



# Financial Management Report

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Select Revenue Graphs

Actuals thru June 30, 2019

# REVENUE STOPLIGHT CHART

## BUDGETED REVENUE BY CATEGORY (NO TRANSFERS)

Actuals thru June 30, 2019

<u>Revenue Description</u>	<u>2019 Annual BUDGET</u>	<u>2019 YTD ACTUAL</u>	<u>Percent collected</u>	<u>2018 YTD ACTUAL</u>	<u>2018 % of Budget</u>	
Property Tax - Regular Levy	\$16,900,000	\$9,056,143	54%	\$8,948,255	57%	
Sales & Use Tax (operating)	\$13,100,000	\$4,709,246	36%	\$4,546,730	39%	
Parking Tax (#102)	\$9,728,321	\$3,818,308	39%	\$4,030,770	50%	
Leasehold Excise Tax	\$2,600,000	\$646,317	25%	\$512,816	28%	
Stormwater Fees (#403)	\$3,979,716	\$2,043,741	51%	\$1,970,422	46%	
Long Term Leases (CH & SeaTac Ctr - #108)	\$834,000	\$384,537	46%	\$480,709	56%	
Permits & Plan Review (building, electrical, etc.)	\$1,524,170	\$645,836	42%	\$1,648,581	118%	
Engineering Plan Review	\$327,300	\$184,362	56%	\$623,660	417%	
Hotel/Motel Special Revenue Tax (#107)	\$1,790,000	\$514,591	29%	\$640,956	43%	
Sales & Use Tax (criminal justice)	\$786,000	\$275,018	35%	\$261,828	39%	
Motor Vehicle Tax - City Streets (#102)	\$635,000	\$195,370	31%	\$206,302	34%	
Franchise Fees	\$675,819	\$361,223	53%	\$352,948	51%	
<b>Subtotal: Top Operating Revenues</b>	<b>\$52,880,326</b>	<b>\$22,834,692</b>	<b>43%</b>	<b>\$24,223,977</b>	<b>51%</b>	
Sales & Use Tax (construction) (#301)	\$400,000	\$1,332,214	333%	\$110,799	17%	
Real Estate Excise Tax - #1 & #2 (#301)	\$700,000	\$706,718	101%	\$689,469	111%	
Valley Ridge Park Turf Field Fees (#301)	\$320,000	\$131,638	41%	\$98,759	41%	
GMA Traffic Impact Fees (#307)	\$175,000	\$25,012	14%	\$470,892	785%	
<b>Subtotal: Top Capital Recurring Revenues</b>	<b>\$1,595,000</b>	<b>\$2,195,582</b>	<b>138%</b>	<b>\$1,369,918</b>	<b>87%</b>	
Other Revenues (NO Transfers)	\$14,293,811	\$5,458,885	38%	\$7,979,671	72%	
<b>TOTAL REVENUES</b>	<b>\$68,769,137</b>	<b>\$30,489,159</b>	<b>44%</b>	<b>\$33,573,566</b>	<b>55%</b>	

### LEGEND:



Green = Annual Performance is within (or better than) expectations set in the budget



Yellow = Annual performance indicates this may become an area of concern in the future



Red = Annual Performance in this area is a cause for concern

# REVENUE STOPLIGHT CHART

## **Notes**

Property Taxes: Final Property Tax Levy was \$17,114,889. Property taxes are due in April and October.

State Collected Tax Revenues: There is a two-month lag in the collection and remittance of certain revenues collected by the State. For example, sales tax remitted to the city in May and June is for business activities that occurred in March and April respectively. Revenues impacted by this delay are Sales Tax, Criminal Justice Sales Tax, Motor Vehicle Tax and Hotel/Motel Tax.

### **Four month benchmark is 33%**

Parking Taxes: Parking tax is based on the number of transactions that occur and not on occupancy or the value of service provided. There is a one month lag on collection of parking tax. Q2 is slightly behind expected.

### **Five month benchmark is 42%**

Leasehold Taxes: These taxes are remitted to the State quarterly. The first payment is recorded in June.

Stormwater Fees: Fees are collected by King County with Property taxes.

Long Term Leases: Revenue budgeted for 9 months.

Franchise Fees: The collection of Franchise Fees vary from monthly to quarterly, depending on the contract.

Sales & Use Construction: Port of Seattle provided an updated construction vendor list in December. The new list has assisted us in properly identifying construction sales tax for allocation to the 301 Fund.

Real Estate Excise Tax: Real estate sales in the city continue to be above average. Average sales for the first half of 2019 were \$28.2M. There is a one month lag in remittance from King County.

GMA Traffic Impact Fees: Traffic impact fees are dependent upon the amount and type of development within the City.

# EXPENDITURE STOPLIGHT CHART

## BUDGETED EXPENSE BY COST CATEGORY (NO TRANSFERS)

Actuals thru June 30, 2019

<u>Expense Category</u>	<u>2019 Annual BUDGET</u>	<u>2019 YTD ACTUAL</u>	<u>Percent Expended</u>	<u>2018 THRU Q2 ACTUAL</u>	<u>2018 % of Budget</u>	
PERSONNEL	\$ 16,943,141	\$ 7,616,741	45%	\$ 7,083,046	46%	●
SUPPLIES	\$ 897,202	\$ 351,670	39%	\$ 287,607	36%	●
SERVICES & CHARGES	\$ 12,836,820	\$ 4,235,064	33%	\$ 4,416,501	35%	●
POLICE- Base ILA with King Co.	\$ 11,721,558	\$ 4,120,526	35%	\$ 4,062,743	39%	●
FIRE/EMS- ILA with Kent RFA	\$ 10,037,708	\$ 50,105	0%	\$ 2,431,575	24%	●
CAPITAL	\$ 27,489,425	\$ 2,895,120	11%	\$ 2,734,761	13%	●
DEBT SERVICE	\$ -	\$ -		\$ 6,600	2%	●
<b>TOTAL EXPENSES</b>	<b>\$ 79,925,854</b>	<b>\$ 19,269,226</b>	<b>24%</b>	<b>\$ 21,022,832</b>	<b>30%</b>	●

YTD Target: 50%

**LEGEND:**

- Green = Annual Performance is within (or better than) expectations set in the budget
- Yellow = Annual performance indicates this may become an area of concern in the future
- Red = Annual Performance in this area is a cause for concern

**Notes**

General Fund: 55% of the total General Fund budget is allocated to contracted police and fire services; 30% is allocated to Personnel.

