

SeaTac Restores One-Rate Parking Tax Program

SeaTac, **WA** (**November 23**, **2016**) – The SeaTac City Council has amended the local Parking Tax Ordinance to insure that necessary transportation infrastructure projects are adequately funded to address impacts from current and projected future growth. This change also provides equity among the entities that are required to collect and provide payment to the City. The changes will take effect on March 1st of 2017.

The changes include:

- Elimination of the current split rate tax structure which charges different rates per transaction for short-term (less than 2 hours) and long-term customers;
- Restores the single-rate structure and sets the rate at \$3.00 per transaction;
- Annual rate adjustments based on the CPI beginning in 2018.

The revisions to the rate structure are the first since 2010 and reinstate the single rate system that had been in place prior to 2005. The Council stated that the split rate provided unequal and beneficial treatment to the Sea-Tac International Airport parking customers and failed to meet revenue projections since 2005. The outcome was inadequate funding to reduce congestion, improve roadways and upgrade intersections throughout the city.

Mayor Michael Siefkes commented: "Returning to the single rate for both short- and long-term parking transactions again levels the playing field between the customers required to provide these payments."

Acting City Manager Joe Scorcio added: "The estimated \$3 million annually in additional funding allows us to construct the street systems needed to support the future growth of the airport and the region and insure the ongoing transportation and traffic improvements needed by our residents and businesses."

About the City of SeaTac:

Incorporated in February 1990, the City of SeaTac is located approximately midway between the cities of Seattle and Tacoma. The City of SeaTac is 10 square miles in area and has a population of 28,251. The City is a vibrant community, economically strong, environmentally sensitive, and people-oriented. The City boundaries surround the Seattle-Tacoma International Airport, (approximately 3 square miles in area) which is owned and operated by the Port of Seattle.

Media Contacts: Will Appleton, Public Works Director, 206.973.4741 Jeff Robinson, Acting CED Director, 206.973.4812