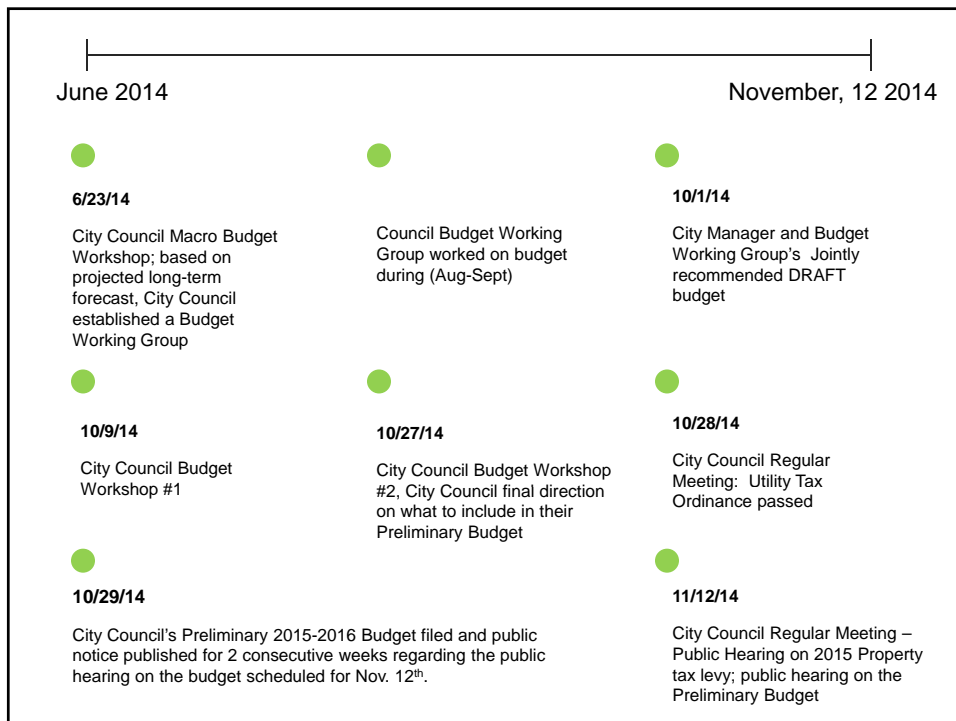
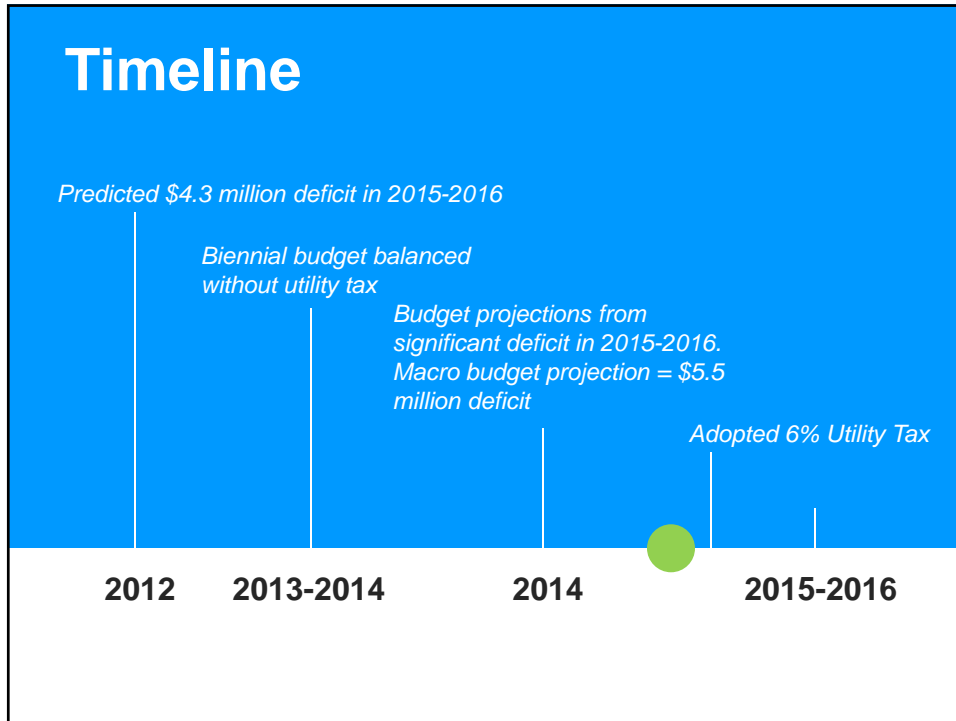


