

## The Reserve at SeaTac

## More Development Planned in SeaTac's Angle Lake Station District



EAST ELEVATION

Drawing courtesy of Morgan & Associates

City of SeaTac, Wash., (November 24, 2014) AVS Communities is building the Reserve at SeaTac, a 289-unit apartment complex for seniors in the Angle Lake Station District in the City of SeaTac. The project is located at 19707 International Boulevard, just three blocks from the Angle Lake light rail station which will begin operations in 2016. The site is a former car sales lot.

The Angle lake Station will include a 10,000 square foot public plaza and 2,500 square feet of commercial space as part of the parking garage complex. Construction of the apartments is scheduled to begin in early 2015 with completion by summer of 2016.

This announcement follows just weeks after Wright Runstad unveiled its plans for a major mixed-use transit oriented development in the same area.

Christopher Santoro, President of AVS, says that the apartment communities they develop provide "amenity rich affordable housing options for seniors that include balconies, indoor pools, fitness centers, social rooms, business centers, private dining rooms, activity and game rooms, and open space." "The SeaTac site attracted us due to its central location between Seattle and Tacoma and the excellent access to transportation alternatives for our residents and their visitors." Adding that: "being in the middle of an exciting new transit district and providing a catalyst for other development helps with our goal of community building."

The project is being financed by the East West Bank and Alliant Capital who have also worked with AVS and its predecessor company, Vintage Housing to develop similar projects in the region.

SeaTac City Manager Todd Cutts, remarked "we are very excited and pleased to have the new station district selected for this project and to have more quality, affordable housing options for our community. With the plans by Wright Runstad and new hotel projects in the area, this location is proving to become what we always knew would be an excellent place for all types of real estate development."

## **About the City of SeaTac:**

Incorporated in February 1990, the City of SeaTac is located approximately midway between the cities of Seattle and Tacoma. The City of SeaTac is 10 square miles in area and has a population of 27,875. The City of SeaTac is a vibrant community, economically strong, environmentally sensitive, and people-oriented. The City boundaries surround the Seattle-Tacoma International Airport, (approximately 3 square miles in area) which is owned and operated by the Port of Seattle.

<u>About AVS:</u> Headquartered in CA, the company principals have been developing and operating apartment homes for families and active seniors for over twenty years. They have developed apartment communities throughout California, Washington, Nevada, Oregon, Idaho, and Missouri; including properties in Bellingham, Mt. Vernon, Everett, Spokane, Silverdale and Tacoma. AVS Communities apartments for seniors provide their respective city and surrounding areas with quality affordable retirement housing for independent seniors ages 55 and older. Additionally, a specified number of units in various locations are made available for seniors with disabilities. All of the properties for seniors offer a wide variety of amenities. For more information contact Christopher Santoro at 949-715-5253.