

# City of SeaTac


2019-2020 Biennial Budget

Workshop 1

October 5, 2018



# Agenda

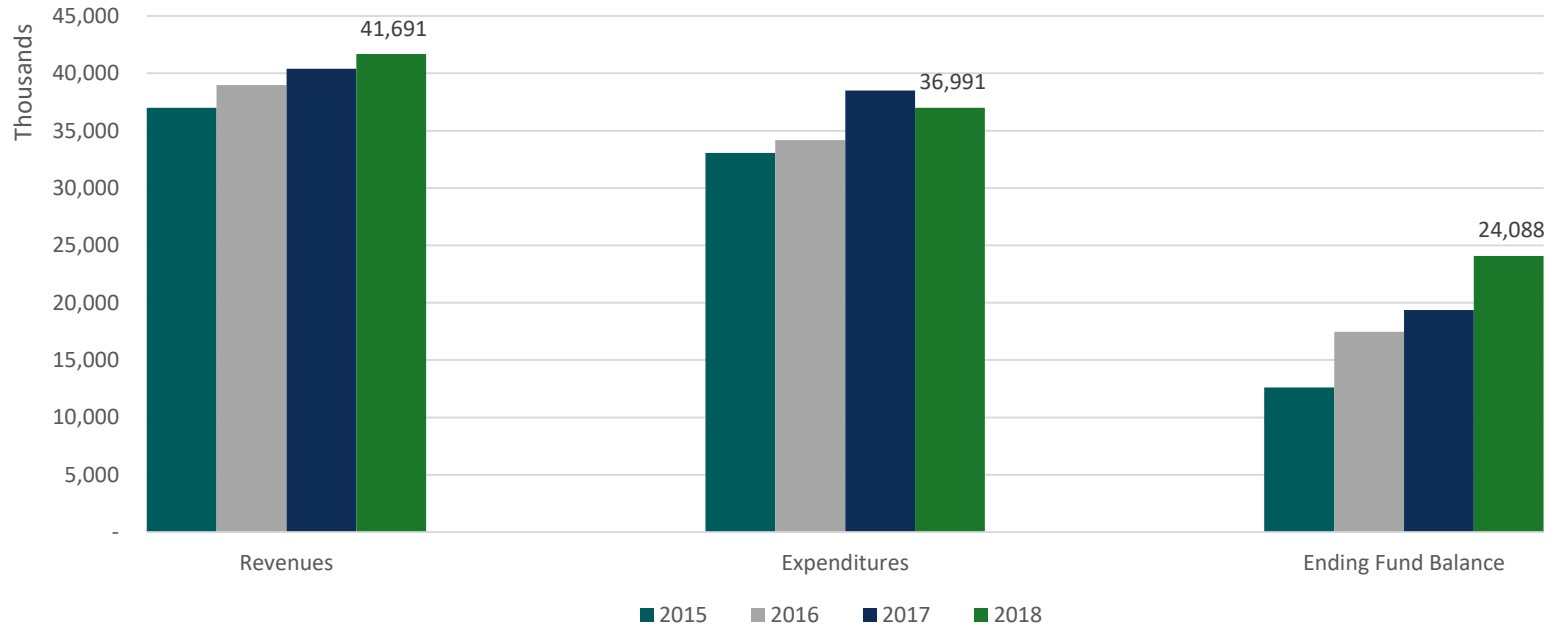
- Quick Review of A&F Discussions
    - Organizational Alignment/Changes
    - 2018 Year End Projections
    - Financial Policies
    - Fee Schedule (move to Revenue)
  - 2019-2020 General Fund Budget Review
    - Revenue
    - Expenditures
  - Identify and Confirm Items for Additional Review/Analysis
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# Organizational and Alignment Changes

- Human Resources & Risk Management
  - Name Change
- Community & Economic Development
  - Decision Card
- Parks, Community Programs & Services
  - Decision Card