Fire Contract: Billed quarterly. First bill received in July for 2019. Amount above is Q4 2018 labor costs billed late.

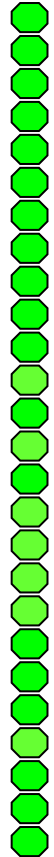
Police Contract: King County "trues up" 2018 contract costs in the first quarter of 2019. A reconciling bill is provided in May for the first 5 months of 2019 and any credit or additional cost owed from 2018.

Capital: See Capital Expense report for project status.

Debt Service: SCORE Bond debt service for 2019 will be paid from SCORE contract revenue.

**City of SeaTac**  
**Summary of Expenditures by Fund and Department**  
**Expense to Budget Comparison**  
**Month Ending June 30, 2019**

GENERAL FUND		2019 Q2	2019 YTD	YTD %	2018 Thru Q2	2018 %	
Department	Section	2019 Budget	Actual	Expended	Expended	Actual	Expended
City Council		\$ 431,778	\$ 78,894	\$ 201,077	47%	\$ 171,280	43%
Municipal Court		\$ 802,322	\$ 192,827	\$ 359,975	45%	\$ 347,238	39%
City Manager		\$ 1,469,003	\$ 312,104	\$ 702,328	48%	\$ 397,725	28%
Finance & Systems		\$ 2,377,791	\$ 499,772	\$ 1,083,075	46%	\$ 920,318	42%
City Clerk		\$ 618,248	\$ 101,741	\$ 202,040	33%	\$ 237,208	43%
Legal Services		\$ 1,274,580	\$ 304,166	\$ 627,771	49%	\$ 528,550	42%
Human Resources		\$ 1,213,755	\$ 133,609	\$ 580,653	48%	\$ 559,682	48%
Police Services		\$ 12,436,691	\$ 4,024,245	\$ 4,427,982	36%	\$ 4,916,258	40%
Fire Services		\$ 10,155,131	\$ 62,595	\$ 78,747	1%	\$ 2,452,388	24%
	<i>Central Facilities</i>	\$ 929,929	\$ 215,404	\$ 415,239	45%	\$ 386,118	45%
	<i>Fire Stations (2)</i>	\$ 34,895	\$ 7,371	\$ 10,361	30%	\$ 16,705	45%
	<i>Maintenance Facility</i>	\$ 86,340	\$ 18,058	\$ 30,902	36%	\$ 39,491	89%
	<i>Human Services</i>	\$ 719,147	\$ 172,721	\$ 218,457	30%	\$ 308,832	42%
	<i>Park, CP &amp; Admin</i>	\$ 450,262	\$ 100,442	\$ 183,507	41%	\$ 151,985	54%
	<i>Rec. Svcs/Classes</i>	\$ 966,118	\$ 231,449	\$ 473,796	49%	\$ 371,323	43%
	<i>Rec Prgms/Camps</i>	\$ 741,315	\$ 226,311	\$ 388,619	52%	\$ 418,699	58%
	<i>Comm Ctr. Facility</i>	\$ 162,753	\$ 32,328	\$ 62,704	39%	\$ 51,250	37%
	<i>Parks Maintenance</i>	\$ 1,907,188	\$ 463,395	\$ 818,427	43%	\$ 697,959	46%
Parks, CS & Fac. Total		\$ 5,997,947	\$ 1,467,477	\$ 2,602,012	43%	\$ 2,442,363	47%
	<i>Planning</i>	\$ 992,591	\$ 191,108	\$ 390,910	39%	\$ 332,449	41%
	<i>Building</i>	\$ 1,606,809	\$ 316,159	\$ 628,211	39%	\$ 573,709	39%
	<i>Engineering Review</i>	\$ 65,000	\$ -	\$ 3,518	5%	\$ 33,128	25%
	<i>Economic Dvlpmnt</i>	\$ 4,100	\$ 155	\$ 311	8%	\$ 9,763	63%
	<i>Code Compliance</i>	\$ 337,636	\$ 61,050	\$ 139,412	41%	\$ 154,891	42%
Comm & Econ Devm't Total		\$ 3,006,136	\$ 568,472	\$ 1,162,361	39%	\$ 1,103,940	39%
<b>TOTAL GENERAL FUND</b>		<b>\$ 39,783,382</b>	<b>\$ 7,745,903</b>	<b>\$ 12,028,020</b>	<b>30%</b>	<b>\$ 14,076,950</b>	<b>37%</b>



YTD Target: 50%

**City of SeaTac**  
**Summary of Expenditures by Fund and Department**  
**Expense to Budget Comparison**  
**Month Ending June 30, 2019**

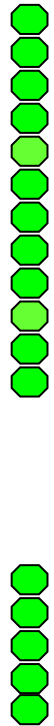
**Summary of Expenditures by Department and Division Notes:**

Police Services - First contract billing arrives in May. Five months with \$829,000 credit was paid in June and is split with the 105 Fund.

Fire Services - First contract billing was paid July 5th.

