

Project 220 units
Project Costs 72,362,500 350,000/unit

Assume Rents @ 1.75/sf	
Max Loan	30,219,000
Borrower Equity Required	42,143,500
Max Loan w Abatement	37,323,460
Borrower Equity Required	35,039,040

Assume Rents @ 2.25/sf	
Max Loan	45,587,000
Borrower Equity Required	26,775,500
Max Loan w Abatement	53,407,000
Borrower Equity Required	18,955,500

Assume Rents @ 2.75/sf	
Max Loan	60,956,000
Borrower Equity Required	11,406,500
Max Loan w Abatement	69,490,000
Borrower Equity Required	2,872,500