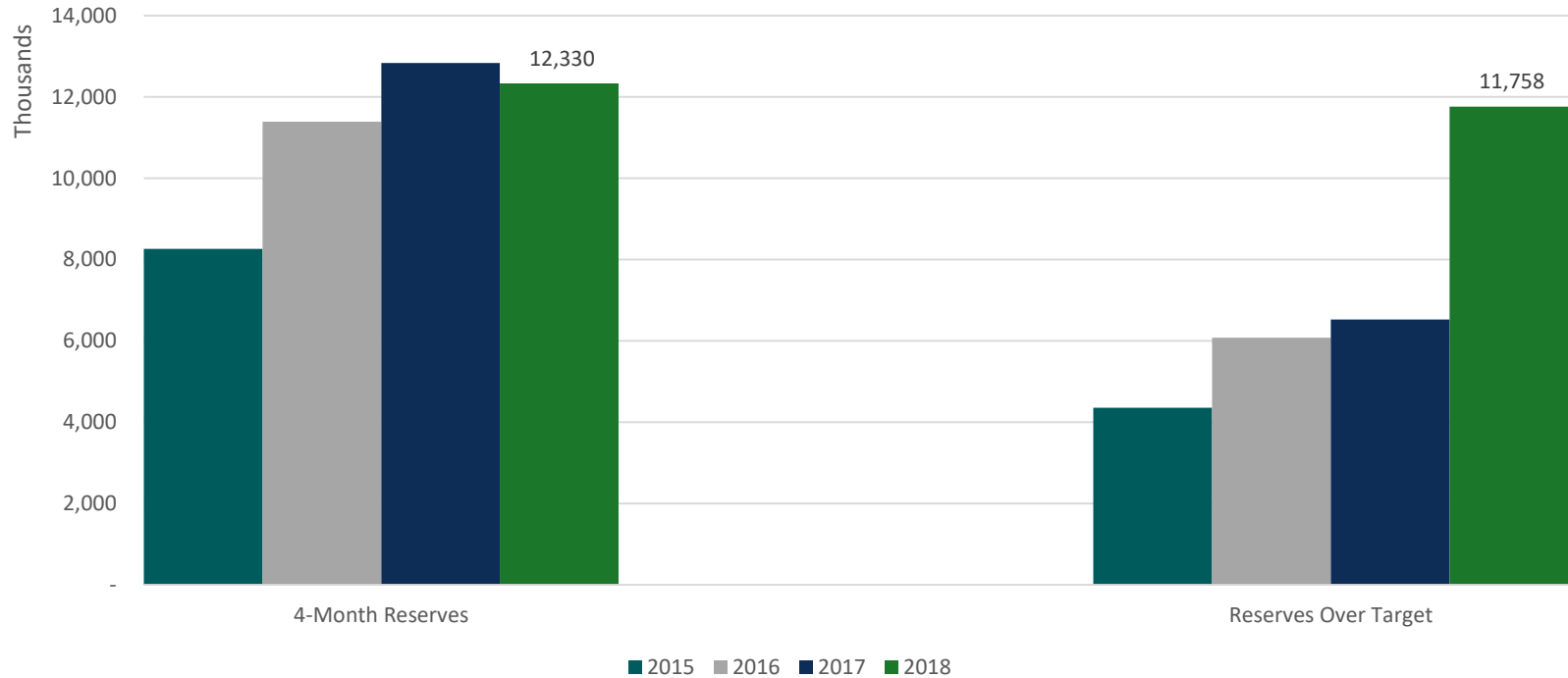
# 2018 Year End Projections

## General Fund




# General Fund Reserves

General Fund Reserves



# Financial Policies

- Reviewed comments from A&F
  - Monitoring & Reporting (pg. 13)
    - “Timely basis” changed to “annually”
  - Purchasing & Expenditure Control (pg. 17)
    - Added references to RCW, SMC, Resolution, & BARS manual
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# 2019-2020 General Fund Budget Review