**City of SeaTac**  
**Summary of Expenditures by Fund and Department**  
**Expense to Budget Comparison**  
**Month Ending June 30, 2019**  
**City of SeaTac**  
**Summary of Expenditures by Fund and Department**  
**Expense to Budget Comparison**  
**Month Ending June 30, 2019**

OTHER FUNDS	Fund Name	2019 Budget	2019 Q2 Actual	YTD Actual Expended	YTD % Expended	2018 Thru Q2 Actual	2018 % Expended
	<i>Permit Parking Program</i>	\$ 339,653	\$ 44,694	\$ 55,651	16%		
	<i>Roadway Maintenance</i>	\$ 2,399,643	\$ 400,282	\$ 782,517	33%		
	<i>Engineering Review</i>	\$ 301,782	\$ 37,184	\$ 70,748	23%		
	<i>Admin &amp; Engineering</i>	\$ 1,075,153	\$ 173,337	\$ 345,030	32%		
	<i>Capital and Transfers</i>	\$ 7,594,758	\$ 1,027,277	\$ 1,878,251	25%		
102	Street Fund Total	\$ 11,710,989	\$ 1,682,774	\$ 3,132,196	27%	\$ 3,563,834	30%
105	Port of Seattle ILA	\$ 1,638,000	\$ 533,059	\$ 536,843	33%	\$ 357,921	32%
106	Transit Planning	\$ 443,212	\$ 25,145	\$ 25,145	6%	\$ -	
107	Hotel/Motel Tax	\$ 1,326,062	\$ 209,312	\$ 553,360	42%	\$ 513,248	46%
108	Building Mgmt	\$ 1,236,670	\$ 197,400	\$ 442,456	36%	\$ 466,955	63%
111	DC Basin ILA	\$ 156,058	\$ 4,001	\$ 8,510	5%	\$ 11,563	3%
206	2009 LTGO Refunding	\$ 15,411	\$ -	\$ -	0%	\$ 6,600	2%
207	2009 Score Bonds	\$ -	\$ -	\$ -	0%	\$ -	0%
301	Municipal CIP	\$ 3,974,302	\$ 272,532	\$ 486,846	12%	\$ 1,689,906	24%
306	Facility Construction CIP	\$ 25,000	\$ -	\$ -	0%	\$ 83,364	89%
307	Transportation CIP	\$ 17,353,719	\$ 1,328,578	\$ 2,581,247	15%	\$ 1,245,976	12%
308	Light Rail Area CIP	\$ 500,000	\$ -	\$ -	0%	\$ 1,846	0%
	<i>SWM Admin</i>	\$ 468,733	\$ 87,565	\$ 141,266	30%		
	<i>SWM Compliance</i>	\$ 769,682	\$ 47,333	\$ 158,642	21%		
	<i>SWM Maintenance</i>	\$ 895,319	\$ 211,439	\$ 431,420	48%		
	<i>SWM Engineering Rev</i>	\$ 270,876	\$ 35,841	\$ 68,167	25%		
	<i>Capital and Transfers</i>	\$ 2,385,023	\$ 96,112	\$ 272,957	11%		
403	Surface Wtr Mgt Total	\$ 4,789,633	\$ 478,290	\$ 1,072,453	22%	\$ 1,202,226	33%
404	Solid Waste & Env	\$ 270,859	\$ 51,075	\$ 108,985	40%	\$ 94,032	34%
501	Equipment Rental	\$ 1,454,555	\$ 100,708	\$ 184,108	13%	\$ 164,227	17%
<b>SUBTOTAL OTHER FUNDS</b>		<b>\$ 49,684,103</b>	<b>\$ 5,361,164</b>	<b>\$ 10,204,603</b>	<b>21%</b>	<b>\$ 9,555,196</b>	<b>25%</b>
<b>ALL FUNDS - EXPENDITURE TOTAL</b>		<b>\$ 89,467,485</b>	<b>\$ 13,107,067</b>	<b>\$ 22,232,622</b>	<b>25%</b>	<b>\$ 23,632,146</b>	<b>31%</b>



YTD Target: 50%

Summary of Expenditures by Fund Notes:

