$ 55,145	\$ 204,431	\$ 31,859	\$ 315,859	\$ 52,808	\$ 322,652	\$ -	\$ -	\$ -
Sep	\$ 76,910	\$ 281,341	\$ 26,765	\$ 342,624	\$ 51,246	\$ 373,898	\$ -	\$ -	\$ -
Oct	\$ 48,676	\$ 330,017	\$ 34,901	\$ 377,525	\$ 99,403	\$ 473,301	\$ -	\$ -	\$ -
Nov	\$ 32,989	\$ 363,006	\$ 19,778	\$ 397,303	\$ 394,110	\$ 867,411	\$ -	\$ -	\$ -
Dec	\$ 26,452	\$ 389,458	\$ 21,750	\$ 419,053	\$ 457,650	\$ 1,325,061	\$ -	\$ -	\$ -
Total	\$ 389,458	Budget \$ 1,340,000	\$ 419,053	Budget \$ 650,000	\$ 1,325,061	Budget \$ 650,000	\$ 2,214,100	Budget \$ 400,000	% of Budget 553.5%

Port Construction Sales Tax Comparison YTD



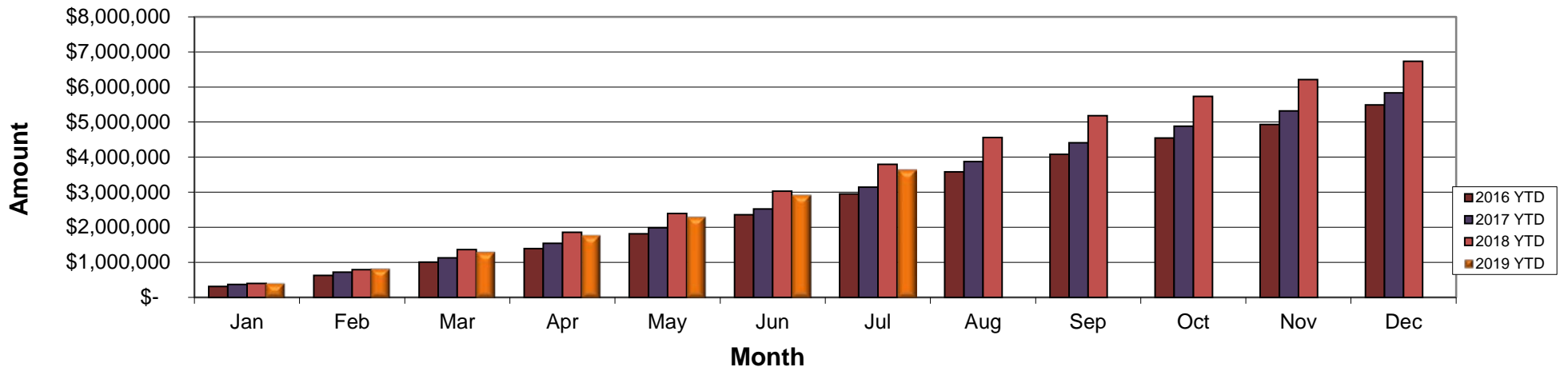
**City of SeaTac
Year to Year Revenue Comparison**

Other Port Sales Tax (excludes Construction; Includes Parking)