# General Fund Revenues



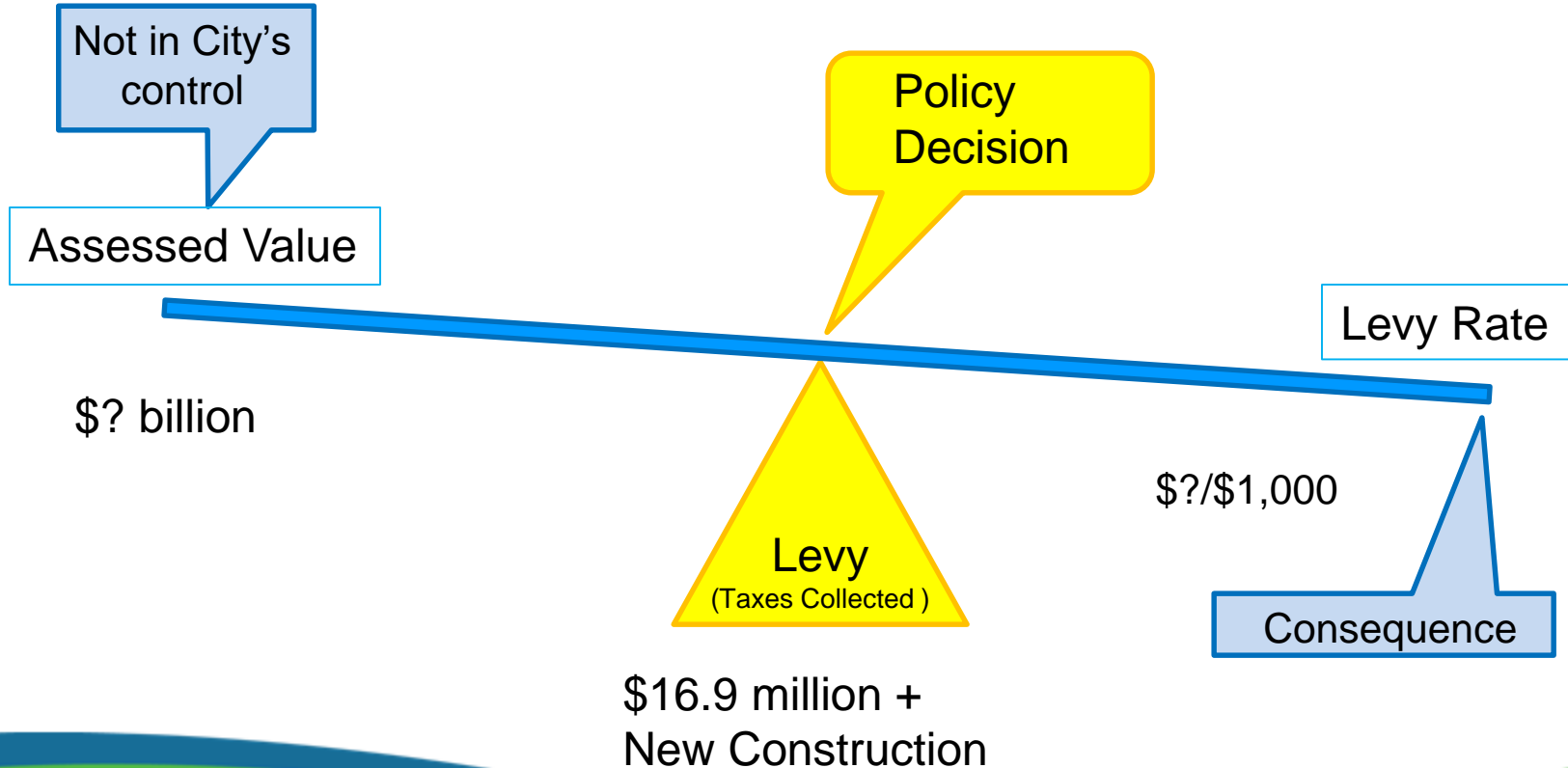


# Revenue Estimates


- Reviewed
    - Historical
    - Trends
    - Risks
    - Economic Factors
  - Considered
    - Outliers
    - Growth factors
    - Timing
    - One-Time
  - All Revenues Estimated Conservatively
  - Property Tax Levy not increased over 2018 amount
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# Property Tax