SALARY  
AND  
BENEFITS  
EXPENDITURES



**City of SeaTac**  
**Salaries & Benefits**  
**Summary by Fund and Department**  
**Month Ending June 30, 2019**

GENERAL FUND		2019 Q2	YTD Actual	YTD %	2018 Thru Q2	2018 %	
Department	Section	2019 Budget	Actual	Expended	Expended	Actual	Expended
City Council		\$ 220,430	\$ 55,365	\$ 108,657	49%	\$ 110,666	50%
Municipal Court		\$ 715,722	\$ 173,418	\$ 326,947	46%	\$ 311,495	44%
	<i>City Manager Admin</i>	\$ 753,398	\$ 164,637	\$ 415,127	55%		
	<i>Communications</i>	\$ 308,089	\$ 76,176	\$ 152,125	49%		
City Manager		\$ 1,061,487	\$ 240,813	\$ 567,253	53%	\$ 341,258	37%
	<i>Finance Administration</i>	\$ 977,692	\$ 242,903	\$ 482,591	49%	\$ 379,129	42%
	<i>Systems/GIS</i>	\$ 847,743	\$ 177,718	\$ 322,870	38%	\$ 322,037	45%
Finance & Systems Total		\$ 1,825,435	\$ 420,620	\$ 805,461	44%	\$ 701,166	43%
City Clerk		\$ 384,181	\$ 93,339	\$ 186,677	49%	\$ 181,769	50%
Legal Services		\$ 1,166,605	\$ 277,613	\$ 574,128	49%	\$ 502,689	44%
Human Resources		\$ 448,052	\$ 107,846	\$ 215,385	48%	\$ 201,585	49%
Police Services		\$ 100,182	\$ 23,565	\$ 47,713	48%	\$ 47,221	53%
Fire Service - LEOFF 1		\$ 74,150	\$ 8,994	\$ 22,192	30%	\$ 17,870	24%
	<i>Central Facilities</i>	\$ 457,931	\$ 113,014	\$ 225,861	49%	\$ 217,441	48%
	<i>Human Services</i>	\$ 110,705	\$ 28,325	\$ 56,650	51%	\$ 51,239	38%
	<i>Park &amp; Rec Admin.</i>	\$ 308,922	\$ 74,950	\$ 155,111	50%	\$ 146,998	55%
	<i>Rec. Svcs/Events</i>	\$ 1,073,402	\$ 274,094	\$ 537,012	50%	\$ 518,012	52%
	<i>Comm Ctr. Facility</i>	\$ 185,711	\$ 48,000	\$ 91,328	49%	\$ 91,360	55%
	<i>Parks Maintenance</i>	\$ 1,208,903	\$ 282,062	\$ 544,549	45%	\$ 483,371	51%
Parks, CS & Facilities Total		\$ 3,345,574	\$ 820,446	\$ 1,610,510	48%	\$ 1,508,422	51%
	<i>Planning</i>	\$ 913,546	\$ 181,125	\$ 372,585	41%	\$ 326,080	45%
	<i>Building</i>	\$ 1,271,966	\$ 306,950	\$ 604,060	47%	\$ 500,148	46%
	<i>CED/Engr. Review</i>	\$ -	\$ -	\$ -	0%	\$ 42,891	55%
	<i>Code Compliance</i>	\$ 257,769	\$ 56,602	\$ 130,793	51%	\$ 146,615	49%
Comm & Econ Devm't Total		\$ 2,443,281	\$ 544,678	\$ 1,107,438	45%	\$ 1,015,735	46%
<b>TOTAL GENERAL FUND</b>		<b>\$ 11,785,099</b>	<b>\$ 2,766,695</b>	<b>\$ 5,572,360</b>	<b>47%</b>	<b>\$ 4,939,876</b>	<b>46%</b>
OTHER FUNDS		2019 Q2	YTD Actual	YTD %	2018 Thru	2018 %	
Fund Name	2019 Budget	Actual	Expended	Expended	Q2 Actual	Expended	
102 Street Fund	\$ 2,044,458	\$ 347,101	\$ 669,861	33%	\$ 782,809	45%	
106 Transit Planning Fund	\$ 161,412	\$ 15,879	\$ 15,879	0%	\$ -	0%	
107 Hotel/Motel Tax Fund	\$ 192,960	\$ 50,633	\$ 97,064	50%	\$ 119,121	51%	
307 Transportation CIP Fund	\$ 1,039,087	\$ 294,628	\$ 552,079	53%	\$ 478,975	47%	
403 Surface Water Mgt.	\$ 1,513,525	\$ 267,862	\$ 603,843	40%	\$ 679,610	46%	
404 Solid Waste & Environ	\$ 155,383	\$ 39,919	\$ 79,909	51%	\$ 60,721	37%	
501 Equipment Rental Fund	\$ 51,217	\$ 12,428	\$ 25,374	50%	\$ 21,418	40%	
<b>SUBTOTAL OTHER FUNDS</b>		<b>\$ 5,158,042</b>	<b>\$ 1,028,451</b>	<b>\$ 2,044,009</b>	<b>40%</b>	<b>\$ 2,142,654</b>	<b>46%</b>
<b>ALL FUNDS TOTAL</b>		<b>\$ 16,943,141</b>	<b>\$ 3,795,146</b>	<b>\$ 7,616,369</b>	<b>45%</b>	<b>\$ 7,082,530</b>	<b>46%</b>

YTD Target:

50%

**Notes**

City Manager Admin: City Manager payout in March.

Transportation CIP Fund: Employee coded to wrong fund. Corrected in July.

# CAPITAL EXPENDITURES

**City of SeaTac**  
**Capital Funds Summary**  
**Capital Expenditures by Type**  
**Month Ending June 30, 2019**

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
<b>61 Land</b>					
Fund 308	S. 154th St - Land Acq.	-	-		* Negotiations ongoing
<b>Land Total</b>		<b>-</b>	<b>-</b>		<b>*</b>
<b>62 Buildings</b>					
Fund 108	SeaTac Center Tenant Imprvmnts	20,000	-	0%	
	City Hall Improvements	150,500	36,571	24%	Project Completed June 2019
Fund 301	City Hall Elevator Hydraulics	133,127	-	0%	Expected Q3 or Q4 2019
	City Hall Improvements	-	4,425		* Retainage-LED Upgrade
	Fire Station #46 HVAC	-	3,934		* Retention
	Maintenance & Storage Facilities	29,508	-	0%	Lighting Upgrades Q3 Start
	SeaTac Community Center Improvements				Senior Center Doors Complete, Lighting Upgrades Q3 Start
		53,178	23,669	45%	
Fund 306	Maintenance Facility Roof Repair	25,000	-	0%	Substantially complete, awaiting Final Acceptance
Fund 308	International Marketplace	500,000	-	0%	
<b>Buildings Total</b>		<b>911,313</b>	<b>68,598</b>	<b>8%</b>	
<b>63 Other Improvements</b>					
Fund 102	2017 Overlay Project Maywood Neighborhood	-	-		* Substantially complete, awaiting Final Acceptance
	2018 Overlay Military Rd S from 200th to 209th	457,228	258,181	56%	Substantially complete, awaiting Final Acceptance
	2019 Overlay- DMMD from 128th to 136th	1,628,755	93,108	6%	In Construction
	200th Street & I-5 Access Ramp	1,476,807	9,825	1%	In Construction
Fund 111	DMC Capital Replacement	37,000	-	0%	
Fund 301	City Hall Parking Lot Repaving	280,067	183,269	65%	Complete May 2019
	Valley Ridge Park Improvements	612,112	41,837	7%	Substantially completed, performing punch list
	Angle Lake Park-Playground Equip	23,529	23,529	100%	Completed in Janaury 2019
	Sunset Park Tennis Court Renovation	121,000	-	0%	Scheduled for Q3 2019 - On Hold
	Riverton Heights Property Development	30,000	-	0%	Scheduled for Q3 2019 - Awaiting Grant
	S 188th Street Fence Beautification	12,000	13,200	110%	Complete February 2019
	North SeaTac Park Improvements	112,946	-	0%	Scheduled for Q3 2019 - On Hold
	Veterans War Memorial	75,020	1,200	2%	Scheduled for Q3 2019
	North SeaTac Soccer Fields	2,077,093	4,682	0%	Design to begin Q3 2019
Fund 307	34th AVE S from S 160th to S 176th	2,932,690	38,060	1%	In Design to Bid Advertisement Q4 2019
	Military Rd. S & S 152nd St	5,632,346	506,319	9%	In construction
	Des Moines Memorial Dr & S 200th Intersection	1,691,473	259,520	15%	In design to Bid Advertisement Q3 2019
	International Blvd Safety Imp Program	650,000	-	0%	Targeting program kick off Q3 2019