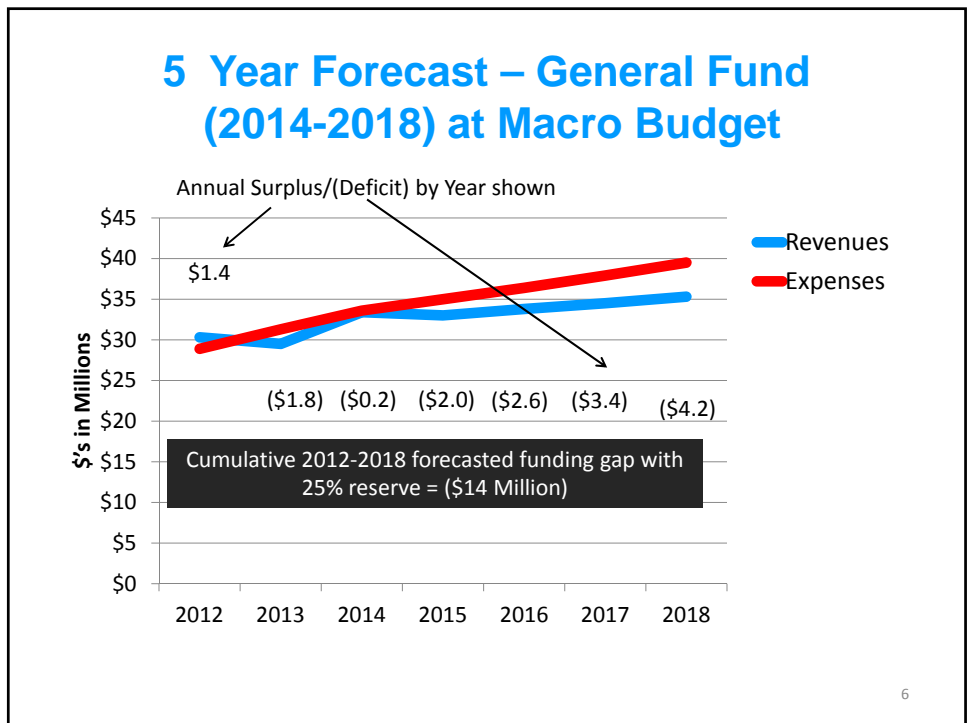
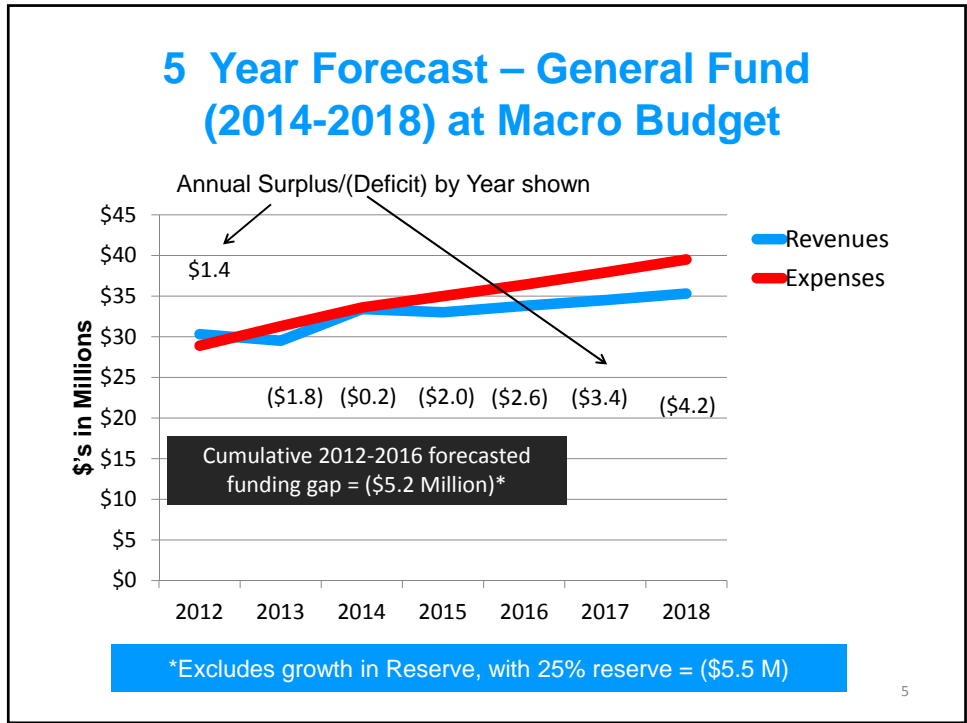
2015-2016 Biennial Budget