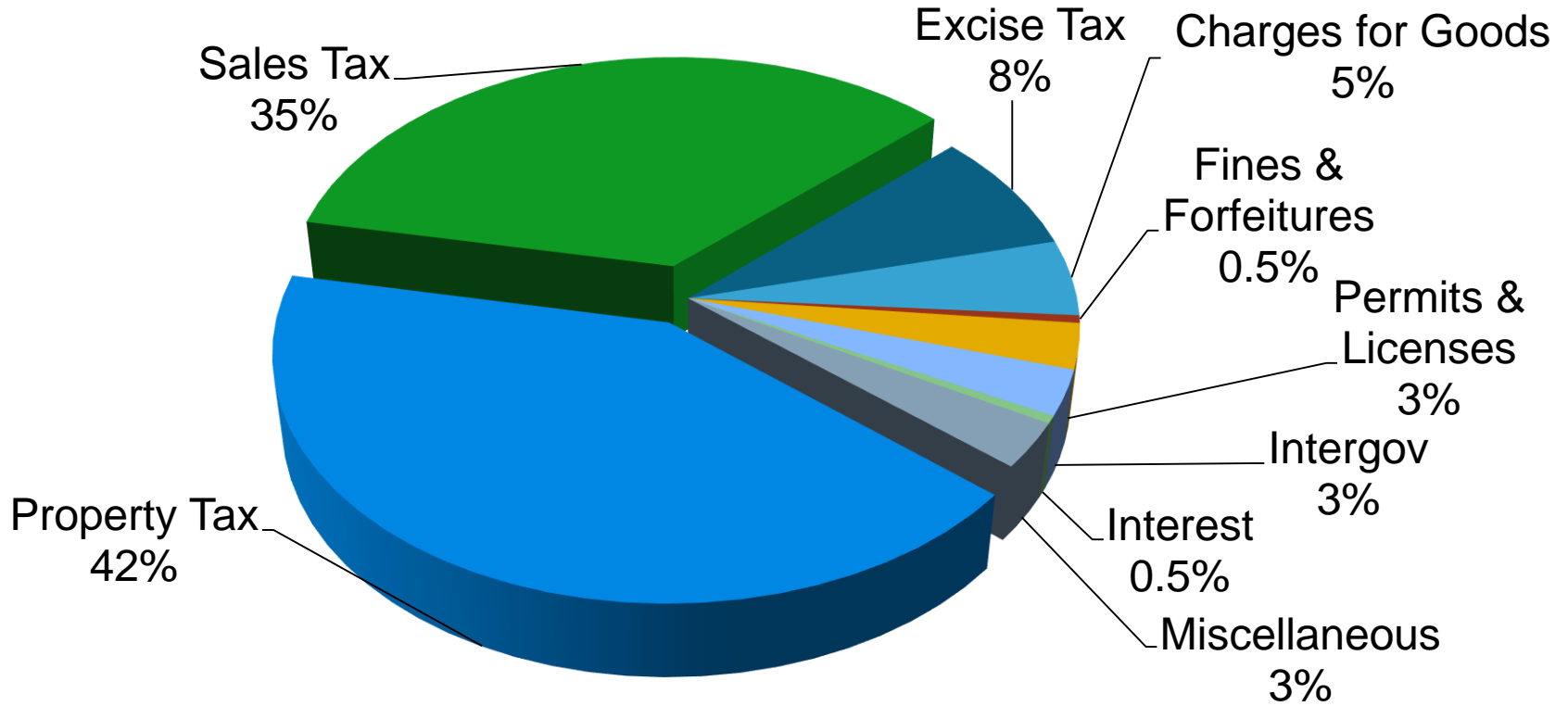
$$\text{Levy} / \text{Assessed Valuation} = \text{Levy Rate}$$



# 2019 Fee Schedule

- Changes to Ordinance
    - Round fees to nearest dollar; Under \$1 Fees not rounded
    - Tie inflation index to specific month (CPI-W June to June)
  - New Fees and Consolidated Fees
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# General Fund Revenue by Source