Type	Description	Annual BUDGET	YTD Actual Expended	YTD % Expended	Project Status
	Intelligent Transportation Systems	182,000	-	0%	Targeting program kick off Q3 2019
	2017/2018 Ped Crossing Project	50,000	-	0%	Study and Program expected launch Q4 2019
	S 166th ST Ped Improvements	2,931,576	1,201,622	41%	Substantially complete, awaiting Final Acceptance
	S 200th ST Ped & Bicycle Shared Pathway	2,222,491	5,881	0%	In Design to Bid Advertisement Q4 2019
Fund 403	Small Works Drainage Project	202,500	660	0%	In Bid Advertisement
	Miller Creek Realignment & Daylight Project	500,000	-	0%	Burien led project - Design Complete - On Hold
	Des Moines Memorial Dr S 128th to S 136th	421,000	5,059	1%	In Construction
	S 221st St Drainage Improvements	351,000	-	0%	Design to begin Q3 2019
	S 166th St Drainage Improvements	10,000	-	0%	Design to begin 2020
	S 180th St Flood Reduction	250,000	-	0%	Design to begin Q3 2019
	S 200th St Path Water Quality Retrofit	202,500	-	0%	In Design with 200th St Pedestrian Path Project
	<b>Other Improvements Total</b>	<b>25,173,133</b>	<b>2,645,952</b>	<b>11%</b>	
	<b>64 Equipment</b>				
Fund 301	Council Chambers A/V Equipment	150,000	-	0%	Contract approval scheduled for July 23rd
	Computer Software	30,000	-	0%	
	Computer Hardware	159,877	130,635	82%	Project completed
	Tools and Equipment-Parks Mtc	11,000	-	0%	Soccer Net Replacement
Fund 501	Vehicles/Heavy Equipment	975,650	-	0%	Purchase orders submitted, awaiting delivery
	Tools and Equipment	78,452	49,934	64%	
	<b>Equipment Total</b>	<b>1,404,979</b>	<b>180,569</b>	<b>13%</b>	
	<b>Total Capital Expenditures</b>	<b>27,489,425</b>	<b>2,895,120</b>	<b>11%</b>	

Definition of Project Status Terms:

Planning = Includes scoping, budgeting, and grant funding work

Design = Includes both design and ROW acquisition work

Bid Advertisement = Advertising for construction bids

Construction = Construction contract awarded and project being built

Substantial Completion = Construction complete to a point where facility can be used or occupied

Final Acceptance = Owner acceptance of the facility/project as complete

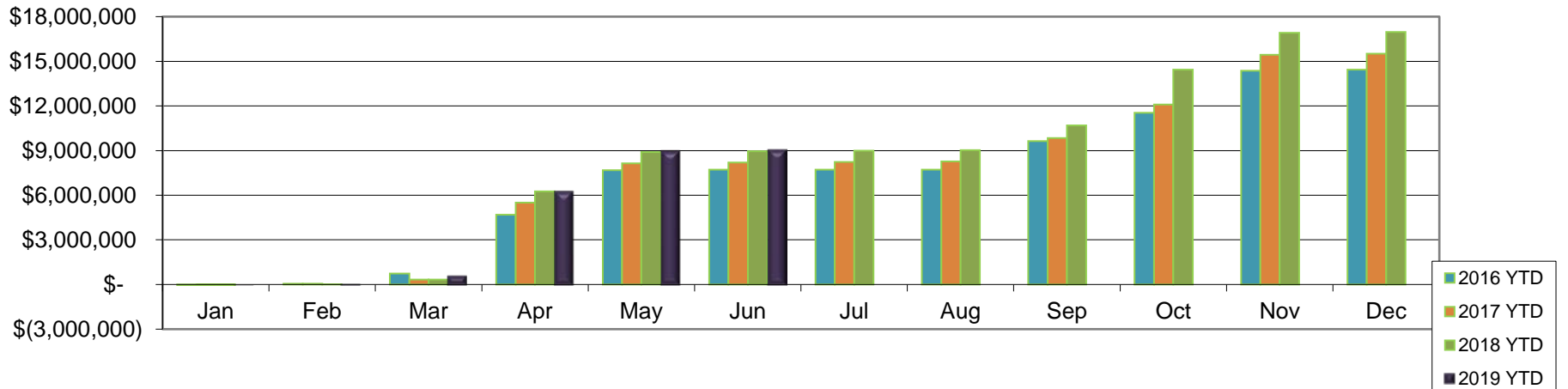
# REVENUE CHARTS

**City of SeaTac  
Year to Year Revenue Comparison**

**Property Taxes**

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ (43,546)	\$ (43,546)	\$ (11,008)	\$ (11,008)	\$ (19,741)	\$ (19,741)	\$ (3,347)	\$ (3,347)	\$ 16,394
Feb	\$ 93,211	\$ 49,665	\$ 66,113	\$ 55,106	\$ 33,789	\$ 14,048	\$ 71,988	\$ 68,641	\$ 54,593
Mar	\$ 693,945	\$ 743,610	\$ 275,653	\$ 330,758	\$ 309,901	\$ 323,949	\$ 580,717	\$ 649,358	\$ 325,408
Apr	\$ 3,936,702	\$ 4,680,312	\$ 5,171,967	\$ 5,502,726	\$ 5,933,349	\$ 6,257,298	\$ 5,640,002	\$ 6,289,360	\$ 32,062
May	\$ 3,004,853	\$ 7,685,165	\$ 2,633,783	\$ 8,136,508	\$ 2,635,257	\$ 8,892,555	\$ 2,705,570	\$ 8,994,930	\$ 102,375
Jun	\$ 28,255	\$ 7,713,421	\$ 52,621	\$ 8,189,129	\$ 55,700	\$ 8,948,255	\$ 61,213	\$ 9,056,143	\$ 107,888
Jul	\$ (4,927)	\$ 7,708,494	\$ 43,410	\$ 8,232,539	\$ 36,458	\$ 8,984,713		\$ -	
Aug	\$ 4,374	\$ 7,712,867	\$ 42,777	\$ 8,275,316	\$ 44,907	\$ 9,029,620		\$ -	
Sep	\$ 1,919,510	\$ 9,632,377	\$ 1,563,240	\$ 9,838,556	\$ 1,669,464	\$ 10,699,084		\$ -	
Oct	\$ 1,913,347	\$ 11,545,724	\$ 2,247,105	\$ 12,085,662	\$ 3,740,442	\$ 14,439,526		\$ -	
Nov	\$ 2,824,190	\$ 14,369,915	\$ 3,351,718	\$ 15,437,379	\$ 2,471,043	\$ 16,910,569		\$ -	
Dec	\$ 60,980	\$ 14,430,895	\$ 73,670	\$ 15,511,050	\$ 64,111	\$ 16,974,680		\$ -	
<b>Total</b>	<b>\$ 14,430,895</b>	<b>\$ 12,889,000</b>	<b>\$ 15,511,050</b>	<b>\$ 14,800,000</b>	<b>\$ 16,974,680</b>	<b>\$ 15,800,000</b>	<b>\$ 9,056,143</b>	<b>\$ 16,900,000</b>	<b>53.6%</b>