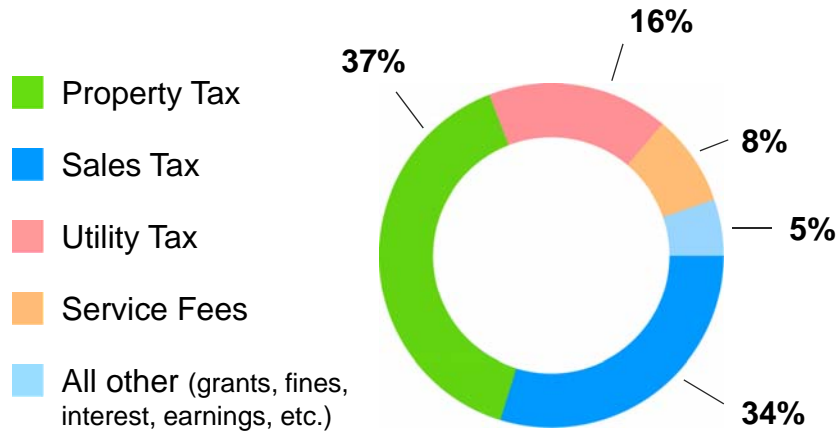
Council Actions

- 1** **Approve the Proposed 2015 Property Tax Levy Ordinance**
- 2** **Approve Budget Ordinance**
2015-2016 budget adoption.
Total all funds=\$166.9 million