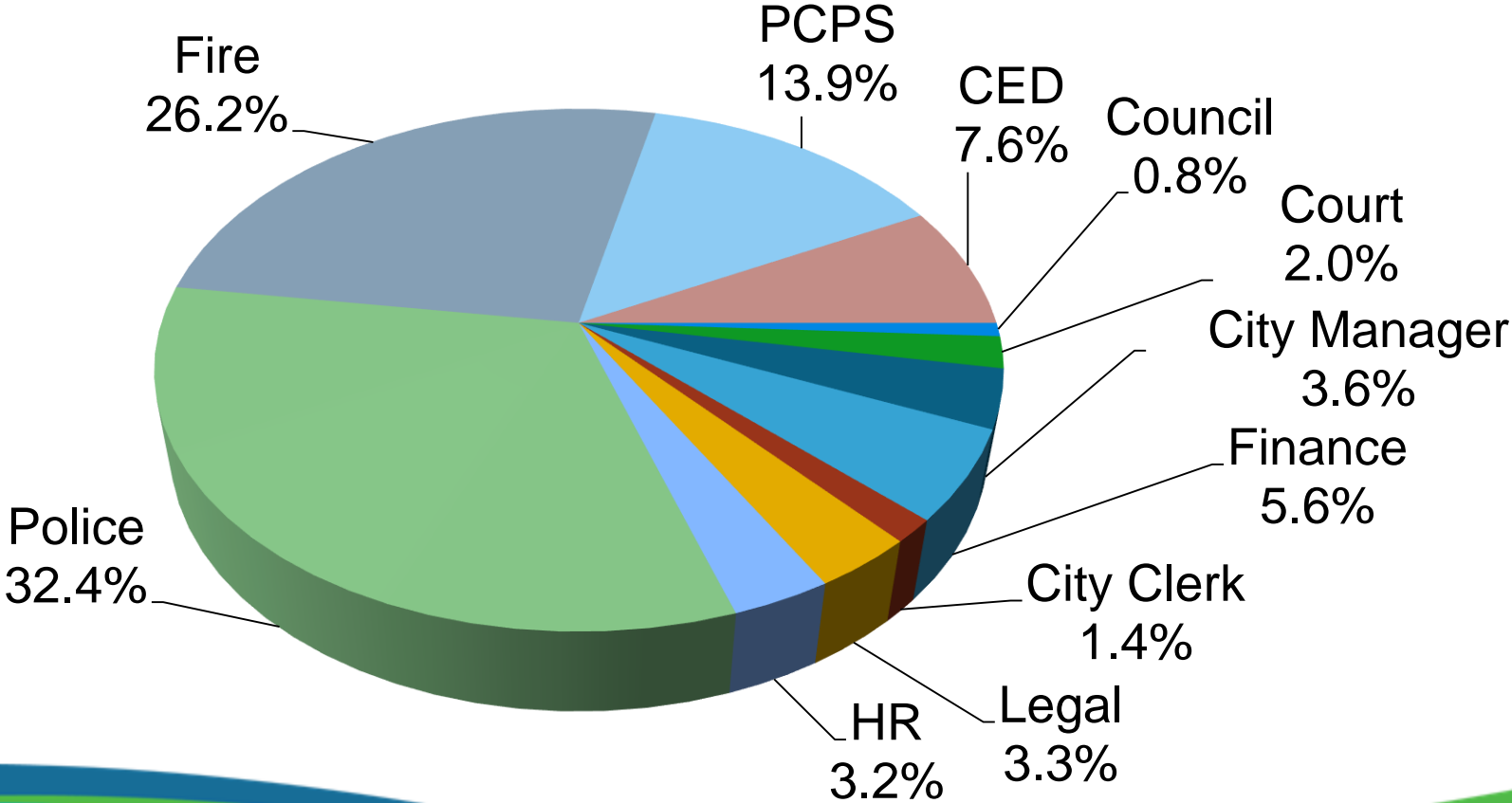
# Revenue Summary (in Thousands)

Category	2017-2018 Budget	2017-2018 Actual/Estimate	2019-2020 Budget	% Inc/(Dec) Budget to Budget
Taxes	\$59,664	\$68,301	\$67,922	14%
Licenses/Permits	3,171	3,243	2,822	-11%
Intergovernmental	2,162	2,265	2,529	17%
Charges for Service	3,294	3,216	3,878	18%
Fines & Forfeits	741	784	304	-59%
Interest	105	225	389	270%
Miscellaneous	515	552	2,609	407%
Transfers In	4,447	3,527	4	-100%
<b>Total</b>	<b>\$74,099</b>	<b>\$82,113</b>	<b>\$80,457</b>	<b>9%</b>