**Property Tax Comparisons YTD**



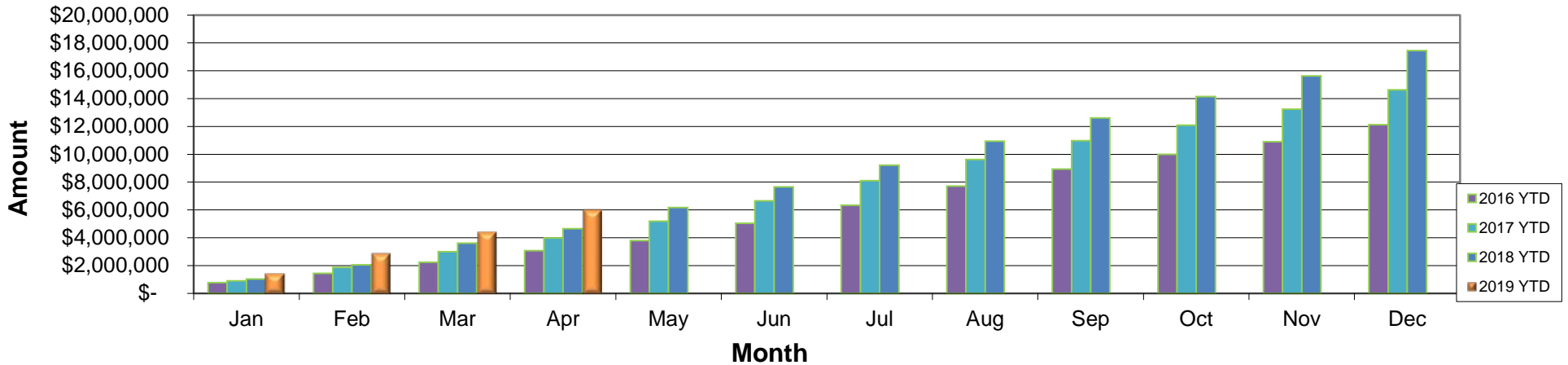
**City of SeaTac  
Year to Year Revenue Comparison**

**Sales Tax (Total Operating + Construction Activity)**

*(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)*

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 765,522	\$ 765,522	\$ 901,215	\$ 901,215	\$ 1,025,018	\$ 1,025,018	\$ 1,483,118	\$ 1,483,118	\$ 458,100
Feb	\$ 666,186	\$ 1,431,708	\$ 968,275	\$ 1,869,490	\$ 1,024,140	\$ 2,049,158	\$ 1,413,576	\$ 2,896,694	\$ 847,536
Mar	\$ 814,925	\$ 2,246,633	\$ 1,135,777	\$ 3,005,267	\$ 1,555,125	\$ 3,604,283	\$ 1,576,188	\$ 4,472,882	\$ 868,599
Apr	\$ 828,543	\$ 3,075,176	\$ 984,468	\$ 3,989,735	\$ 1,053,245	\$ 4,657,528	\$ 1,568,578	\$ 6,041,460	\$ 1,383,932
May	\$ 716,317	\$ 3,791,493	\$ 1,191,949	\$ 5,181,684	\$ 1,520,561	\$ 6,178,089		\$ -	
Jun	\$ 1,244,867	\$ 5,036,360	\$ 1,470,185	\$ 6,651,869	\$ 1,483,137	\$ 7,661,226		\$ -	
Jul	\$ 1,307,394	\$ 6,343,754	\$ 1,452,074	\$ 8,103,943	\$ 1,542,458	\$ 9,203,684		\$ -	
Aug	\$ 1,359,686	\$ 7,703,440	\$ 1,512,582	\$ 9,616,525	\$ 1,738,207	\$ 10,941,891		\$ -	
Sep	\$ 1,235,549	\$ 8,938,989	\$ 1,366,547	\$ 10,983,072	\$ 1,672,767	\$ 12,614,658		\$ -	
Oct	\$ 1,056,287	\$ 9,995,276	\$ 1,100,233	\$ 12,083,305	\$ 1,524,571	\$ 14,139,229		\$ -	
Nov	\$ 901,682	\$ 10,896,958	\$ 1,146,368	\$ 13,229,673	\$ 1,496,054	\$ 15,635,282		\$ -	
Dec	\$ 1,230,949	\$ 12,127,907	\$ 1,403,791	\$ 14,633,464	\$ 1,805,079	\$ 17,440,361		\$ -	
<b>Total</b>	\$ 12,127,907	<b>Budget</b> \$ 12,470,000	\$ 14,633,464	<b>Budget</b> \$ 12,002,000	\$ 17,440,361	<b>Budget</b> \$ 12,237,000	\$ 6,041,460	<b>Budget</b> \$ 13,500,000	<b>% of Budget</b> 44.8%