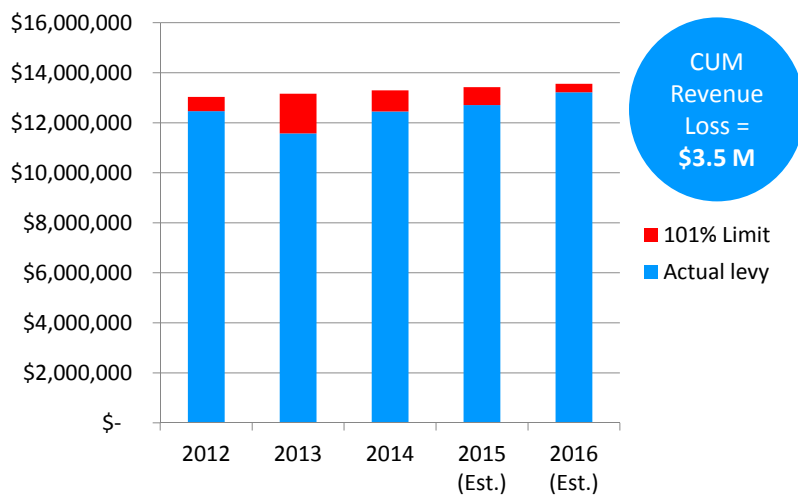




Percent of 2015-2016 General Fund Sources



101% Limit: Historical View



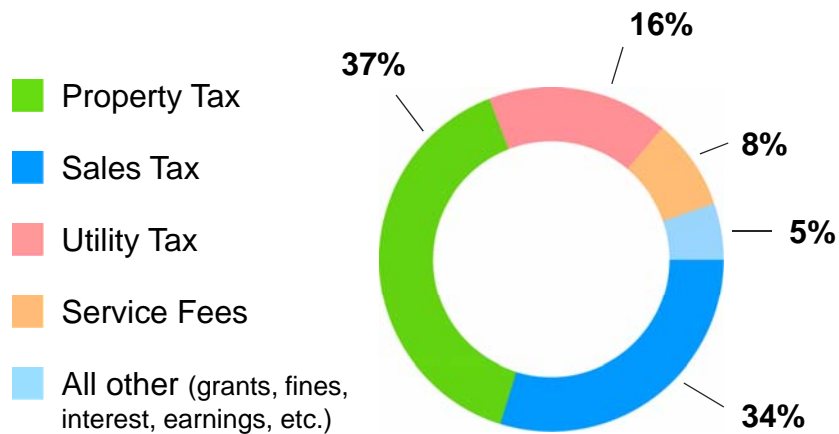
Impact of Proposed Levy Rate

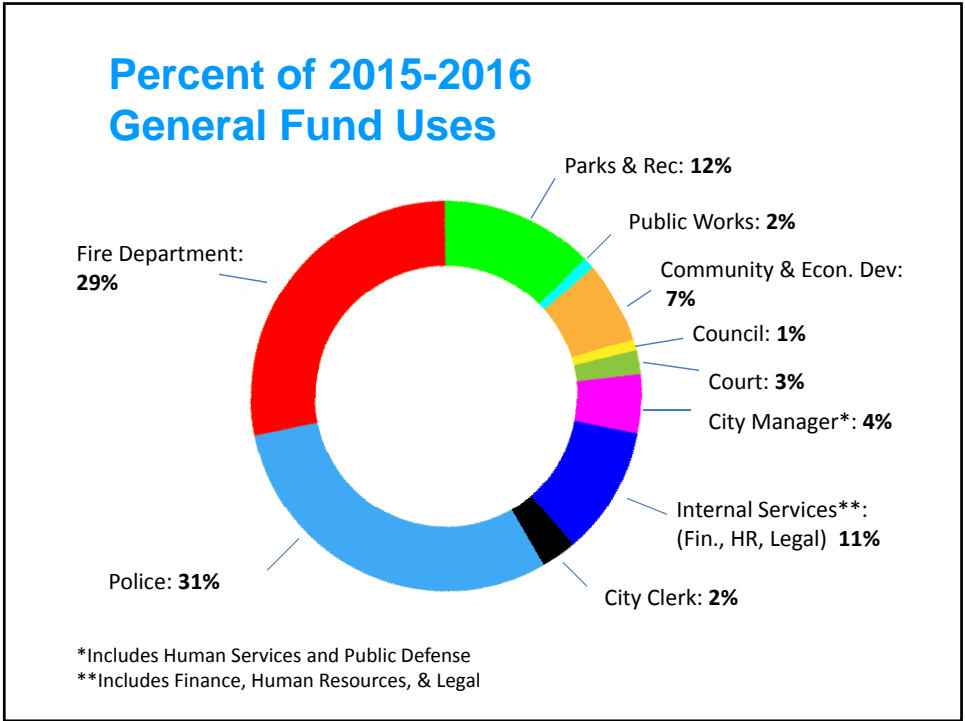
Avg home value \$239,723	X	Levy Rate \$3.10	=	SeaTac property taxes \$743
<hr style="width: 100%;"/> Assessed valuation \$1000				

- Assuming the same \$3.10 levy rate in 2015; if AV does not change = \$0 change in SeaTac property taxes
- HOWEVER, increase (or decrease) really depends on the actual change in a particular property's assessed valuation



Percent of 2015-2016 General Fund Sources



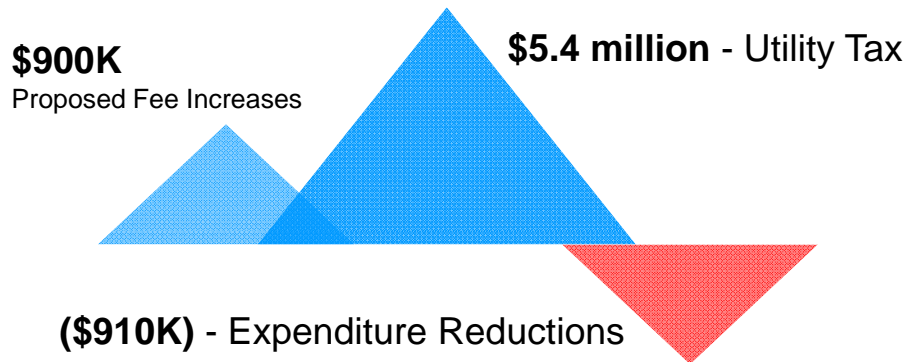


General Fund

New programs/services enhanced

- Code Compliance
- Prosecution Services
- Public Records Management
- Public Engagement
- Parks Maintenance
- Comprehensive Classification & Compensation Study (1st since 1993)

2015-2016 Budget Balancing Measures



(\$910K) - Expenditure Reductions

▼ **Staff layoffs and other cuts**

▼ **Conversion to contracting**

Over 60% of General Fund is contracted

- Police
- Fire
- Animal Control
- SCORE

2015-2016 Fund Totals

Expense Budget

Capital Funds*
\$30.5 million

Special Funds*
\$21.9 million

SWM** and Fleet*
\$4.4 million

Debt Service
\$0.7 million

Subtotal Other Funds = **\$57.5 million**

*Capital components of these funds are included in the 2015-2020 Capital Improvement Program (CIP)

**Enhanced SWM service levels to meet NPDES compliance requirements

2015-2016 Fund Totals

Expense Budget

General Fund	All Other Funds	Ending Balances*
\$70 million	\$57.5 million	\$39.4 million

Total All Funds = **\$166.9 million**

*25% General Fund strategic reserve remains intact = \$8.8 million of balance