(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 313,188	\$ 313,188	\$ 367,560	\$ 367,560	\$ 396,039	\$ 396,039	\$ 420,179	\$ 420,179	\$ 24,140
Feb	\$ 317,033	\$ 630,221	\$ 350,991	\$ 718,551	\$ 391,870	\$ 787,909	\$ 419,926	\$ 840,105	\$ 52,196
Mar	\$ 376,327	\$ 1,006,548	\$ 409,469	\$ 1,128,020	\$ 578,750	\$ 1,366,659	\$ 475,241	\$ 1,315,346	\$ (51,313)
Apr	\$ 388,574	\$ 1,395,122	\$ 413,275	\$ 1,541,295	\$ 492,426	\$ 1,859,085	\$ 477,085	\$ 1,792,431	\$ (66,654)
May	\$ 416,570	\$ 1,811,692	\$ 442,849	\$ 1,984,144	\$ 534,749	\$ 2,393,834	\$ 519,068	\$ 2,311,499	\$ (82,335)
Jun	\$ 545,086	\$ 2,356,778	\$ 539,787	\$ 2,523,931	\$ 637,584	\$ 3,031,418	\$ 619,908	\$ 2,931,407	\$ (100,011)
Jul	\$ 594,935	\$ 2,951,713	\$ 622,639	\$ 3,146,570	\$ 762,122	\$ 3,793,540	\$ 705,892	\$ 3,637,299	\$ (156,241)
Aug	\$ 628,914	\$ 3,580,627	\$ 730,383	\$ 3,876,953	\$ 769,749	\$ 4,563,289	\$ -	\$ -	\$ -
Sep	\$ 502,762	\$ 4,083,389	\$ 532,090	\$ 4,409,043	\$ 619,892	\$ 5,183,181	\$ -	\$ -	\$ -
Oct	\$ 460,923	\$ 4,544,312	\$ 474,151	\$ 4,883,194	\$ 548,868	\$ 5,732,049	\$ -	\$ -	\$ -
Nov	\$ 388,713	\$ 4,933,025	\$ 438,354	\$ 5,321,548	\$ 481,185	\$ 6,213,234	\$ -	\$ -	\$ -
Dec	\$ 557,277	\$ 5,490,302	\$ 514,718	\$ 5,836,266	\$ 523,484	\$ 6,736,718	\$ -	\$ -	\$ -
Total	\$ 5,490,302	% of Total Tax 45%	\$ 5,836,266	% of Total Tax 40%	\$ 6,736,718	% of Total Tax 39%	\$ 3,637,299	% of Total Tax 32%	

Port Sales Tax Comparison YTD



**City of SeaTac
Year to Year Revenue Comparison**

Parking Tax

(There is a 30 day delay for remittance to City)

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 143,696	\$ 143,696	\$ 508,304	\$ 508,304	\$ 741,564	\$ 741,564	\$ 709,223	\$ 709,223	\$ (32,342)
Feb	\$ 876,565	\$ 1,020,261	\$ 515,429	\$ 1,023,733	\$ 618,026	\$ 1,359,591	\$ 679,698	\$ 1,388,921	\$ 29,330
Mar	\$ 597,360	\$ 1,617,620	\$ 793,520	\$ 1,817,253	\$ 915,630	\$ 2,275,221	\$ 831,438	\$ 2,220,359	\$ (54,862)
Apr	\$ 616,506	\$ 2,234,126	\$ 747,252	\$ 2,564,505	\$ 870,641	\$ 3,145,863	\$ 830,660	\$ 3,051,018	\$ (94,844)
May	\$ 606,516	\$ 2,840,642	\$ 881,535	\$ 3,446,040	\$ 884,907	\$ 4,030,770	\$ 767,290	\$ 3,818,308	\$ (212,462)
Jun	\$ 1,097,841	\$ 3,938,484	\$ 186,849	\$ 3,632,889	\$ 906,526	\$ 4,937,296	\$ 906,546	\$ 4,724,854	\$ (212,442)
Jul	\$ 634,365	\$ 4,572,849	\$ 1,485,522	\$ 5,118,411	\$ 953,957	\$ 5,891,253	\$ 957,916	\$ 5,682,770	\$ (208,483)
Aug	\$ 635,939	\$ 5,208,788	\$ 962,517	\$ 6,080,928	\$ 970,217	\$ 6,861,470	\$ 961,623	\$ 6,644,392	\$ (217,077)
Sep	\$ 610,696	\$ 5,819,484	\$ 777,243	\$ 6,858,171	\$ 869,216	\$ 7,730,686	\$ -	\$ -	\$ -
Oct	\$ 239,879	\$ 6,059,363	\$ 787,877	\$ 7,646,048	\$ 824,174	\$ 8,554,860	\$ -	\$ -	\$ -
Nov	\$ 1,016,826	\$ 7,076,189	\$ 756,741	\$ 8,402,789	\$ 809,901	\$ 9,364,761	\$ -	\$ -	\$ -
Dec	\$ 606,699	\$ 7,682,889	\$ 921,748	\$ 9,324,537	\$ 933,198	\$ 10,297,959	\$ -	\$ -	\$ -
Total	\$ 7,682,889	\$ 7,206,489	\$ 9,324,537	\$ 7,956,704	\$ 10,297,959	\$ 8,100,266	\$ 6,644,392	\$ 9,728,321	68.3%

Parking Tax Comparison YTD

