

City of SeaTac


2019-2020 Biennial Budget

Workshop 3

October 19, 2018



Budget Workshop Agenda

1. Review 2019-2020 Budget Objectives
 2. Review 2019-2020 Proposed Budget
 3. Preview November 13, 2018 Regular Council Meeting Agenda Items
 4. Wrap Up
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2019-2020 Budget Objectives

- Errata Sheet (hand out)

2019-2020 Proposed Budget



2019-2020 Proposed Budget

- Proposed Budget Provided
 - Includes Decision Cards recommended for approval by Council
 - Updated Ending Fund Balances
 - Errata Sheet (hand out)
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Ending Fund Balances – DC Funds

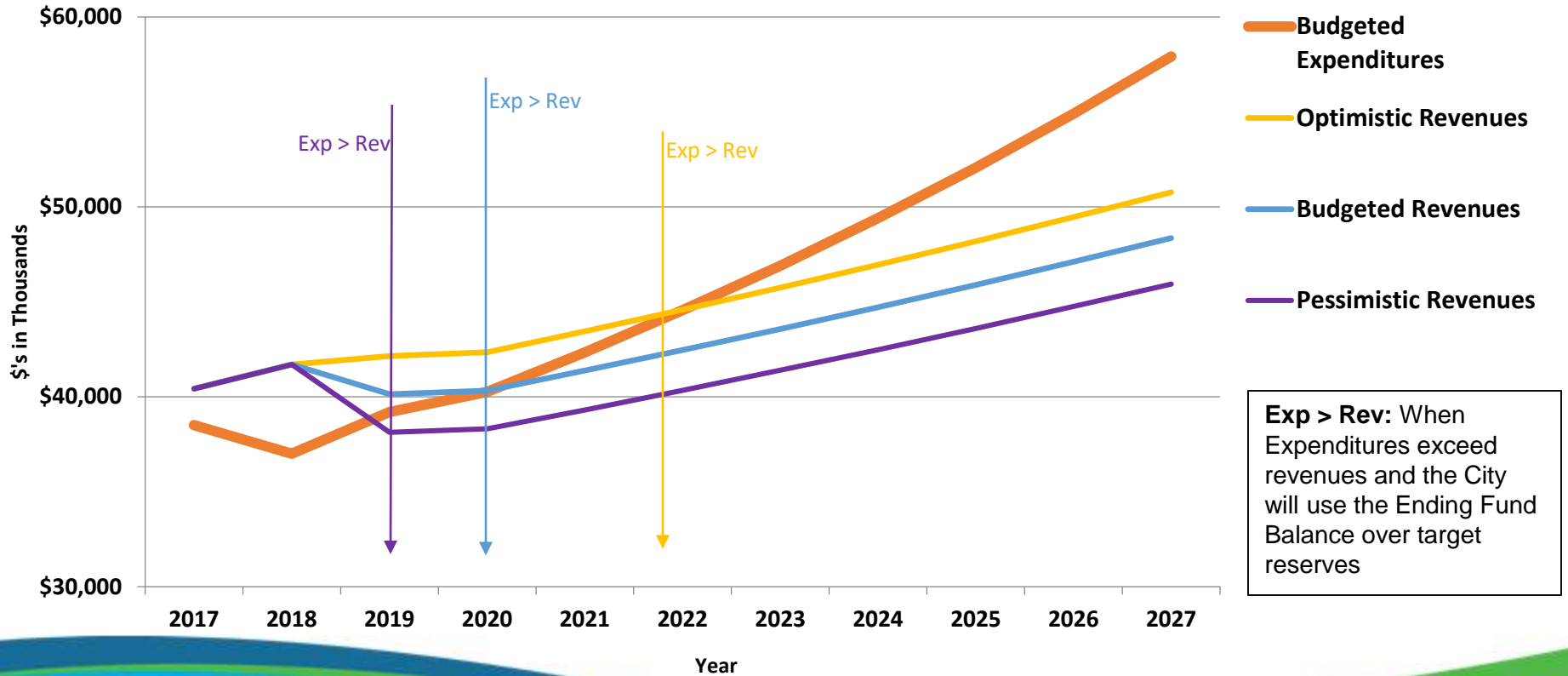
Fund	Decision Cards Approved	2019-2020 Ending Fund Balance	Target Reserves (if applicable)	Amount in Excess of Reserves
General Fund (001)	\$1,111,645	\$25,083,248	\$13,419,813	\$11,663,435
Street Fund (102)	1,033,000	21,749,247	0	21,749,247
Port ILA Fund (105)	30,000	\$1,362,836	0	\$1,362,836
Transit Planning (106)	645,282	364,187	0	364,187
Building Management (108)	30,000	2,784,587	0	2,784,587
Municipal CIP (301)	331,922	4,181,665	146,000	4,035,665
Transportation CIP (307)	188,538	1,611,147	3,690,000	0
SWM Fund (403)	183,499	5,188,560	298,082	4,890,478