**Sales Tax Comparison YTD**



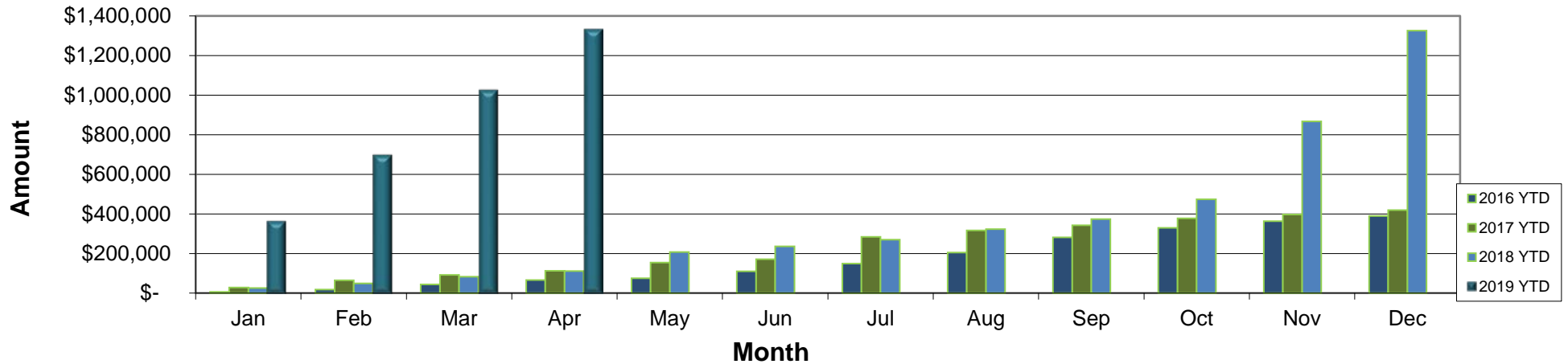
**City of SeaTac  
Year to Year Revenue Comparison**

**Port Construction Sales Tax**

*(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)*

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 5,733	\$ 5,733	\$ 27,528	\$ 27,528	\$ 25,324	\$ 25,324	\$ 367,081	\$ 367,081	\$ 341,757
Feb	\$ 11,509	\$ 17,242	\$ 36,816	\$ 64,344	\$ 24,180	\$ 49,504	\$ 331,472	\$ 698,553	\$ 649,049
Mar	\$ 25,793	\$ 43,035	\$ 27,899	\$ 92,243	\$ 32,881	\$ 82,385	\$ 327,414	\$ 1,025,967	\$ 943,582
Apr	\$ 22,206	\$ 65,241	\$ 20,436	\$ 112,679	\$ 28,414	\$ 110,799	\$ 306,247	\$ 1,332,214	\$ 1,221,415
May	\$ 10,177	\$ 75,418	\$ 41,446	\$ 154,125	\$ 96,609	\$ 207,408	\$ -	\$ -	\$ -
Jun	\$ 34,948	\$ 110,366	\$ 16,438	\$ 170,563	\$ 28,528	\$ 235,936	\$ -	\$ -	\$ -
Jul	\$ 38,920	\$ 149,286	\$ 113,437	\$ 284,000	\$ 33,908	\$ 269,844	\$ -	\$ -	\$ -
Aug	\$ 55,145	\$ 204,431	\$ 31,859	\$ 315,859	\$ 52,808	\$ 322,652	\$ -	\$ -	\$ -
Sep	\$ 76,910	\$ 281,341	\$ 26,765	\$ 342,624	\$ 51,246	\$ 373,898	\$ -	\$ -	\$ -
Oct	\$ 48,676	\$ 330,017	\$ 34,901	\$ 377,525	\$ 99,403	\$ 473,301	\$ -	\$ -	\$ -
Nov	\$ 32,989	\$ 363,006	\$ 19,778	\$ 397,303	\$ 394,110	\$ 867,411	\$ -	\$ -	\$ -
Dec	\$ 26,452	\$ 389,458	\$ 21,750	\$ 419,053	\$ 457,650	\$ 1,325,061	\$ -	\$ -	\$ -
<b>Total</b>	\$ 389,458	<b>Budget</b> \$ 1,340,000	\$ 419,053	<b>Budget</b> \$ 650,000	\$ 1,325,061	<b>Budget</b> \$ 650,000	\$ 1,332,214	<b>Budget</b> \$ 400,000	<b>% of Budget</b> 333.1%

**Port Construction Sales Tax Comparison YTD**





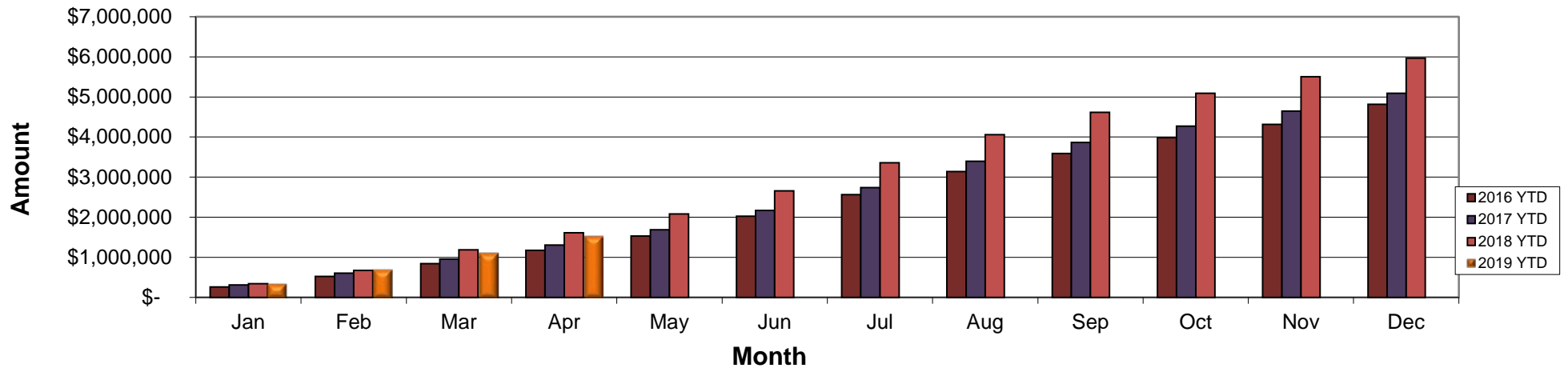
**City of SeaTac  
Year to Year Revenue Comparison**

