



Port Agreement Extension on Special Meeting Agenda

SeaTac, WA (December 18, 2015) – At the December 17 Special City Council Study Session, Councilmembers directed an amendment to the interlocal agreement with the Port of Seattle be considered at a Special Council Meeting December 22. This decision comes after almost a year of negotiating terms with the Port of Seattle.

In general, the amendment would extend the current 10 year agreement that expires February 16, 2016, to February 16, 2018. Other amendments would discontinue a set-aside of the commercial parking tax receipts previously reserved for constructing south access to the airport as well as funds dedicated to construction of two projects, one of which is completed.

The total impact to City of SeaTac revenues is to retain 36.9% or approximately \$2.0-2.5 million of parking tax revenues annually for City transportation projects. The amendment also extends a agreement on Port payment of stormwater management fees for Seattle-Tacoma International Airport properties.

A copy of the current interlocal agreement is linked off the City of SeaTac's home page at www.CityofSeaTac.com and the amendment may be found by clicking on the 12/22/15 SCM Agenda link also on the home page. The Special City Council Meeting will begin at 5:00 PM on Tuesday, December 22. Public comment will be taken before the Council considers final action on the amendment.

About the City of SeaTac:

Incorporated in February 1990, the City of SeaTac is located approximately midway between the cities of Seattle and Tacoma. The City of SeaTac is 10 square miles in area and has a population of 28,251. The City is

a vibrant community, economically strong, environmentally sensitive, and people-oriented. The City boundaries surround the Seattle-Tacoma International Airport, (approximately 3 square miles in area) which is owned and operated by the Port of Seattle.

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