2019-2020 Proposed Budget

2019-2020 BIENNIAL BUDGET (EXPENDITURES + ENDING BALANCES) = \$ 220,941,133					
FUND		BEGINNING BALANCE 2019-2020	REVENUES & OTHER SOURCES 2019-2020	EXPENDITURE APPROPRIATION 2019-2020	ENDING BALANCE 2019-2020
001	General Fund	\$ 24,087,825	\$ 80,457,131	\$ 79,461,708	\$ 25,083,247
102	Street Fund	16,827,087	21,642,044	16,719,884	21,749,247
105	Port ILA	1,498,177	2,940,579	3,075,920	1,362,836
106	Transit Planning	362,187	647,282	645,282	364,187
107	Hotel/Motel Tax	8,260,414	3,700,000	2,581,738	9,378,676
108	Building Management	3,222,901	1,610,560	2,048,874	2,784,587
110	Facility Repair & Replacement	(0)	-	-	-
111	Des Moines Creek Basin ILA	2,395,116	700,000	374,866	2,720,250
206	2009 LTGO Bond Fund	13,527	-	-	13,527
207	SCORE Bond Servicing	470,613	415,463	405,197	480,879
301	Municipal Capital Improvements	4,625,651	3,254,291	3,698,277	4,181,665
306	Municipal Facilities CIP	1,025,167	20,000	-	1,045,167
307	Transportation CIP	9,652,450	11,474,290	19,515,593	1,611,147
308	Light Rail Station Areas CIP	1,869,944	3,004,282	2,995,625	1,878,601
403	SWM Utility	4,421,478	8,719,182	7,952,099	5,188,560
404	Solid Waste & Environmental	223,646	753,240	553,287	423,599
501	Equipment Rental	1,123,471	1,523,134	2,562,756	83,848
TOTAL BIENNIAL BUDGET		\$ 80,079,654	\$ 140,861,478	\$ 142,591,107	\$ 78,350,026

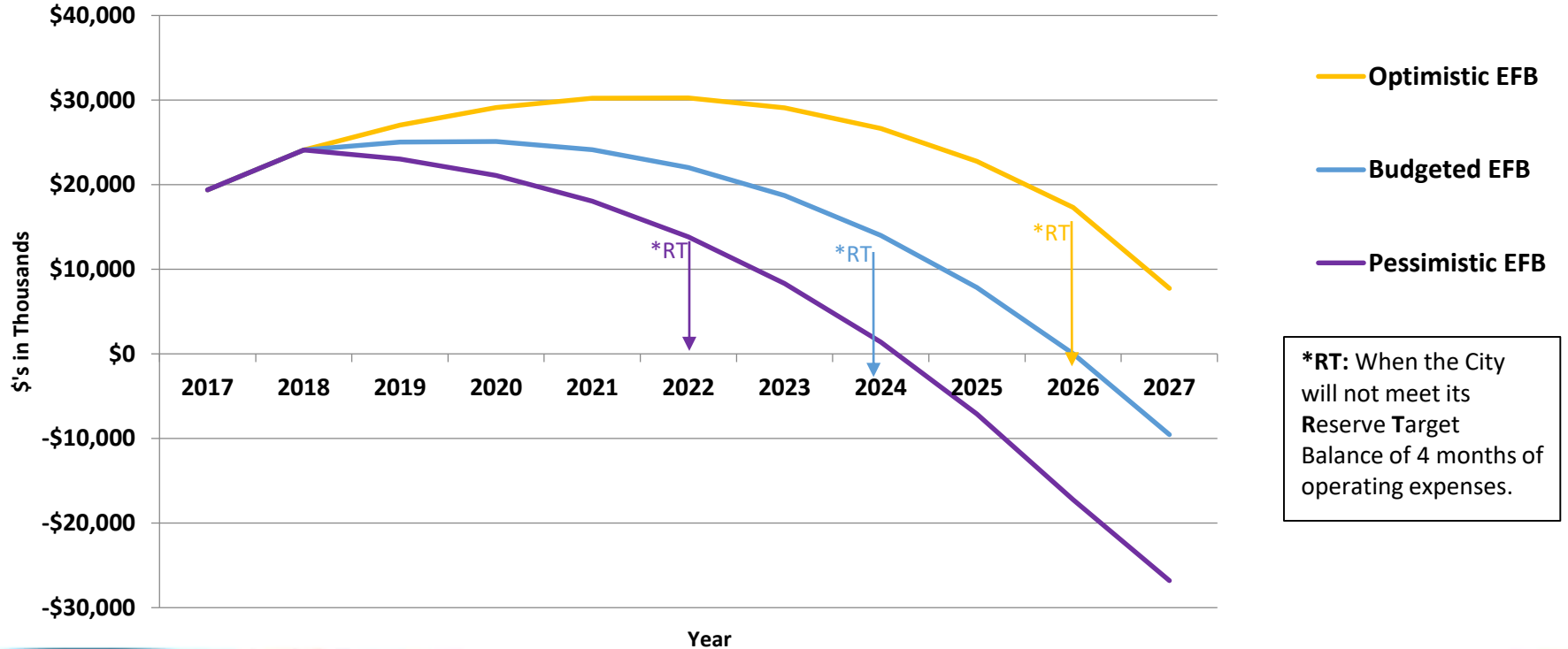
General Fund Financial Forecast

General Fund Projection



General Fund Financial Forecast


General Fund Ending Fund Balance Projection (With 4-Month Reserve Target)



Preview November 13 Council Meeting Agenda Items



November 13 Council Meeting Agenda Items

- 2019 Property Tax Levy
 - 2019 Fee Schedule
 - Financial Policies
 - 2019-2020 Budget
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Questions?