# General Fund Expenditures



# General Fund Expenditures by Department



# Expenditure Summary (in Thousands)

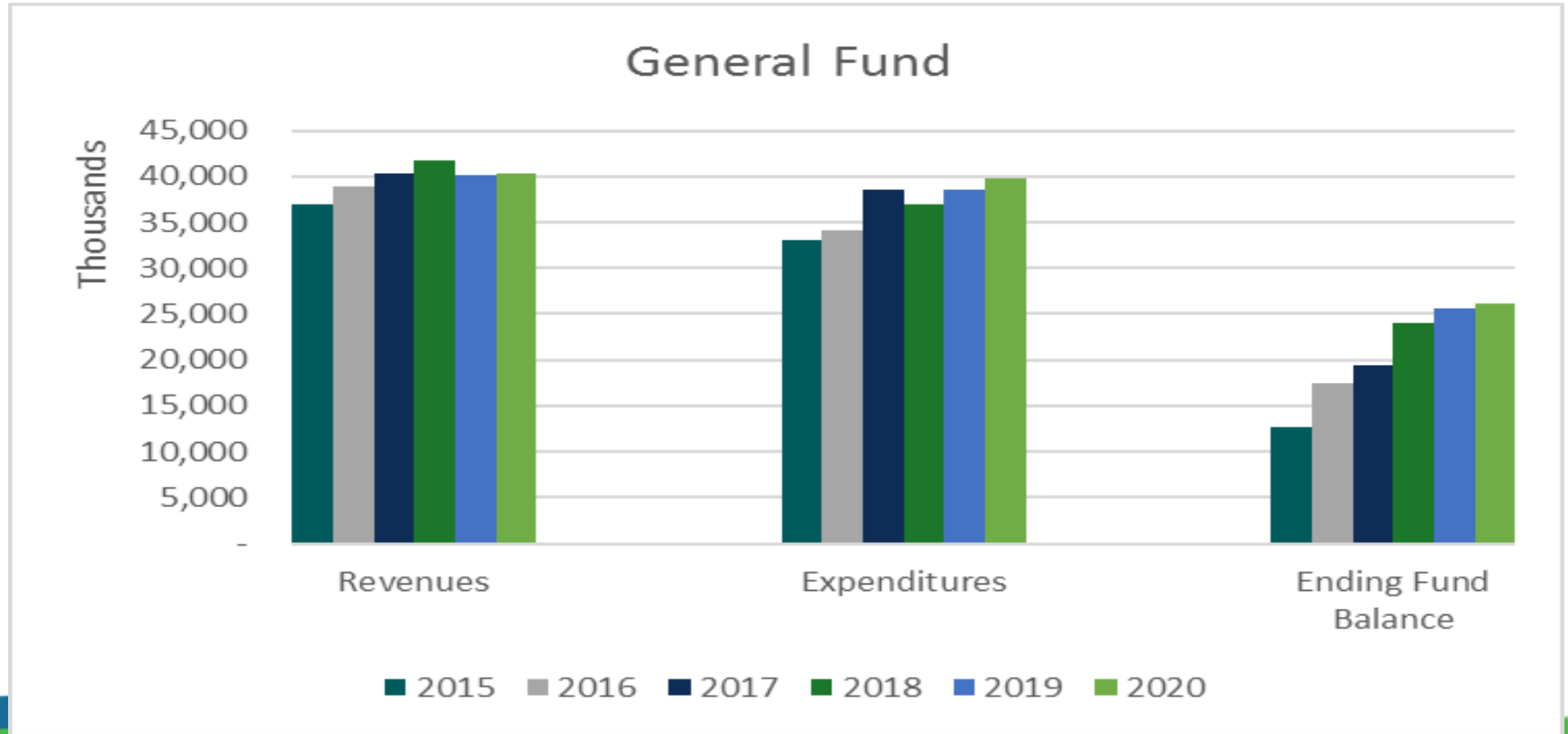
Pages	Department	2017-2018 Budget	2017-2018 Actual/Estimate	2019-2020 Budget	% Inc/(Dec) Budget to Budget
15	Council	\$685	\$589	\$663	-3%
18	Municipal Court	1,728	1,433	1,541	-11%
22	City Manager	2,335	2,104	2,791	20%
27	Finance & Systems	4,013	3,531	4,336	8%
32	City Clerk	1,178	1,103	1,134	-4%
34	Legal	2,524	2,310	2,605	3%
38	Human Resources & Risk Management	6,189	6,138	2,503	-60%
42	Police	24,006	23,367	25,122	5%
47	Fire	20,525	20,427	20,625	0%
51	Parks, Comm. Programs & Services	10,205	10,037	11,024	8%
73	Community & Econ. Dev.	5,374	4,458	5,993	12%
	<b>Total</b>	<b>\$78,762</b>	<b>\$75,496</b>	<b>\$78,339</b>	<b>-1%</b>