**Other Port Sales Tax (excludes Construction)**

*(Monthly Spread reflects business activity: There is a 60 day delay for State to remit to Cities, so city will receive Nov/Dec amounts in the following year)*

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 263,387	\$ 263,387	\$ 312,054	\$ 312,054	\$ 340,310	\$ 340,310	\$ 358,321	\$ 358,321	\$ 18,011
Feb	\$ 257,448	\$ 520,835	\$ 294,255	\$ 606,309	\$ 333,566	\$ 673,876	\$ 354,644	\$ 712,965	\$ 39,089
Mar	\$ 322,881	\$ 843,716	\$ 349,253	\$ 955,562	\$ 514,480	\$ 1,188,356	\$ 405,305	\$ 1,118,270	\$ (70,086)
Apr	\$ 328,601	\$ 1,172,317	\$ 351,991	\$ 1,307,553	\$ 422,409	\$ 1,610,765	\$ 409,641	\$ 1,527,911	\$ (82,854)
May	\$ 361,143	\$ 1,533,460	\$ 381,588	\$ 1,689,141	\$ 470,205	\$ 2,080,970	\$ -	\$ -	\$ -
Jun	\$ 491,598	\$ 2,025,058	\$ 482,743	\$ 2,171,884	\$ 573,963	\$ 2,654,933	\$ -	\$ -	\$ -
Jul	\$ 540,251	\$ 2,565,309	\$ 566,745	\$ 2,738,629	\$ 701,750	\$ 3,356,683	\$ -	\$ -	\$ -
Aug	\$ 573,870	\$ 3,139,179	\$ 657,075	\$ 3,395,704	\$ 703,602	\$ 4,060,285	\$ -	\$ -	\$ -
Sep	\$ 447,589	\$ 3,586,768	\$ 467,590	\$ 3,863,294	\$ 554,530	\$ 4,614,815	\$ -	\$ -	\$ -
Oct	\$ 399,263	\$ 3,986,031	\$ 407,422	\$ 4,270,716	\$ 475,904	\$ 5,090,719	\$ -	\$ -	\$ -
Nov	\$ 331,174	\$ 4,317,205	\$ 374,196	\$ 4,644,912	\$ 413,650	\$ 5,504,369	\$ -	\$ -	\$ -
Dec	\$ 501,756	\$ 4,818,961	\$ 449,431	\$ 5,094,343	\$ 460,073	\$ 5,964,442	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 4,818,961</b>	<b>% of Total Tax 40%</b>	<b>\$ 5,094,343</b>	<b>% of Total Tax 35%</b>	<b>\$ 5,964,442</b>	<b>% of Total Tax 34%</b>	<b>\$ 1,527,911</b>	<b>% of Total Tax 25%</b>	

**Port Sales Tax Comparison YTD**



**City of SeaTac  
Year to Year Revenue Comparison**

**Parking Tax**

*(There is a 30 day delay for remittance to City)*

Month	2016	2016 YTD	2017	2017 YTD	2018	2018 YTD	2019	2019 YTD	Variance YTD
Jan	\$ 143,696	\$ 143,696	\$ 508,304	\$ 508,304	\$ 741,564	\$ 741,564	\$ 709,223	\$ 709,223	\$ (32,342)
Feb	\$ 876,565	\$ 1,020,261	\$ 515,429	\$ 1,023,733	\$ 618,026	\$ 1,359,591	\$ 679,698	\$ 1,388,921	\$ 29,330
Mar	\$ 597,360	\$ 1,617,620	\$ 793,520	\$ 1,817,253	\$ 915,630	\$ 2,275,221	\$ 831,438	\$ 2,220,359	\$ (54,862)
Apr	\$ 616,506	\$ 2,234,126	\$ 747,252	\$ 2,564,505	\$ 870,641	\$ 3,145,863	\$ 830,660	\$ 3,051,018	\$ (94,844)
May	\$ 606,516	\$ 2,840,642	\$ 881,535	\$ 3,446,040	\$ 884,907	\$ 4,030,770	\$ 767,290	\$ 3,818,308	\$ (212,462)
Jun	\$ 1,097,841	\$ 3,938,484	\$ 186,849	\$ 3,632,889	\$ 906,526	\$ 4,937,296	\$ 129,579	\$ 3,947,887	\$ (989,408)
Jul	\$ 634,365	\$ 4,572,849	\$ 1,485,522	\$ 5,118,411	\$ 953,957	\$ 5,891,253		\$ -	
Aug	\$ 635,939	\$ 5,208,788	\$ 962,517	\$ 6,080,928	\$ 970,217	\$ 6,861,470		\$ -	
Sep	\$ 610,696	\$ 5,819,484	\$ 777,243	\$ 6,858,171	\$ 869,216	\$ 7,730,686		\$ -	
Oct	\$ 239,879	\$ 6,059,363	\$ 787,877	\$ 7,646,048	\$ 824,174	\$ 8,554,860		\$ -	
Nov	\$ 1,016,826	\$ 7,076,189	\$ 756,741	\$ 8,402,789	\$ 809,901	\$ 9,364,761		\$ -	
Dec	\$ 606,699	\$ 7,682,889	\$ 921,748	\$ 9,324,537	\$ 933,198	\$ 10,297,959		\$ -	
<b>Total</b>	<b>\$ 7,682,889</b>	<b>\$ 7,206,489</b>	<b>\$ 9,324,537</b>	<b>\$ 7,956,704</b>	<b>\$ 10,297,959</b>	<b>\$ 8,100,266</b>	<b>\$ 3,947,887</b>	<b>\$ 9,728,321</b>	<b>40.6%</b>

**Parking Tax Comparison YTD**