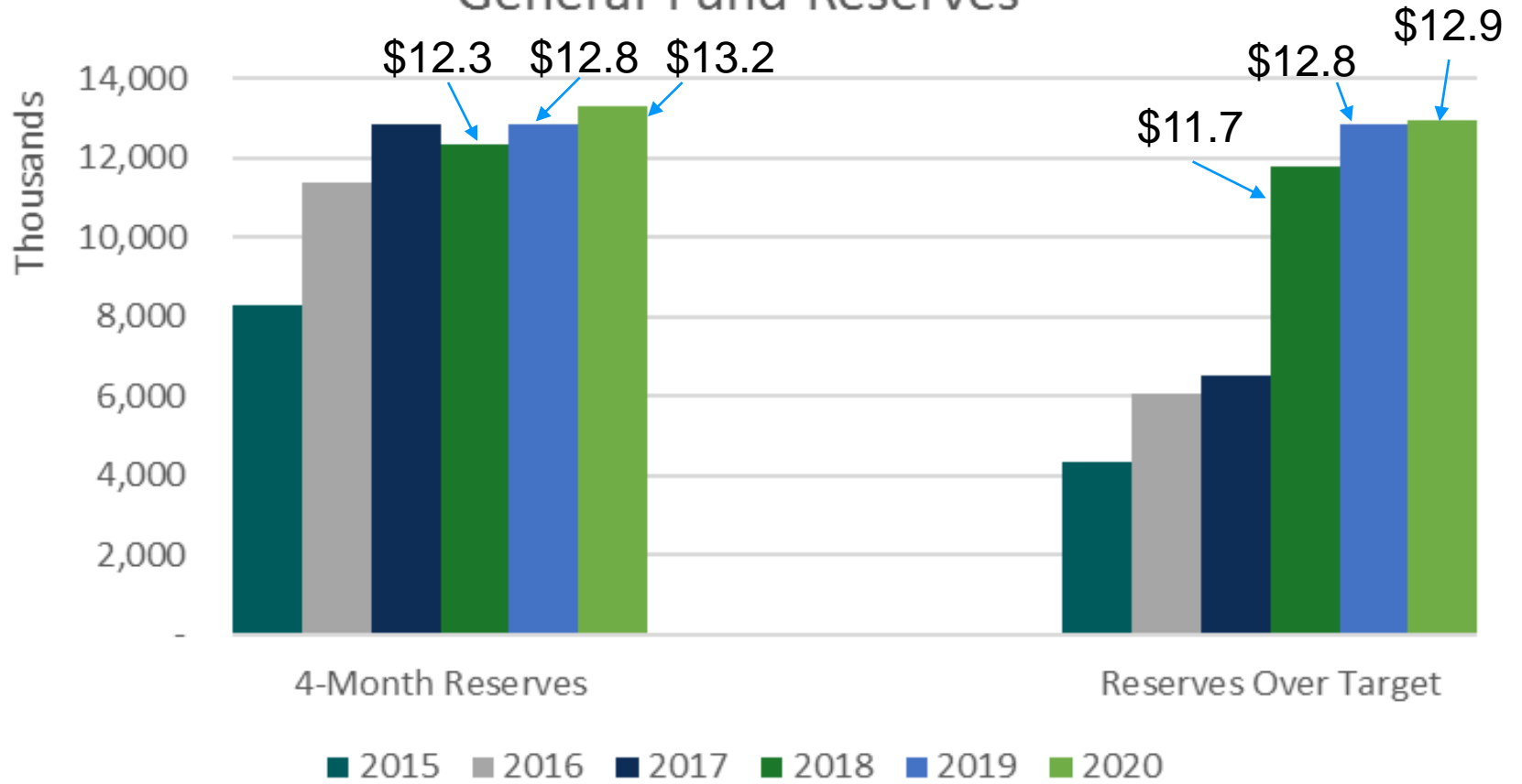
# GF Budget Summary

Category	2017-2018 Budget	2017-2018 Actual/ Estimate	2019-2020 Budget
Beginning Fund Balance	\$17,471,668	\$17,471,668	\$24,087,825
Revenues	74,098,954	82,112,139	80,457,131
Expenditures	78,761,560	75,495,982	78,339,263
Ending Fund Balance	12,809,062	24,087,825	26,205,693
Target Fund Balance	\$12,754,750	\$12,330,210	\$13,269,574
Over(Under) Target	\$54,312	\$11,757,615	\$12,936,119

# General Fund 2019-2020



## General Fund Reserves



Identify & Confirm Items for  
Additional Review / Analysis

